



FINANCE AND ADMINISTRATION COMMITTEE MEETING

Monday, August 21, 2023
Meeting Begins at 5:30 PM

Members of the public may attend by the following options:

In Person

SCV Water
Rio Vista Water Treatment Plant
Board Room
27234 Bouquet Canyon Road
Santa Clarita, CA 91350

By Phone

Toll Free:
1-(833) 568-8864
Webinar ID: 160 683 3879

Remotely

Please join the meeting from your
computer, tablet or smartphone:

<https://scvwa.zoomgov.com/j/1606833879>

Have a Public Comment?

Members of the public unable to attend this meeting may submit comments either in writing to edill@scvwa.org or by mail to **Erika Dill, Management Analyst II**, Santa Clarita Valley Water Agency, 27234 Bouquet Canyon Road, Santa Clarita, CA 91350. All written comments received before 3:00 PM the day of the meeting will be distributed to the Committee members and posted on the Santa Clarita Valley Water Agency website prior to the start of the meeting. Anything received after 3:00 PM the day of the meeting will be made available at the meeting, if practicable, and will be posted on the SCV Water website the following day. All correspondence with comments, including letters or emails, will be posted in their entirety. (Public comments take place during Item 2 of the Agenda and before each Item is considered. Please see the Agenda for details.)

This meeting will be recorded and the audio recording for all Committee meetings will be posted to yourscvwater.com within 3 business days from the date of the Committee meeting.


Disclaimer: Attendees should be aware that while the Agency is following all applicable requirements and guidelines regarding COVID-19, the Agency cannot ensure the health of anyone attending a Board meeting. Attendees should therefore use their own judgment with respect to protecting themselves from exposure to COVID-19.

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Date: August 14, 2023

To: **Finance and Administration Committee**
Ken Petersen, Chair
Kathye Armitage
Ed Colley
Maria Gutzeit

From: Rochelle Patterson 
Chief Financial and Administrative Officer

The **Finance and Administration Committee** is scheduled for **Monday, August 21, 2023** at **5:30 PM** at **27234 Bouquet Canyon Road, Santa Clarita, CA 91350** in the **Board Room and the teleconference site listed below**. Members of the public may attend in person or virtually. To attend this meeting virtually, please see below.

IMPORTANT NOTICES

This meeting will be conducted in person at the address listed above. As a convenience to the public, members of the public may also participate virtually by using the **Agency's Call-In Number 1-(833)-568-8864, Webinar ID: 160 683 3879 or Zoom Webinar by clicking on the link <https://scvwa.zoomgov.com/j/1606833879>**. Any member of the public may listen to the meeting or make comments to the Committee using the call-in number or Zoom Webinar link above. However, in the event there is a disruption of service which prevents the Agency from broadcasting the meeting to members of the public using either the call-in option or internet-based service, this meeting will not be postponed or rescheduled but will continue without remote participation. The remote participation option is being provided as a convenience to the public and is not required. Members of the public are welcome to attend the meeting in person.

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MEETING AGENDA

<u>ITEM</u>		<u>PAGE</u>
1.	<u>PLEDGE OF ALLEGIANCE</u>	
2.	* <u>PUBLIC COMMENTS</u> – Members of the public may comment as to items within the subject matter jurisdiction of the Agency that are not on the Agenda at this time. Members of the public wishing to comment on items covered in this Agenda may do so at the time each item is considered. (Comments may, at the discretion of the Committee Chair, be limited to three minutes for each speaker.)	
3.	Investment Advisor Financial Market Update	
4.	* Discuss Water Affordability Study	7
5.	* Review Financing Plan Scenarios	29
6.	* Recommend Approval of a Revised Position Control	41
7.	* Recommend Approval of a Revised Surplus Policy	47
8.	* Recommend Approval of Revised Ratepayer Advocate Process and Provide Direction Related to Ratepayer Advocate Service Contract	57
9.	* Recommend Receiving and Filing of June 2023 Monthly and FY 2022/23 Fourth Quarter Financial Report	71
	June 2023 Check Registers Link: https://yourscvwater.com/sites/default/files/SCVWA/departments/finance/check-registers/Check%20Register%20-%20June%202023.pdf	
10.	* Committee Planning Calendar	163
11.	Requests for Future Agenda Items	
12.	General Report on Finance and Administration Activities	
13.	Adjournment	
	* Indicates attachments	
	◆ To be distributed	

NOTICES:

Any person may make a request for a disability-related modification or accommodation needed for that person to be able to participate in the public meeting by telephoning **Erika Dill, Management Analyst II** at (661) 297-1600, or writing to SCV Water at 27234 Bouquet Canyon Road, Santa Clarita, CA 91350. Requests must specify the nature of the disability and the type of accommodation requested. A telephone number or other contact information should be included so that Agency staff may discuss appropriate arrangements. Persons requesting a disability-related accommodation should make the request with adequate time before the meeting for the Agency to provide the requested accommodation.

Pursuant to Government Code Section 54957.5, non-exempt public records that relate to open session agenda items and are distributed to a majority of the Committee less than seventy-two (72) hours prior to the meeting will be available for public inspection at SCV Water, located at 27234 Bouquet Canyon Road, Santa Clarita, California 91350, during regular business hours. When practical, these public records will also be made available on the Agency's Internet Website, accessible at <http://www.yourscvwater.com>.

Posted on August 15, 2023.

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COMMITTEE MEMORANDUM

DATE: August 14, 2023

TO: Finance and Administration Committee

FROM: Rochelle Patterson *[Signature]*
Chief Financial and Administrative Officer

SUBJECT: Discuss Water Affordability Study

SUMMARY

During the 2023 Bond and WIFIA loan discussions, staff presented several financial scenarios, including rate impacts and reserve funding targets, to continue with its 10-year capital improvement plan (CIP). Agency staff then began looking at the Water Affordability Study and analysis as a tool that would help assist the Agency to make informed decisions during the next Cost of Service and Retail Water Rate study.

The objective of this quantitative and qualitative analysis is to offer the Agency targeted policy and program suggestions on how it might fairly address challenges linked to water affordability, including looking for ways to aid customers in paying their water bills. With the Finance and Administration Committee's recommendation, staff is seeking approval to prepare a Water Affordability Study.

DISCUSSION

A water affordability study is useful when there are concerns about the financial burden that water costs may impose on certain groups or communities. It is conducted to assess whether water prices are affordable for all residents and to identify potential challenges. Such studies can help the Agency make informed decisions and develop strategies to ensure equitable access to water resources.

The water affordability analysis is an evaluation of water affordability based on household yearly income, Household Burden Indicator (HBI), analysis of customer bill impacts, and review of customer water consumption and billing data. Water affordability indicators will allow the Agency better to understand how customers are impacted by water rates while increasing the revenue needed to cover the costs of providing service.

The Board of Directors approved a financial plan in February 2023, that showed several years of rate increases, above the current rate study. Due to the increasing costs of the CIP and the addition of several PFAS water treatment facilities to comply with new regulations, it is projected (subject to change) that those rate increases will need to be higher than projected. Using the water affordability study as a tool to identify the HBI can assist the Agency in further developing its ratepayer assistance program, following the rules of Proposition 218. The proposed water affordability study and pilot ratepayer assistance program was seen favorably by the credit rating agency and was one of the factors in the increase of the Agency's credit rating for its 2023 bond issuance.

Why It is Important to Measure Water Affordability

The affordability of drinking water is a challenging issue to gauge. For decades, several phrases and measures have been used to define and assess affordability in the water sector. When examining potential rate changes, water utilities frequently employ affordability guidelines to provide reasonably priced water for at least basic, essential water needs to the community while still meeting the revenue requirements to maintain water system operations. From the customer's perspective, access to clean, reliable water is essential for public health and basic quality of life. Further, the inability to regularly pay for water can lead to additional charges and greater financial burdens in the long-term.

Affordability Definitions

- **Household Affordability:** The ability of individual households to pay for an adequate supply of water.
- **Community Affordability:** The ability of households within a community to pay for water services to financially support a resilient water system.
- **Water System Financial Capacity:** The ability of the water system to financially meet current and future operation and infrastructure needs to deliver safe drinking water. The financial capacity of water systems affects future rate impacts on households.

Water Affordability Indicators

Measuring affordability of households and/or communities' ability to pay for current and future water service charges can vary. Water affordability indicators, such as the HBI, can be used to estimate the number of customers who pay different proportions of their income to water services. Using billing and geospatial data allows the ability to indicate where these customers are concentrated in a community. This data can be utilized to develop or improve water affordability and assistance programs, as well as to conduct focused outreach. Other examples of affordability indicators include:

Examples of Affordability Indicators:
Percent of Median Household Income
Percent of Santa Clarita Valley (SCV) area Poverty Threshold
Average Median Household Income
Demographic and Socioeconomic Characteristics of Customer Base
Household Burden Indicator
Poverty Prevalence Indicator
Affordability Ratio
Hours at Minimum Wage to Pay Water Bill

Affordability Methodology

The Affordability Analysis methodology relies on core elements that are utilized to identify water systems serving communities that may be experiencing drinking water affordability challenges:

- Affordability Evaluation Scope: outlines how the Agency should determine the affordability threshold and measure affordability by evaluating household affordability.
- Affordability Indicators: quantifiable measurements of key data points that allow the Agency to assess drinking water affordability challenges.
- Affordability Indicator Thresholds: the levels or values associated with an individual affordability indicator that delineates when a water system's customers may be experiencing affordability challenges.

Affordability Analysis Methodology Development Process

If staff receives approval to perform a Water Affordability Study, the Agency in partnership with Alliance for Water Efficiency (AWE) will begin developing the initial affordability analysis:

- Step 1: Collect usage/billing and customer data, geospatial data, as well as demographic and income data from the census.
- Step 2: Calculate the HBI for each census tract within the service area utilizing SCV current water bill expense data, current rates, and projected rates. It is recommended that the 20th percentile of income for each census tract is used, as agencies are increasingly more interested in understanding potential impacts to the most vulnerable customers.
- Step 3: Explore the analysis and options for benchmarks or targets related to the calculated metrics. Then the Agency must identify those that exceed the chosen Affordability Benchmark(s) and explore where these customers are concentrated and any correlated socio-demographics like renter-occupied status or older/retired occupants.
- AWE staff will also review practices of other California utilities and document existing SCV Water efforts related to affordability.

STRATEGIC PLAN NEXUS

This water affordability analysis helps support SCV Water's Strategic Plan Goal E: Financial Resiliency – "Maintain a long-range, transparent, stable and well-planned financial condition, resulting in current and future water users receiving fair and equitable rates and charges."

FINANCIAL CONSIDERATIONS

The consultant cost for the Water Affordability Study is estimated at \$42,000 and is included in the approved FY 2023/24 Budget.

RECOMMENDATION

That the Finance and Administration Committee discuss moving forward to complete a Water Affordability Study.

RP

M65



AFFORDABILITY ASSESSMENT APPROACH

Liesel Hans, Director of Programs | Alliance for Water Efficiency

liesel@a4we.org

Alliance for Water Efficiency



The Alliance for Water Efficiency is a stakeholder-based nonprofit organization dedicated to the efficient and sustainable use of water.

Collaboration: Network of colleagues across water providers, governments, business and industry, researchers, nonprofits and other partners.

Knowledge: Creating and sharing resources, tools, trainings, expertise and research.

Change: Advocacy for funding, policies, and partnerships that advance water efficiency.

Learn more: www.a4we.org

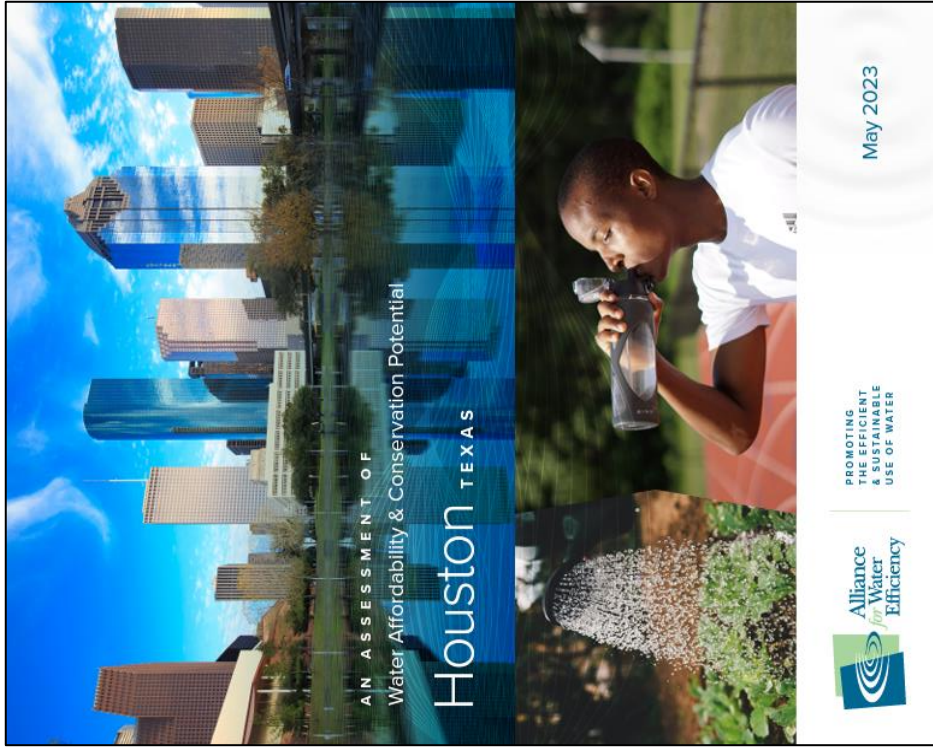
Alliance for Water Efficiency

SCV WATER CONNECTIONS WITH AWE




- SCV Water has been an active member of AWE since 2010
- SCV Water supported and participated in the AWE Cooling Technology Study
- Matt Dickens, Water Sustainability Manager is the co-chair of the AWE Member Advisory Committee: Water Efficiency Research Committee

EXAMPLES OF PRIOR ASSESSMENTS

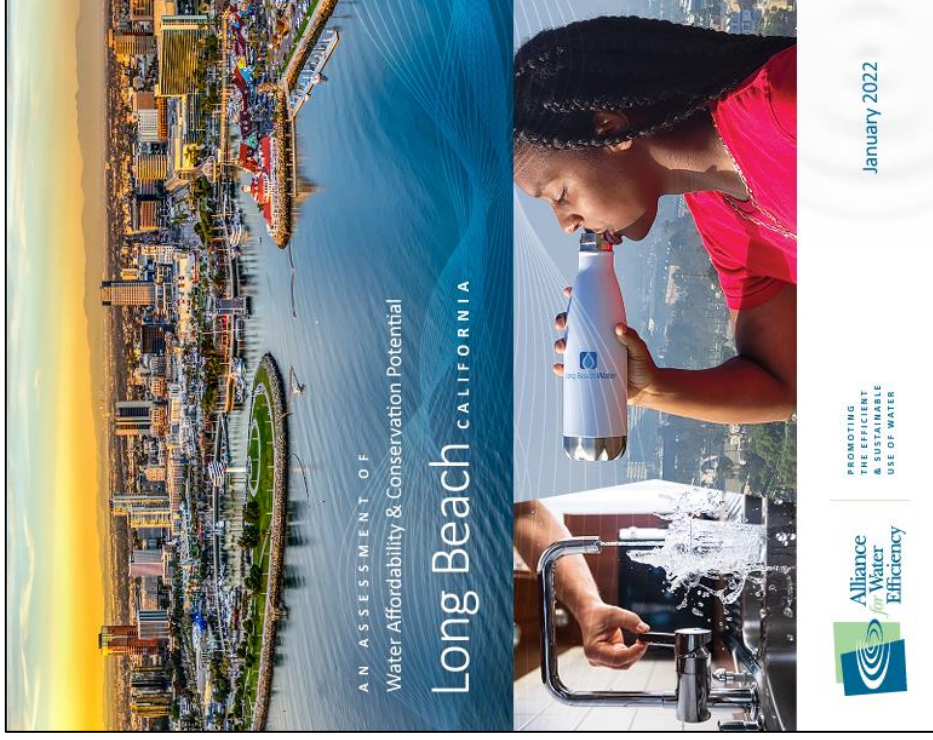


AN ASSESSMENT OF
Water Affordability & Conservation Potential
Houston TEXAS

PROMOTING THE EFFICIENT & SUSTAINABLE USE OF WATER




May 2023




AN ASSESSMENT OF
Water Affordability & Conservation Potential
Long Beach CALIFORNIA

PROMOTING THE EFFICIENT & SUSTAINABLE USE OF WATER




January 2022



AN ASSESSMENT OF
Water Affordability & Conservation Potential
Detroit, Michigan

PROMOTING THE EFFICIENT & SUSTAINABLE USE OF WATER



June 2020

WHY WATER AFFORDABILITY?

- Access to clean, reliable water services is considered a basic human right, and is critical for quality of life and public health.
- As utilities invest in the future of their systems, it is important to understand how projects and rate increases impact the ability of customers to pay for water service – and which customers are most vulnerable.
- Regularly calculating affordability metrics, developing target benchmarks, and improving affordability and assistance programs can help mitigate challenges while also ensuring the ability to collect revenue.

ASSESSMENT COMPONENTS

- Literature Review:
 - How are agencies assessing affordability?
 - What strategies and programs can be used to support customers?
 - How can water conservation and efficiency mitigate affordability issues?
- Current Water Affordability efforts
- Water Affordability Assessment
- Assess Additional Community Socio-economic Data
- Stakeholder Engagement – Board of Directors, including Finance and Administration Committee
- Ratepayer advocate

HISTORICAL APPROACH TO MEASURING WATER AFFORDABILITY

$$= \frac{\textit{Average Residential Utility Bill}}{\textit{Median Household Income}}$$

Conventional “Affordability” Standards = 2 - 2.5%
For combined water and sewer = 4.5%

Challenges with this approach:

- Wasn’t designed for customer-perspective affordability
- Issue of analyzing average vs. essential water use
- Issue of analyzing impacts to median or average households rather than the most vulnerable households
- Each community has a unique cost of living, doesn’t recognize other basic costs of living
- Binary definition

EXAMPLES OF IMPROVED APPROACHES

Cost of Average or Basic Residential Water Bill
20th percentile of Household Income

Assesses impacts to more vulnerable, lower-income households rather than median or average households.

Cost of Basic Residential Water Bill
Household Income – Essential Household Expenses

Prioritizes basic or essential levels of water use, and incorporates recognition that households have other basic costs they need to meet.

Cost of Basic Residential Water Bill
Minimum Hourly Wage in Community

Puts affordability issues in terms of an easy-to-understand metric of number of hours worked at minimum wage to pay water bill.

PROPOSED ASSESSMENT APPROACH

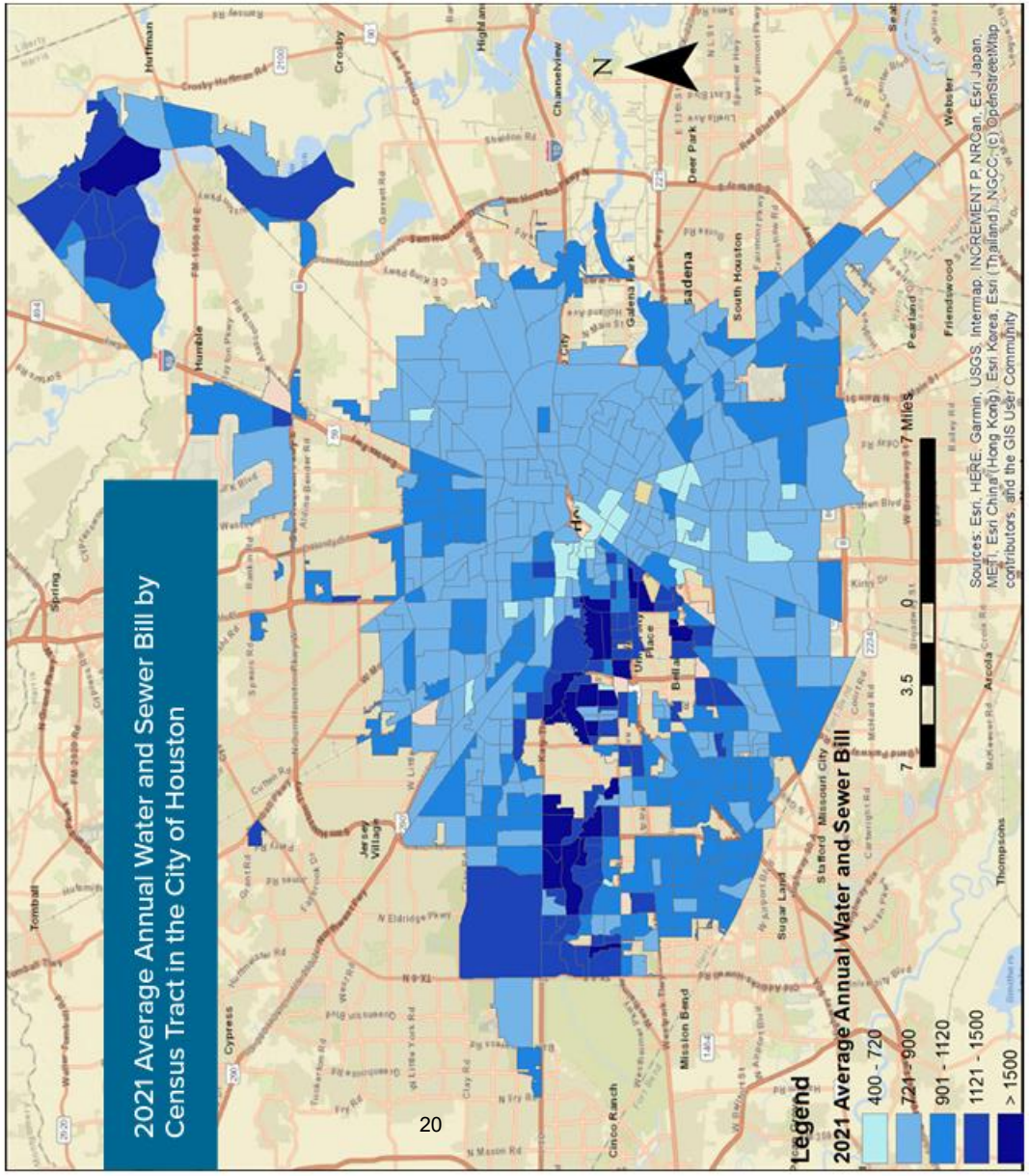
Calculate the following two metrics:

- **Household Burden Indicator (HBI)** = Basic water service costs (water + sewer) as a percent of the 20th percentile of household income (first equation on previous slide)
- **Poverty Prevalence Indicator (PPI)** = Percentage of households at or below 200% of the Federal Poverty Level
- Plus, a qualitative categorization based on a combination of the HBI and PPI

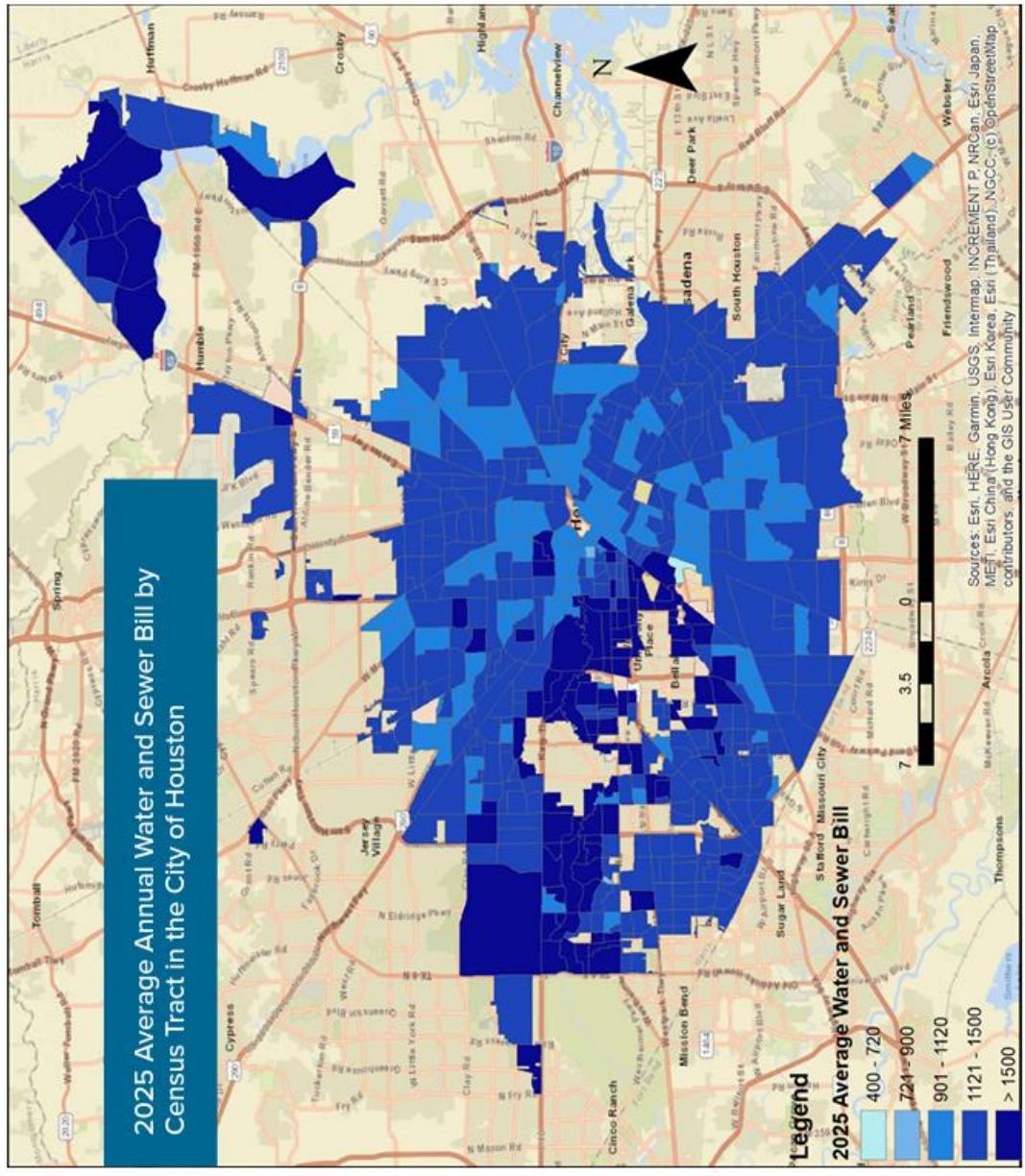
Assessment details:

- Analysis is done at the census tract levels within the service area leveraging census data
- Monthly utility bills are leveraged for more individualized analysis
- Typically analyze total bills in addition to an assessment of basic or “essential” water use levels

