

RESOLUTION NO. SCV-194

**A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE SANTA CLARITA VALLEY WATER AGENCY
APPROVING, AUTHORIZING, AND DIRECTING EXECUTION
OF A JOINT EXERCISE OF POWERS AGREEMENT
RELATING TO THE CALIFORNIA MUNICIPAL FINANCE AUTHORITY**

WHEREAS, pursuant to Chapter 5 of Division 7 of Title 1 of the Government Code of the State of California (the "Act"), certain public agencies (the "Members") have entered into a Joint Exercise of Powers Agreement Relating to the California Municipal Finance Authority, dated as of January 1, 2004 (the "Agreement") in order to form the California Municipal Finance Authority (the "Authority"), for the purpose of promoting economic, cultural and community development and in order to exercise any powers common to the Members, including the issuance of bonds, notes or other evidences of indebtedness; and

WHEREAS, Santa Clarita Valley Water Agency (the "Agency"), has determined that it is in the public interest and for the public benefit that the Agency become a Member of the Authority in order to facilitate the promotion of economic, cultural and community development activities in the Agency, including the financing of projects therefor by the Authority; and

WHEREAS, there is now before this Board of Directors the form of the Agreement, attached hereto as Exhibit "A"; and

WHEREAS, the Agreement has been filed with the Agency, and the members of the Board of Directors, with the assistance of its staff, have reviewed said document;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Santa Clarita Valley Water Agency as follows:

Section 1. The Agreement is hereby approved and the General Manager or the designee thereof is hereby authorized and directed to execute said document, and the Clerk of the Board or such Clerk's designee is hereby authorized and directed to attest thereto.

Section 2. The General Manager, the Clerk and all other proper officers and officials of the Agency are hereby authorized and directed to execute such other agreements, documents and certificates, and to perform such other acts and deeds, as may be necessary or convenient to effect the purposes of this Resolution and the transactions herein authorized.

Section 3. The Clerk shall forward a certified copy of this Resolution and an originally executed Agreement to the Authority in care of its counsel:

Ronald E. Lee, Esq.
Jones Hall, APLC
475 Sansome Street, Suite 1700
San Francisco, CA 94111

Section 4. This Resolution shall take effect immediately upon its passage.



President

I, the undersigned, hereby certify: That I am the duly appointed and acting Secretary of the Santa Clarita Valley Water Agency, and that at a regular meeting of the Board of Directors of said Agency held on December 15, 2020, the foregoing Resolution No. SCV-194 was duly and regularly adopted by said Board, and that said resolution has not been rescinded or amended since the date of its adoption, and that it is now in full force and effect.

DATED: December 15, 2020



Secretary

