

Minutes of the Regular Meeting of the Upper Santa Clara Valley Joint Powers Authority – June 5, 2018

A regular meeting of the Upper Santa Clara Valley Joint Powers Authority was held at Santa Clarita Valley Water Agency, 27234 Bouquet Canyon Road, Santa Clarita, CA 91350, at 9:22 PM on Tuesday, June 5, 2018 in the Boardroom. A copy of the Agenda is inserted in the Minute Book of the Authority preceding these minutes.

DIRECTORS PRESENT: William Cooper, Jerry Gladbach, Maria Gutzeit and R. J. Kelly were in attendance.

DIRECTORS ABSENT: Ed Colley.

Also present: Matthew Stone, Executive Director; Joe Byrne and Tom Bunn, General Counsel for SCV Water Agency sitting in for the Authority’s Special Counsel; April Jacobs, Board Secretary; Beverly Johnson, Treasurer; Steve Cole, SCV Water Agency Assistant General Manager; Rochelle Patterson, SCV Water Agency Director of Administration; and members of the public.

President Gutzeit called the meeting to order at 9:22 PM. A quorum was present.

Upon motion of Director Cooper, seconded by Director Gladbach and carried, the Authority approved the amended Agenda by the following voice votes (Item 1.4):

Director Cooper	Yes	Director Colley	Absent
Director Gladbach	Yes	President Gutzeit	Yes
Vice President Kelly	Yes		

Upon motion of Vice President Kelly, seconded by Director Gladbach and carried, the Authority approved the April 17, 2018 special Authority meeting minutes by the following voice votes (Item 2.1):

Director Cooper	Yes	Director Colley	Absent
Director Gladbach	Yes	President Gutzeit	Yes
Vice President Kelly	Yes		

Upon motion of Director Gladbach, seconded by Director Cooper and carried, the Authority approved Resolution No. 2018-02 adopting the FY 2018/19 Budget by the following voice votes (Item 2.2):

Director Cooper	Yes	Director Colley	Absent
Director Gladbach	Yes	President Gutzeit	Yes
Vice President Kelly	Yes		

RESOLUTION NO. 2018-02

**RESOLUTION OF THE
UPPER SANTA CLARA VALLEY JOINT POWERS AUTHORITY
ADOPTING THE BUDGET FOR FISCAL YEAR 2018/19**

WHEREAS, the Upper Santa Clara Valley Joint Powers Authority (Authority) annually adopts a budget prior to the commencement of each fiscal year; and

WHEREAS, the Board of Directors has reviewed the Final FY 2018/19 Budget.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Upper Santa Clara Valley Joint Powers Authority hereby:

1. Adopts as its FY 2018/19 Budget the attached Budget.
2. Appropriates the Debt Service and Operating Expenditures for FY 2018/19 as shown in the attached Budget.
3. Authorizes the Executive Director to move operating appropriations from one line item to another, provided that the total appropriation by fund is not changed.
4. Amends the FY 2017/18 Budget as shown in the attached Budget.

Upon motion of Vice President Kelly, seconded by Director Gladbach and carried, the Board received and filed the Third Quarter FY 2017/18 Investment Report by the following voice votes (Item 2.3):

Director Cooper	Yes	Director Colley	Absent
Director Gladbach	Yes	President Gutzeit	Yes
Vice President Kelly	Yes		

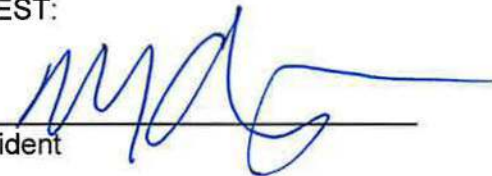
Upon motion of Director Cooper, seconded by Director Gladbach and carried, the meeting was adjourned at 9:29 PM by the following voice votes (Item 3):

Director Cooper	Yes	Director Colley	Absent
Director Gladbach	Yes	President Gutzeit	Yes
Vice President Kelly	Yes		



 April Jacobs, Board Secretary

ATTEST:



 President