2021 Average Water and Sewer Bills Map

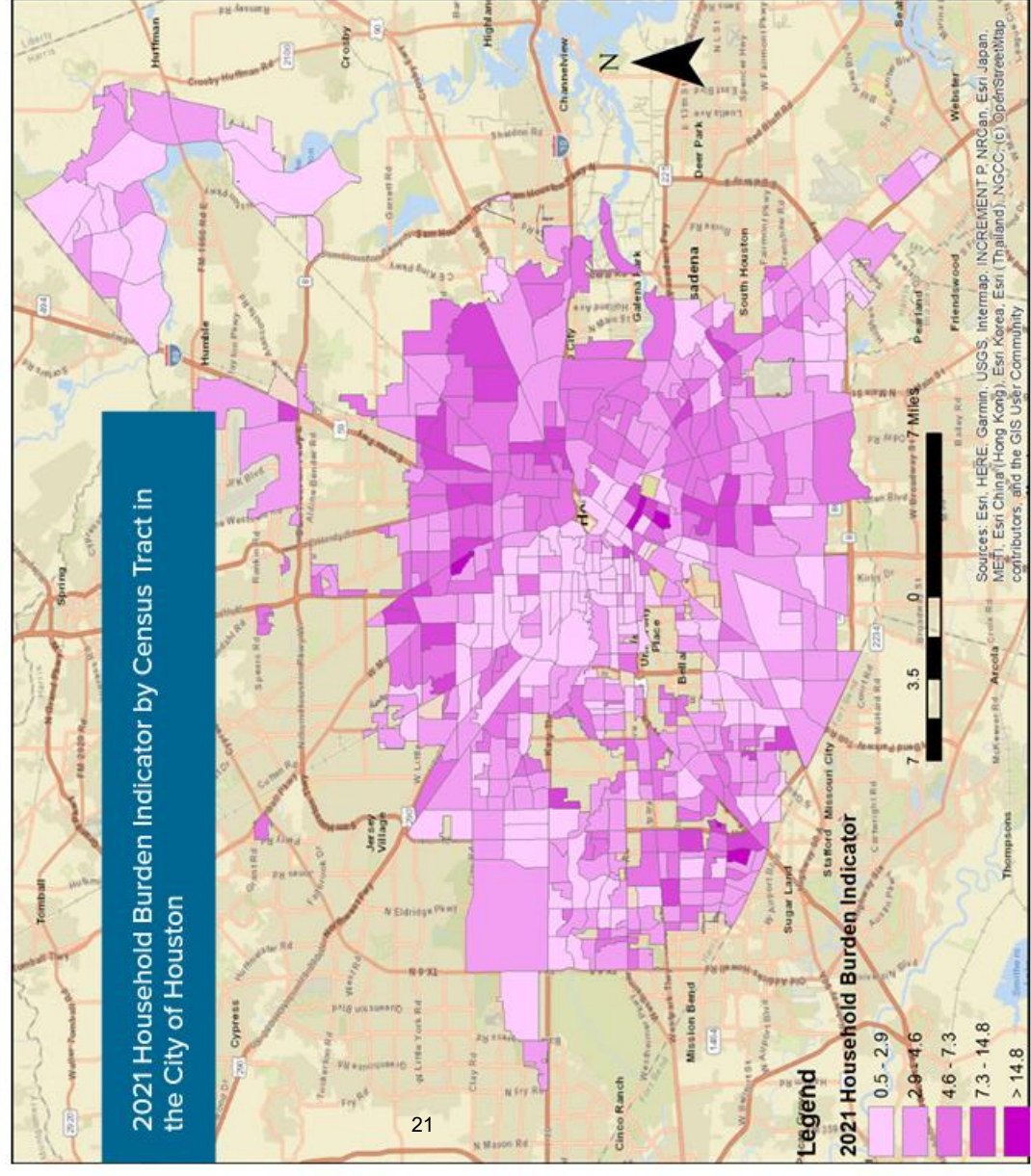


Projected 2025 Average Water and Sewer Bills Map



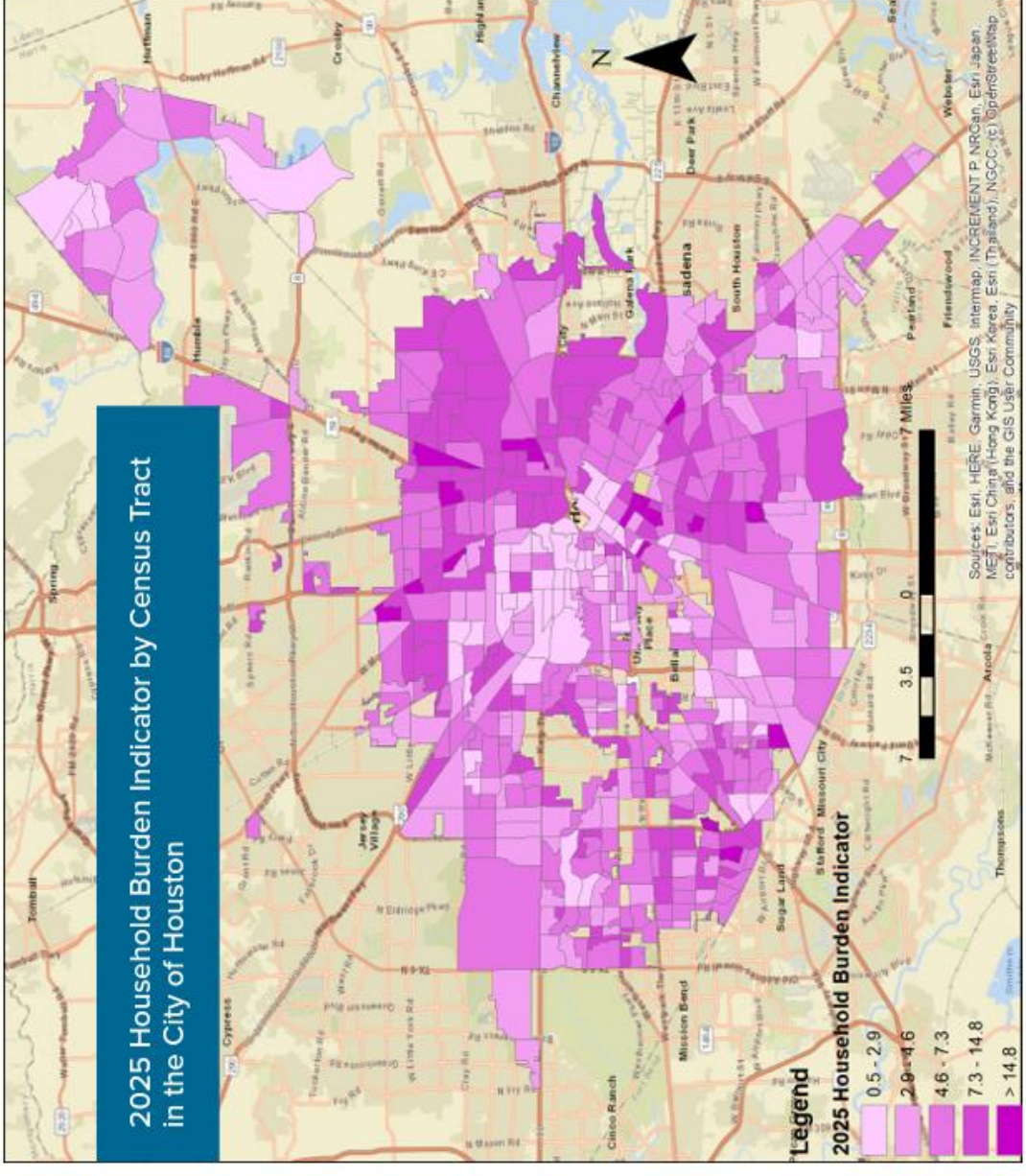
2021 Household Burden Indicator Map

2021 Household Burden Indicator by Census Tract in the City of Houston



2025 Household Burden Indicator Map

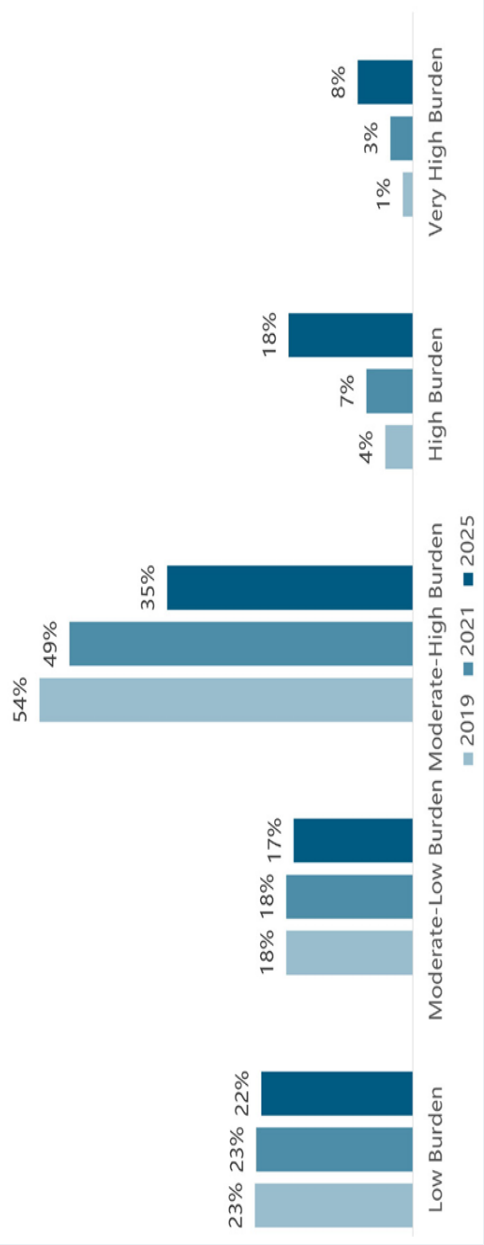
2025 Household Burden Indicator by Census Tract in the City of Houston



Qualitative Descriptors of Household Affordability

HBI: Water Costs as a Percent of Income at LQI		PPI: Percent of Households Below 200% of FPL		
		≥ 35%	20-35%	< 20%
≥ 10%	Very High Burden	Very High Burden	High Burden	Moderate-High Burden
7-10%	High Burden	High Burden	Moderate-High Burden	Moderate-Low Burden
< 7%	Moderate-High Burden	Moderate-High Burden	Moderate-Low Burden	Low Burden

Percent of Census Tracts by Descriptor Category



BACK-OF-THE-ENVELOPE:

Households earning at the 20th percentile of income are spending 2.66% of their annual income on water service costs, assuming 18 units of water use.

	Income Level	Water Use (Average or Basic Residential Water Use)	Annual Water Costs (does not include legacy debt)	HBI
Median Income	\$106,000	18 units	\$762.12	0.72
Median Income	\$106,000	4 unit	\$363.96	0.34
Average 20th Percentile Income	\$28,600	18 units	\$762.12	2.66
Average 20th Percentile Income	\$28,600	4 units	\$363.96	1.27
Example very low-income tract	\$15,000	18 units	\$762.12	5.08
Example very low-income tract	\$15,000	4 units	\$363.96	2.42

1 unit = 748 gallons

EXAMPLE ALTERNATIVE METRICS

- $$\frac{\textit{Cost of Residential Water Bill}}{\textit{Minimum Hourly Wage in Community}} = \frac{\$762.12}{\$15.50} = 49.2 \textit{ hours}$$

- Households must work about 50 hours per year or about 4 hours per month to afford the average residential use of 18 units

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- $$\frac{\textit{Cost of Basic Residential Water Bill}}{\textit{Minimum Hourly Wage in Community}} = \frac{\$363.96}{\$15.50} = 23.5 \textit{ hours}$$

- Households must work about 24 hours per year or about 2 hours per month to afford the basic residential use of 4 units of essential, indoor water use

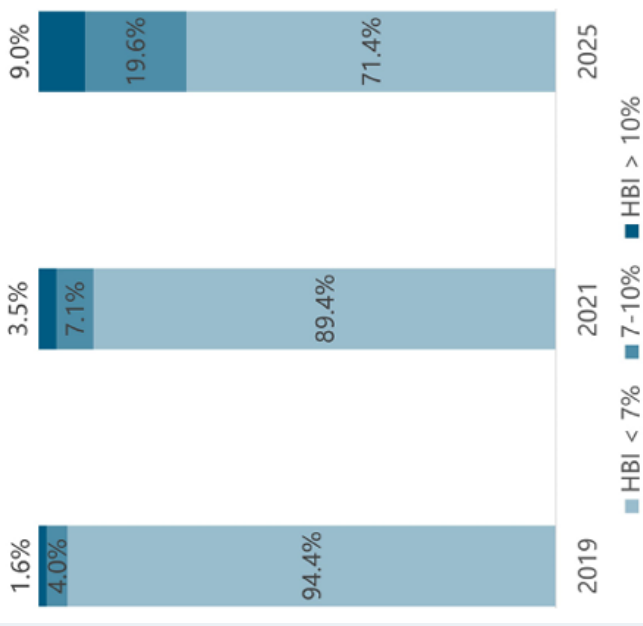
BENCHMARKS

- Project can calculate metrics to help inform setting metrics and targets for household affordability
- Examples:
 - Average HBI across census tracts or across the community
 - Target number of households facing a certain HBI or higher
- Can combine with additional metrics about number of customers in debt, payment plans, enrolled in ratepayer assistance program, water shut-offs, etc.

Example from City of Houston Report

Percent of Census Tracts by HBI level over time

HBI = Water and Sewer Costs as a Percent of Lowest Quintile of Income



PROPOSED TIMELINE

- August 2023: If approved, finalize and execute contract
- September – October 2023: Data Gathering
- October-November 2023: Data Analysis and Other Research
- Early December 2023: Preliminary Review of Draft Results
- December 2023 – January 2024: Finalize Analysis based on Agency Feedback; Create Draft Report
- February – April 2024: Finalize AWE version of the Report.



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<https://www.allianceforwaterefficiency.org>

Alliance for Water Efficiency

Thank You!

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COMMITTEE MEMORANDUM

DATE: August 14, 2023
TO: Finance and Administration Committee
FROM: Rochelle Patterson *[Signature]*
Chief Financial and Administrative Officer
SUBJECT: Discuss Financing Plan Scenarios

SUMMARY

At its October 24, 2022, Finance and Administration Committee (F&A) meeting, staff presented four (4) financial scenarios, including rate impacts and reserve funding targets, to continue with its debt-funded capital improvement plan (CIP) and reach \$35 million annually from rates for the Agency's pay-go CIP projects.

At that meeting, the F&A Committee requested a presentation if the 10-year CIP (projects identified to be debt funded) be given to the full Board. That presentation was given at the December 6, 2022, regular Board meeting.

On January 23, 2023, staff presented an additional financial scenario, the proposed financing plan (including drafting the legal documents for a \$75 million bond issue) and financing schedule to the F&A Committee. The Committee discussed the financing plan and schedule, and of the Committee members present, unanimously approved the financial plan 3A and recommended this financial plan to the Board of Directors, which was approved on February 7, 2023.

Since February 2023, staff has been working on the 2023 bond issue as well as refining the Agency's projects for the Water Infrastructure Finance Innovation Act (WIFIA) application that is due by the end of 2023. As a result of many factors the 10-year CIP has increased by approximately \$400 million, including adding additional PFAS water treatment facilities since it was announced in March 2023 that the Maximum Contaminant Level (MCL) would be lowered, inflation, and increased costs due to compliance with the WIFIA loan requirements. Staff, along with the Agency's Municipal Advisors have created two additional financing scenarios (3B & 3C) in order to meet the financing needs of the 10-year CIP.

DISCUSSION

At the February 2023 Board meeting, staff presented four (4) financial scenarios, with the assistance of the Agency's Municipal Advisors. Examples were provided on a number of key issues, including near-term financing of needed capital improvements, use of WIFIA funding, use of the Agency's reserves to advance capital funding, and use of pay-go funding generated through retail water rate revenue.

To develop the financial scenarios, the Agency's retail rate model was updated to project future operating revenues, non-operating revenues, operating expenses, existing debt service as well as proposed debt service, level of reserve funds, and funds remaining that are used to fund the

Agency CIP pay-go program for the next 10-years. It was illustrated that the existing rate revenues are not sufficient to meet the funding levels necessary to complete the Agency’s CIP program as projected, and financing plan 3A was approved. Below is a summary of financing plan 3A as presented in February 2023.

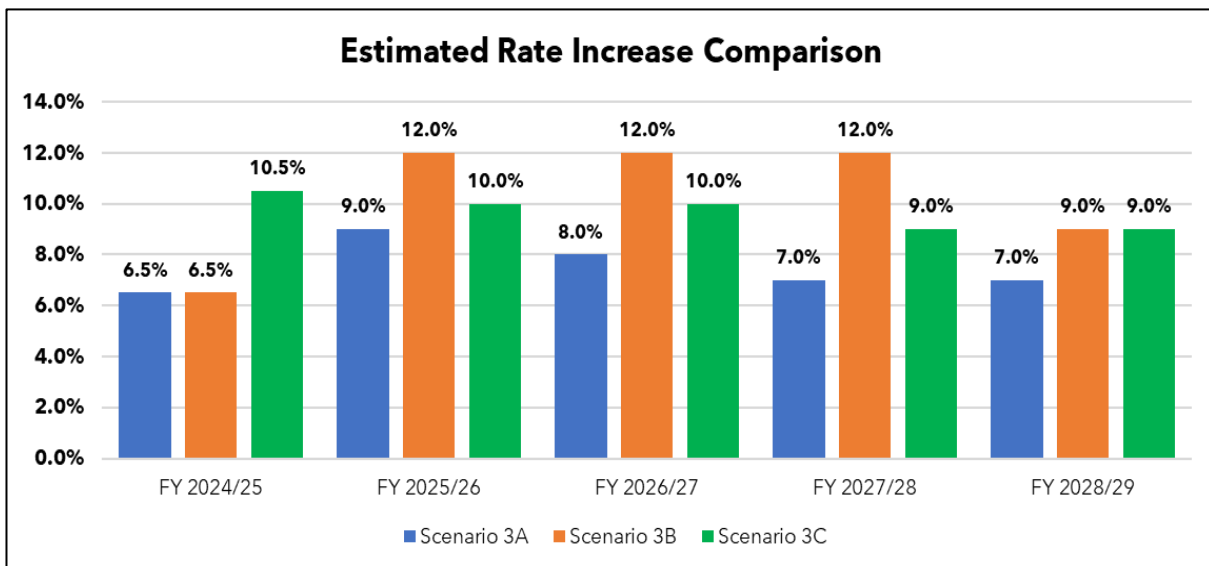
Scenario #3A – WIFIA + upfront bond in 2023 and Early rate action July 1, 2025

This scenario assumes a WIFIA loan and approximately 30% (\$196 m) of the first draw to take place in 2025, along with a bond issue in 2023 for \$75 m. This scenario assumes an early rate action in FY 2026.

- Would require \$84 million in additional revenue from FY 2025/26 to FY 2031/32 to fund all CIP and recover uses of reserves
- Annual rate increases would range from 9% in FY 2025/26 down to 4% by FY 2029/30
- Reserves will drop to 82% of the funding target in FY 2026/27
- The monthly bill for a customer with a ¾” meter using 18ccf’s per month would see an increase of \$6.08 in FY 2025/26
- Annual debt service payments would range from a high of \$42.3 million in FY 2028/29 from the current low of \$33.2 million in FY 2022/23
- The Agency’s outstanding debt in FY 2031/32 would be approximately \$530 million

The forecast for Scenario 3A used known information at that time, but as with any forecast, there are both assumptions and unknown items. For example, while the Agency has a pending court judgement to recover significant costs of perchlorate and VOC (Volatile Organic Compounds) contamination, we have not assumed any of those funds contributing to the forecast. Similarly, future grant funding that may be awarded through various competitive or directed state or federal grant programs are not included as an assumption and would reduce the capital and rate requirements accordingly. Also, it was not yet known that the MCL would be lowered for PFAS contaminants resulting in additional water treatment facilities, nor do we know the results of the water system master plan that is under preparation.

The two new scenarios being proposed to fund the new 10-year CIP forecast are Scenario 3B and Scenario 3C (Attachment 1). The difference between Scenario 3A and Scenario 3B is the percentage of proposed rate increases, beginning in FY 2025/26 due to the increased CIP and increased operating expense (PFAS treatment). The difference between 3B and 3C assumes an earlier rate action (FY 2024/25) to smooth out the proposed rate increase.



The financing scenarios reflect current projections, are preliminary and subject to change. Below is a summary of Scenario 3B & Scenario 3C:

Scenario #3B – New Forecast – WIFIA, Bonds and Early rate action July 1, 2025

Revised scenario assumes two WIFIA Loans (\$260m and \$282m), a bond issue in FY 2024 for \$75 m, SWRCB loan for \$8.1 m and two additional bond issues in FY 2026 for \$35 m and FY 2029 for \$68 m. Early rate action in FY 2026.

- Would require \$216 million in additional revenue from FY 2025/26 to FY 2031/32 to fund all CIP and recover uses of reserves
- Annual rate increases would range from 12% in FY 2025/26 down to 5% by FY 2031/32
- Reserves will drop to 38% of the funding target in FY 2027/28
- The monthly bill for a customer with a ¾” meter using 18ccf’s per month would see an increase of \$7.45 in FY 2025/26
- Annual debt service payments would range from a high of \$44.3 million in FY 2031/32 from the low of \$33.2 million in FY 2022/23
- The Agency’s outstanding principal debt in FY 2031/32 would be approximately \$805.6 million

Scenario #3C – New Forecast – WIFIA, Bonds and Early rate action July 1, 2024

Revised scenario assumes two WIFIA Loans (\$260m and \$282m), a bond issue in FY 2024 for \$75 m, SWRCB loan for \$8.1 m and two additional bond issues in FY 2026 for \$35 m and FY 2029 for \$68 m. Early rate action in FY 2025.

- Would require \$198.7 million in additional revenue from FY 2024/25 to FY 2031/32 to fund all CIP and recover uses of reserves
- Annual rate increases would range from 10.5% in FY 2024/25 down to 5% by FY 2031/32
- Reserves will drop to 39% of the funding target in FY 2027/28
- The monthly bill for a customer with a ¾” meter using 18ccf’s per month would see an increase of \$6.67 in FY 2024/25
- Annual debt service payments would range from a high of \$44.3 million in FY 2031/32 from the low of \$33.2 million in FY 2022/23
- The Agency’s outstanding principal debt in FY 2031/32 would be approximately \$805.6 million

Attachment 2 shows the difference in the 10-year CIP as compared to the February 2023 forecast.

The staff is seeking guidance from the Committee to move forward with Scenario 3B or Scenario 3C.

STRATEGIC PLAN NEXUS

The evaluation of these financing options help meet SCV Water’s objective and Strategic Plan Objective E.1: “Increase focus on forward looking financial information,” and E.2: “Establish a path toward uniform rates.”

FINANCIAL CONSIDERATIONS

None at this time.

RECOMMENDATION

The Finance and Administration Committee discuss financing scenarios and provide direction to staff.

RP

Attachments

ATTACHMENT 1

	FY 2022/23	FY 2023/24	FY 2024/25	FY 2025/26	FY 2026/27	FY 2027/28	FY 2028/29	FY 2029/30	FY 2030/31	FY 2031/32
Scenario #3A - Original scenario with one year early rate increase										
This scenario assumes we will be approved for the WIFIA loan program and 30% (\$196 m) of the first draw to take place in FY 2023 for \$75 m. Early rate action.										
1	Rate Increase Required %	6.50%	6.50%	9.00%	8.00%	7.00%	7.00%	4.00%	4.00%	4.00%
2	Additional Revenue from New Rates			2,381,222	6,715,245	10,529,365	14,839,751	15,638,856	16,446,978	17,483,995
3	Debt Issuance	\$ 75,000,000	\$ 196,360,275			\$ 125,291,276				
4	Reserve Target Funded %	132%	95%	87%	82%	85%	91%	97%	94%	98%
5	Principal Debt Outstanding ¹	\$ 403,256,566	\$ 376,555,626	\$ 414,147,986	\$ 445,146,110	\$ 499,877,581	\$ 538,896,571	\$ 562,694,663	\$ 543,624,726	\$ 530,350,783
7	Revised Debt Coverage Ratio	1.64	1.30	1.41	1.59	1.85	1.86	1.95	2.04	2.35
8	Pay-go Forecast	\$ 75,805,830	\$ 34,509,236	\$ 37,583,115	\$ 33,777,271	\$ 31,921,925	\$ 33,043,675	\$ 34,259,250	\$ 35,520,321	\$ 36,828,631
9	Debt Funded Project Forecast	\$ 41,981,000	\$ 66,961,000	\$ 41,590,000	\$ 41,540,000	\$ 21,675,000	\$ 38,250,000	\$ 34,401,000	\$ 8,001,000	\$ 2,701,000
10	TOTAL CIP Forecast	\$ 117,786,830	\$ 101,470,236	\$ 79,173,115	\$ 75,317,271	\$ 53,596,925	\$ 71,293,675	\$ 68,660,250	\$ 43,521,321	\$ 39,529,631
11	Actual & Projected Annual Debt Service	\$ 33,214,071	\$ 37,540,749	\$ 37,685,430	\$ 37,940,211	\$ 38,493,786	\$ 42,328,222	\$ 42,315,839	\$ 42,296,053	\$ 38,043,207
12	Average Monthly Bill (3/4" Meter, 18ccf's) ²	\$ 59.54	\$ 63.51	\$ 67.64	\$ 73.73	\$ 85.20	\$ 91.16	\$ 94.81	\$ 98.60	\$ 102.54
13	Monthly Impact 3/4" Meter, 18ccf's (PY)	\$ -	\$ 3.97	\$ 4.13	\$ 6.09	\$ 5.57	\$ 5.96	\$ 3.64	\$ 3.79	\$ 3.94

	FY 2022/23	FY 2023/24	FY 2024/25	FY 2025/26	FY 2026/27	FY 2027/28	FY 2028/29	FY 2029/30	FY 2030/31	FY 2031/32
Scenario #3B - New forecast with one year early rate increase										
Revised scenario assumes two WIFIA Loans (\$260m and \$282m), a bond issue in FY2024 for \$75 m, SWRCB loan for \$8.1m and two additional bond issues in FY 2026 for \$35m and FY 2029 for \$68m. Early rate action in FY 2026.										
1	Rate Increase Required %	6.50%	6.50%	12.00%	12.00%	12.00%	9.00%	8.00%	6.00%	5.00%
2	Additional Revenue from New Rates			5,238,689	14,163,765	24,737,067	33,027,856	40,955,473	46,429,593	50,973,271
3	Debt Issuance	\$ 330,003,034	\$ 330,003,034	\$ 317,666,500			\$ 68,850,000			
4	Reserve Target Funded %	131%	105%	70%	54%	41%	44%	51%	59%	63%
5	Principal Debt Outstanding ¹	\$ 328,256,566	\$ 386,633,086	\$ 439,229,858	\$ 575,706,798	\$ 648,918,714	\$ 679,915,925	\$ 769,505,468	\$ 819,517,119	\$ 805,601,817
7	Revised Debt Coverage Ratio	1.61	1.56	1.42	1.58	1.68	2.21	2.30	2.47	2.22
8	Pay-go Forecast	\$ 33,811,994	\$ 51,490,438	\$ 39,473,404	\$ 34,396,149	\$ 32,727,916	\$ 29,920,849	\$ 29,266,261	\$ 37,727,593	\$ 38,695,697
9	Debt Funded Project Forecast	\$ 22,298,900	\$ 71,889,800	\$ 128,412,400	\$ 151,701,100	\$ 117,707,874	\$ 59,393,000	\$ 86,491,000	\$ 71,480,000	\$ 3,395,000
10	TOTAL CIP Forecast	\$ 56,110,894	\$ 123,380,238	\$ 167,885,804	\$ 186,097,249	\$ 105,276,607	\$ 89,313,849	\$ 115,757,261	\$ 109,207,593	\$ 42,090,697
11	Actual & Projected Annual Debt Service	\$ 33,017,920	\$ 35,272,219	\$ 37,043,930	\$ 37,416,839	\$ 39,917,281	\$ 34,618,710	\$ 38,071,827	\$ 38,052,041	\$ 44,322,934
12	Average Monthly Bill (3/4" Meter, 18ccf's) ²	\$ 59.54	\$ 63.51	\$ 67.64	\$ 75.09	\$ 91.80	\$ 99.50	\$ 106.27	\$ 112.02	\$ 117.30
13	Monthly Impact 3/4" Meter, 18ccf's (PY)	\$ -	\$ 3.97	\$ 4.13	\$ 7.45	\$ 8.67	\$ 7.70	\$ 6.76	\$ 5.75	\$ 5.28

