



UPPER SANTA CLARA VALLEY JOINT POWERS AUTHORITY REGULAR BOARD MEETING

Tuesday, June 20, 2023
See Agenda for Start Time

Members of the public may attend by the following options:

In Person

Santa Clarita Valley Water Agency
Rio Vista Water Treatment Plant
Boardroom
27234 Bouquet Canyon Road
Santa Clarita, CA 91350

By Phone

Toll Free:
1-(833)-568-8864
Webinar ID: 160 900 2700

Virtually

Please join the meeting from your
computer, tablet or smartphone:
<https://scvwa.zoomgov.com/j/1609002700>

Have a Public Comment?

Members of the public unable to attend this meeting may submit comments either in writing to ajacobs@scvwa.org or by mail to April Jacobs, Board Secretary, Santa Clarita Valley Water Agency, 27234 Bouquet Canyon Road, Santa Clarita, CA 91350. All written comments received before 4:00 PM the day of the meeting will be distributed to the Board members and posted on the Santa Clarita Valley Water Agency website prior to the start of the meeting. Anything received after 4:00 PM the day of the meeting will be made available at the meeting, if practicable, and posted on the SCV Water website the following day. All correspondence with comments, including letters or emails, will be posted in their entirety.

(Public comments take place during Item 1.2 of the Agenda and before each Item is considered. Please see the Agenda for details.)

This meeting will be recorded and the audio recording for all Board meetings will be posted to yourscvwater.com within 3 business days from the date of the Board meeting.

Disclaimer: Attendees should be aware that while the Agency is following all applicable requirements and guidelines regarding COVID-19, the Agency cannot ensure the health of anyone attending a Board meeting. Attendees should therefore use their own judgment with respect to protecting themselves from exposure to COVID-19.

Santa Clarita Valley Water Agency
Rio Vista Water Treatment Plant
27234 Bouquet Canyon Road
Santa Clarita, CA 91350
(661) 297-1600

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**UPPER SANTA CLARA VALLEY JOINT POWERS AUTHORITY
REGULAR MEETING AGENDA**

**RIO VISTA WATER TREATMENT PLANT
BOARDROOM
27234 BOUQUET CANYON ROAD
SANTA CLARITA, CA 91350**

**TUESDAY, JUNE 20, 2023 AT 7:00 PM
OR IMMEDIATELY FOLLOWING
THE REGULAR MEETING OF THE
SANTA CLARITA VALLEY WATER AGENCY
BOARD OF DIRECTORS**

IMPORTANT NOTICES

BOARD OF DIRECTORS

PRESIDENT
MARIA GUTZEIT

VICE PRESIDENT
KATHYE ARMITAGE

WILLIAM COOPER
GARY MARTIN
PIOTR ORZECZOWSKI

EXECUTIVE DIRECTOR
MATTHEW G. STONE

GENERAL COUNSEL
BEST BEST AND KRIEGER

SECRETARY
APRIL JACOBS

This meeting will be conducted in person at the address listed above. As a convenience to the public, members of the public may also participate virtually by using the **Agency's Call-In Number 1-(833)-568-8864, Webinar ID: 160 900 2700 or Zoom Webinar by clicking on the link <https://scvwa.zoomgov.com/j/1609002700>**. Any member of the public may listen to the meeting or make comments to the Board using the call-in number or Zoom Webinar link above. However, in the event there is a disruption of service which prevents the Agency from broadcasting the meeting to members of the public using either the call-in option or internet-based service, this meeting will not be postponed or rescheduled but will continue without remote participation. The remote participation option is being provided as a convenience to the public and is not required. Members of the public are welcome to attend the meeting in person.

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1. REGULAR PROCEDURES

1.1. Call to Order

1. REGULAR PROCEDURES (CONT.)

- 1.2. Public Comments – Members of the public may comment as to items within the subject matter jurisdiction of the Agency that are not on the Agenda at this time. Members of the public wishing to comment on items covered in this Agenda may do so at the time each item is considered. (Comments may, at the discretion of the Board’s presiding officer, be limited to three minutes for each speaker.)
- 1.3. Approval of the Agenda

2. CONSENT CALENDAR PAGE

- 2.1. * Approve Minutes of the April 4, 2023 Regular Upper Santa Clara Valley Joint Powers Authority Meeting 5
- 2.2. * Approve Receiving and Filing of the Third Quarter Fiscal Year 2022/23 Investment Reports 7

3. GENERAL AGENDA ITEMS PAGE

- 3.1. * Approve a Resolution Adopting the Fiscal Year 2023/24 and Fiscal Year 2024/25 Budgets 13

4. ADJOURNMENT

- * Indicates Attachment
- ◆ Indicates Handout

NOTICES

Any person may make a request for a disability-related modification or accommodation needed for that person to be able to participate in the public meeting by telephoning April Jacobs, Secretary to the Authority, at (661) 297-1600, or in writing to Santa Clarita Valley Water Agency at 27234 Bouquet Canyon Road, Santa Clarita, CA 91350. Requests must specify the nature of the disability and the type of accommodation requested. A telephone number or other contact information should be included so that Agency staff may discuss appropriate arrangements. Persons requesting a disability-related accommodation should make the request with adequate time before the meeting for the Agency to provide the requested accommodation.

