

Minutes of the Special Meeting of the Upper Santa Clara Valley Joint Powers Authority –
October 16, 2018

A special meeting of the Upper Santa Clara Valley Joint Powers Authority was held at Santa Clarita Valley Water Agency, 27234 Bouquet Canyon Road, Santa Clarita, CA 91350, at 9:45 PM on Tuesday, October 16, 2018 in the Boardroom. A copy of the Agenda is inserted in the Minute Book of the Authority preceding these minutes.

DIRECTORS PRESENT: William Cooper, Ed Colley, Jerry Gladbach, Maria Gutzeit and R. J. Kelly were in attendance.

DIRECTORS ABSENT: None.

Also present: Steve Cole, SCV Water Assistant General Manager sitting in for the Mathew Stone, Executive Director; Joe Byrne and Tom Bunn, General Counsel for SCV Water Agency sitting in for the Authority’s Special Counsel; April Jacobs, Board Secretary; Beverly Johnson, Treasurer; Rochelle Patterson, SCV Water Agency Director of Administrative Services; Cris Perez, SCV Water Director of Tech Services; and members of the public.

President Gutzeit called the meeting to order at 9:45 PM. A quorum was present.

Upon motion of Director Cooper, seconded by Director Colley and carried, the Authority approved the Agenda by the following voice votes (Item 1.4):

Director Cooper	Yes	Director Colley	Yes
Director Gladbach	Yes	President Gutzeit	Yes
Vice President Kelly	Yes		

Upon motion of Vice President Kelly, seconded by Director Cooper and carried, the Authority approved the June 5, 2018 regular Authority meeting minutes by the following voice votes (Item 2.1):

Director Cooper	Yes	Director Colley	Yes
Director Gladbach	Yes	President Gutzeit	Yes
Vice President Kelly	Yes		

Upon motion of Director Gladbach, seconded by Director Colley and carried, the Authority approved Resolution No. 2018-03 establishing banking authority with Wells Fargo and Resolution No. 2018-04 authorizing the investment of monies in the Local Agency Investment Fund (LAIF) by the following voice votes (Item 2.2):

Director Cooper	Yes	Director Colley	Yes
Director Gladbach	Yes	President Gutzeit	Yes
Vice President Kelly	Yes		

RESOLUTION NO. 2018-03

**RESOLUTION OF THE
UPPER SANTA CLARA VALLEY JOINT POWERS AUTHORITY
ESTABLISHING BANKING AUTHORITY WITH**

WELLS FARGO

WHEREAS, the Upper Santa Clara Valley Joint Powers Authority (the "Authority"), has a banking relationship with Wells Fargo with respect to issuing Refunding Revenue Bonds, Series 2011A; and

WHEREAS, said Bank requests that the Authority define Authority officials authorized to make withdrawals from and perform other business details concerning said account; and

WHEREAS, consistent with the terms of this resolution, the Authority's Board finds it to be in the Authority's best interest to establish authorized Authority officials to participate in the above banking relationships.

NOW, THEREFORE BE IT RESOLVED that the President, Vice President, Executive Director, Chief Financial and Administrative Officer, Controller or Treasurer are authorized to sign or countersign withdrawal orders, and Wells Fargo is authorized to honor and pay all withdrawal orders – including those drawn to the order of the President, Vice President, Executive Director, Chief Financial and Administrative Officer, Controller or Treasurer signed in the manner required by this resolution; and

RESOLVED FURTHER that the President, Vice President, Executive Director, Chief Financial and Administrative Officer, Controller or Treasurer is authorized to order withdrawals from said account up to a maximum of \$50,000 per order on his or her signature only, and either said President, Vice President, Executive Director, Chief Financial and Administrative Officer, Controller or Treasurer is authorized to order withdrawals from said accounts exceeding the sum of \$50,000 but not exceeding \$1,000,000 per order on his or her signature when the order is countersigned by one of the authorized signatures of the President, Vice President, Executive Director, Chief Financial and Administrative Officer, Controller or Treasurer; and

RESOLVED FURTHER that the President, Vice President, Executive Director, Chief Financial and Administrative Officer, Controller or Treasurer is authorized to order withdrawals from the account without limit when countersigned by one of the authorized signatures of the President or Vice President; and

RESOLVED FURTHER that any and all of the foregoing six named Authority Officers are hereby authorized to execute on behalf of the Authority all Bank forms and agreements which, in their absolute discretion, are consistent with this resolution.

RESOLUTION NO. 2018-04

**RESOLUTION OF THE
UPPER SANTA CLARA VALLEY JOINT POWERS AUTHORITY
AUTHORIZING THE INVESTMENT OF MONIES IN THE LOCAL AGENCY
INVESTMENT FUND**

WHEREAS, Pursuant to Chapter 730 of the statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the Board of Directors does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein as in the best interests of the Upper Santa Clara Valley Joint Powers Authority.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors does hereby authorize the deposit and withdrawal of Upper Santa Clara Valley Joint Powers Authority monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

BE IT FURTHER RESOLVED, that the following Upper Santa Clara Valley Joint Powers Authority officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

Maria Gutzeit, President

R.J. Kelly, Vice President

Matthew G. Stone, Executive Director

Rochelle Patterson, Treasurer

Upon motion of Director Colley, seconded by Director Gladbach and carried, the Board received and filed the Fourth Quarter FY 2017/18 Investment Report by the following voice votes (Item 2.3):

Director Cooper	Yes	Director Colley	Yes
Director Gladbach	Yes	President Gutzeit	Yes
Vice President Kelly	Yes		

Upon motion of Director Colley, seconded by Director Cooper and carried, the meeting was adjourned at 9:50 PM by the following voice votes (Item 3):

Director Cooper	Yes	Director Colley	Yes
Director Gladbach	Yes	President Gutzeit	Yes
Vice President Kelly	Yes		



April Jacobs, Board Secretary

ATTEST:

A handwritten signature in black ink, appearing to be 'MCK', written over a horizontal line.

President