	FY 2022/23	FY 2023/24	FY 2024/25	FY 2025/26	FY 2026/27	FY 2027/28	FY 2028/29	FY 2029/30	FY 2030/31	FY 2031/32
Scenario #3C - New forecast with two year early rate increase										
Revised scenario assumes two WIFIA Loans (\$260m and \$282m), a bond issue in FY2024 for \$75 m, SWRCB loan for \$8.1m and two additional bond issues in FY 2026 for \$35m and FY 2029 for \$68m. Early rate action in FY 2025.										
1	Rate Increase Required %	6.50%	6.50%	10.00%	10.00%	9.00%	9.00%	8.00%	6.00%	5.00%
2	Additional Revenue from New Rates			2,464,706	7,268,877	14,264,687	21,169,416	36,643,091	41,807,157	46,031,800
3	Debt Issuance	\$ 330,003,034	\$ 330,003,034	\$ 317,666,500			\$ 68,850,000			
4	Reserve Target Funded %	131%	105%	71%	56%	44%	39%	48%	53%	55%
5	Principal Debt Outstanding ¹	\$ 328,256,566	\$ 386,633,086	\$ 439,229,858	\$ 575,706,798	\$ 648,918,714	\$ 679,915,925	\$ 769,505,468	\$ 819,517,119	\$ 805,601,817
7	Revised Debt Coverage Ratio	1.61	1.56	1.49	1.64	1.57	2.10	2.18	2.35	2.10
8	Pay-go CIP	\$ 33,811,994	\$ 51,490,438	\$ 39,473,404	\$ 34,396,149	\$ 32,727,916	\$ 31,034,607	\$ 29,920,849	\$ 37,727,593	\$ 38,695,697
9	Debt Funded CIP	\$ 22,298,900	\$ 71,889,800	\$ 128,412,400	\$ 151,701,100	\$ 117,707,874	\$ 74,242,000	\$ 86,491,000	\$ 71,480,000	\$ 3,395,000
10	TOTAL CIP Forecast	\$ 56,110,894	\$ 123,380,238	\$ 167,885,804	\$ 186,097,249	\$ 105,276,607	\$ 89,313,849	\$ 115,757,261	\$ 109,207,593	\$ 42,090,697
11	Actual & Projected Annual Debt Service	\$ 33,017,920	\$ 35,272,219	\$ 37,043,930	\$ 37,416,839	\$ 39,917,281	\$ 34,618,710	\$ 38,071,827	\$ 38,052,041	\$ 44,322,934
12	Average Monthly Bill (3/4" Meter, 18ccf's) ²	\$ 59.54	\$ 63.51	\$ 70.18	\$ 77.20	\$ 92.56	\$ 100.89	\$ 108.96	\$ 115.50	\$ 121.27
13	Monthly Impact 3/4" Meter, 18ccf's (PY)	\$ -	\$ 3.97	\$ 6.67	\$ 7.02	\$ 7.64	\$ 8.33	\$ 8.07	\$ 6.54	\$ 5.77

¹ Includes Accreted Interest (1999 CAB)

² Excluding Legacy Debt Charge

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ATTACHMENT 2

Capital Improvement Projects	CIP List as of February 2023 (10-yr FY 23-FY 32)	CIP List as of July 2023 (10-yr FY 24-FY 33)	Variance	Notes
Earl Schmit Filtration Plant Storage Expansion	\$ -	\$ 42,150,000	\$ 42,150,000	Adding Treated Water Storage
Southern Service Area Reservoir	17,150,000	42,150,000	25,000,000	Increased cost based on the most current estimates
Well 205 (Perchlorate)	615,000	22,950,000	22,335,000	Construction costs added
E Wells (E-14, E-15, E-16, E-17) - PFAS	10,000,000	27,685,000	17,685,000	Increased cost based on the most current estimates
Well 207 Groundwater Treatment Improvements - PFAS	-	14,450,000	14,450,000	PFAS
Clark Well Groundwater Treatment Improvements - PFAS	-	14,400,000	14,400,000	PFAS
North Oaks Wells Groundwater Treatment Improvements - PFAS	-	14,400,000	14,400,000	PFAS
Sierra Well Groundwater Treatment Improvements - PFAS	-	14,400,000	14,400,000	PFAS
Well D Groundwater Treatment Improvements - PFAS	-	14,400,000	14,400,000	PFAS
Well W10 Groundwater Treatment Improvements - PFAS	-	14,400,000	14,400,000	PFAS
Well W9 Groundwater Treatment Improvements - PFAS	-	14,400,000	14,400,000	PFAS
Recycled Water Program Phase II, 2C - South End Backbone Reach 1	-	12,850,000	12,850,000	Recycled Water
Backcountry (fka Magic Mountain) Pump Station	-	12,480,000	12,480,000	Separated from Backcountry Reservoir
Sand Canyon, Lost Canyon 2/2A, Mitchell 5B Groundwater Treatment Improvements	5,150,000	17,400,000	12,250,000	PFAS
Sand Canyon Reservoir Expansion	17,600,000	29,820,000	12,220,000	Increased cost based on the most current estimates
Newhall (fka Saugus) Wells (N11, N12, N13) Groundwater Treatment Improvements	-	11,805,000	11,805,000	PFAS
Rio Vista Treatment Plant Improvements	8,695,967	19,252,971	10,557,004	Filter media replacement added
External Agency Mandates - Pipeline Relocations	-	10,000,000	10,000,000	Budgetary estimate for unknown mandates
Catala Pump Station	150,000	9,705,000	9,555,000	Phasing costs added (design/const)
Earl Schmit Filtration Plant Improvements	5,590,265	13,907,874	8,317,609	Filter media replacement added
Earl Schmit Filtration Plant Two 5 MG Tanks Improvements	50,000	8,102,000	8,052,000	Phasing costs added (design/const)
Recycled Water Program Phase II, 2C - South End Backbone Reach 2	13,500,000	20,820,000	7,320,000	Increased cost based on the most current estimates
Sand Canyon Sewer Line Relocation	-	6,485,000	6,485,000	Sewerline Improvements
Newhall Zone 1 Tank (3 MG)	-	6,150,000	6,150,000	New Storage

Capital Improvement Projects	CIP List as of February 2023 (10-yr FY 23-FY 32)	CIP List as of July 2023 (10-yr FY 24-FY 33)	Variance	Notes
Backcountry (fka Magic Mountain) Reservoir 2	45,400,000	51,400,000	6,000,000	Increased cost based on the most current estimates
Catala PS Pipelines (Bouquet & Central Park)	2,400,000	7,948,000	5,548,000	Construction costs added
Rosedale Phase 2 Wells	-	5,355,800	5,355,800	Additional extraction capacity
Saugus 3 & 4 Replacement Wells	5,100,000	10,100,000	5,000,000	Increased cost based on the most current estimates for Well drilling
Deep Monitoring Wells (GSA)	-	4,915,000	4,915,000	Offset by grant revenue
Honby Pipeline Bottleneck	500,000	5,405,000	4,905,000	Phasing costs added (design/const)
Rio Vista Intake Pump Station Improvements	1,242,281	5,794,605	4,552,324	MCC improvements added
Equipment and Vehicle Resilience Improvements	19,565,926	23,915,000	4,349,074	EV - Vehicles and Infrastructure
Well 201 VOC Groundwater Treatment Improvements	4,310,000	8,453,000	4,143,000	Increased cost based on the most current estimates
Sierra Hwy Bridge Expansion Water Pipelines	84,000	4,023,000	3,939,000	Added pipeline improvements
Resiliency Water Master Plan Implementation	1,500,000	5,300,000	3,800,000	Updated escalation built into the 10-year forecast
BVRRB Storage and Recovery Program	36,946,520	40,523,000	3,576,480	10 yr inflationary adjustment
Tanks & Storage Facility Improvement Program	10,435,160	13,885,000	3,449,840	Added to include EQ retrofit
Magic Mountain Pkwy & The Old Rd Recycled Water Relocation	-	3,350,000	3,350,000	Individual pipeline project identified
Market Street Pump Station	-	3,325,000	3,325,000	Added per old NCWD Master Plan
Market Street/Shadeland/Maple Street Pipeline	-	3,325,000	3,325,000	Added per old NCWD Master Plan
Meter & Meter Infrastructure Improvements & Replacements	25,777,331	29,048,025	3,270,694	10 yr inflationary adjustment
Additional Wells (T7, U4, U6) (includes S1&S2 Wells VOC Treatment & Flexextend) - PFAS	14,400,000	17,200,000	2,800,000	Increased cost based on the most current estimates
Friendly Valley Tank (3.25 MG) @ Crossroads	9,500,000	11,975,000	2,475,000	Increased cost based on the most current estimates
S Wells (S6, S7 and S8) - PFAS	14,750,000	17,200,000	2,450,000	Increased cost based on the most current estimates
Abdale Street, Maplebay Court, Beachgrove Court Water Line Replacement	-	2,400,000	2,400,000	Individual pipeline project identified
Newhall Tank 4 (1.5 MG Tank)	-	2,400,000	2,400,000	New Tank (Agency portion)
Deane SC-6 Pump Station	1,450,000	3,825,000	2,375,000	Zone Improvement (Agency portion)
Magic Mountain Pipeline Inspection Access Modifications	-	2,250,000	2,250,000	Individual pipeline project identified
Smyth Drive Water Line Replacement	-	2,200,000	2,200,000	Individual pipeline project identified
Disinfection System Improvement Program	9,627,678	11,803,825	2,176,147	10 yr inflationary adjustment

Capital Improvement Projects	CIP List as of February 2023 (10-yr FY 23-FY 32)	CIP List as of July 2023 (10-yr FY 24-FY 33)	Variance	Notes
Recycled Water Pump Station PS-1 Upgrades	-	2,175,000	2,175,000	New project upgrade electrical
Update Water Conservation and Education Garden	2,000,000	4,000,000	2,000,000	Increased cost based on the most current estimates
Recycled Water Program Phase II, 2C - South End Customer Conversion	-	1,800,000	1,800,000	RW onsite conversions
RWVTP Underground Storage Tank Replmt	100,000	1,873,000	1,773,000	Phasing costs added (design/const)
Newhall Zone 4 Pump Station Improvements	-	1,700,000	1,700,000	May not be needed if Market St BS gets built
Solar Array Improvements and Replacements Program	-	1,500,000	1,500,000	New project - Inverter replacements and other small improvements
Asset Management	550,000	2,000,000	1,450,000	Process/ Facility expansion costs
Deane SC-6 Soledad Pipeline	700,000	2,125,000	1,425,000	Pipeline Improvement (Agency portion)
Deane Tank (Second 2.08 MG) @ Skyline Ranch	3,650,000	4,750,000	1,100,000	Storage Improvement (Agency portion)
Technology Improvements and Replacements	28,087,974	29,159,277	1,071,303	All IT and some SCADA
Deane Tanks - One 1.5 MG Tank @ Sand Canyon Plaza	4,750,000	5,750,000	1,000,000	Tank Improvement (Agency portion)
Valencia Marketplace Pipeline Replacement	3,200,000	4,200,000	1,000,000	Increased cost based on the most current estimates
Well E-14 Site Improvements	6,275,000	7,275,000	1,000,000	Updated estimate Well equipping
Well E-16 Site Improvements	6,275,000	7,275,000	1,000,000	Updated estimate Well equipping
N Wells Drainage Improvements Project	-	947,000	947,000	Individual pipeline project identified
Friendly Valley Booster Station (Crossroads)	2,000,000	2,775,000	775,000	Increased cost based on the most current estimates
Saugus WRP Recycled Water Fill Station	-	730,000	730,000	Individual pipeline project identified
Recycled Water Fill Station	1,005,000	1,625,000	620,000	Increased cost based on the most current estimates
Yuba Accord Water	13,528,440	14,089,983	561,543	10-yr Inflationary Adjustment
Rio Vista Water Treatment Plant Sewer Line	-	401,000	401,000	Individual pipeline project identified
Devil's Den Property Solar Project	100,000	400,000	300,000	Updated escalation built into the 10-yr forecast
Recycled Water Program Phase II, 2D - West Ranch Customer Conversion	800,000	1,100,000	300,000	Increased cost based on the most current estimates
Golden Valley Road Pipe Realignment	100,000	350,000	250,000	Increased cost based on the most current estimates
McBean/Orchard Village Pipeline Replacement	-	250,000	250,000	Increased cost based on the most current estimates
Dickason Pipeline Replacement	2,300,000	2,500,000	200,000	Increased cost based on the most current estimates
WaterSMART Targets Software Development	-	200,000	200,000	New Project

Capital Improvement Projects	CIP List as of February 2023 (10-yr FY 23-FY 32)	CIP List as of July 2023 (10-yr FY 24-FY 33)	Variance	Notes
Backcountry (fka Magic Mountain) Reservoir	35,100,000	35,260,000	160,000	Increased cost based on the most current estimates
Newhall Ave Railroad Crossing Pipeline	2,500,000	2,650,000	150,000	Increased cost based on the most current estimates
Water Demand Factor Software Development	-	125,000	125,000	New Project
Deane Zone Disinfection @ Skyline Ranch	100,000	200,000	100,000	Increased cost based on the most current estimates
Foothill Feeder Service Connection Pipe Repair	-	56,000	56,000	Individual pipeline project identified
Recycled Water Program Phase II, 2B - Vista Cyn Customer Conversion	295,000	350,000	55,000	Increased cost based on the most current estimates
Recycled Water Program Phase II, 2A - Central Park	4,000	9,100	5,100	Assumes project start after Year 2033
Battery Energy Storage and Solar Project - Earl Schmit Filtration Plan	1,892,652	1,895,652	3,000	Project funds will be transferred to Rio Vista
As-Needed Regulatory Support for Non-Potable Recycled Water Permitting	150,000	150,000	-	N/A
Battery Energy Storage Project - Rio Vista Water Treatment Plan	1,166,446	1,166,446	-	N/A
Saugus 3 & 4 Replacement Wells (Complete by 7/1/25)	9,100,000	9,100,000	-	N/A
ESFP Standby Generator	10,000	-	(10,000)	Project is completed in FY 2023
Magic Mountain Pipeline No. 4	256,000	216,000	(40,000)	Portion of project completion in FY 2023
Magic Mountain Pipeline No. 5	256,000	198,000	(58,000)	Portion of project completion in FY 2023
Deane Pump Station @ Sand Canyon Plaza*	2,900,000	2,800,000	(100,000)	Portion of project completion in FY 2023
Honby Parallel	25,750,000	25,650,000	(100,000)	Portion of project completion in FY 2023
New Water Banking Program (AVEK/Mid Valley/Rosedale)	26,600,000	26,500,000	(100,000)	Portion of project completion in FY 2023
Invasive Species Management Program	3,105,703	2,985,474	(120,228)	Portion of project completion in FY 2023
Saugus Dry Year Reliability Wells 5 & 6	42,355,000	42,230,000	(125,000)	Updated estimate
Earl Schmit Intake Pump Station Improvements	1,242,281	1,073,075	(169,206)	Portion of project completion in FY 2023
Bridgeport Pocket Park	230,000	25,000	(205,000)	Portion of project completion in FY 2023
Castaic Conduit	17,320,000	17,100,000	(220,000)	Portion of project completion in FY 2023
Wells & Well Facility Improvement Program	12,124,663	11,856,250	(268,413)	Portion of project completion in FY 2023
Deane Tank (One 2.08 MG Tank) @ Skyline Ranch*	4,000,000	3,600,000	(400,000)	Portion of project completion in FY 2023
Dockweiler-Sierra Hwy Pipeline	1,650,000	1,225,000	(425,000)	Portion of project completion in FY 2023
Newhall Tanks 1 and 1A - Tank Upgrades	700,000	256,000	(444,000)	Portion of project completion in FY 2023
LARC Pipeline	2,250,000	1,750,000	(500,000)	Updated Agency portion
Valley Center Well	500,000	-	(500,000)	Portion of project completion in FY 2023
SCADA Improvements & Replacements	3,726,843	3,219,225	(507,618)	Portion of project completion in FY 2023

Capital Improvement Projects	CIP List as of February 2023 (10-yr FY 23-FY 32)	CIP List as of July 2023 (10-yr FY 24-FY 33)	Variance	Notes
Appurtenance Rehabilitation Program	5,093,352	4,399,608	(693,745)	Portion of project completion in FY 2023
Deane Pump Station @ Skyline Ranch*	1,500,000	400,000	(1,100,000)	Updated Agency portion
Recycled Water Program Phase II, 2B - Vista Canyon Backbone	2,200,000	200,000	(2,000,000)	Portion of project completion in FY 2023
Magic Mountain Pipeline No. 6	3,414,000	908,000	(2,506,000)	Portion of project completion in FY 2023
Laboratory Improvements & Replacements	4,969,124	1,931,250	(3,037,874)	Revised estimates
Office Improvements - Various	14,745,538	10,047,513	(4,698,025)	Revised estimates
Santa Clara and Honby Wells	9,225,000	4,664,000	(4,561,000)	Portion of project completion in FY 2023
Booster Station/Turnout Rehabilitation Program	13,043,951	7,998,063	(5,045,888)	Portion of project completion in FY 2023
Pipelines & Pipeline Rehabilitation and Relocation Program*	92,644,787	85,840,000	(6,804,787)	General RxR - Identified projects get pulled out and separate jobs are created
ESFP Sludge Collection System	25,675,000	8,510,000	(17,165,000)	Portion of project completion in FY 2023
Sites Reservoir	20,900,000	805,000	(20,095,000)	Potential for outside funding
Pitchess Pipeline Modifications Project	9,000	-	(9,000)	Merged with other projects
Recycled Water Program Phase II, 2C - South End Distribution	50,000	-	(50,000)	Merged with other projects
Friendly Valley Pipeline @ Via Princessa (Crossroads)	100,000	-	(100,000)	Developer funded
Golden Valley Road Bore & Jack	100,000	-	(100,000)	Merged with other projects
Stair/Ladder Safety Improvements	100,000	-	(100,000)	Project is completed in FY 2023
V-9 Improvements	100,000	-	(100,000)	Merged with other projects
Feasibility Study and Environmental Docs GSP	150,000	-	(150,000)	Moved to operating expense
Vista Cyn Bridge Piping at Soledad/Lost Canyon	150,000	-	(150,000)	Developer funded
Golden Valley Tank (1.6 MG) @ Crossroads	200,000	-	(200,000)	Developer funded
Recycled Water Program Phase II, 2B - Vista Cyn Distribution	200,000	-	(200,000)	Merged with other projects
Deane Tank Site (Existing) Improvements	565,125	-	(565,125)	Merged with other projects
Total CIP	\$ 747,331,005	\$ 1,130,182,015	\$ 382,851,010	


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COMMITTEE MEMORANDUM

DATE: August 14, 2023

TO: Finance and Administration Committee

FROM: Rochelle Patterson 
Chief Financial and Administrative Officer

SUBJECT: Recommend Approval of a Revised Position Control

SUMMARY

Over the previous several years, staff have been working on the overall organizational structure of the Treatment, Distribution, Operations and Maintenance Section (TDOMS). The goal is to create a cohesive, efficient and fully functioning section in order to better serve our customers. Because of recent and future retirements, as well as controlling the number of direct reports per supervisor, staff are proposing the repurposing of the “Lead” job family classification and adding an additional supervisor to the TDOMS organizational structure. Staff is recommending approval of a revised position control (Attachment 1).

DISCUSSION

As the Agency service area and number of customers expand and a significant number of existing staff approaches retirement, it is important to continuously review and assess staffing. Including management and support staff, TDOMS currently has 116 staff, which equates to nearly half the total staff count of the Agency. Recent and future retirements have allowed the Agency to create additional opportunities for staff by restructuring various departments within the section. In addition, management has been reviewing the number of direct reports TDOMS supervisors currently have, and another structural reorganization is in order.

There are currently two Water Systems Supervisors in the distribution section. Each supervisor currently has fifteen and fourteen direct reports. In the Utility Operations department, there are also two supervisors, each having seventeen direct reports. There are various recommendations for optimal span of control counts. These range as low as five and up to fifteen or more. The American Water Works Association (AWWA) recommends a span of control between seven and ten. Over the last several years since the formation of SCV Water, staff is recommending an approximate span of control cap for the TDOMS section of approximately twelve. This can vary at any one time but should be a good guideline to follow. There are currently no departments within the Agency where there are more than twelve direct reports.

When the Agency formed there was a Foreman (Lead) position within TDOMS that was created. There were three staff within this classification, two of which have recently retired. A fourth position was created, but that position is currently vacant. At this time, staff recommends repurposing two of these positions for the addition of two supervisors, one in the Water Systems Distribution department and one in the Utility Operations department. Once the remaining Lead position becomes vacant, it too will be repurposed.

Adding two supervisors by repurposing the Lead positions will reduce the number of direct reports to no more than twelve direct reports for each supervisor. The table below lists the proposed number of direct reports for each group.

Position	Current Direct Reports	Proposed Direct Reports
Water Systems Supervisor	15	12
Water Systems Supervisor	14	10
Water Systems Supervisor *new*	-	6
Utility Operations Supervisor	17	12
Utility Operations Supervisor	17	11
Utility Operations Supervisor *new*	-	10

Note: This revised position control does not change the total number of approved positions, only repurposes vacant positions.

STRATEGIC PLAN NEXUS

The analysis and repurposing of staff helps to support SCV Water’s Strategic Plan Goal F: High Performance Team – Grow a culture of continuous improvement that fosters SCV Water’s values, specifically Objective F.2.8 – “Budget for sufficient staffing to meet adopted objectives (particularly in Water Resources, Operations, Engineering, Finance and Communications).”

FINANCIAL CONSIDERATIONS

The financial impact for FY 2023/24 is \$20,293.43. However, there are current net savings of \$27,413.40 due to one vacant Lead Utility Operations Technician position. The financial impact for FY 2024/25 is expected to be \$22,169.71.

RECOMMENDATION

That the Finance and Administration Committee recommends the Board of Directors approve the revised position control.

M65

**SCV WATER
POSITION CONTROL FY 2023/24**

Department and Position Title	# of Positions
Engineering	28
Administrative Technician	4
Assistant Engineer	1
Associate Engineer	2
Chief Engineer	1
Engineer	3
Engineering Technician II	1
Executive Assistant	1
Inspector II	3
Inspector Supervisor	1
Principal Engineer	2
Right of Way Agent	1
Senior Administrative Technician	1
Senior Engineer	4
Senior Engineering Technician	1
Senior Inspector	2
Finance, Administration & IT	67
Accountant I	2
Accountant II	3
Accounting Supervisor	1
Accounting Technician I	1
Accounting Technician II	1
Administrative Services Manager	1
Administrative Technician	3
Buyer	1
Chief Financial and Administrative Officer	1
Controller	1
Customer Service Manager	1
Customer Service Representative I	3
Customer Service Representative II	6
Customer Service Supervisor	1
Director of Technology Services	1
Facilities Maintenance Technician II	2
Facilities Supervisor	1
Finance Manager	1
Fleet And Warehousing Supervisor	1
GIS Analyst	3
GIS Manager	1
GIS Technician I	1
Human Resources Analyst	3
Human Resources Manager	1
Human Resources Specialist	1
Information Technology Specialist	1
Information Technology Supervisor	1
Information Technology Technician I	1
Information Technology Technician II	3

**SCV WATER
POSITION CONTROL FY 2023/24**

Department and Position Title	# of Positions
Finance, Administration & IT - cont'd	
Management Analyst I	1
Management Analyst II	1
Office Assistant II	1
Payroll Specialist	1
Purchasing and Warehouse Technician II	2
SCADA Supervisor	1
SCADA Technician I	1
Security Specialist	1
Senior Accountant	2
Senior Administrative Technician	1
Senior Customer Service Representative	1
Senior Facilities Maintenance Technician	2
Senior Financial Analyst	1
Senior Fleet Mechanic	1
Senior Information Technology Technician	1
Senior Purchasing & Warehouse Tech	1
Management	3
Administrative Technician	1
Board Secretary/Executive Assistant	1
General Manager	1
Operations	92
Administrative Technician	3
Chief Operating Officer	1
Director of Operations and Maintenance	1
Emergency Preparedness and Safety Coordinator	1
Environmental Health & Safety Supervisor	1
Executive Assistant	1
Field Services Supervisor	1
Field Services Worker I	2
Field Services Worker II	7
Lead Utility Operations Technician	1
Lead Water Systems Technician	0
Safety Specialist II	1
Senior Administrative Technician	1
Senior Field Services Worker	2
Senior Utility Operations Technician	8
Senior Water Quality Scientist	1
Senior Water Systems Technician	5
Utility Supervisor	3
Utility Operations Technician I	18
Utility Operations Technician II	4
Utility Operations Technician III	2
Water Quality Laboratory Manager	1
Water Quality Scientist I	1
Water Quality Scientist II	2

**SCV WATER
POSITION CONTROL FY 2023/24**

Department and Position Title	# of Positions
Operations - cont'd	
Water Quality Specialist	2
Water Systems Supervisor	3
Water Systems Technician I	7
Water Systems Technician II	11
Senior Recycled Water Coordinator	1
Treatment	23
Administrative Technician	1
Electrical/Instrumentation Technician	1
Senior Electrical Technician	3
Senior Instrumentation Technician	2
Senior Treatment Plant Operator - 84 hour shift	5
Senior Water Systems Technician	3
Treatment Plant Operator I - 80 hour shift	2
Treatment Plant Operator II - 84 hour shift	2
Treatment Plant Operator Supervisor	1
Water Systems Supervisor	1
Water Systems Technician II	1
Water Treatment Manager	1
Water Resources	29
Administrative Technician	1
Assistant General Manager	1
Communications Manager	1
Director of Water Resources	1
Event Coordinator	1
Executive Assistant	1
Management Analyst II	1
Principal Water Resources Planner	1
Senior Public Affairs Specialist	2
Senior Water Resource Specialist	1
Senior Water Resources and Data Scientist	1
Senior Water Resources Planner	1
Sustainability Manager	1
Water Conservation Specialist II	3
Water Conservation Specialist II - Limited Duration	1
Water Education Instructor	8
Water Education Supervisor	1
Water Resources Planner	2
Total Positions	242
Full-Time	231
Part-Time	10
Limited Duration Employees	1
Full-Time Equivalents	237

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COMMITTEE MEMORANDUM

DATE: August 14, 2023
TO: Finance & Administration Committee
FROM: Rochelle Patterson *[Signature]*
Chief Financial and Administrative Officer
SUBJEC Recommend Approval of a Revised Surplus Policy

SUMMARY AND DISCUSSION

Management recommends approval of the attached revised Surplus Policy for the Santa Clarita Valley Water Agency. The Surplus Policy is a written policy that designates how the Agency handles Agency surplus. It is best practice to regularly review policies and procedures for clarification, relevancy, and accuracy. Routine maintenance and changes to policies and procedures are inevitable to adjust to the Agency's needs. The Surplus Policy was last revised in September 2018.

During staff review and upon analysis of industry surplus policies, and to provide clarity in the Agency's Surplus Policy, staff recommends separating the procedures from the policy itself, as reflected in the attached redline copy (Attachment 1). Additionally, staff recommends including optional methods of disposals for vehicles and mobile equipment, as revised in section 2.2 (utilizing an online-based used car retailer or through leasing partners), and adding section 2.3 Surplus Property – Information Technology (IT):

2.3 Surplus Property – Information Technology (IT)

IT equipment and supplies determined to be surplus and unsuitable for reuse or donation, must have all data contained on the devices securely erased to protect sensitive information prior to disposal. Once equipment and supplies are wiped clean, Agency IT staff will coordinate disposal using the Agency's Internal Surplus Procedures.

In addition to the redline policy, attached is a clean version (Attachment 2) for ease of review.

STRATEGIC PLAN NEXUS

The revisions of this Surplus Policy help support SCV Water's Strategic Plan Objective F.1.2 - Standardize operating procedures and business processes across the organization; as well as Objective F.1.3 – Update, develop and maintain clear and comprehensive policies for SCV Water.

FINANCIAL CONSIDERATIONS

None.

RECOMMENDATION

That the Finance and Administration Committee recommends the Board of Directors approve the attached revised Surplus Policy.

RP

Attachments

ATTACHMENT 1



POLICIES, RULES AND REGULATIONS	
Title: SURPLUS INVENTORY AND EQUIPMENT POLICY	
Approval Date: September 2023 2018	Effective Date: September 2018 2023
Approved By: Board of Directors	DMS #1868

~~SURPLUS INVENTORY AND EQUIPMENT~~ POLICY

~~Any inventory and equipment belonging to the Agency and which, in the opinion of the General Manager, is no longer required for use of the Agency may be sold, or exchanged as part payment for the purchase of new equipment of like kind in nature; such sale or exchange to be made under such procedure, at such prices and upon such terms and conditions as the General Manager may prescribe.~~

~~Directors and Employees, including their spouses and dependent children, may not take, exchange for, or purchase surplus inventory and equipment from the Agency under any terms and conditions for the disposal of surplus inventory and equipment prescribed by the General Manager under the authority delegated to him or her under this policy. "Dependent children" means a child, (including an adoptive child or stepchild) of a Director or employee who is under 18 years old and whom the Director or employee is entitled to claim as a dependent on his or her federal tax return (FPPC Regulation 18229.1).~~

1.0 STATEMENT OF PURPOSE

~~To establish a policy regarding for the disposal of Agency-owned surplus inventory and equipment property and to ensure that (a) that sales are conducted in an open, competitive environment, and that (b) maximum public exposure to the disposal process is accomplished, and (c) to minimize disposal costs are minimized and assure that revenue from the sales of this property is maximized and obtained in a timely manner.~~

~~This policy does not apply to surplus Real Property. Disposal of real property is subject to the Surplus Lands Act.~~

2.0 PROCEDURE POLICY

~~Any surplus property, inventory or equipment belonging to the Agency, which is no longer needed by the Agency and is suitable for sale, as determined by Procurement staff, and approved by the General Manager or their Designee, may be sold, recycled, disposed of, or donated as provided in this policy.~~

~~Directors, including their spouses and dependent children may not take, exchange for, receive, or purchase any surplus property under this policy. "Dependent Children" means a child, (including an adoptive child or stepchild) of a director who is under 18 years old and whom the director is entitled to claim as a dependent on their federal tax return (FPPC Regulation 19229.1)~~

~~Employees of the Agency may purchase surplus property (or, in the case of property disposed of under section 2.4 below, received that property free of charge)~~



POLICIES, RULES AND REGULATIONS	
Title: SURPLUS INVENTORY AND EQUIPMENT POLICY	
Approval Date: September 2023 2018	Effective Date: September 2018 2023
Approved By: Board of Directors	DMS # 1868

as long as the Agency employee does not participate in any way with the process of identifying, selecting, pricing, offering, marketing, approving, making a contract for, or facilitating the sale or transfer of, any surplus property disposed of under this policy.

