

**RESOLUTION NO. SCV-353**

**RESOLUTION OF THE  
BOARD OF DIRECTORS OF THE SANTA CLARITA VALLEY WATER AGENCY  
ADOPTING THE APPROPRIATION LIMIT  
FOR FY 2023/24**

**WHEREAS**, the Agency's General Manager has caused to be prepared a calculation of the Agency's annual appropriation limit for the Agency FY 2023/24; and

**WHEREAS**, documentation used in the determination of said appropriation limit has been publicly available at the Agency's offices for the period required by law; and

**WHEREAS**, Proposition 111 has determined that the appropriation limit may be set by using either the change in California per capita income or the change in assessed value of non-residential development; and

**WHEREAS**, it has been determined that the change in California per capita income is the appropriation selection of the Agency; and

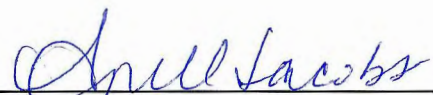
**WHEREAS**, the calculation is hereby found to have been completed in full accordance with Article XIII-B of the California State Constitution and the implementing legislation for Article XIII-B.

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Directors of the Santa Clarita Valley Water Agency does hereby, based upon said calculation, adopt the sum of \$53,236,756 as its FY 2023/24 appropriation limit.

  
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President

I, the undersigned, hereby certify: That I am the duly appointed and acting Secretary of the Santa Clarita Valley Water Agency, and that at a regular scheduled meeting of the Board of Directors of said Agency held on June 6, 2023 the foregoing Resolution No. SCV-353 was duly and regularly adopted by said Board, and that said resolution has not been rescinded or amended since the date of its adoption, and that it is now in full force and effect.

DATED: June 6, 2023

  
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Secretary



**Santa Clarita Valley Water Agency  
GANN Appropriations Limit  
Fiscal Year 2023/24 Calculation**

	<u>Ratio</u>	<u>Amount</u>
Fiscal Year 2022/23 GANN Limit		\$ 51,330,990
Fiscal Year 2023/24 Change in California Per Capita Income <sup>1</sup>	1.044400	
2022 to 2023 Change in Population <sup>1</sup>	0.993037	
Calculation Factor (1.04440 x .993037)	1.037127	
Fiscal Year 2023/24 GANN Limit (\$51,330,990 x 1.037127)		\$ 53,236,756
Estimated Proceeds from General Property Taxes <sup>2</sup>		<u>30,952,265</u>
Amount under Limit		<u>\$ 22,284,491</u>

<sup>1</sup> Source: California Department of Finance Price Factor and Population Information May 2023

<sup>2</sup> Source: SCV Water FY 2023/24 and FY 2024/25 Biennial Budget