Pursuant to Government Code Section 54957.5, non-exempt public records that relate to open session agenda items and are distributed to a majority of the Board less than seventy-two (72) hours prior to the meeting will be available for public inspection at the Santa Clarita Valley Water Agency, located at 27234 Bouquet Canyon Road, Santa Clarita, CA 91350, during regular business hours. When practical, these public records will also be made available on the Agency’s Internet Website, accessible at <http://www.yourscvwater.com>.

Posted on June 14, 2023.

Minutes of the Regular Meeting of the Upper Santa Clara Valley Joint Powers Authority – April 4, 2023

A regular meeting of the Upper Santa Clara Valley Joint Powers Authority was held at Santa Clarita Valley Water Agency, 27234 Bouquet Canyon Road, Santa Clarita, CA 91350 at 8:02 PM on Tuesday, April 4, 2023 immediately following the Santa Clarita Valley Water Agency regular Board meeting. A copy of the Agenda is inserted in the Minute Book of the District preceding these minutes.

DIRECTORS PRESENT: Kathy Armitage, William Cooper, Maria Gutzeit, Gary Martin and Piotr Orzechowski.

DIRECTORS ABSENT: None.

Also present: Assistant General Manager Steve Cole, Board Secretary April Jacobs, Executive Director Matthew Stone, General Counsel for SCV Water Joe Byrne, Information Technology Technician I Jonathan Thomas, Treasurer Rochelle Patterson (Via Zoom), Fieldman Rolapp & Associates Consultants Lora Carpenter (Via Zoom) and Stradling Consultants Doug Brown and Jon Guz (Via Zoom), as well as additional SCV Water Agency staff and members of the public.

President Gutzeit called the meeting to order at 8:02 PM. A quorum was present.

There were no changes to the April 4, 2023 Authority Agenda and it was accepted as shown (Item 1.3).

Upon motion of Director Martin, seconded by Director Cooper and carried, the Authority approved the Consent Calendar by the following roll call votes (Item 2):

Vice President Armitage	Yes	Director Cooper	Yes
President Gutzeit	Yes	Director Martin	Yes
Director Orzechowski	Yes		

Upon motion of Director Orzechowski, seconded by Director Martin and carried, the Authority approved Resolution No. 2023-01 authorizing (1) the issuance of one or more series of Revenue Bonds by the Upper Santa Clara Valley Joint Powers Authority (2) the execution of certain documents and (3) certain other actions by the following roll call votes (Item 3.1):

Vice President Armitage	Yes	Director Cooper	Yes
President Gutzeit	Yes	Director Martin	Yes
Director Orzechowski	Yes		

RESOLUTION NO. 2023-01

**RESOLUTION OF THE
UPPER SANTA CLARA VALLEY JOINT POWERS AUTHORITY**

**AUTHORIZING: (1) THE ISSUANCE OF ONE OR MORE SERIES OF REVENUE BONDS;
(2) APPROVING THE EXECUTION OF CERTAIN DOCUMENTS; AND
(3) AUTHORIZING CERTAIN ACTS IN CONNECTION THEREWITH**

<https://www.yourscvwater.com/sites/default/files/SCVWA/approved-resolutions/USCVJPA-Resolution-2023-01.pdf>

The meeting was adjourned at 8:12 PM (Item 4).

April Jacobs, Board Secretary

ATTEST:

President

ITEM NO.
2.2

**Upper Santa Clara Valley
Joint Powers Authority**


**Approve Receiving and Filing
of the
Third Quarter FY 2022/23
Investment Report**

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**Upper Santa Clara Valley Joint Powers Authority
Cash and Investment Summary
As of March 31, 2023**

	BALANCE	% OF TOTAL	WGHTD. AVG. YIELD
Cash & Sweep Account	\$ 5,000	40.45%	0.000%
LAIF	7,361	59.55%	2.831%
Total Cash and Investment	\$ 12,361	100.00%	

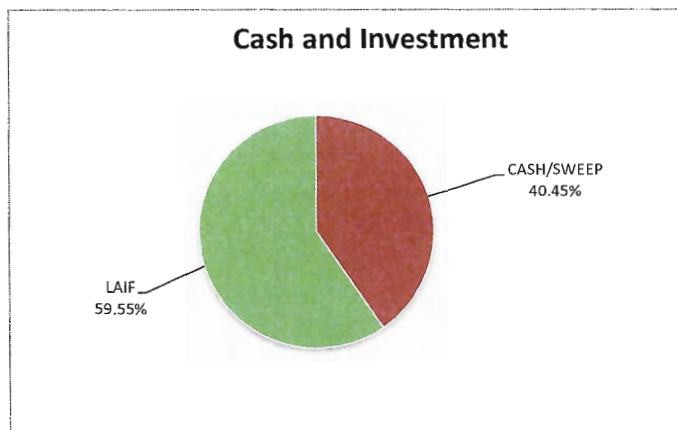
We certify that all investment actions executed since the last investment report have been made in full compliance with the Investment Policy as adopted by the Board of Directors, and that the Agency will meet its expenditure obligations for the next 6 months as required by Government Code Section 53646(b)(2) and (3), respectively.