2.1 Surplus ~~Inventory~~—Property – Inventory or Property other than vehicles, ~~or mobile and IT equipment.~~ ~~excluding real property~~

When ~~a Department/Division~~ an Agency department determines it no longer requires an item ~~and may have some of Agency property with a~~ resale value, ~~as determined by the designated Procurement staff and approved by the General Manager or their Designee, Procurement~~ staff ~~it~~ may first offer that item to all Agency Departments/Division for their use. ~~Items identified to have some resale value and that are not required by any Agency Department/Division will then be determined departments for their potential use.~~ If the offered item(s) is not required by any ~~internal~~Agency departments, the items shall be deemed to be ~~as surplus property~~ and can be sold, ~~donated, recycled, scrapped or disposed of~~ ~~at public auction in~~ accordance with the Internal Surplus Procedures, coordinated by Agency ~~purchasing~~Procurement staff. ~~All surplus property that is deemed saleable is to be sold “as is” and “where is” with no warranty guarantee or representation of any kind, expressed or implied, as to the condition, utility, or usability of the property offered for sale.~~

- ~~(1) Complete the surplus form located in the Document Management System (DMS) for “Surplus Property” (DMS #753).~~
- ~~(2) Contact purchasing staff to establish a resale value and coordinate the disposal of the property.~~
- ~~(3) The Surplus Property form must at a minimum include the following information:

 - ~~a. Detailed description of the property and overall condition.~~
 - ~~b. Signed by the supervisor and/or the Department/Division Manager.~~~~
- ~~(4) It is the responsibility of the supervisor to have the surplus inventory moved to the location identified by purchasing staff, typically the Rio Vista Water Treatment Plant site located at 27234 Bouquet Canyon Road, Santa Clarita, CA 91350.~~
- ~~(5) Purchasing staff will make the final determination to auction surplus items through the Public Surplus website or any certified auction company.~~
- ~~(6) Public viewing of surplus inventory will be coordinated by purchasing staff. Bidders must sign a Release of Liability waiver~~



POLICIES, RULES AND REGULATIONS	
Title: SURPLUS INVENTORY AND EQUIPMENT POLICY	
Approval Date: September 2023 2018	Effective Date: September 2018 2023
Approved By: Board of Directors	DMS # 1868

~~to be allowed on Agency property for inspection of surplus inventory and equipment and must be escorted by Agency personnel at all times. Purchasing staff will provide the successful bidder with a Bill of Sale upon pickup of the surplus item(s). Purchasing staff will provide to the Agency Controller the following documentation:~~

- ~~• Original and copy of Settlement Check~~
- ~~• Completed Property Survey Form (DMS #754)~~
- ~~• Signed Pickup Receipt~~
- ~~• Copy of the Sold and Paid Report from Public Surplus, if applicable~~

2.2 Surplus ~~Equipment~~ Property – Vehicles and Mobile Equipment

~~Surplus vehicles and mobile equipment that have been determined to have a resale value and that are not required by any Agency Department/ Division can be sold at. Any surplus vehicle(s) or mobile equipment determined to have a resale value by designated Procurement staff and approved by the General Manager or their Designee, and which is determined to not be needed by any Agency department can be sold at public auction, on an online-based used car retailer or through leasing partners, coordinated by the purchasing staff. Agency Procurement staff using the Agency’s Internal Surplus Procedures..~~

- ~~(1) Complete the “Surplus Vehicle Checklist” form (DMS #755).~~
- ~~(2) Contact purchasing staff to establish a resale value and coordinate the disposal of the property.~~
- ~~(3) The Surplus Vehicle Checklist form must at a minimum include the following information:~~
 - ~~a. A detailed description of the vehicle and overall condition.~~
 - ~~b. Must be signed by the supervisor and Department/Division Manager.~~
 - ~~c. Title — Attach the Certificate of Title/Pink Slip~~
 - ~~d. Keys — Provide all keys including tool box keys, utility bed keys, glove box keys, etc.~~
- ~~(4) The requesting supervisor is responsible to have the property moved to a location specified by purchasing staff, typically the Rio Vista Water Treatment Plant site located at: 27234 Bouquet Canyon Road, Santa Clarita, CA 91350.~~



POLICIES, RULES AND REGULATIONS	
Title: SURPLUS INVENTORY AND EQUIPMENT POLICY	
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- ~~(5) Purchasing staff will then make the final determination to auction surplus items through the Public Surplus website or a certified auction company.~~
- ~~(6) Public viewing of surplus equipment will be coordinated by purchasing staff. Bidders must sign a Release of Liability waiver to be allowed on Agency property for inspection of surplus equipment and must be escorted by Agency personnel at all times. Purchasing staff will coordinate with the successful bidder for pickup of the surplus vehicle or mobile equipment. It is the responsibility of the successful bidder to provide method of transportation and removal. Purchasing staff will provide to the successful bidder the following documentation and material:~~

- ~~• Signed Vehicle Certificate of Title (Pink Slip)~~
- ~~• Bill of Sale~~
- ~~• Keys~~

~~Purchasing staff will provide to the Agency Controller the following documentation:~~

- ~~• Original and copy of Settlement Check~~
- ~~• Completed Property Survey Form (DMS #754)~~
- ~~• Signed Pickup Receipt~~
- ~~• Copy of the Sold and Paid Report from Public Surplus or certified auctioneer~~

~~The purchasing staff will process the Department of Motor Vehicles (DMV) Notice of Transfer and Release of Liability Form (DMV form # REG-138).~~

2.3 Surplus Property – Information Technology (IT)

IT equipment and supplies determined to be surplus and unsuitable for reuse or donation, must have all data contained on the devices securely erased to protect sensitive information prior to disposal. Once equipment and supplies are wiped clean, Agency IT staff will coordinate disposal using the Agency’s Internal Surplus Procedures.

2.34 Disposal of Surplus Inventory and Equipment Property with No Resale Value



POLICIES, RULES AND REGULATIONS	
Title: SURPLUS INVENTORY AND EQUIPMENT POLICY	
Approval Date: September 2018 <u>2023</u>	Effective Date: September 2018 <u>2023</u>
Approved By: Board of Directors	DMS # 1868

Surplus items that have been determined to have no resale value or where it is determined that the cost of disposal would exceed the recovery value, the disposal will be coordinated by purchasing staff in one of the following ways

:

If the Agency's Procurement staff determines that surplus property has either (a) no resale value or (b) a resale value less than the cost of disposing of the property, Agency Procurement staff will obtain the General Manager's or Designees approval to coordinate disposal, scrapping or donating of the property using the Agency's Internal Surplus Procedures.

- ~~(1) — Surplus disposal as scrap materials to a recycling center.~~
- ~~(2) — Donations require management approval.~~
- ~~(3) — Proper disposal in a responsible manner in compliance with environmental requirements.~~

2.5 Surplus Property – Hazardous Materials

Surplus inventory and equipment items that include hazardous materials must be disposed of by an environmental services company that is qualified to properly dispose of such items. Contact ~~Human Resources~~Safety/Risk Management staff for assistance and proper disposal of these items.

(Originally adopted September 2018; revised September 2023)

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ATTACHMENT 2



POLICIES, RULES AND REGULATIONS	
Title: SURPLUS POLICY	
Approval Date: September 2023	Effective Date: September 2023
Approved By: Board of Directors	DMS #

SURPLUS POLICY

1.0 STATEMENT OF PURPOSE

To establish a policy for the disposal of Agency-owned surplus property and to ensure that (a) sales are conducted in an open, competitive environment, (b) maximum public exposure to the disposal process is accomplished, and (c) disposal costs are minimized and revenue from the sales of this property is maximized and obtained in a timely manner.

This policy does not apply to surplus real property. Disposal of real property is subject to the Surplus Lands Act.

2.0 POLICY

Any surplus property, inventory or equipment belonging to the Agency, which is no longer needed by the Agency and is suitable for sale, as determined by procurement staff, and approved by the General Manager or their designee, may be sold, recycled, disposed of, or donated as provided in this policy.

Directors, including their spouses and dependent children may not take, exchange for, receive, or purchase any surplus property under this policy. “Dependent children” means a child, (including an adoptive child or stepchild) of a director who is under 18 years old and whom the director is entitled to claim as a dependent on their federal tax return (FPPC Regulation 19229.1).

Employees of the Agency may purchase surplus property (or, in the case of property disposed of under section 2.4 below, received that property free of charge) as long as the Agency employee does not participate in any way with the process of identifying, selecting, pricing, offering, marketing, approving, making a contract for, or facilitating the sale or transfer of, any surplus property disposed of under this policy.

2.1 Surplus Property – Inventory or Property other than Vehicles, Mobile and IT Equipment

When an Agency department determines it no longer requires an item of Agency property with a resale value, as determined by the designated procurement staff and approved by the General Manager or their designee, procurement staff may first offer that item to all Agency departments for their potential use. If the offered item(s) is not required by any Agency departments, the items shall be deemed to be surplus property and can be sold, donated, recycled, scrapped or disposed of in accordance with the



POLICIES, RULES AND REGULATIONS	
Title: SURPLUS POLICY	
Approval Date: September 2023	Effective Date: September 2023
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Internal Surplus Procedures, coordinated by Agency procurement staff. All surplus property that is deemed saleable is to be sold “as is” and “where is” with no warranty guarantee or representation of any kind, expressed or implied, as to the condition, utility, or usability of the property offered for sale.

2.2 Surplus Property – Vehicles and Mobile Equipment

Any surplus vehicle(s) or mobile equipment determined to have a resale value by designated procurement staff and approved by the General Manager or their designee, and which is determined to not be needed by any Agency department can be sold at public auction, on an online-based used car retailer or through leasing partners, coordinated by Agency procurement staff using the Agency’s Internal Surplus Procedures.

2.3 Surplus Property – Information Technology (IT)

IT equipment and supplies determined to be surplus and unsuitable for reuse or donation, must have all data contained on the devices securely erased to protect sensitive information prior to disposal. Once equipment and supplies are wiped clean, Agency IT staff will coordinate disposal using the Agency’s Internal Surplus Procedures.

2.4 Disposal of Surplus Property with No Resale Value

If the Agency’s procurement staff determines that surplus property has either (a) no resale value or (b) a resale value less than the cost of disposing of the property, Agency procurement staff will obtain the General Manager’s or designee’s approval to coordinate disposal, scrapping or donating of the property using the Agency’s Internal Surplus Procedures.

2.5 Surplus Property – Hazardous Materials

Surplus inventory and equipment items that include hazardous materials must be disposed of by an environmental services company that is qualified to properly dispose of such items. Contact Safety/Risk Management staff for assistance and proper disposal of these items.

(Originally adopted September 2018; revised September 2023)



COMMITTEE MEMORANDUM

DATE: August 14, 2023

TO: Finance and Administration Committee

FROM: Rochelle Patterson 
Chief Financial and Administrative Officer

SUBJECT: Recommend Approval of Revised Ratepayer Advocate Process and Provide Direction Related to Ratepayer Advocate Service Contract

SUMMARY AND DISCUSSION

The Santa Clarita Valley Water Agency Act (Agency Act) provides that the SCV Water Board of Directors (Board) shall develop a ratepayer advocate process (Attachment 1) by January 1, 2019, that includes an independent ratepayer advocate to advise the Board and provide information to the public before the adoption of new wholesale and retail water service rates and charges. The ratepayer advocate shall be selected by and report directly to the Board and shall be independent of Agency staff. The Board may not eliminate the position before January 1, 2023. After such date, the Board may eliminate the position.

Proposed changes to the Ratepayer Advocate Process are as follows:

- Changed Connection Fees to **Retail Capacity Fees** throughout the document.
- Removed portion of Section 4.0 - The Ratepayer Advocate shall be independent of any Agency staff and report directly to the Board for purposes of its review and recommendations. Eligible firms, teams or individuals shall have sufficient experience and qualifications in the area of public agency rate design, budget preparation and public agency fiscal management. ~~A firm or individual that has participated in any rate or fee setting process of the Agency or its predecessors within the last three (3) years shall not be eligible.~~
- Added to Section 4.0 - The Board may elect to extend or renew the contract of the Ratepayer Advocate beyond the three-year term, at its discretion.
- Removed a portion of Appendix B, 1.0 - The wholesale rate currently covers the cost of providing water treatment and delivery of ~~imported water throughout the Agency service area, as well as certain regional water resources and water conservation initiatives, and a portion of Agency administrative expenses. Imported water is sold to each of the retail divisions, as well as the~~ Los Angeles County Waterworks District 36. Wholesale revenue requirements and the cost of service study, followed with a rate design development process, will provide justifiable and equitable methodologies for appropriate user fees that are adequate to cover wholesale operations.

At the November 6, 2018 regular Board meeting, the Board of Directors adopted the Ratepayer Advocate Process. The Agency subsequently solicited the services for a Ratepayer Advocate

through a Request for Proposal (RFP) and awarded a professional services agreement to Robert D. Niehaus, Inc. (RDN) to fill the role as the Agency's Ratepayer Advocate.

RDN has been serving in the capacity of the Ratepayer Advocate since August 2019. The Ratepayer Advocate has participated in:

- February 2020 update to the Facility Capacity Fees
- April 2021 Cost of Service and Retail Water Rate Study
- March 2022 Wholesale Water Rate Study
- August 2023 Valencia Service Area Capacity Fee (pending)

The current Ratepayer Advocate was instrumental during the April 2021 Cost of Service (COS) and Retail Water Rate Study. Agency staff utilized their COS model, they recommended a water rate alternative which was ultimately adopted, and they developed a communications tool for customers to estimate their water bill.

The existing contract with RDN was set to expire in August 2022, but at that time the Valencia Service Area Capacity Fee Study was being developed, and the contract with RDN was extended to August 2023. It was extended again to October 2023, pending the completion of that study.

Pending the outcome of a future discussion on the Agency's financing plan, the role of the Ratepayer Advocate will need to be in place no later than January 2024, to review a new cost of service and retail water rate study.

Staff is seeking guidance from the F&A Committee to 1) extend the existing contract with RDN or 2) prepare a scope of work and advertise for a request for proposal to fill the ratepayer advocate role, Staff is recommending option 1 as the current Ratepayer Advocate was instrumental during the 2021 Cost of Service and Rate Study

STRATEGIC PLAN NEXUS

This revised Ratepayer Advocate Process helps support SCV Water's Strategic Plan Goal E: Financial Resiliency – Maintain a long-range, transparent, stable and well-planned financial condition, resulting in current and future water users receiving fair and equitable rates and charges," as well as Objective F.1.4 – "Remain in compliance with the requirements of SB 634."

FINANCIAL CONSIDERATIONS

None at this time

RECOMMENDATION

That the Finance and Administration Committee recommends to the Board of Directors to approve a revised Ratepayer Advocate Process and to direct staff to 1) extend the existing contract with RDN or 2) prepare a scope of work and advertise for an RFP to fill the ratepayer advocate role.

RP

Attachment

ATTACHMENT 1

Santa Clarita Valley Water Agency Rate Setting Process and Ratepayer Advocate

The Santa Clarita Valley Water Agency (Agency) is committed to a transparent, public rate setting process guided by the principles set forth by the Agency's board of directors, enabling Act, and other applicable laws.

The Santa Clarita Valley Water Agency Act (Agency Act) provides that the SCV Water Board of Directors (Board) shall develop a rate setting process by January 1, 2019 that includes an independent ratepayer advocate to advise the Board and provide information to the public before the adoption of new wholesale and retail water service rates and charges. The ratepayer advocate shall be selected by and report directly to the Board and shall be independent from Agency staff. The Board may not eliminate the position before January 1, 2023. After such date, the Board may eliminate the position.

1.0 Background

The Agency has developed this rate setting process that includes an independent ratepayer advocate function consistent with the Agency Act, (Section 14(b)–14(d)), and in conformance with the approved settlement agreement between the former Newhall County Water District and former Castaic Lake Water Agency. The Agency Act provides a number of specific parameters and also directs the Board to adopt any necessary rules and procedures to further define the role of the ratepayer advocate.

Public water providers already have to comply with the procedural requirements of Proposition 218 for certain rates and charges, which require noticing to ratepayers and property owners, a public hearing, and protest proceedings. Rates for wholesale charges imposed by local governments are subject to Proposition 26. In addition, there are other statutes that have procedures and principles that must be followed in developing and approving certain kinds of rates and charges.

Furthermore, the Local Agency Formation Commission for the County of Los Angeles (LAFCO) adopted certain conditions that apply to the Agency and one condition relates to the ratepayer advocate. Specifically, condition 19 provides (consistent with the Agency Act) that the Board shall submit any proposed retail water rate changes to the Ratepayer Advocate. It also provides for publication of documentation concerning any findings, conclusions, reports and/or similar determinations by the Ratepayer Advocate to the Agency website at least 30 calendar days in advance of any proposed Board adoption of revised retail water rates.

2.0 Summary of Rate Setting Process

Types of Rates, Fees, and Charges and General Adoption Processes

The primary types of rates and charges that the Agency imposes are: (1) retail water rates (Attachment A); (2) wholesale water rates (Attachment B); (3) facility capacity fees (Attachment C); and (4) ~~connection~~ retail capacity fees. Retail water rates must be adopted consistent with the requirements of Proposition 218. This involves a noticed public hearing, the mailing of notices to property owners and customers of record, and a majority protest process. Wholesale water rates must be adopted consistent with the requirements of Proposition 26, which requires two weeks' notice and a public hearing. Pursuant to the Agency Act, facility capacity fees and retail capacity fees ~~connection charges~~ must be adopted consistent with the requirements of Government Code section 66013, which authorizes the fees and charges to be adopted after a

public meeting and requires that supporting information be available to the public for inspection ten days prior to the meeting. Any other miscellaneous fees and charges would be adopted consistent with the process to adopt wholesale water rates. Attached is a more detailed discussion of the requirements to adopt these rates, fees, and charges, as well as a description of how the Ratepayer Advocate will participate in the process.

Process for Developing Rates, Fees and Charges and Ratepayer Advocate Role

The process for developing these rates, fees, and charges prior to adoption has a number of elements that are generally consistent between each. The following is a description of these elements, as well as some additional information depending upon the type of rate or fee, and how the Ratepayer Advocate will be involved.

1. Staff Develops First Draft of Rates and/or Fees

Retail and Wholesale Rates:

- Staff develops revenue requirements, cost of service and proposed rate design.

Facility Capacity Fees:

- Staff reviews and analyzes fees, revises cost estimates and implementation dates of the capital improvement program and develops draft facility capacity fees.

Retail Capacity/Connection Fees:

- Staff analyzes the physical costs of making a connection to the water system, including parts, time and labor, and develops proposed fees.

2. Staff reviews information and assumptions with the Finance and Administration Committee (F&A) to further develop rates and a complete draft report.

- The Ratepayer Advocate is invited to attend F&A Committee meetings and may be engaged by staff as the proposed rates / fees are developed.
- The Ratepayer Advocate shall have access to all pertinent Agency documents and information to independently analyze the rates and fees.

Facility/Retail Capacity Fees:

- As the proposed facility capacity fees are being developed, staff will invite key stakeholders to engage in a technical workgroup to review information and assumptions.

3. Staff provides draft rate report / fee study (as well as any other necessary information) to the F&A Committee and the Ratepayer Advocate.

4. The Ratepayer Advocate reviews the completed draft rate report / fee study and provides the Board and staff with an independent written analysis within 60 days of receiving it.

5. The Board will consider the proposed rates/fees, as well as the Ratepayer Advocate's analysis and any oral presentation, at a public meeting.

3.0 Guiding Rate Setting Principles

While the individual rates for each division may vary based on a variety of factors, the development of rates should, for the most part, be consistent with general rate-making principles set forth in utility rate-making practice, such as the AWWA M1 manual. In general, rates designed should:

- 2.1 Generate a stable rate revenue stream which, when combined with other sources of funds, is sufficient to meet the financial requirements and goals of the Agency
- 2.2 Be fair and equitable – that is, they should generate revenue from customer classes which is reasonably in proportion to the cost to provide service to that customer class
- 2.3 Be responsive to Agency and stakeholder objectives
- 2.4 Be easy to understand by customers
- 2.5 Be easy to administer by the Agency
- 2.6 Encourage efficient use and conservation of water

4.0 Duties and Selection of Ratepayer Advocate

The Board shall solicit the services of a Ratepayer Advocate through a request for proposals and enter into a professional services agreement. The purpose of the Ratepayer Advocate is to provide independent review of proposed retail rates, wholesale rates, facility capacity fees, and ~~retail capacity~~~~connection~~ fees to the Board and to advocate on behalf of the public to the Board.

The Ratepayer Advocate shall be independent of any agency staff and report directly to the Board for purposes of its review and recommendations. Eligible firms, teams or individuals shall have sufficient experience and qualifications in the area of public agency rate design, budget preparation and public agency fiscal management. ~~A firm or individual that has participated in any rate or fee setting process of the Agency or its predecessors within the last three (3) years shall not be eligible.~~

The Ratepayer Advocate shall agree that it presently has no interests, and covenants that it will not acquire any interests, direct or indirect, financial or otherwise, that would conflict with the performance of the duties as the Ratepayer Advocate. The Ratepayer Advocate shall be retained for a fixed period of time of up to three (3) years, comply with the terms and conditions as noted in the Agency's professional services agreement, and shall serve at the pleasure of the Board.

~~The Board may elect to extend or renew the contract of the Ratepayer Advocate beyond the three-year term, at its discretion.~~

As described in Section 2.0 above, the Ratepayer Advocate will work with staff and the F&A Committee during the rate and fee setting processes to analyze underlying assumptions and provide input. After a final draft of a rate and/or fee report is completed, the Ratepayer Advocate will review the draft and provide the Board and staff with an independent written analysis of the draft report within 60 days of the draft report being completed. The Ratepayer Advocate analysis should include an evaluation of the underlying assumptions and a comparison to industry best practices and/or other similar agencies. Consistent with the Attachments, the Ratepayer Advocate written analysis will be considered by the Board prior to any formal public notice of any proposed changes to rates and fees.

The Ratepayer Advocate will further be available to assist the Agency public information officer with the development of plain language information about the proposed rates and/or fees and FAQs. -The Ratepayer Advocate will also post his or her analysis to the Agency website, as well as any other relevant information, and will be available to respond to ratepayer questions until the rates and/or fees are finalized

The Agency Act specifically requires that the Ratepayer Advocate shall:

- Advise the Board and provide information to the public before the adoption of new wholesale and retail water service rates and charges, as well as facility capacity fees/retail capacity connection fees.
- Report directly to the Board and shall be independent from Agency staff.
- Advocate on behalf of customers within the Agency's boundaries to the Board.
- Have access to all pertinent Agency documents and information to independently advise the Board and inform the public

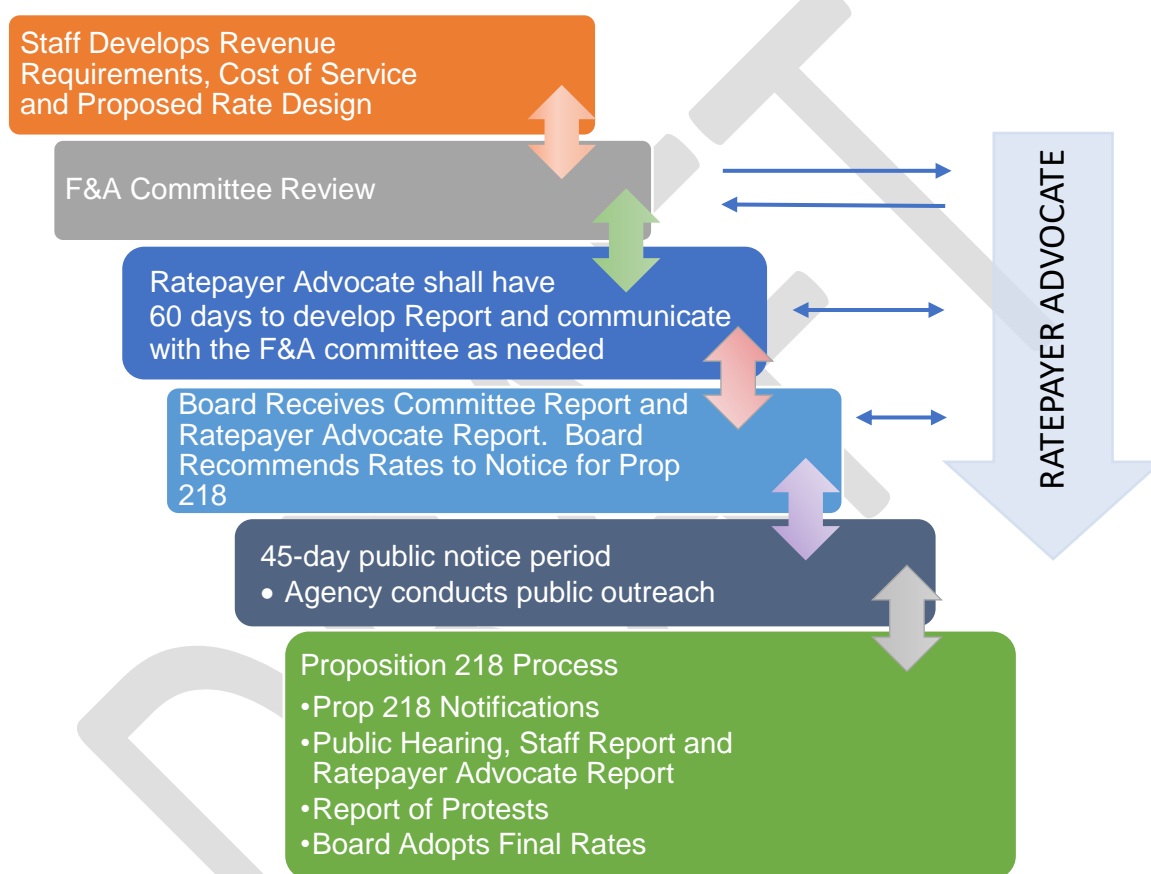
The Board's Request for Proposals may include a request for the proposed approach and process a prospective Ratepayer Advocate would suggest to fulfill these functions.

APPENDIX A

1.0 Retail Rate Setting Process (Proposition 218)

The Agency desires to ensure that, to the extent practical, we recover from each customer the cost of providing service to that customer. One of the main reasons why the Agency must follow the rate setting process is to ensure that the rates are equitably distributed between every customer. At the same time, it is also the Agency's responsibility to make sure that those rates help to keep the Agency financially stable.

The following are steps in the Agency's retail rate setting process:



1.1 Develop revenue requirements through a rate setting process and propose rate changes

The rate setting process will consist of three primary study components. First, a projection of expenses and determination of the adequacy of revenues to meet expenses during the forecast period must be made. The results of the analysis, known as the revenue requirement, is an assessment of the ability of the existing revenue stream to meet the projected financial requirements during the forecast period and, to the extent required, the identification of the magnitude and timing of any required rate adjustments.

Next, a determination of the way the Agency incurs costs is made. The results, known as Cost of Service, are an allocation of costs making up the revenue requirements to determine functional cost categories and customer classes.

Finally, specific rates and charges must be designed which provide sufficient revenue to recover costs in a manner consistent with requirements under Proposition 218. This includes allocating costs to customers and customer classes in a way that correlates the cost of the service incurred by the Agency, and the customers driving the Agency to incur such costs.

