

RESOLUTION NO. SCV-377

**RESOLUTION OF THE BOARD OF DIRECTORS
OF THE SANTA CLARITA VALLEY WATER AGENCY
AUTHORIZING WATER SUPPLY CONTRACT PAYMENTS
FOR FISCAL YEAR 2023/24**

WHEREAS, the Castaic Lake Water Agency on April 30, 1963 contracted with the State of California through the Department of Water Resources for a water supply pursuant to the California Water Resources Development Bond Act; and

WHEREAS, pursuant to SB 634, the Santa Clarita Valley Water Agency (SVC Water) was created on January 1, 2018 and is the successor entity to the Castaic Lake Water Agency (CLWA) and the Newhall County Water District (NCWD); and

WHEREAS, the Santa Clarita Valley Water Agency is currently entitled under the Water Supply Contract, as amended, to a total Annual Table A amount of 95,200 acre-feet; and

WHEREAS, the Water Supply Contract, as amended, requires the Santa Clarita Valley Water Agency to make payments to the Department of Water Resources for water service on account of (1) a Delta Water Charge, (2) a Transportation Charge, (3) an Off-Aqueduct Power Facilities Charge as an addition to the Transportation Charge, and (4) a Water System Revenue Bond Surcharge; and

WHEREAS, a summary of the charges contained in the statements is attached to this resolution and the total of the invoiced FY 2023/24 Water Supply Contract charges is \$25,408,258, plus Variable Operation, Maintenance, Power and Replacement Charges; and

WHEREAS, this action also approves payment of the July 2024 Water Supply Contract charges, including Variable Operation, Maintenance, Power and Replacements Charges, in June 2024, which is required by the Water Supply Contract.

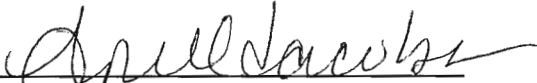
NOW, THEREFORE BE IT RESOLVED, that the Board of Directors of the Santa Clarita Valley Water Agency authorizes the General Manager to disburse funds from the State Water Contract Fund, subject to adjustments, in a timely manner to meet the Water Supply Contract payment obligations due for FY 2023/24.



President

I, the undersigned, hereby certify: That I am the duly appointed and acting Secretary of the Santa Clarita Valley Water Agency, and that at a regular scheduled meeting of the Board of Directors of said Agency held on August 1, 2023 the foregoing Resolution No. SCV-377 was duly and regularly adopted by said Board, and that said resolution has not been rescinded or amended since the date of its adoption, and that it is now in full force and effect.

DATED: August 1, 2023


Secretary