Rochelle Patterson
Treasurer



Amy Aguer
Controller



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**Upper Santa Clara Valley Joint Powers Authority
Cash and Investment Activity
As of March 31, 2023**


	CASH & SWEEP	LAIF	TOTAL
Cash & Investments @ 1/1/2023	\$ 5,000	\$ 7,322.66	\$ 12,322.66
Cash & Sweep Transactions:			
Receipts:	-		-
	-		-
Disbursements:	-		-
	-		-
Investment Transactions:			
LAIF Transactions:			
Interest Deposited	-	38.25	38.25
Interest Receivable	-	-	-
SCV Water Pass-Through Investment	-	-	-
Cash & Investments @ 3/31/2023	\$ 5,000	\$ 7,360.91	\$ 12,360.91

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UPPER SANTA CLARA VALLEY JOINT POWERS AUTHORITY

Date: June 13, 2023

To: Upper Santa Clara Valley Joint Powers Authority Board of Directors

From: Rochelle Patterson
Treasurer 

Subject: Approve a Resolution Adopting the Fiscal Year 2023/24 and Fiscal Year 2024/25 Budgets

SUMMARY AND DISCUSSION

Upper Santa Clara Valley Joint Powers Authority’s (Authority) Biennial Budget covers fiscal years 2023/24 and 2024/25. The FY 2023/24 budget includes minimal interest income. There are no anticipated bond issuances during FY 2024/25.

The FY 2023/24 Budget includes \$75 million in new bond proceeds. The estimated revenues will be \$75 million plus minimal interest income. The estimated expenses will be \$75,000,000 as these funds will be transferred to an SCV Water Bond Proceeds fund. There will be an estimated \$4,500 in General & Administrative expenses, each fiscal year, to cover costs including ACWA Dues, ACWA/JPIA Insurance, etc.

FINANCIAL CONSIDERATIONS

The Authority will collect revenues equal to the amount of expenses.

RECOMMENDATION

That the Upper Santa Clara Valley Joint Powers Authority approves the attached resolution adopting the FY 2023/24 and FY 2024/25 Budgets.

Attachment

RP

M65

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RESOLUTION NO. ____

**RESOLUTION OF THE
UPPER SANTA CLARA VALLEY JOINT POWERS AUTHORITY
ADOPTING THE BUDGETS FOR FISCAL YEARS 2023/24 and 2024/25**

WHEREAS, the Upper Santa Clara Valley Joint Powers Authority (Authority) adopts a Biennial Budget prior to the commencement of the next two fiscal years; and

WHEREAS, the Board of Directors has reviewed the Final FY 2023/24 and FY 2024/25 Budgets.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Upper Santa Clara Valley Joint Powers Authority hereby:

1. Adopts as its FY 2023/24 and FY 2024/25 Budgets the attached Budgets.
2. Appropriates the FY 2023/24 Transfer Out and FY 2023/24 and FY 2024/25 Operating Expenses FY 2023/24 as shown in the attached Budget. The Authority does not anticipate issuing debt in FY 2024/25.
3. Authorizes the Executive Director to move operating appropriations from one-line item to another, provided that the total appropriation by fund is not changed.

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USCVJPA
FY 2023/24 and FY 2024/25 BUDGET

	Revised Budget FY 2022/23	Projected Actual FY 2022/23	Proposed Budget FY 2023/24	% of Change over FY 2022/23 Budget	Proposed Budget FY 2024/25	% of Change over FY 2023/24 Budget
REVENUES						
Bond Issuance	\$ 75,000,000	\$ -	\$ 75,000,000	0%	\$ -	-100%
Bond Refinances or Other Financing Sources	20,000,000		-	-100%	-	-100%
Investment Income	100	160	200	100%	200	0%
Transfer In (to Cover Expenses)	4,500	2,195	4,500	0%	4,500	0%
Total Upper SCV JPA Revenues	\$ 95,004,600	\$ 2,355	\$ 75,004,700	-21%	\$ 4,700	-100%
EXPENSES						
General & Administration	\$ 4,500	\$ 2,195	\$ 4,500	0%	\$ 4,500	0%
Transfer Out (Bond Issuances & Refinances)	95,000,000	-	75,000,000	-21%	-	-100%
Contingencies						
Total Upper SCV JPA Expenses	\$ 95,004,500	\$ 2,195	\$ 75,004,500	-21%	\$ 4,500	-100%
<i>Available Cash Balance, July 1</i>	\$ 12,190	\$ 12,290	\$ 12,450		\$ 12,650	
Total Revenues	95,004,600	2,355	75,004,700	-21%	4,700	-100%
Total Expenses	95,004,500	2,195	75,004,500	-21%	4,500	-100%
Ending Cash Balance, June 30	\$ 12,290	\$ 12,450	\$ 12,650		\$ 12,850	

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