1.2 Review Proposed Rate Changes with the Finance and Administration Committee and the Ratepayer Advocate

The staff will review information and assumptions with the Finance and Administration (F&A) Committee. The F&A Committee may engage the Ratepayer Advocate as the proposed rates are developed, and staff shall present a completed draft rate report, including a cost of service study and other necessary supporting information to the F&A Committee.

1.3 The Ratepayer Advocate develops an independent report

The Ratepayer Advocate shall review the report, ask for any clarifying or supporting information needed from staff or the F&A Committee, and prepare an independent analysis and report that will also be forwarded to the Board. The Ratepayer Advocate shall have at least 60 days to complete this work.

1.4 Board Considers Rate Report, Cost of Service Study, and Ratepayer Advocate Report and Public Presentation

The Board shall consider the rate report and cost of service study, as well as the Ratepayer Advocate's independent report and presentation, as well as any public comments. The Board will then recommend the rates and charges to be noticed through the Proposition 218 process.

1.5 Proposition 218 Notice

Under Section 2(e), Article XIID of Proposition 218, in order for a user fee or charge to be subject to Proposition 218, it must be for a property related service. A property related service is defined as a public service having a direct relationship to property ownership. Since provision of water for retail purposes is a property related service, property owners and customers are provided the required Proposition 218 notice prior to imposition of new or increased rates for retail water service fees and charges.

The notice shall include the parcels upon which a fee or charge is proposed for imposition. The amount of the fee or charge proposed to be imposed upon each parcel shall be calculated. The Agency shall provide written notice by mail of the proposed fee or charge to the record owner of each identified parcel upon which the fee or charge is proposed for imposition, the amount of the fee or charge proposed to be imposed upon each, the basis upon which the amount of the proposed fee or charge was calculated, the reason for the fee or charge, together with the date, time, and location of a public hearing on the proposed fee or charge, as well as the summary of the rate proposal, and information as to the availability of documents supporting the proposed rates, including the rate study and the independent report from the Ratepayer Advocate. Notice shall be

provided at least 45 days prior to public hearing and Board meeting for approval of new rates.

1.6 Agency conducts public outreach

The Agency will provide public information and outreach during the 45-day public notice process to communicate with the general public, area residences and businesses, and stakeholders about proposed changes to the Agency's retail water rates.

The overall goals of the public outreach campaign:

- Achieve more effective and broader engagement of the Agency's residents and businesses
- Develop more collaborative and positive working relationships with the public
- Increase public knowledge and understanding of the Agency's mission
- Ensure the Agency is an adaptive organization that uses the latest methods for outreach

1.7 Proposition 218 Public Hearing, Report of Written Protests, and Final Board Action

A public hearing shall be held in conjunction with a Board meeting (as noticed above). Staff will present the rate study and proposal. The Ratepayer Advocate shall attend the meeting and be available to answer any questions regarding ~~his or her~~their report. The public will be provided an opportunity to comment. After the conclusion of the public hearing, staff shall report the number of written protests received during the 45-day period (including any received at the hearing prior to its close) to the Board. If written protests are not submitted by a majority of the property owners or customers of record (with one protest counting per parcel), the Board shall then consider the proposed rate setting item and take action as appropriate.

APPENDIX B

1.0 Wholesale Rate Setting Process

The wholesale rate currently covers the cost of providing water treatment and delivery of imported water throughout the Agency service area, as well as certain regional water resources and water conservation initiatives, and a portion of Agency administrative expenses. Imported water is sold to each of the retail divisions, as well as the Los Angeles County Waterworks District 36. Wholesale revenue requirements and the cost of service study, followed with a rate design development process, will provide justifiable and equitable methodologies for appropriate user fees that are adequate to cover wholesale operations.

The following are steps in the Agency's wholesale rate setting process:



1.1 Develop revenue requirements through a rate setting process and propose rate changes

The rate setting process will consist of three primary study components. First, a determination of the adequacy of revenues to meet expenses during the forecast period must be made. The results of the analysis, known as the revenue requirement, is an assessment of the ability of the existing revenue stream to meet the projected financial requirements during the forecast period and, to the extent required, the identification of the magnitude and timing of any required rate adjustments.

Next, a determination of the way the Agency incurs costs is made. The results, known as Cost of Service, are an allocation of costs making up the revenue requirements to determine functional cost categories and customer classes.

Finally, specific rates and charges must be designed which provide sufficient revenue to recover costs in a manner consistent with Proposition 26, including

allocation of costs incurred by the Agency to those customers driving the Agency to incur such costs.

1.2 Review Proposed Rate Changes with the Finance and Administration Committee and the Ratepayer Advocate

The staff will review information and assumptions with the Finance and Administration (F&A) Committee and may engage the Ratepayer Advocate as the proposed rates are developed, and shall present a completed draft rate report, including a cost of service study and other necessary supporting information to the F&A Committee.

1.3 The Ratepayer Advocate develops and independent report

The Ratepayer Advocate shall review the report, ask for any clarifying or supporting information needed from staff or the F&A Committee, and prepare an independent analysis and report that will also be forwarded to the Board. The Ratepayer Advocate shall have at least 60 days to complete this work.

1.4 Board Considers Rate Report, Cost of Service Study, and Ratepayer Advocate Report and Public Presentation

The Board shall consider the rate study and rate proposal, as well as the Ratepayer Advocate's independent report and presentation, as well as any public comments. The Board will then recommend the rates and charges to be noticed to the Agency's wholesale customers.

1.5 Agency conducts public outreach

The Agency will provide public information and outreach to communicate with the general public, area residences and businesses, and stakeholders about proposed changes to the Agency's wholesale water rates.

The overall goals of the public outreach campaign:

- Achieve more effective and broader engagement of the Agency's residents and businesses
- Develop more collaborative and positive working relationships with the public
- Increase public knowledge and understanding of the Agency's mission
- Ensure the Agency is an adaptive organization that uses the latest methods for outreach

1.6 Final Board action

At a Board meeting, staff will present the rate study and proposal. The Ratepayer Advocate shall attend the meeting and be available to answer any questions regarding ~~his or her~~their report. The public will be provided an opportunity to comment. The Board shall then consider the proposed rate setting item and take action as appropriate.

APPENDIX C

1.0 Facility/Retail Capacity/Connection Fee Process

The Agency is authorized by its enabling legislation and Government Code section 66013 to establish Capacity Charges, referred to as Facility Capacity Fees (FCFs), to acquire, finance or be reimbursed for facilities, works, property, improvements and water supplies for the purpose of increasing or enlarging existing capacity and facilities. FCFs are charged to future users who connect to the system of one of the Agency's fourthree retail purveyors. The Agency is further authorized by its enabling legislation and Government Code section 66013 to establish Retail Capacity/Connection Fees for the costs of making a physical connection to the Agency's water system.

The following are steps in the Agency's FCFs and Retail Capacity/Connection Fees setting process:



1.1 Review of current Agency's policies and fees

This process for FCFs consists of updating demand forecasts, revising the cost estimates and implementation dates of the capital improvement program components, allocating capital expenditures between existing and future users and among meter sizes, and application of a financial model that generates conceptual debt service issues and calculates FCFs for each meter size. The process for Retail Capacity/Connection Fees involves an analysis of the physical costs of making a connection to the water system, including parts, time and labor costs.

1.2 Stakeholder Process

As the proposed FCFs and/or Retail Capacity/Connection Fees are being developed, Agency staff will invite key stakeholders to engage in a technical workgroup to review the information and assumptions used.

- 1.3 Review Proposed FCFs and/or Retail Capacity Connection Fees with the Finance and Administration Committee and the Ratepayer Advocate.

The staff will review information and assumptions with the Finance and Administration (F&A) Committee as the proposed fees are developed, and shall present a completed draft report and other necessary supporting information to the F&A Committee.

- 1.4 The Ratepayer Advocate develops and independent report

The Ratepayer Advocate shall review the report, ask for any clarifying or supporting information needed from staff or the F&A Committee, and prepare an independent analysis and report that will also be forwarded to the Board. The Ratepayer Advocate shall have at least 60 days to complete this work.

- 1.5 Board Considers Rate Report, Cost of Service FCF and/or Retail Capacity Fee Study, and Ratepayer Advocate Report and Public Presentation

The Board shall consider the Facility Capacity Fee and/or Retail Capacity Connection Fee proposal, as well as the Ratepayer Advocate's independent report and presentation, as well as any public comments. The Board will then recommend the fees to be considered. The information supporting the proposed Facility Capacity Fees and/or Retail Capacity Connection Fees shall be made available at least 10 days prior to a meeting at which the fees are considered for adoption. In addition, at least 14 days in advance, notice must be mailed to interested persons who have filed a request for such notice as provided by Government Code section 66016.

- 1.6 Agency conducts public outreach

The Agency will provide public information and outreach to communicate with the general public, area residences and businesses, and stakeholders about proposed changes to the Agency's Facility Capacity Fees.

The overall goals of the public outreach campaign:

- Achieve more effective and broader engagement of the Agency's residents and businesses
- Develop more collaborative and positive working relationships with the public
- Increase public knowledge and understanding of the Agency's mission
- Ensure the Agency is an adaptive organization that uses the latest methods for outreach

- 1.7 Public Meeting and Final Board Action

A public meeting shall be held at least 10 days after information supporting the Facility Capacity Fees and/or Retail Capacity Connection Fees has been made publicly available, and at least 14 days after notice has been mailed to interested persons that have requested such notice in accordance with Government Code section 66016. Staff will present the Facility Capacity Fee and/or Retail Capacity

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~~Connection~~ Fee report and proposal. The Ratepayer Advocate shall attend the meeting and be available to answer any questions regarding ~~his or her~~their report. The public will be provided opportunity to comment, after which time the Board shall then consider the proposed fee and take action as appropriate.


DRAFT



COMMITTEE MEMORANDUM

DATE: August 14, 2023

TO: Finance and Administration Committee

FROM: Rochelle Patterson 
Chief Financial and Administrative Officer

SUBJECT: Recommend Receiving and Filing of June 2023 Monthly and FY 2022/23 Fourth Quarter Financial Report (April – June 2023)

Below is the June 2023 Monthly and FY 2022/23 Fourth Quarter Financial Summary, unaudited (April – June 2023) as actual audit results may vary. This report reviews the financing activities for the quarter and compares the FY 2022/23 Budget to actual revenues and expenditures for the operating and capital budgets currently recorded.

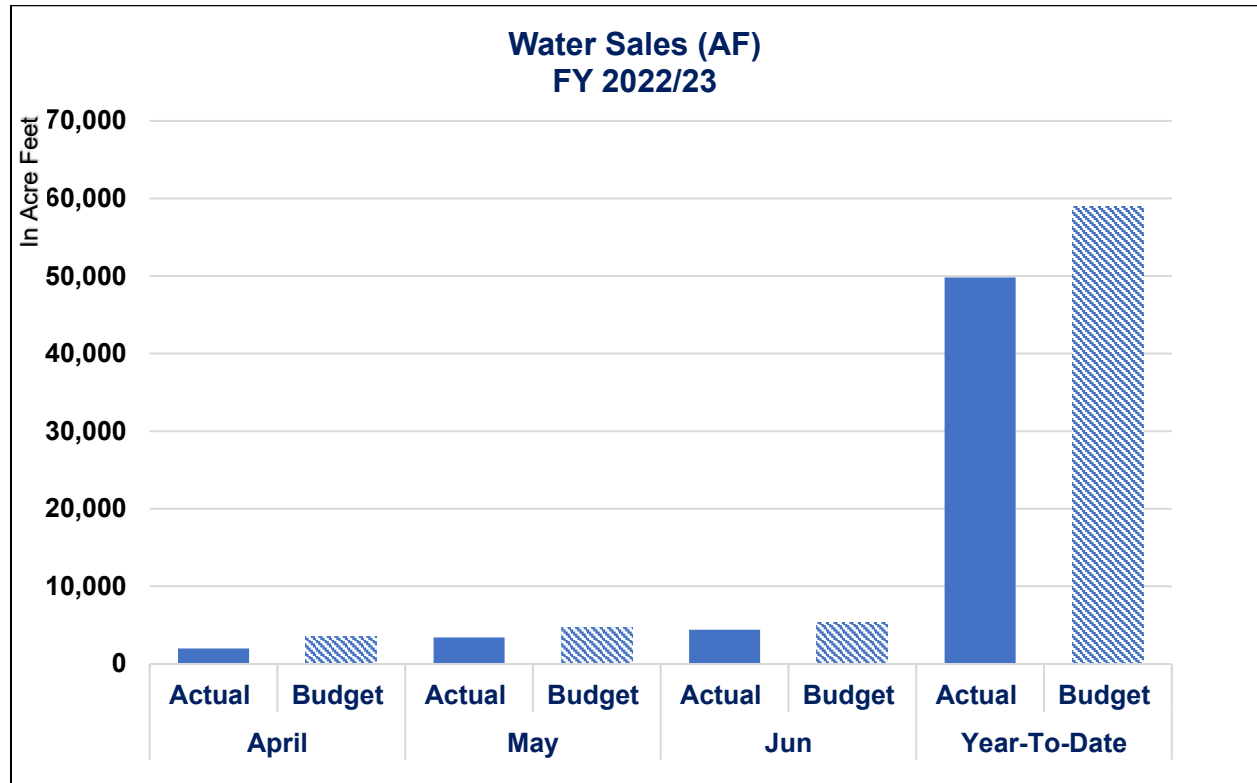
FY2022/23 Fourth Quarter Highlights

- Received approval of revised Agency Classification Plan, Position Control and Job Descriptions
- Received approval of a Resolution Adopting the FY 2023/24 and FY 2024/25 Biennial Budget
- Received approval of a Resolution Authorizing the Approval of the Preliminary Official Statement for Issuance of the 2023A Revenue Bond
- Received approval of a Resolution Adopting the Appropriation of All As-Yet Unappropriated Funds for FY 2022/23
- Received approval of a Resolution Adopting the Appropriation Limit for FY 2023/24
- Received approval of Adopting Resolutions Setting Santa Clarita Valley Water Agency Tax Rate for FY 2023/24 and Requesting Levy of Tax by Los Angeles County and Ventura County
- Received approval of a Proposition 218 Notice, Ballots and a Resolution Initiating Proceedings to Adopt Water Standby Charges for Tesoro Del Valle Development, Set a Public Hearing and Other Related Matters
- Received approval of a Construction Contract with EMCOR Services Mesa Energy (EMCOR) for Replacement of HVAC Chiller at Rio Vista
- Updated the Committee with an update on the status of the Pilot Rate Assistance Program participation.
- Updated the Committee on the status of Accounts Receivable balances and outreach efforts to customers falling behind on their water bills
- Staff continues to report on the Low-Income Household Water Assistance Program (LIHWAP), including changes to the program and outreach efforts to communicate the program to Agency customers

Water Production and Sales

Total water produced for retail consumption from April – June 2023 was 13,760 acre-feet (AF), comprised of 3,532 AF of groundwater and 10,228 AF of surface water. Total water sales were 9,800 AF (based on billing date), which is a decrease of 28% from the budgeted projection of

13,556 AF for the quarter. Year-to-date total water consumption was 49,822 AF as compared to the budget projection of 58,940 AF.



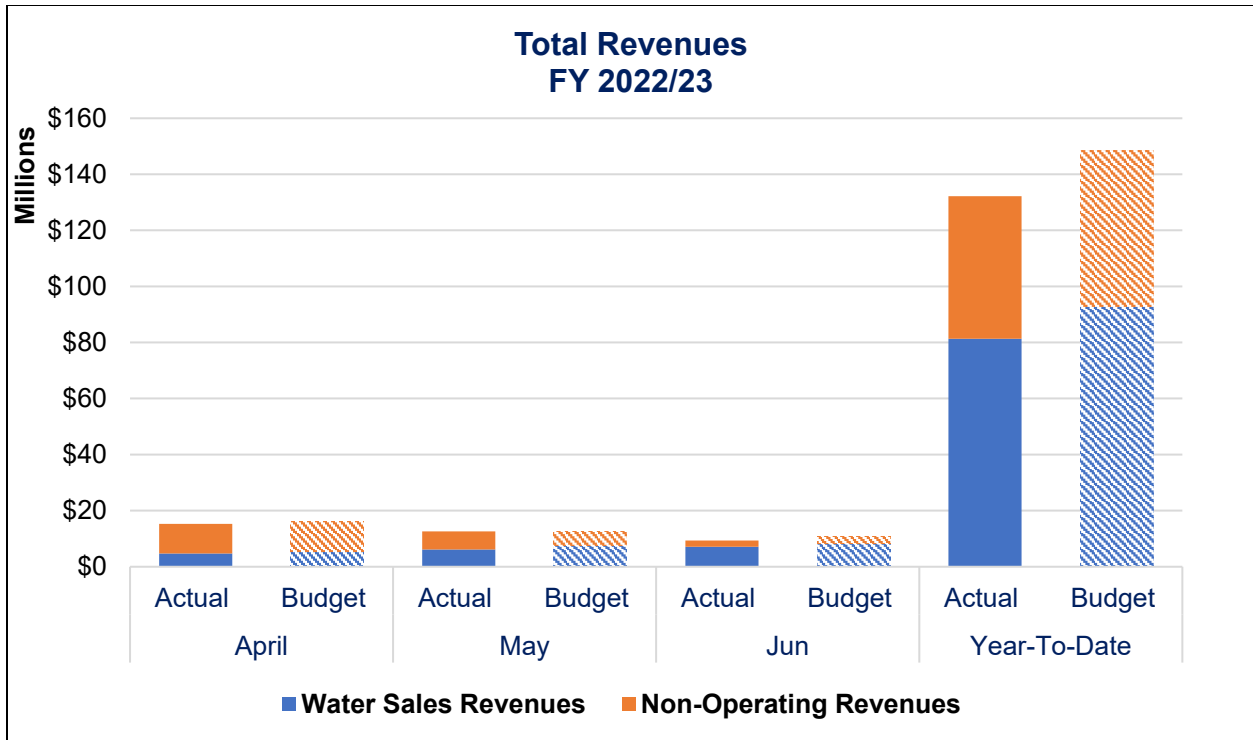
Revenues

Total water sales (year-to-date, through June 2023) were \$81.3 million, which was a reduction of 12% compared to the budget of \$92.7 million. Actual water sales are lower than budgeted based on conservation efforts, slower growth than projected and weather. The Agency reported that we have had 34.53 inches of rainfall since the beginning of the fiscal year.

Certain revenues and expenses are budgeted based on seasonal trends or expectations. Water sales revenues and chemicals were budgeted based on seasonal demand and production history, whereas purchased power is budgeted based on a 10-year trend. Typically, a higher percentage of revenues are received in the summer months than in the winter months. Revenues such as property taxes are budgeted in specific months, based on expectation of when taxes are due. A majority of taxes are received in December and April of each year.

Revenues

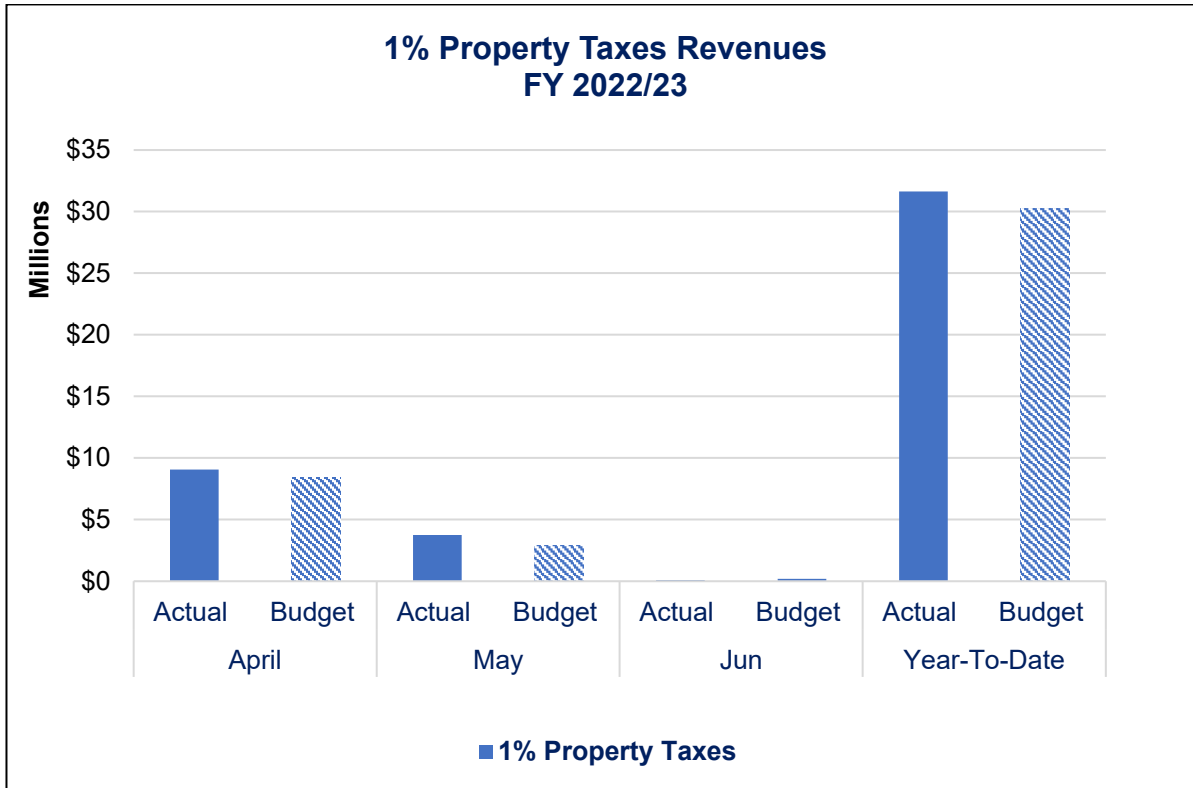
Overall, FY 2022/23 total revenues through June 2023 (operating and non-operating) of \$132,185,423 were 11% (\$16,276,675) under the budget of \$148,462,099.



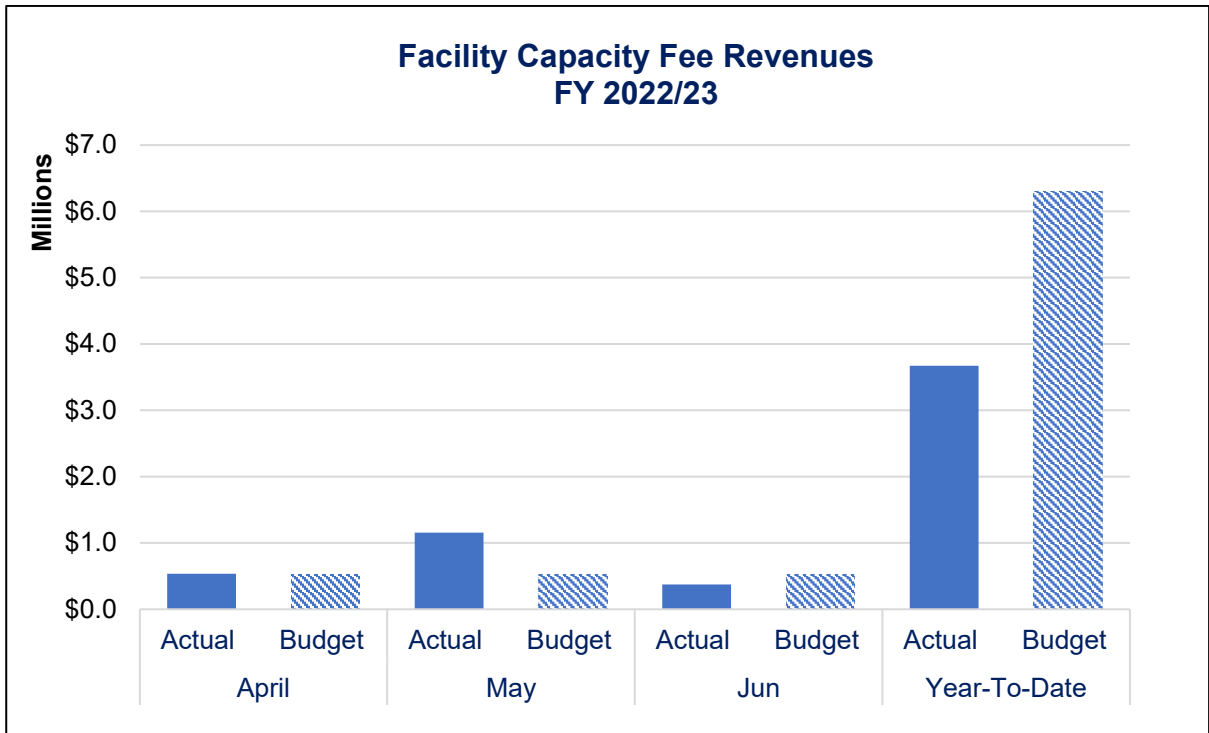
Significant year-to-date changes from the Budget are as follows:

- Water sales are under budget by 12% which consists of the following:
 - Residential water sales under budget by 6% (-\$2,842,301)
 - Commercial water sales over budget by 15% (\$748,865)
 - Landscaping/Irrigation water sales were under budget by 38% (-\$7,343,672)
 - All other water sales were under budget by 12% (-\$1,328,100)
 - The total number of billing connections added through June 2023 for FY 2022/23 was 766 out of the 1,550 projected for the year.

- Property tax (1%) received year-to-date was \$31,628,811 of \$30,244,543 budget.



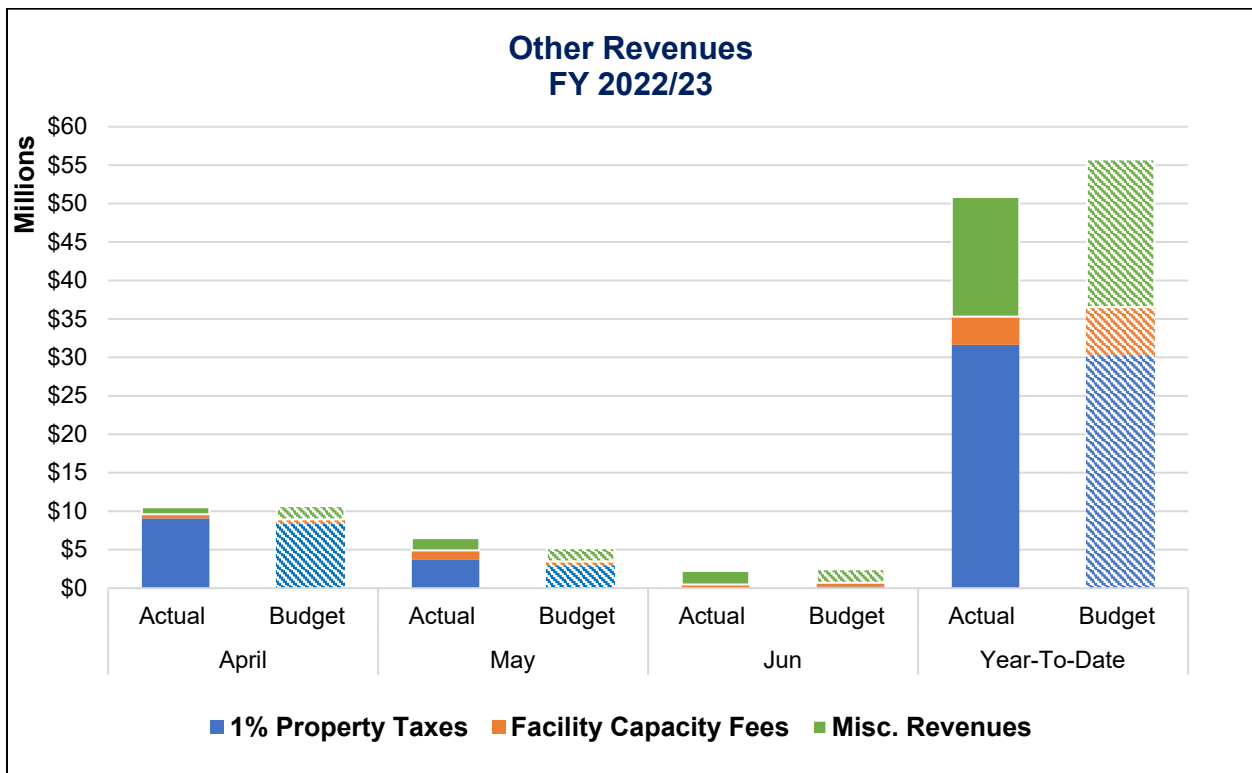
- Facility/Retail Capacity Fees received year-to-date were \$3,670,964. Regional Facility Capacity Fees collected were \$3,359,700 and \$311,264 in Retail Capacity Fees out of a budget of \$6,300,000.



Fees Received

Developers	4th Quarter		Year to Date	
	Total	#FCF	Total	#FCF
Lennar Homes	\$ 451,574	57	\$ 958,312	88
KB Homes	\$ 569,855	65	\$ 780,263	89
Tri Pointe Homes	\$ 483,855	45	\$ 645,855	50
Newhall Land and Farming	\$ -	0	\$ -	0
Toll Brothers, Inc	\$ 47,340	9	\$ 178,840	34
Richmond American Homes	\$ 73,645	3	\$ 175,345	11
Williams Homes	\$ 10,475	1	\$ 106,849	6
Other	\$ 241,167	10	\$ 514,236	33
Total	\$ 1,877,911	190	\$ 3,359,700	311

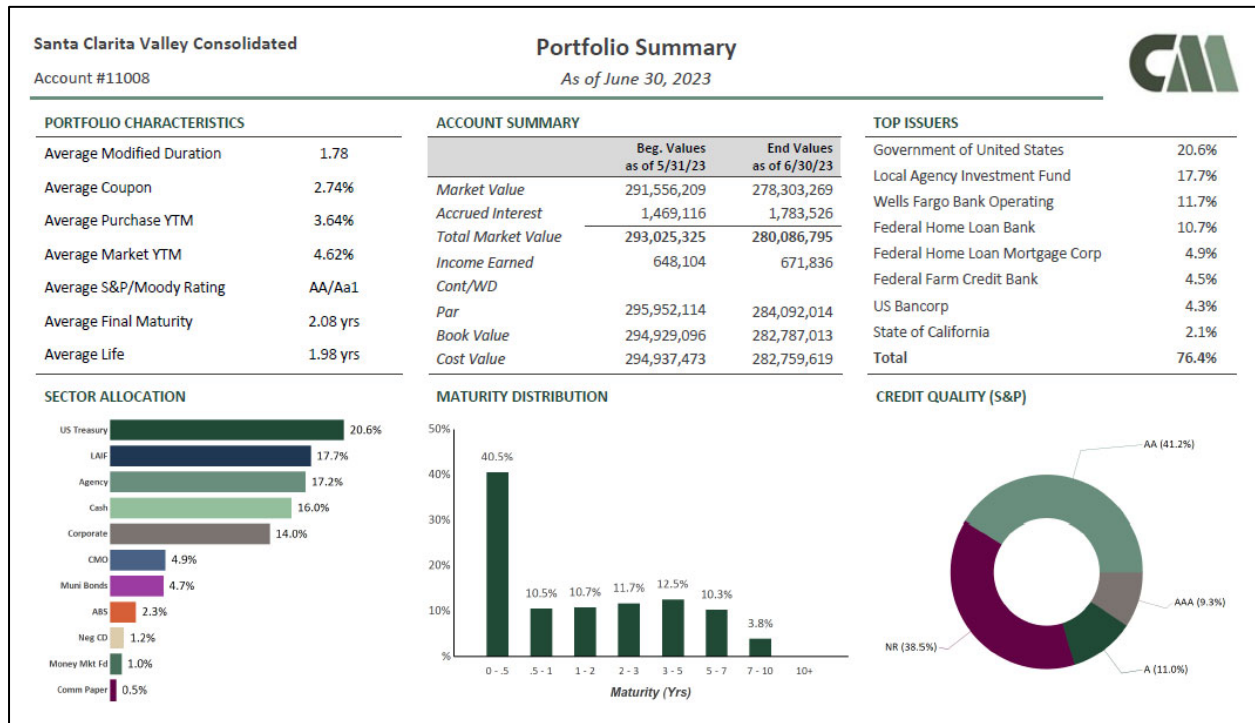
Other Miscellaneous revenues (grants, reimbursements, cell leases/rental income and investment revenues) received were \$15,550,801; approximately 19% under the budget of \$19,215,930.



Investment Portfolio Summary as of June 30, 2023

As of June 30, 2023, the Agency has \$280,303,269 in short and long-term investments. The Agency's Investment Advisor has been investing a portion of the liquid investments, as well as reinvesting when existing investments mature.

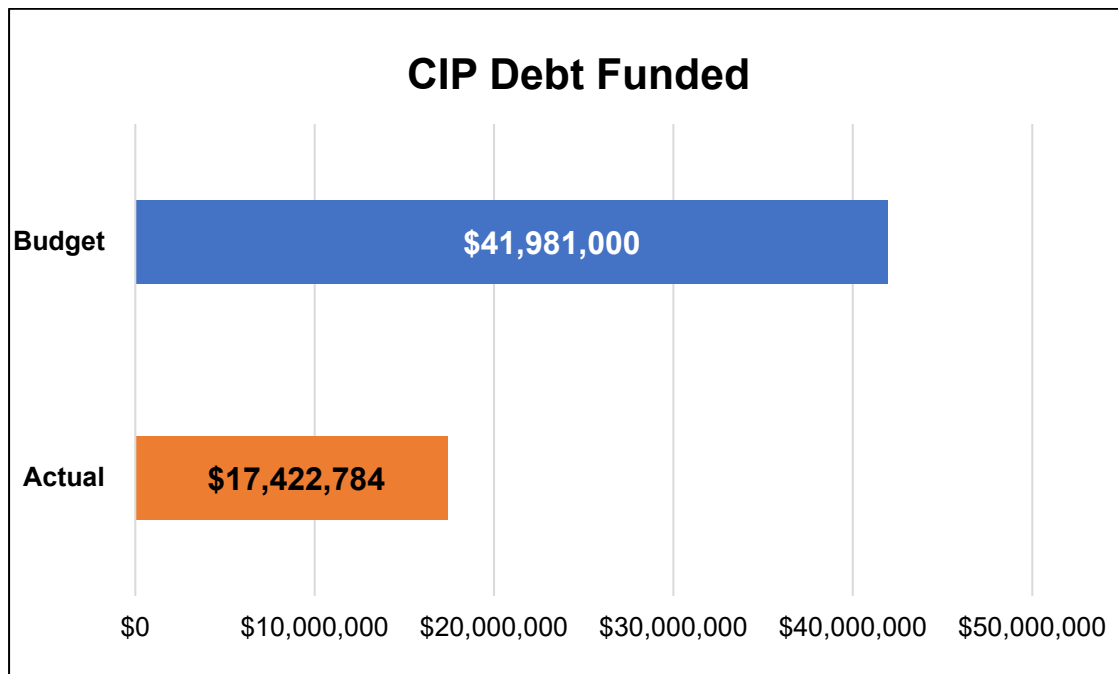
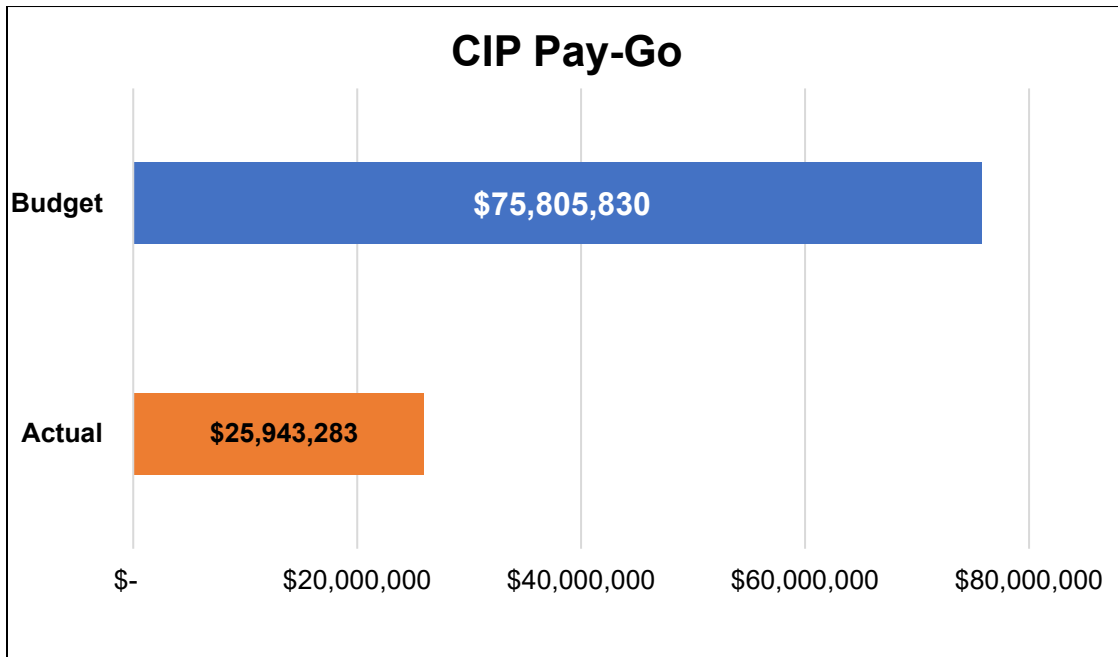
The Agency's average market yield to maturity is 4.62%. As of June 2023, the Agency has 20.6% in the United States Government, 17.7% invested in the Local Agency Investment Fund (LAIF), and 11% in Wells Fargo Bank Operating. The remaining 50% is invested in US Bancorp, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, State of California and a variety of certificates of deposits.



Capital Improvement Program (Pay-go and Debt-Funded Projects)

In general, expenditures for CIP projects depend on bid timing and contract awards, coordination with other agencies, coordination with other projects, staffing levels and other such factors.

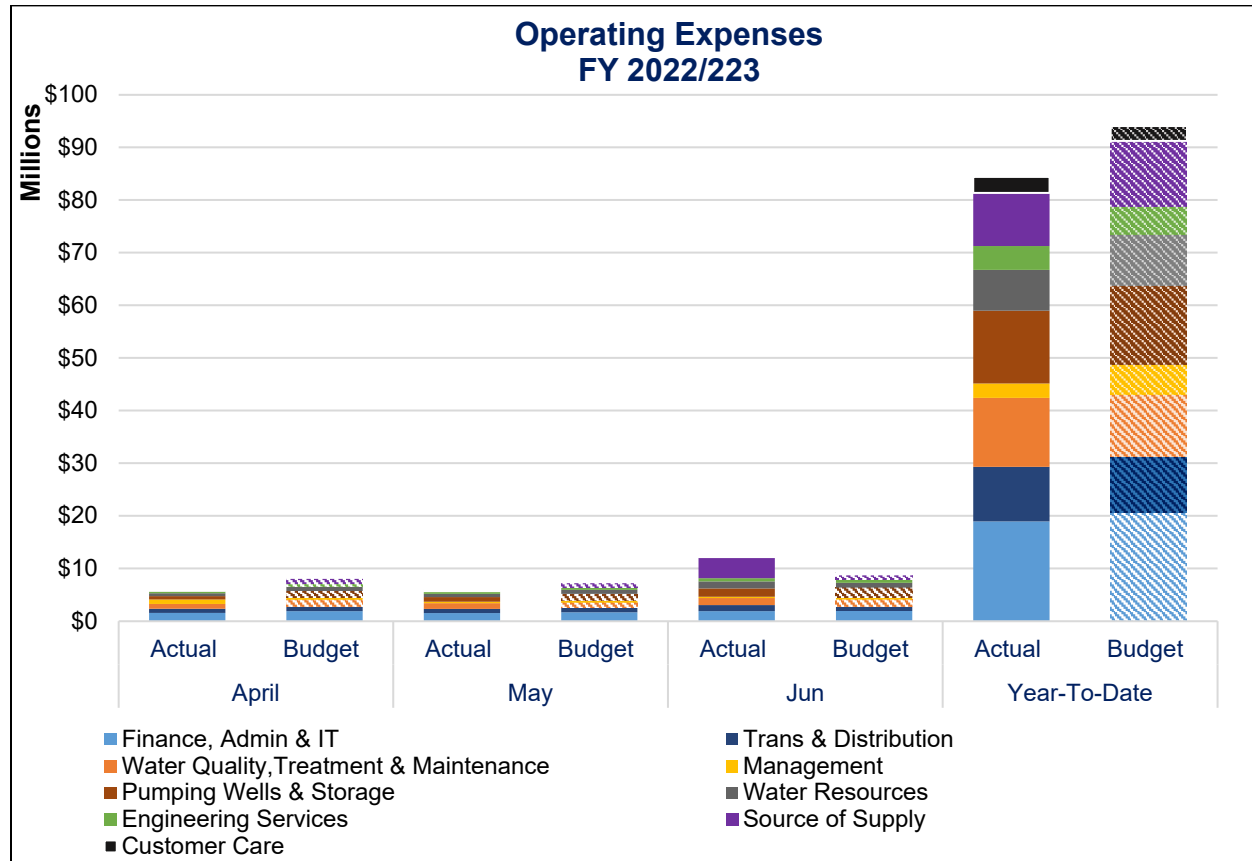
- The FY 2022/23 pay-go budget for Capital Improvement Program (CIP) expenditures was \$75,805,830. Of that amount, 34% or \$25,943,283 in funds have been expended.
- The FY 2022/23 debt-funded budget for CIP expenditures was \$41,981,000. Of that amount, 41.5% or \$17,422,784 in funds have been expended.



CIP project details are included at the end of this report.

Operating Expenditures

Overall, FY 2022/23 operating expenditures of \$84,382,766 (through June 2023) were under budget by 10% (\$9,678,294) of the \$94,061,060 budget.



Significant Activities

- Water Quality, Treatment & Maintenance – Over budget by 11% (\$1,306,447) primarily due to treatment plant power costs and regulatory fees.
- Water Resources – Under budget by 19% (\$1,854,699) primarily due to conservation program expenses being less than expected due to lower program participation.
- Source of Supply – Under budget by 19% (\$2,441,460) as a result of lower firming banking program expenditures driven by a wet year.

Debt Service

The payment of \$33,214,070 was made in FY2022/23. The principal debt outstanding as of June 30, 2023 is \$261,195,489. (Excluding the Valencia Water Division – VWD acquisition interfund loan and 1999A accreted interest)

Capital Improvement Projects: Pay-Go Project List

Capital Pay-Go Projects		Project Numbers	FY 2022/23 Budget	FY 2022/23 Actual	%	Committed Cost
1	Abdale Street, Maplebay Court & Beachgrove Court Water Line Improvements	2302086	\$ 70,000	\$ 4,193	6%	\$ 20,911
2	Additional Wells (T7, U4, U6) (includes S1&S2 Wells VOC Treatment & Flexextend)	2300420	1,400,000	836,172	60%	359,799
3	Appurtenance Improvements & Replacements	2301072	410,000	408,407	100%	595
4	Asset Management	2302014	200,000	219	0%	-
5	Battery Energy Storage and Solar Project - ESFP	2301184	1,812,652	16,124	1%	-
6	Battery Energy Storage Project - RWTP	2301185	1,166,446	69,205	6%	140,050
7	Booster Station/Turnout Improvements & Replacements	2301055, 2301063, 2302068	800,000	703,980	88%	26,358
8	Bridgeport Pocket Park	2300190	350,000	283,996	81%	11,458
9	BVRRB Storage and Recovery Program	2300191	2,990,332	2,990,185	100%	-
10	Catala PS Pipelines (Bouquet & Central Park)	2302015	280,000	91,828	33%	11,788
11	Catala Pump Station	2302013	20,000	19,851	99%	-
12	Clark Well PFAS Groundwater Treatment Improvements	2302092	25,000.00	1,690	7%	-
13	Deane Pump Station @ Sand Canyon Plaza*	2300068	2,400,000	39,799	2%	31,989
14	Deane Pump Station @ Skyline Ranch*	2300022	750,000	72,945	10%	56,494
15	Deane SC-6 Pump Station	2301016	50,000		0%	
16	Deane SC-6 Soledad Pipeline	2301017	50,000		0%	
17	Deane Tank (One 2.08 MG Tank) @ Skyline Ranch*	2300010	3,500,000	93,531	3%	11,203
18	Deane Tank Site (Existing) Improvements	2301018	275,000		0%	
19	Deane Tanks - One 1.5 MG Tank @ Sand Canyon Plaza*	2300097	1,750,000	117,264	7%	45,567
20	Deane Zone Disinfection @ Skyline Ranch*	2300600	100,000	1,781	2%	-
21	Devil's Den Property Solar Project	2300218	47,500		0%	
22	Dickason Pipeline Replacement	2301158	2,250,000	87,938	4%	267,111
23	Disinfection System Improvements & Replacements	2301046	674,000	370,099	55%	15,139
24	Dockweiler-Sierra Hwy Pipeline*	2300897	150,000		0%	
25	E Wells (E-14, E-15, E-16, E-17)	2300422	140,000	24,434	17%	-
26	Equipment and Vehicle Improvements & Replacements	2301044	1,575,000	1,355,665	86%	207,544
27	ESFP Improvements & Replacements	2301073	575,000	436,022	76%	85,808
28	ESFP Standby Generator	2300257	10,000	1,310	13%	-
29	ESFP Two 5 MG Tanks Improvements	2301019	50,000	623	1%	1,688
30	ESIPS Improvements & Replacements	2301076	100,000	50,406	50%	-
31	Feasibility Study and Environmental Docs GSP	2302012	150,000		0%	
32	Foothill Feeder Service Connection CLWA-0101T and CLWA-01 Pipe Repair	2302070	175,000	124,749	71%	-
33	Friendly Valley Booster Station (Crossroads)	2301025	75,000		0%	
34	Friendly Valley Pipeline @ Via Princessa (Crossroads)	2301020	50,000		0%	
35	Friendly Valley Tank (3.25 MG) @ Crossroads	2301026	150,000		0%	
36	Golden Valley Pipeline @ Via Princessa (Crossroads)	2301021	50,000		0%	
37	Golden Valley Road Bore & Jack	2302020	100,000		0%	
38	Golden Valley Tank (1.6 MG) @ Crossroads	2301027	50,000		0%	
39	Honby Pipeline Bottleneck	2300352	500,000	60,712	12%	30,607
40	Invasive Species Management	2301079	250,000		0%	
41	Laboratory Improvements & Replacements	2301048	400,000	46,354	12%	
42	Meter & Meter Infrastructure Improvements & Replacements	2301221	2,075,000	1,517,553	73%	95,823
43	MMP Inspection Access Modifications	2302085	70,000.00	6,649	9%	33,288
44	MM Pkwy & The Old Rd Recycled Water Relocation	2302081	10,000	3,538	35%	-
45	Newhall Tanks 1 and 1A - Tank Upgrades	2301157	675,000	367,613	54%	22,465
46	Newhall Wells (N11, N12, N13) Groundwater Treatment Improvements	2302045	315,000	254,063	81%	53,482
47	North Oaks Wells Central PFAS Groundwater Treatment Improvements	2302094	35,000.00	1,825	5%	-
48	N Wells Drainage Improvements Project	2302050	250,000	30,650	12%	120,818
49	Office Furniture - General	2301012	30,000		0%	
50	Office Improvements - Various	2301013	850,000	414,471	49%	12,785
51	Pipeline Relocations/Modifications	2300060	3,114,900	73,022	2%	46,073

Capital Improvement Projects: Pay-Go Project List – continued

Capital Pay-Go Projects		Project Numbers	FY 2022/23 Budget	FY 2022/23 Actual	%	Committed Cost
		2301038, 2301039, 2301041, 2301050, 2302016, 2302017, 2302073, 2302112	1,975,000	636,409	32%	107,835
52	Pipelines & Pipeline Improvements & Replacements					
53	Pitchess Pipeline Modifications Project	2301156	9,000	6,175	69%	-
54	Recycled Water Program Phase II, 2B - Vista Cyn Customer Conversion	2301034	295,000	11,080	4%	-
55	Recycled Water Program Phase II, 2B - Vista Cyn Distribution	2300076	200,000		0%	
56	Recycled Water Program Phase II, 2C - South End Distribution	2301023	50,000	451	1%	-
57	Recycled Water Program Phase II, 2D - West Ranch Customer Conversion	2301035	761,478	33,693	4%	33,798
58	Resiliency Water Master Plan	2300487	1,500,000	510,224	34%	447,170
59	RVIPS Improvements & Replacements	2301075	125,000	109,182	87%	-
60	RVTP Improvements & Replacements (includes Access Gate Improvements)	2301074	675,000	476,544	71%	108,317
61	RWWTP Sewer Line	2301204	200,000	95,374	48%	60,512
62	RWWTP Underground Storage Tank Replmt	2300563	225,000	198,432	88%	4,549
63	S Wells (S6, S7 and S8)	2300437	750,000	276,499	37%	13,706
64	Sand Canyon Reservoir Expansion	2302049	525,000	173,013	33%	279,755
65	Sand Canyon Sewer Line Relocation	2302028	750,000	28,297	4%	79,225
66	Santa Clara and Honby Wells	2300434	6,400,000	4,006,870	63%	672,825
67	Saugus 3 & 4 Replacement Wells (Complete by 7/1/25)	2300080	14,200,000	3,370,911	24%	1,386,684
68	SCADA Improvements & Replacements	2301049	300,000	252,495	84%	24,001
69	Sierra Hwy Bridge Expansion Water Pipelines Protection	2301155	154,000	69,691	45%	63,961
70	Sierra Well PFAS Groundwater Treatment Improvements	2302095	25,000.00	1,655	7%	-
71	Smyth Drive Water Line Improvements	2302060	125,000	43,628	35%	52,187
72	Solar Array Improvements & Replacements	2302084	118,522	-	0%	76,348
73	Stair/Ladder Safety Improvements	2300920	100,000	7,284	7%	17,200
		2301047, 2301071	359,000	122,176	34%	-
74	Tanks & Storage Facility Improvements & Replacements					
75	Technology Improvements and Replacements	2301033	2,261,000	1,232,464	55%	231,778
76	Update Water Conservation and Education Garden	2300571	1,880,000	58,539	3%	59
77	V-9 Improvements	2301028	100,000		0%	
78	Valencia Marketplace Pipeline Replacement	2301029	2,525,000	97,489	4%	11,778
79	Valley Center Well	2300441	1,100,000	1,076,809	98%	6,300
80	Vista Cyn Bridge Piping at Soledad/Lost Canyon	2301024	150,000		0%	
81	Warehouse & Surface Improvements & Replacements	2302018	850,000	88,720	10%	-
82	Well D PFAS Groundwater Treatment Improvements	2302098	25,000.00	1,573	6%	-
83	Well 205 (Perchlorate)	2300417	775,000	670,907	87%	51,620
84	Well 207 PFAS Groundwater Treatment Improvements	2302093	25,000.00	2,525	10%	-
		2301045, 2301052, 2301053, 2302069, 2302087, 2302135	1,808,000	570,545	32%	645,240
85	Wells & Well Facility Improvements					
86	Well W9 PFAS Groundwater Treatment Improvements	2302096	25,000.00	2,350	9%	-
87	Well W10 PFAS Groundwater Treatment Improvements	2302097	25,000.00	1,883	8%	-
88	Yuba Accord Water	2300679	1,089,000	730,530	67%	-
Total CIP - Pay Go Projects			\$ 75,805,830	\$ 25,943,283	34%	\$ 6,083,690

Capital Improvement Projects: Debt Funded Project List

Debt Funded Capital Projects		Project Numbers	FY 2022/23 Budget	FY 2022/23 Actual	%	Committed Cost
1	As-Needed Regulatory Support for Non-Potable Recycled Water Permitting	2301147	\$ 100,000	\$ 87,745	88%	\$ -
2	Back Country Pump Station	2302080	1,250,000	188,102	15%	721,070
3	Castaic Conduit	2300016	2,190,000	129,227	6%	42,212
4	ESFP Sludge Collection System	2300251	15,000,000	12,600,742	84%	811,796
5	Honby Parallel	2300346	100,000	15,759	16%	30,977
6	LARC Pipeline*	2300036	1,500,000	85,574	6%	61,943
7	Magic Mountain Pipeline No. 4	2300389	250,000	174,325	70%	216
8	Magic Mountain Pipeline No. 5	2300045	250,000	145,546	58%	812
9	Magic Mountain Pipeline No. 6	2300051	3,400,000	921,580	27%	57,144
10	Magic Mountain Reservoir	2300395	1,840,000	319,937	17%	1,233,052
11	Mitchell 5A Replacement	2301082	150,000	-	0%	-
12	New Water Banking Program (AVEK/Mid Valley/Rosedale)(Could possibly go to Lrg CAP)	2301081	2,300,000	-	0%	-
13	Recycled Water Fill Station	2301080	1,000,000	74,844	7%	19,360
14	Recycled Water Program Phase II, 2A - Central Park	2300468	1,000	-	0%	-
15	Recycled Water Program Phase II, 2B - Vista Canyon Backbone	2300474	2,200,000	1,075,875	49%	229,416
16	Recycled Water Program Phase II, 2C - South End Backbone (Grant deadline: April 30, 2025)	2300480	5,975,000	233,994	4%	197,917
17	RWWTP Turbidity Improvements	2302129	10,000	5,838	58%	-
18	Saugus Dry Year Reliability Wells 5 & 6	2300493	140,000	-	0%	-
19	Saugus WRP Recycled Water Fill Station	2302030	25,000	16,069	64%	-
20	Sites Reservoir	2300598	1,000,000	500,000	50%	-
21	Well 201 VOC Groundwater Treatment Improvements	2301146	3,300,000	847,627	26%	932,511
Total Debt Funded Capital Projects			\$ 41,981,000	\$ 17,422,784	41.5%	\$4,338,424

STRATEGIC PLAN NEXUS

The preparation and review of this report helps meet SCV Water's Strategic Plan Strategy E.1: "Increase focus on forward looking financial information," Strategy E.3: "Improve treasury and cash management practices," and Strategy E.4: "Expand Financial & Performance Reporting."

FINANCIAL CONSIDERATIONS

None.

RECOMMENDATION

That the Finance and Administration Committee recommend the Board of Directors receive and file the June 2023 Monthly and FY 2022/23 Fourth Quarter Financial Report.

RP

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Monthly Financial And Quarterly Report

June 2023

Q4 FY 2022/23

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Statement of Revenues and Expenses

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SCV Water
Statement of Revenues and Expenses
For the 12th Period Ending 6.30.23 - Unaudited

(Note - Report for Period 12 only, Period 13 & 14 (accruals & audit adjustments) are not included)

	(A)	(B)	(C)	(D)	Current Period		(E)	(F)	(G)	(H)
					Budget	Variance				
							Actual	Budget	Variance	Percent
(1)	\$ 6,970,898	\$ 8,182,372	\$ (1,211,473)	(15%)	(a) Water Sales	\$ 80,150,030	\$ 90,915,239	\$ (10,765,209)	(12%)	
(2)	25,092	25,182	(90)	(0%)	Water Sales - WWR	296,724	297,774	(1,050)	(0%)	
(3)	30,505	39,051	(8,546)	(22%)	Water Sales - Recycled	279,526	468,612	(189,086)	(40%)	
(4)	74,820	91,800	(16,980)	(19%)	Misc Fees and Charges	608,568	1,020,000	(411,432)	(40%)	
(5)	\$ 7,101,316	\$ 8,338,404	\$ (1,237,089)	(15%)	Total Operating Revenues	\$ 81,334,848	\$ 92,701,626	\$ (11,366,778)	(12%)	
					Operating Expenses					
(6)	\$ 246,949	\$ 497,913	\$ (250,964)	(50%)	(b) Management	\$ 2,748,335	\$ 5,722,541	\$ (2,974,206)	(52%)	
(7)	1,881,177	1,917,239	(36,062)	(2%)	Finance, Admin & IT	18,934,660	20,725,318	(1,790,658)	(9%)	
(8)	346,418	279,318	67,100	24%	(c) Customer Care	3,043,369	2,810,685	232,684	8%	
(9)	1,145,697	947,442	198,254	21%	(d) Trans & Distribution	10,373,658	10,599,865	(226,206)	(2%)	
(10)	1,597,397	1,784,575	(187,179)	(11%)	(e) Pumping Wells & Storage	13,837,106	14,959,138	(1,122,032)	(8%)	
(11)	1,326,460	904,478	421,983	47%	(f) Water Resources	7,729,694	9,584,392	(1,854,698)	(19%)	
(12)	3,992,995	1,050,167	2,942,829	280%	(g) Source of Supply	10,093,541	12,535,000	(2,441,459)	(20%)	
(13)	1,345,556	1,210,690	134,866	11%	(h) Water Quality, Treatment & Maintenance	13,088,208	11,781,761	1,306,447	11%	
(14)	611,536	578,800	32,736	6%	Engineering Services	4,534,194	5,342,361	(808,167)	(15%)	
(15)	\$ 12,494,185	\$ 9,170,623	\$ 3,323,562	36%	Total Operating Expenses	\$ 84,382,765	\$ 94,061,061	\$ (9,678,296)	(10%)	
(16)	\$ (5,392,869)	\$ (832,218)	\$ (4,560,651)	548%	Net Operating Revenues (Expenses)	\$ (3,047,917)	\$ (1,359,435)	\$ (1,688,482)	124%	
					Non-Operating Revenues and (Expenses)					
(17)	\$ 2,222,004	\$ 2,445,040	\$ (223,036)	(9%)	(i) Non-Operating Revenues ¹	\$ 50,850,577	\$ 55,760,472	\$ (4,909,895)	(9%)	
(18)	(4,630,210)	(6,317,153)	1,486,943	(24%)	(j) Capital Improvement Projects - Pay Go	(25,943,284)	(75,805,830)	49,340,635	(65%)	
(19)		-		0%	Debt Service	(32,615,409)	(33,214,071)	598,662	(2%)	
(20)	(133)	-	(133)	0%	Leases and SBITA Interest Expenses	(7,447)	-	(7,447)	0%	
(21)	\$ (2,608,339)	\$ (3,872,112)	\$ 1,263,774	(33%)	Net Non-Operating Revenues and (Expenses)	\$ (7,715,564)	\$ (53,259,429)	\$ 45,021,954	(85%)	
(22)	\$ (8,001,208)	\$ (4,704,330)	\$ (3,296,878)	70%	Increase (Decrease) in Net Position	\$ (10,763,481)	\$ (54,618,864)	\$ 43,333,472	(79%)	

Monthly Changes of more than 10% and \$20,000

- (a) Overall consumption was lower than anticipated due to weather and conservation. Year-to-date (YTD) under budget by 12% (\$11.6 million).
- (b) Outside Services lower than budgeted due to the timing of Perchlorate Litigation and Legal expenses. YTD under budget by 52% (\$2.9 million).
- (c) Professional consultant services higher than budgeted. YTD over budget by 8% (\$233k) due to additional customer outreach and outsourcing.
- (d) Payroll is higher than budgeted due to three payroll periods in June as well as large mainline repair in Newhall Ave & 9th Street. YTD under budget by 2% (\$226k).
- (e) Purchased power under budget due to timing of Edison billing and solar fields operating at 100%. YTD under budget 8% (\$1.1 million) due to a reduction in outside services.
- (f) Outside Services are higher than budgeted due to the timing of BMP rebate program invoices (HOA "LRP and Drip" rebate invoices from March to June, and Lawn Removal rebates). YTD under budget by 19% (\$1.9 million) due to lower outside services, including rebate programs.
- (g) Core Water Supplies paid in December and June of each year (budgeted monthly). YTD under budget by 20% (\$2.4 million) as a result of lower firming banking program expenditures driven by a wet year.
- (h) Utility expense actuals higher, by approximately \$78K, than budgeted amount in June due to the timing of SCE billing invoices. YTD over budget by 11% (\$1.3 million) primarily due to higher SCE bills for the two surface water treatment plants.
- (i) Non-Operating Revenues are lower than budgeted due to timing of FCF receipts. YTD FCF receipts under budget by 40% (\$2.2 million).
- (j) Timing of capital projects vary from month to month

¹ Non-Operating Revenues include: Grants & Reimbursements, 1% Property Tax, Cell Sites, FCF, Lab Revenues, Interest Income, Annexation Reimb.

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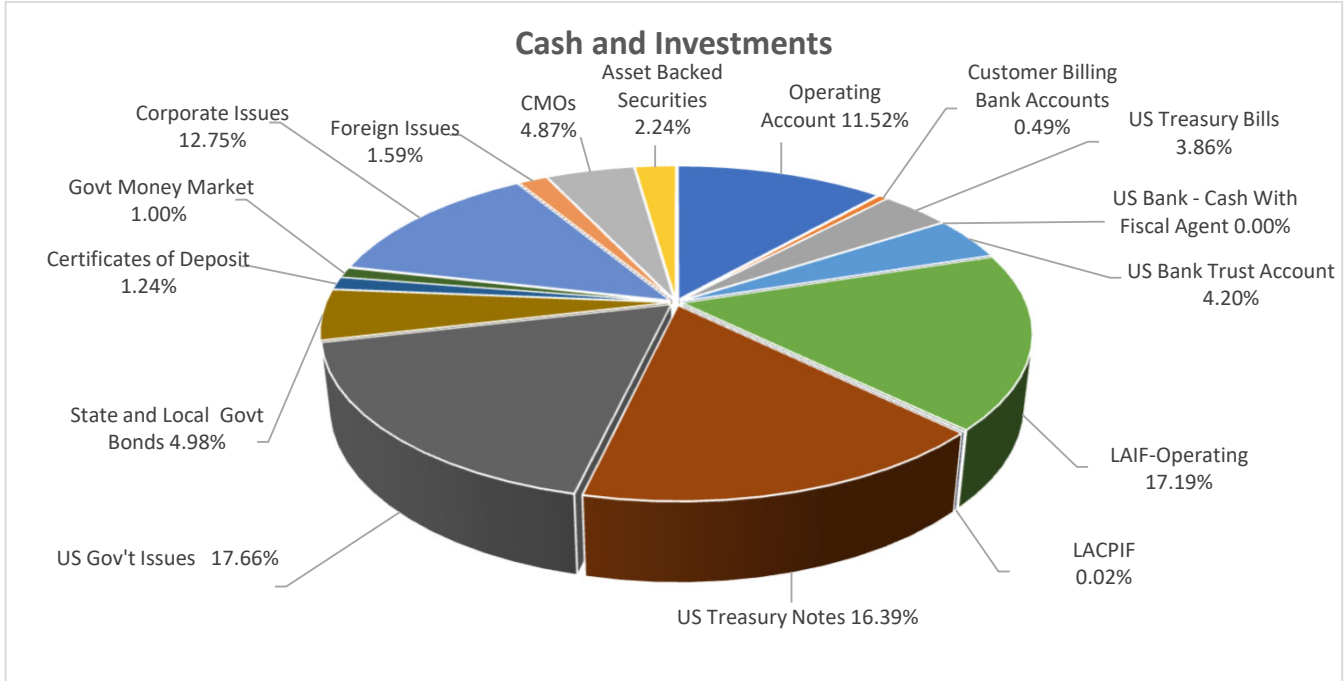
Investment Report

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Santa Clarita Valley Water Agency

Cash and Investment Summary

June 30, 2023



Operating Account-Incl FCF's, SWP & CIP	XXX-10101	\$	32,730,640	11.52%
Customer Billing Bank Accounts	101-10105		1,397,728	0.49%
US Treasury Bills (Cash Equivalent)	101-10104		10,973,846	3.86%
US Bank - Cash with Fiscal Agent	101-102XX		5,819	0.00%
US Bank Trust Account (1% Prop Tax)	101-10202		11,950,749	4.20%
LAIF - Operating	101-11061		48,869,240	17.19%
LAC Pooled Investment Fund	101-11062		48,641	0.02%
US Treasury Notes	101-11063		46,571,797	16.39%
US Gov't Issues (excl T-Bills & T-Notes)	101-11064		50,185,433	17.66%
State and Local Government Bonds	101-11065		14,149,196	4.98%
Certificates of Deposit	101-11066		3,523,224	1.24%
Government Money Mkt Fund	101-11067		2,843,621	1.00%
Corporate Issues	101-11068		36,232,542	12.75%
Foreign Issues	101-11069		4,511,205	1.59%
CMOs	101-11070		13,854,753	4.87%
Asset Backed Securities	101-11071		6,363,371	2.24%
		\$	284,211,804	100.00%

Estimated Refundable Developer Deposits:

\$ 7,445,903 in totals above

Portfolio-wide Investments:

Weighted Average Yield 4.066%

Rochelle Patterson, MPA
Treasurer/Chief Financial & Administrative Officer

Amy Aguer, CPA
Controller

All investment actions executed since the last report have been made in full compliance with the Investment Policy, and the Agency will meet its expenditure obligations for the next six months as required by Government Code Section 53646(b)(2) and (3), respectively.

SCV Water
Consolidated Cash & Investment Summary
6/30/2023

	<u>Note</u>	<u>Acct #</u>	<u>Balance</u>	<u>Total</u>	<u>% of Total</u>
<u>AGENCY FUNDS</u>					
Cash & Sweep Accounts					
WF Operating Account-Incl FCF's, SWP & CIP		XXX-10101	\$ 32,730,640		
Less: WF Restricted Cash (FCFs, SWP & CIP)	1	2XX-10101	(9,705,038)		
US Treasury Bills - CAM		101-10104	10,973,846		
Customer Billing - Northstar Account		101-10105	273,340		
Customer Billing - enQuesta Account		101-10107	1,124,388		
US Bank - Cash with Fiscal Agent		101-102XX	5,819		
US Bank Trust Account (1% Prop Tax)		101/204-10202	11,950,749		
Less: Restricted Cash US Bank Accts -SWP	1	204-10202	-		
Subtotal - Cash & Sweep Accounts Unrestricted			\$ 47,353,744	16.66%	
Investments - Unrestricted					
Local Agency Investment Fund		101/202/204-11061	\$ 48,869,240		
LAC Pooled Investment Fund		101-11062	48,641		
US Treasury Notes - US Bank		101-11063	46,571,797		
US Govt Issues (excl T-Notes & T-Bills)		101/204-11064	50,185,433		
Taxable Municipal Issues (State & Local)		101-11065	14,149,196		
Certificates of Deposit		101-11066	3,523,224		
Government Money Mkt Fund		101/204-11067	2,843,621		
Corporate Issues		101-11068	36,232,542		
Foreign Issues		101-11069	4,511,205		
CMOs-Collateralized Mortgage Obligations		101-11070	13,854,753		
Asset Backed Securities		101-11071	6,363,371		
Less: Restricted Investments - FCF	2	202-11061	(9,879,247)		
Less: Restricted Investments - SWP	3	204-11061-11067	(92,398,914)		
Subtotal - Investments Unrestricted			\$ 124,874,861	43.94%	
Cash and Investments - Restricted					
Facility Capacity Fee Fund - Cash	4	202-10101	\$ -		
Facility Capacity Fee Fund - Investments	5	202-11061	9,879,247		
State Water Project - Cash (WF & US Bank)	6	204-10XXX	6,671,622		
State Water Project - Investments	7	204-11061/11063/11064	92,398,914		
Subtotal - Investments Restricted			108,949,783	38.33%	
TOTAL AGENCY CASH & INVESTMENTS			\$ 281,178,388		
<u>CAPITAL IMPROVEMENT PROJECT FUNDS</u>					
Cash & Sweep Accounts	8	220-10101	\$ 3,033,416		
Local Agency Investment Fund - Restricted		220-11061	-		
TOTAL CAPITAL IMPROVEMENT PROJECT FUNDS			\$ 3,033,416	1.07%	
TOTAL CASH AND INVESTMENTS			\$ 284,211,804	100.00%	

Notes

- 1 Less: Restricted Cash - FCF's, SWP & CIP
- 2 Less: Restricted Investments - FCF's Legacy SCWD
- 3 Less: Restricted Investments - State Water Project
- 4 Restricted Cash - FCF's (Txfr'd to cover Debt Svc)
- 5 Restricted Investments - FCF's (SCWD Legacy)
- 6 Restricted Cash - SWP (State Water Project)
- 7 Restricted Investments - SWP (State Water Project)
- 8 Restricted Cash - CIP 2020A Bond Proceeds

Agency-wide General Funds Invested:

<u>Cash & Cash-Equivalents</u>	<u>Cost</u>	<u>Yield</u>	<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Est'd Yield</u>
Wells Fargo Pooled Operating Cash	\$ 32,730,640	4.959%	Various	Liquid	\$ 1,623,076
Less: CIP 2020A Pooled Cash	(3,033,416)	4.959%	Various	Liquid	(150,424)
Wells Fargo Customer Care Accounts	1,397,728	4.959%	Various	Liquid	69,312
US Bank DS Accounts	5,819	4.580%	Various	Liquid	267
US Bank 1% Property Tax Trust Account	11,950,749	3.720%	Various	08/15/23	444,568
US T-Bills (Cash Equiv) - CAM	10,973,846	5.013%	Various	Liquid	550,107
Commercial Paper (Cash Equiv) - CAM	1,444,736	5.160%	Various	Various	74,548
First American Gov't MM (Cash Equiv) -CAM	2,843,621	4.700%	Various	Liquid	133,650
Total Cash & Cash-Equivalents	\$ 58,313,723	4.707%	Weighted Avg Yield		\$ 2,745,104

Investments External to US Bank / Chandler Asset Management

Local Agency Investment Fund (LAIF)	\$ 48,869,240	3.167%	Various	Liquid	1,547,689
LA County Pooled Investment Fund	48,641	3.820%	Various	Liquid	1,858

Investments per US Bank / Chandler Asset Management Statements (excluding Cash Equivalents)

Asset-Backed Securities - CAM	6,363,371	5.429%	Various	Various	\$ 345,497
Federal Agencies - CAM	50,185,433	5.243%	Various	Various	2,630,991
CMO's - Collateralized Mortgages - CAM	13,854,753	4.560%	Various	Various	631,819
Corporate Issues	34,787,805	5.213%	Various	Various	1,813,347
Municipal Bonds (State/Local Gov'ts) CAM	14,149,196	5.330%	Various	Various	754,152
Negotiable Certificates of Deposit - CAM	3,523,224	5.360%	Various	Various	188,845
US Treasury Notes - US Bank	46,571,797	4.464%	Various	Various	2,078,787
Foreign Issues	4,511,205	5.413%	Various	Various	244,207
Total Investments	\$ 222,864,665	3.898%	Weighted Avg Yield		\$ 8,687,644

Cash & Investments Non-CIP	\$ 281,178,388	4.066%	Portfolio Weighted Avg Yield		\$ 11,432,748
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Reconciliation with Portfolio-wide Summary

CIP 2020A Cash	\$ 3,033,416
CIP 2020A LAIF	0
CIP Cash & Investments	<u>3,033,416</u>
Portfolio Wide Total Cash & Investments	<u>\$ 284,211,804</u>
	0

CAM Managed Assets / Held at US Bank in Trust

US T-Bills (Cash Equiv)	\$ 10,973,846
Commercial Paper	1,444,736
First American Gov't MM	2,843,621
Asset-Backed Securities	6,363,371
Federal Agencies	50,185,433
CMO's - Collateralized Mtgs	13,854,753
Corporate Issues (excluding Foreign Issues)	34,787,805
Municipal Bonds (State/Local)	14,149,196
Negotiable CDs	3,523,224
US Treasury Notes	46,571,797
Foreign Notes	<u>4,511,205</u>
CAM Assets Managed	<u>\$ 189,208,987</u>

67%



Santa Clarita Valley Consolidated - Account #11008

MONTHLY ACCOUNT STATEMENT

JUNE 1, 2023 THROUGH JUNE 30, 2023

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	1.78
Average Coupon	2.74%
Average Purchase YTM	3.64%
Average Market YTM	4.62%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.08 yrs
Average Life	1.98 yrs

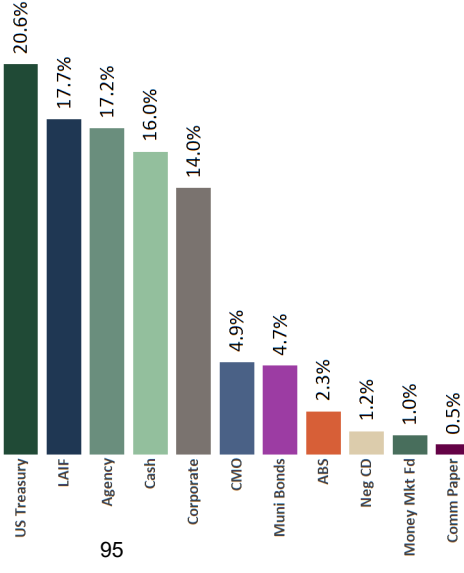
ACCOUNT SUMMARY

	Beg. Values as of 5/31/23	End Values as of 6/30/23
Market Value	291,556,209	278,303,269
Accrued Interest	1,469,116	1,783,526
Total Market Value	293,025,325	280,086,795
Income Earned	648,104	671,836
Cont/WD		
Par	295,952,114	284,092,014
Book Value	294,929,096	282,787,013
Cost Value	294,937,473	282,759,619

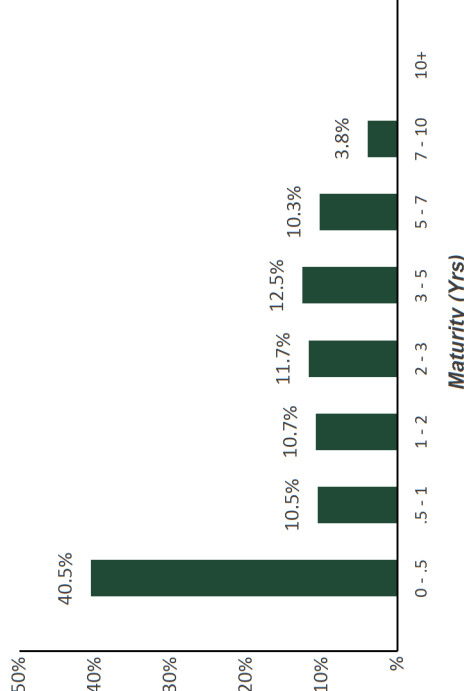
TOP ISSUERS

Government of United States	20.6%
Local Agency Investment Fund	17.7%
Wells Fargo Bank Operating	11.7%
Federal Home Loan Bank	10.7%
Federal Home Loan Mortgage Corp	4.9%
Federal Farm Credit Bank	4.5%
US Bancorp	4.3%
State of California	2.1%
Total	76.4%

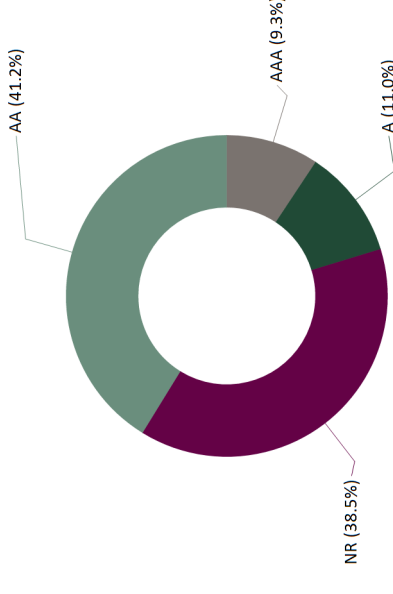
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)





CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/s&P Fitch	Maturity Duration
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	605,764.40	01/18/2023 4.53%	577,061.58 582,984.96	95.80 6.12%	580,314.42 140.00	0.21% (2,670.54)	Aaa / NR AAA	2.71 0.75
43815BAC4	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	650,000.00	01/12/2023 5.02%	620,292.97 626,066.42	95.55 5.87%	621,078.90 543.11	0.22% (4,987.52)	Aaa / AAA NR	2.88 1.13
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	505,000.00	01/30/2023 5.43%	478,783.40 484,291.09	96.07 5.87%	485,140.88 166.09	0.17% 849.79	NR / AAA AAA	2.88 0.77
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	650,000.00	01/11/2023 5.27%	634,359.38 637,316.05	97.22 5.76%	631,939.75 347.75	0.23% (5,376.30)	Aaa / AAA NR	3.16 1.10
89238FAD5	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	562,000.00	01/13/2023 4.82%	545,491.25 548,469.73	96.74 5.69%	543,677.68 731.85	0.19% (4,792.05)	Aaa / AAA NR	3.21 1.20
02582JIT8	American Express Credit Trust 2022-2 A 3.39% Due 5/17/2027	650,000.00	01/18/2023 4.37%	636,568.36 639,140.38	96.51 5.43%	627,288.35 979.33	0.22% (11,852.03)	NR / AAA AAA	3.88 1.75
92348KAA1	Verizon Master Trust 2021-1 A 0.5% Due 5/20/2027	650,000.00	01/11/2023 4.01%	612,371.09 620,640.64	95.46 4.14%	620,471.80 99.31	0.22% (168.84)	Aaa / AAA AAA	3.89 1.26
161571HS6	Chase Issuance Trust 22-A1 A 3.97% Due 9/15/2027	850,000.00	Various 4.92%	833,371.10 833,956.88	97.42 5.27%	828,104.00 1,499.78	0.30% (5,852.88)	NR / AAA AAA	4.21 2.05
58770AAC7	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	145,000.00	01/18/2023 4.56%	144,982.60 144,984.76	98.33 5.55%	142,576.18 290.64	0.05% (2,408.58)	NR / AAA AAA	4.38 1.69
47800CAC0	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	195,000.00	02/22/2023 5.07%	194,964.47 194,966.97	99.11 5.53%	193,261.99 434.20	0.07% (1,704.98)	Aaa / NR AAA	4.38 1.92
477920AC6	John Deere Owner Trust 2023-B A3 5.18% Due 3/15/2028	250,000.00	06/21/2023 5.24%	249,958.30 249,958.39	99.83 5.31%	249,573.75 107.92	0.09% (384.64)	Aaa / NR AAA	4.71 2.32
05522RDF2	Bank of America Credit Card Tr 2022-A2 A2 5% Due 4/15/2028	500,000.00	04/18/2023 4.59%	505,468.75 505,049.87	99.50 5.28%	497,494.50 1,111.11	0.18% (7,555.37)	Aaa / AAA NR	4.80 2.17
92348KAD5	Verizon Master Trust 2021-2 A 0.99% Due 4/20/2028	350,000.00	06/16/2023 4.49%	329,697.27 329,953.94	94.09 4.72%	329,316.05 105.88	0.12% (637.89)	NR / AAA AAA	4.81 1.62
Total ABS		6,562,764.40	4.78%	6,363,370.52 6,397,780.08	5.43%	6,350,238.25 6,556.97	2.27% (47,541.83)	Aaa / AAA AAA	3.69 1.45



CUSIP	Security Description	Par Value/Units	Purchase Date	Cost Value	Mkt Price	Market Value	% of Port.	Moody/S&P	Maturity
AGENCY			Book Yield	Book Value	Mkt YTM	Accrued Int.	Gain/Loss	Fitch	Duration
3130ATPB7	FHLB Note 4.66% Due 11/14/2023	1,000,000.00	01/19/2023 4.83%	998,550.00 999,338.26	99.67 5.54%	996,669.00 6,083.89	0.36% (2,669.26)	Aaa / AA+ AAA	0.38 0.36
3133ENGF1	FFCB Note 0.5% Due 12/1/2023	1,000,000.00	01/18/2023 4.71%	964,652.88 982,885.73	97.96 5.48%	979,587.00 416.67	0.35% (3,298.73)	Aaa / AA+ AAA	0.42 0.41
3130AQF57	FHLB Note 0.625% Due 12/22/2023	1,000,000.00	01/19/2023 4.82%	962,600.00 980,632.14	97.77 5.41%	977,698.00 156.25	0.35% (2,934.14)	Aaa / AA+ NR	0.48 0.47
3130AQZE6	FHLB Callable Note Qtr 5/27/2022 1.8% Due 2/27/2024	3,000,000.00	02/14/2022 1.80%	3,000,000.00 3,000,000.00	97.54 5.66%	2,926,092.00 18,600.00	1.05% (73,908.00)	Aaa / AA+ AAA	0.66 0.64
3130ARHG9	FHLB Note 2.125% Due 2/28/2024	1,650,000.00	03/25/2022 2.19%	1,648,119.00 1,649,354.32	97.83 5.50%	1,614,242.85 11,979.69	0.58% (35,111.47)	Aaa / AA+ NR	0.67 0.64
3130ATUQ8	FHLB Note 4.75% Due 3/8/2024	1,000,000.00	01/09/2023 4.72%	1,000,340.00 1,000,201.75	99.51 5.47%	995,126.00 14,909.72	0.36% (5,075.75)	Aaa / AA+ NR	0.69 0.66
3130AQZX4	FHLB Callable Note Qtr 6/14/2022 1.875% Due 3/14/2024	2,000,000.00	02/15/2022 1.88%	2,000,000.00 2,000,000.00	97.54 5.47%	1,950,880.00 11,145.83	0.70% (49,120.00)	Aaa / AA+ AAA	0.71 0.68
3130ARE72	FHLB Callable Note 1X 3/28/2023 2.55% Due 3/28/2024	2,000,000.00	03/14/2022 1.98%	2,000,000.00 2,000,000.00	97.82 5.58%	1,956,314.00 13,116.67	0.70% (43,686.00)	Aaa / AA+ NR	0.75 0.72
3133EMLV2	FFCB Callable Note Cont 4/5/2021 0.27% Due 4/5/2024	5,000,000.00	01/05/2021 0.27%	5,000,000.00 5,000,000.00	96.05 5.63%	4,802,315.00 3,225.00	1.72% (197,685.00)	Aaa / AA+ AAA	0.77 0.74
3130APQ32	FHLB Callable Note Qtrly 2/24/2022 0.75% Due 5/24/2024	200,000.00	11/01/2021 0.91%	200,003.47 200,001.22	95.80 5.59%	191,608.40 154.17	0.07% (8,392.82)	Aaa / AA+ NR	0.90 0.87
3130AQU43	FHLB Callable Note Qtrly 5/24/2022 1.35% Due 5/24/2024	235,000.00	02/02/2022 1.31%	235,003.86 235,001.50	96.14 5.82%	225,919.13 1,119.19	0.08% (9,082.37)	Aaa / AA+ NR	0.90 0.87
3130ATVC8	FHLB Note 4.875% Due 6/14/2024	1,000,000.00	01/09/2023 4.63%	1,003,192.77 1,002,138.73	99.42 5.50%	994,216.00 2,302.08	0.36% (7,922.73)	Aaa / AA+ NR	0.96 0.92
3130AMTP7	FHLB Callable Note Qtrly 9/29/2021 0.4% Due 8/29/2024	4,500,000.00	06/08/2021 0.39%	4,500,000.00 4,500,000.00	94.30 5.53%	4,243,306.50 100.00	1.52% (256,693.50)	Aaa / AA+ NR	1.17 1.13
3130A2UW4	FHLB Note 2.875% Due 9/13/2024	1,000,000.00	01/13/2023 4.46%	974,890.00 981,738.18	97.17 5.33%	971,660.00 8,625.00	0.35% (10,078.18)	Aaa / AA+ AAA	1.21 1.15
3133ENEJ5	FFCB Note 0.875% Due 11/18/2024	2,000,000.00	11/18/2021 0.91%	1,997,700.00 1,998,938.14	94.19 5.28%	1,883,816.00 2,090.28	0.67% (115,122.14)	Aaa / AA+ AAA	1.39 1.34
3133ENZ94	FFCB Note 4.5% Due 11/18/2024	1,000,000.00	01/17/2023 4.31%	1,003,209.00 1,002,423.51	99.02 5.24%	990,234.00 5,375.00	0.36% (12,189.51)	Aaa / AA+ AAA	1.39 1.32



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3130ALF25	FHLB Callable Note Qrt 8/26/2021 0.4% Due 11/26/2024	2,000,000.00	12/26/2021 0.40%	2,000,000.00 2,000,000.00	93.26 5.44%	1,865,264.00 2,777.78	0.67% (134,736.00)	Aaa / AA+ NR	1.41 1.36
3130ATUR6	FHLB Note 4.625% Due 12/13/2024	1,000,000.00	01/24/2023 4.43%	1,003,380.00 1,002,608.69	99.11 5.27%	991,128.00 2,312.50	0.35% (11,480.69)	Aaa / AA+ NR	1.46 1.38
3130AQGT4	FHLB Callable Note 2X 1/13/2023 1.1% Due 1/13/2025	1,000,000.00	01/03/2022 1.45%	996,470.00 998,206.27	93.82 5.34%	938,215.00 5,133.33	0.34% (59,991.27)	Aaa / AA+ NR	1.54 1.48
3130AWER7	FHLB Note 4.625% Due 6/6/2025	2,000,000.00	06/16/2023 4.81%	1,993,100.00 1,993,205.86	99.28 5.02%	1,985,658.00 4,881.94	0.71% (7,547.86)	Aaa / AA+ NR	1.94 1.82
3130AMMT6	FHLB Callable Note Qrtly 6/10/2022 0.69% Due 6/10/2025	2,000,000.00	06/10/2021 0.69%	2,000,000.00 2,000,000.00	91.99 5.07%	1,839,810.00 805.00	0.66% (160,190.00)	Aaa / AA+ NR	1.95 1.89
3135G06G3	FNMA Note 0.5% Due 11/7/2025	6,000,000.00	11/12/2020 0.57%	5,978,520.00 5,989,855.68	90.63 4.76%	5,437,902.00 4,500.00	1.94% (551,953.68)	Aaa / AA+ AAA	2.36 2.29
3133EPMB8	FFCB Note 4.125% Due 12/8/2025	1,500,000.00	06/14/2023 4.50%	1,486,950.00 1,487,180.21	98.51 4.78%	1,477,582.50 3,953.13	0.53% (9,597.71)	Aaa / AA+ NR	2.44 2.28
3133EPCR4	FFCB Note 4.75% Due 3/9/2026	450,000.00	03/27/2023 3.96%	459,814.50 458,948.78	100.06 4.72%	450,270.90 6,650.00	0.16% (8,677.88)	Aaa / AA+ AAA	2.69 2.46
3130ALZA5	FHLB Callable Note Qrtly 7/29/2021 1% Due 4/29/2026	280,000.00	04/15/2021 1.42%	280,000.00 280,000.00	91.54 5.28%	256,303.04 480.28	0.09% (23,696.96)	Aaa / AA+ NR	2.83 2.70
3133EPNG6	FFCB Note 4.375% Due 6/23/2026	2,000,000.00	06/20/2023 4.39%	1,998,940.00 1,998,947.74	99.67 4.49%	1,993,362.00 1,944.44	0.71% (5,585.74)	Aaa / AA+ NR	2.98 2.76
3130AMTX0	FHLB Callable Note Qrtly 9/30/2021 0.625% Due 6/30/2026	3,000,000.00	06/08/2021 1.10%	3,000,000.00 3,000,000.00	90.80 4.80%	2,724,132.00 52.08	0.97% (275,868.00)	Aaa / AA+ NR	3.00 2.89
3130AMUB6	FHLB Callable Note Qrtly 9/30/2021 0.6% Due 6/30/2026	1,500,000.00	06/09/2021 1.03%	1,500,000.00 1,500,000.00	90.41 4.79%	1,356,205.50 25.00	0.48% (143,794.50)	Aaa / AA+ NR	3.00 2.90
Total Agency		50,315,000.00	1.95%	50,185,435.48 50,241,606.71	5.25%	48,015,516.82 132,914.92	17.19% (2,226,089.89)	Aaa / AA+ AAA	1.51 1.44

CASH

PP2112501	US Bank Trust USB Trust	11,950,749.00	Various 4.96%	11,950,749.00 11,950,749.00	1.00 4.96%	11,950,749.00 0.00	4.27% 0.00	NR / NR NR	0.00 0.00
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CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/s&P Fitch	Maturity Duration
CASH									
PP3118501	Wells Fargo Bank WFB Operating	32,730,640.00	Various 4.96%	32,730,640.00 32,730,640.00	1.00 4.96%	32,730,640.00 0.00	11.69% 0.00	NR / NR NR	0.00 0.00
Total Cash		44,681,389.00	4.96%	44,681,389.00 44,681,389.00	4.96%	44,681,389.00 0.00	15.95% 0.00	NR / NR NR	0.00 0.00
CMO									
3137FLV0	FHLMC K092 A2 3.298% Due 4/25/2029	2,000,000.00	02/06/2023 4.14%	1,910,468.75 1,916,076.79	93.69 4.55%	1,873,834.00 5,496.67	0.67% (42,242.79)	NR / NR AAA	5.82 5.10
3137FMTY8	FHLMC K094 A2 2.903% Due 6/25/2029	2,000,000.00	03/16/2023 4.25%	1,853,515.63 1,860,045.96	91.54 4.55%	1,830,724.00 4,838.33	0.66% (29,321.96)	Aaa / NR NR	5.99 5.28
3137FNB82	FHLMC K096 A2 2.519% Due 7/25/2029	2,000,000.00	02/28/2023 4.60%	1,777,421.87 1,788,855.68	89.40 4.56%	1,787,924.00 4,198.33	0.64% (931.68)	NR / AAA NR	6.07 5.39
3137FPJG1	FHLMC K099 A2 2.595% Due 9/25/2029	1,600,000.00	03/29/2023 4.23%	1,457,249.92 1,462,617.37	89.47 4.58%	1,431,553.60 3,460.00	0.51% (31,063.77)	NR / NR AAA	6.24 5.51
3137HA4B9	FHLMC K751 A2 4.412% Due 3/25/2030	2,000,000.00	05/03/2023 4.15%	2,027,472.00 2,026,913.80	99.15 4.56%	1,982,998.00 7,353.33	0.71% (43,915.80)	NR / NR NR	6.74 5.44
3137FIY60	FHLMC K158 A2 3.9% Due 12/25/2030	2,000,000.00	02/14/2023 4.30%	1,947,187.50 1,949,655.03	95.42 4.65%	1,908,330.00 6,500.00	0.68% (41,325.03)	NR / NR NR	7.49 6.17
3137H8U90	FHLMC K148 A2 3.5% Due 7/25/2032	2,000,000.00	01/30/2023 4.08%	1,912,656.25 1,916,416.50	92.64 4.51%	1,852,866.00 5,833.33	0.66% (63,550.50)	Aaa / AA+ AAA	9.08 7.51
3137H9UD9	FHLMC K154 A2 4.35% Due 1/25/2033	965,000.00	03/20/2023 4.34%	968,780.87 968,681.87	98.97 4.49%	955,038.31 3,498.13	0.34% (13,643.56)	NR / NR AAA	9.58 7.63
Total CMO		14,565,000.00	4.25%	13,854,752.79 13,889,263.00	4.56%	13,623,267.91 41,178.12	4.88% (265,995.09)	Aaa / AAA AAA	7.00 5.91
COMMERCIAL PAPER									
62479MXD0	MUFG Bank Ltd/NY Discount CP 4.98% Due 10/13/2023	750,000.00	01/18/2023 5.20%	722,298.75 739,210.00	98.56 5.20%	739,210.00 0.00	0.26% 0.00	P-1 / A-1 NR	0.29 0.28



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/s&P Fitch	Maturity Duration
COMMERCIAL PAPER									
21687BXH9	Rabobank Nederland NV NY Discount CP 4.9% Due 10/17/2023	750,000.00	01/19/2023 5.12%	722,437.50 738,975.00	98.53 5.12%	738,975.00 0.00	0.26% 0.00	P-1 / A-1 NR	0.30 0.29
Total Commercial Paper		1,500,000.00	5.16%	1,444,736.25 1,478,185.00	5.16%	1,478,185.00 0.00	0.53% 0.00	Aaa / AA NR	0.29 0.29
CORPORATE									
48133DF47	JPMorgan Chase Financial Callable Note Qrty 5/13/2023 3.125% Due 5/13/2024	3,000,000.00	05/13/2022 3.13%	3,000,000.00 3,000,000.00	97.66 5.92%	2,929,815.00 12,500.00	1.05% (70,185.00)	A1 / A- AA-	0.87 0.84
05531FBH5	Truist Financial Corporation Callable Note Cont 7/1/2024 2.5% Due 8/1/2024	500,000.00	01/31/2023 4.78%	483,680.00 488,133.63	96.05 6.32%	480,233.00 5,208.33	0.17% (7,900.63)	A3 / A- A	1.09 1.03
8615A2I0	Toronto-Dominion Bank Note 4.285% Due 9/13/2024	500,000.00	01/09/2023 4.79%	495,945.00 497,079.87	98.22 5.84%	491,080.50 6,427.50	0.18% (5,999.37)	A1 / A AA-	1.21 1.14
06368LGU4	Bank of Montreal Note 5.2% Due 12/12/2024	500,000.00	01/09/2023 4.96%	502,190.00 501,658.14	99.16 5.81%	495,816.00 1,372.22	0.18% (5,842.14)	A2 / A- AA-	1.45 1.37
89236TKN4	Toyota Motor Credit Corp Note 4.8% Due 1/10/2025	500,000.00	01/10/2023 4.86%	499,445.00 499,574.42	99.28 5.29%	496,410.00 11,266.67	0.18% (3,164.42)	A1 / A+ A+	1.53 1.42
747525AF0	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	500,000.00	01/24/2023 4.43%	489,345.00 491,312.08	96.98 5.15%	484,880.00 1,964.58	0.17% (6,432.08)	A2 / A NR	1.89 1.79
66815LJ7	Northwestern Mutual Gbl Note 4% Due 7/1/2025	500,000.00	01/09/2023 4.68%	492,190.00 493,670.61	96.85 5.69%	484,250.00 10,000.00	0.18% (9,420.61)	Aaa / AA+ AAA	2.01 1.85
907818ES3	Union Pacific Corp Callable Note Cont 5/15/2025 3.75% Due 7/15/2025	500,000.00	01/10/2023 4.61%	489,970.00 491,833.50	97.06 5.29%	485,312.00 8,645.83	0.18% (6,521.50)	A3 / A- A-	2.04 1.90
713448CV2	Pepsico Inc. Callable Note Cont 4/17/2025 3.5% Due 7/17/2025	500,000.00	01/19/2023 4.37%	489,855.00 491,635.41	97.24 4.93%	486,208.50 7,972.22	0.18% (5,426.91)	A1 / A+ NR	2.05 1.91



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
64952WEU3	New York Life Global Note 3.6% Due 8/5/2025	500,000.00	01/09/2023 4.72%	486,565.00 489,016.85	96.13 5.58%	480,642.50 7,300.00	0.17% (8,374.35)	Aaa / AA+ AAA	2.10 1.95
59217GFC8	Metlife Note 4.05% Due 8/25/2025	500,000.00	01/09/2023 4.65%	492,690.00 493,996.18	96.34 5.88%	481,721.50 7,087.50	0.17% (12,274.68)	Aa3 / AA- AA-	2.16 1.99
74153WCR8	Pricoa Global Funding Note 4.2% Due 8/28/2025	500,000.00	01/19/2023 4.62%	494,945.00 495,792.83	96.92 5.73%	484,621.50 7,175.00	0.18% (11,171.33)	Aa3 / AA- AA-	2.16 2.00
756109BE3	Realty Income Corp Callable Note Cont 9/1/2025 4.625% Due 11/1/2025	500,000.00	01/09/2023 4.74%	498,525.00 498,771.07	98.41 5.35%	492,054.00 3,854.17	0.18% (6,717.07)	A3 / A- NR	2.34 2.17
594918BJ2	Microsoft Callable Note Cont 8/3/2025 3.125% Due 11/3/2025	500,000.00	01/11/2023 4.38%	483,530.00 486,245.54	96.26 4.83%	481,297.00 2,517.36	0.17% (4,948.54)	Aaa / AAA NR	2.35 2.21
14913R3B1	Caterpillar Financial Service Note 4.8% Due 1/6/2026	500,000.00	01/09/2023 4.49%	504,255.00 503,588.08	99.78 4.89%	498,907.00 11,666.67	0.18% (4,681.08)	A2 / A A+	2.52 2.29
2#122EWPO	John Deere Capital Corp Note 4.8% Due 1/9/2026	500,000.00	01/09/2023 4.50%	504,170.00 503,518.20	99.63 4.96%	498,154.50 11,466.67	0.18% (5,363.70)	A2 / A A+	2.53 2.30
89115A2K7	Toronto-Dominion Bank Note 5.103% Due 1/9/2026	500,000.00	06/16/2023 5.23%	498,474.99 498,491.34	99.60 5.27%	498,020.00 12,119.63	0.18% (471.34)	A1 / A AA-	2.53 2.28
78016FZT4	Royal Bank of Canada Note 4.875% Due 1/12/2026	1,000,000.00	Various 5.09%	994,685.00 994,852.99	98.90 5.35%	988,962.00 22,885.42	0.36% (5,890.99)	A1 / A AA-	2.54 2.30
91324PCV2	United Health Group Inc Note 3.1% Due 3/15/2026	500,000.00	01/09/2023 4.31%	482,180.00 484,809.18	95.69 4.82%	478,444.00 4,563.89	0.17% (6,365.18)	A3 / A+ A	2.71 2.53
69371RS49	Paccar Financial Corp Note 4.45% Due 3/30/2026	600,000.00	03/28/2023 4.47%	599,634.00 599,665.06	99.17 4.77%	595,039.20 6,749.17	0.21% (4,625.86)	A1 / A+ NR	2.75 2.53
64952WFB4	New York Life Global Note 4.7% Due 4/2/2026	500,000.00	06/15/2023 5.08%	495,030.00 495,083.76	98.41 5.32%	492,059.50 5,613.89	0.18% (3,024.26)	Aaa / AA+ AAA	2.76 2.52
66815L2L2	Northwestern Mutual Gbl Note 4.7% Due 4/6/2026	500,000.00	06/15/2023 5.00%	496,085.00 496,127.18	98.65 5.23%	493,234.50 5,548.61	0.18% (2,892.68)	Aaa / AA+ AAA	2.77 2.53
46647PCZ7	JP Morgan Chase & Co Callable Note Cont 4/26/2025 4.08% Due 4/26/2026	1,000,000.00	Various 5.67%	977,520.00 978,914.71	97.18 5.73%	971,765.00 7,366.66	0.35% (7,149.71)	A1 / A- AA-	2.82 1.71
341081GR2	Florida Power and Light Callable Note Cont 4/15/2026 4.45% Due 5/15/2026	500,000.00	05/19/2023 4.73%	496,165.00 496,302.47	98.95 4.84%	494,774.50 2,657.64	0.18% (1,527.97)	A1 / A A+	2.88 2.65



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/s&P Fitch	Maturity Duration
CORPORATE									
24422EWX3	John Deere Capital Corp Note 4.75% Due 6/8/2026	500,000.00	06/16/2023 4.82%	499,005.00 499,014.19	99.81 4.82%	499,065.00 1,517.36	0.18% 50.81	A2 / A A+	2.94 2.70
74340XB4	Prologis LP Callable Note Cont 3/30/2026 3.25% Due 6/30/2026	500,000.00	06/15/2023 4.86%	477,570.00 477,793.08	94.68 5.19%	473,414.50 45.14	0.17% (4,378.58)	A3 / A NR	3.00 2.81
06051GLA5	Bank of America Corp Callable Note Cont 7/22/2025 4.827% Due 7/22/2026	1,000,000.00	Various 5.73%	991,845.00 992,055.37	98.30 5.71%	982,957.00 21,319.26	0.36% (9,098.37)	A1 / A- AA-	3.06 1.89
26442CAS3	Duke Energy Carolinas Callable Note Cont 9/1/2026 2.95% Due 12/1/2026	500,000.00	04/10/2023 4.43%	475,365.00 476,847.92	93.96 4.89%	469,802.50 1,229.17	0.17% (7,045.42)	Aa3 / A NR	3.42 3.19
61747YE4	Morgan Stanley Callable Note 1X 1/28/2026 5.05% Due 1/28/2027	1,000,000.00	Various 5.44%	998,785.90 998,696.06	99.17 5.40%	991,668.00 22,725.00	0.36% (7,028.06)	A1 / A- A+	3.58 2.33
06406RBQ9	Bank of NY Mellon Corp Callable Note Cont 4/26/2026 4.947% Due 4/26/2027	1,000,000.00	04/19/2023 5.21%	1,001,420.00 1,001,355.85	98.77 5.42%	987,663.00 8,932.08	0.36% (13,692.85)	A1 / A AA-	3.82 2.58
06406RBQ9	Bank of NY Mellon Corp Callable Note Cont 4/26/2026 4.947% Due 4/26/2027	1,000,000.00	Various 5.40%	994,880.00 994,890.80	98.77 5.42%	987,663.00 8,932.08	0.36% (7,227.80)	A1 / A AA-	3.82 2.58
023135CP9	Amazon.com Inc Callable Note Cont 11/1/2027 4.55% Due 12/1/2027	1,000,000.00	02/06/2023 4.43%	1,005,210.00 1,004,785.96	99.37 4.71%	993,720.00 3,791.67	0.36% (11,065.96)	A1 / AA AA-	4.42 3.94
57629WDL1	Mass Mutual Global funding Note 5.05% Due 12/7/2027	1,140,000.00	03/30/2023 4.73%	1,155,116.40 1,154,329.18	99.84 5.09%	1,138,210.20 3,838.00	0.41% (16,118.98)	Aa3 / AA+ AA+	4.44 3.92
74340XBV2	Prologis LP Callable Note Cont 09/15/2027 3.375% Due 12/15/2027	1,000,000.00	04/19/2023 4.50%	953,110.00 955,069.50	92.94 5.17%	929,442.00 1,500.00	0.33% (25,627.50)	A3 / A NR	4.46 4.05
592179KF1	MET LIFE GLOB FUNDING I Note 5.05% Due 1/6/2028	1,000,000.00	01/30/2023 4.69%	1,015,690.00 1,014,382.50	99.54 5.17%	995,374.00 24,548.61	0.36% (19,008.50)	Aa3 / AA- AA-	4.52 3.90
64952WEY5	New York Life Global Note 4.85% Due 1/9/2028	1,000,000.00	01/30/2023 4.53%	1,014,040.00 1,012,871.95	99.06 5.09%	990,552.00 23,172.22	0.36% (22,319.95)	Aaa / AA+ AAA	4.53 3.92
89115A2M3	Toronto-Dominion Bank Note 5.156% Due 1/10/2028	1,000,000.00	02/06/2023 4.81%	1,015,010.00 1,013,815.55	99.34 5.32%	993,351.00 24,491.00	0.36% (20,464.55)	A1 / A AA-	4.53 3.89



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
89236TKQ7	Toyota Motor Credit Corp Note 4.625% Due 1/12/2028	1,000,000.00	01/30/2023 4.47%	1,006,790.00 1,006,226.05	99.12 4.84%	991,224.00 21,711.81	0.36% (15,002.05)	A1 / A+ A+	4.54 3.96
78016FZW7	Royal Bank of Canada Note 4.9% Due 1/12/2028	1,000,000.00	01/30/2023 4.79%	1,004,900.00 1,004,493.02	98.69 5.23%	986,925.00 23,002.78	0.36% (17,568.02)	A1 / A AA-	4.54 3.92
756109AU8	Realty Income Corp Callable Note Cont 10/15/2027 3.65% Due 1/15/2028	1,000,000.00	Various 4.65%	956,445.09 959,967.72	93.26 5.34%	932,646.00 16,830.55	0.34% (27,321.72)	A3 / A- NR	4.55 4.03
24422EWR6	John Deere Capital Corp Note 4.75% Due 1/20/2028	1,000,000.00	02/07/2023 4.46%	1,012,740.00 1,011,738.29	99.92 4.77%	999,167.00 22,694.44	0.36% (12,571.29)	A2 / A A+	4.56 3.96
06051GGF0	Bank of America Corp Callable Note 1/20/2027 3.824% Due 1/20/2028	1,200,000.00	04/18/2023 5.59%	1,144,836.00 1,147,123.91	94.55 5.53%	1,134,656.40 20,522.13	0.41% (12,467.51)	A1 / A- AA-	4.56 3.20
438516CJ3	Honeywell Intl Callable Note Cont 01/15/2028 4.95% Due 2/15/2028	1,000,000.00	02/14/2023 4.52%	1,018,960.00 1,017,557.48	101.34 4.62%	1,013,406.00 18,700.00	0.37% (4,151.48)	A2 / A A	4.63 3.96
91324PEP3	United Health Group Inc Callable Note Cont 1/15/2028 5.25% Due 2/15/2028	1,000,000.00	02/14/2023 4.70%	1,024,270.00 1,022,474.68	101.95 4.77%	1,019,526.00 19,833.33	0.37% (2,948.68)	A3 / A+ A	4.63 3.93
713448FL7	Pepsico Inc. Callable Note Cont 1/18/2028 3.6% Due 2/18/2028	1,000,000.00	03/16/2023 4.27%	970,610.00 972,295.51	96.23 4.51%	962,282.00 13,300.00	0.35% (10,013.51)	A1 / A+ NR	4.64 4.15
57636QAW4	MasterCard Inc Callable Note Cont 2/9/28 4.875% Due 3/9/2028	1,000,000.00	Various 4.88%	999,574.50 999,601.05	101.13 4.60%	1,011,310.00 15,166.66	0.37% 11,708.95	Aa3 / A+ NR	4.70 4.03
61747YER2	Morgan Stanley Callable Note Cont 4/20/2027 4.21% Due 4/20/2028	1,150,000.00	04/17/2023 5.07%	1,115,603.50 1,116,959.03	96.06 5.33%	1,104,742.90 9,548.51	0.40% (12,216.13)	A1 / A- A+	4.81 4.24
341081GN1	Florida Power and Light Callable Note Cont 3/15/2028 4.4% Due 5/15/2028	1,000,000.00	05/17/2023 4.46%	997,480.00 997,539.44	98.12 4.84%	981,212.00 5,255.56	0.35% (16,327.44)	Aa2 / A+ AA-	4.88 4.31
66815L2M0	Northwestern Mutual Gbl Note 4.9% Due 6/12/2028	1,000,000.00	06/06/2023 4.84%	1,002,680.00 1,002,652.13	99.19 5.09%	991,887.00 2,586.11	0.36% (10,765.13)	Aaa / AA+ AAA	4.96 4.33
Total Corporate		39,590,000.00	4.68%	39,299,010.38 39,324,609.32	5.23%	38,825,568.20 519,123.10	14.05% (499,041.12)	A1 / A+ AA-	3.42 2.91

Holdings Report

As of June 30, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/s&P Fitch	Maturity Duration
90LAIF\$00	Local Agency Investment Fund State Pool	48,869,240.00	Various 3.26%	48,869,240.00 48,869,240.00	1.00 3.26%	48,869,240.00 574,591.89	17.65% 0.00	NR / NR NR	0.00 0.00
Total LAIF		48,869,240.00	3.26%	48,869,240.00 48,869,240.00	3.26%	48,869,240.00 574,591.89	17.65% 0.00	NR / NR NR	0.00 0.00
MONEY MARKET FUND									
31846V203	First American Govt Obligation Fund Class Y	159,264.92	Various 4.70%	159,264.92 159,264.92	1.00 4.70%	159,264.92 0.00	0.06% 0.00	Aaa / AAA AAA	0.00 0.00
31846V203	First American Govt Obligation Fund Class Y	2,684,355.98	Various 4.70%	2,684,355.98 2,684,355.98	1.00 4.70%	2,684,355.98 0.00	0.96% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		2,843,620.90	4.70%	2,843,620.90 2,843,620.90	4.70%	2,843,620.90 0.00	1.02% 0.00	Aaa / AAA AAA	0.00 0.00
MUNICIPAL BONDS									
81684LDH6	Semitropic CA Improvement Dist TE-REV 2.262% Due 12/1/2023	1,295,000.00	10/30/2019 2.12%	1,302,045.00 1,295,722.93	98.50 5.90%	1,275,633.27 2,441.08	0.46% (20,089.66)	NR / AA AA-	0.42 0.41
13063DLZ9	California State STE-GO 3% Due 4/1/2024	3,000,000.00	11/30/2022 0.54%	3,098,130.00 3,055,298.67	98.05 5.68%	2,941,473.00 22,500.00	1.06% (113,825.67)	Aa2 / AA- AA	0.76 0.72
79730WBM1	San Diego Redevelopment Agcy STE-TA 3% Due 9/1/2024	1,100,000.00	10/23/2019 2.05%	1,147,938.00 1,111,559.13	96.91 5.76%	1,066,044.10 11,000.00	0.38% (45,515.03)	NR / AA NR	1.18 1.11
544712K7	Los Angeles Metro Transit Auth TE-REV 5.13% Due 6/1/2025	2,800,000.00	12/29/2021 1.28%	3,159,800.00 3,001,775.84	99.78 5.25%	2,793,943.60 11,970.00	1.00% (207,832.24)	Aa1 / AAA NR	1.92 1.80
91412GU94	Univ of California CA Revenues TE-REV 3.063% Due 7/1/2025	1,195,000.00	12/29/2021 1.21%	1,270,703.25 1,238,233.65	96.25 5.05%	1,150,197.06 18,301.43	0.42% (88,036.59)	Aa2 / AA AA	2.01 1.88
13063DMA3	California State TE-GO 2.65% Due 4/1/2026	3,000,000.00	12/29/2021 1.25%	3,173,520.00 3,112,218.53	94.02 5.00%	2,820,462.00 19,875.00	1.01% (291,756.53)	Aa2 / AA- AA	2.76 2.59



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MUNICIPAL BONDS									
882724WW3	Texas State TE-GO 4% Due 10/1/2029	1,000,000.00	05/02/2023 4.05%	997,060.00 997,132.81	97.24 4.51%	972,392.00 10,000.00	0.35% (24,740.81)	NR / AAA AAA	6.26 5.41
Total Municipal Bonds		13,390,000.00	1.44%	14,149,196.25 13,811,941.56	5.33%	13,020,145.03 96,087.51	4.68% (791,796.53)	Aa2 / AA AA	1.96 1.81
NEGOTIABLE CD									
65558UD58	Nordea Bank APB New York Yankee CD 4.97% Due 8/23/2023	750,000.00	01/24/2023 4.97%	749,994.17 749,998.53	99.96 5.11%	749,715.00 16,463.13	0.27% (283.53)	P-1 / A-1+ F-1+	0.15 0.14
07371CXM6	Beal Bank USA Negotiable CD 0.6% Due 1/3/2024	250,000.00	11/30/2022 0.60%	250,000.00 250,000.00	97.62 5.37%	244,052.00 727.40	0.09% (5,948.00)	NR / NR NR	0.51 0.50
33648GBG7	First State Bank Negotiable CD 0.5% Due 1/12/2024	250,000.00	01/12/2022 0.50%	250,000.00 250,000.00	97.48 5.28%	243,691.75 65.07	0.09% (6,308.25)	NR / NR NR	0.54 0.53
82270LDV2 05	TIAA FSB Negotiable CD 0.4% Due 4/9/2024	200,000.00	01/05/2021 0.40%	200,000.00 200,000.00	96.25 5.31%	192,500.60 184.44	0.07% (7,499.40)	NR / NR NR	0.78 0.77
02772JCZ1	American National Bank Negotiable CD 0.25% Due 5/21/2024	245,000.00	06/08/2021 0.34%	244,387.50 244,815.34	95.50 5.42%	233,983.82 16.78	0.08% (10,831.52)	NR / NR NR	0.89 0.89
52168UHT2	Leader Bank NA Negotiable CD 0.25% Due 6/3/2024	245,000.00	06/08/2021 0.34%	244,372.80 244,805.69	95.33 5.47%	233,567.32 46.99	0.08% (11,238.37)	NR / NR NR	0.93 0.90
649447UP2	New York Community Bank Negotiable CD 0.35% Due 6/3/2024	245,000.00	06/08/2021 0.35%	245,000.00 245,000.00	95.42 5.47%	233,787.09 65.78	0.08% (11,212.91)	NR / NR NR	0.93 0.90
39573LBJ6	Greenstate Credit Union Negotiable CD 0.45% Due 6/17/2024	245,000.00	06/08/2021 0.45%	245,000.00 245,000.00	95.30 5.51%	233,489.41 90.62	0.08% (11,510.59)	NR / NR NR	0.97 0.94
549104VA2	Luana Savings Bank Negotiable CD 0.25% Due 7/1/2024	250,000.00	12/30/2020 0.25%	250,000.00 250,000.00	94.91 5.53%	237,267.00 1.71	0.08% (12,733.00)	NR / NR NR	1.01 0.98
88241TL57	Texas Exchange Bank SSB Negotiable CD 0.5% Due 7/30/2024	200,000.00	07/22/2021 0.50%	200,000.00 200,000.00	94.77 5.47%	189,544.40 2.74	0.07% (10,455.60)	NR / NR NR	1.08 1.08
90348IV31	UBS Bank USA Negotiable CD 0.7% Due 10/28/2024	200,000.00	10/19/2021 0.70%	200,000.00 200,000.00	93.91 5.51%	187,827.80 15.34	0.07% (12,172.20)	NR / NR NR	1.33 1.29



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NEGOTIABLE CD									
7954505R2	Sallie Mae Bank Negotiable CD 1.95% Due 11/20/2024	200,000.00	11/22/2019 2.01%	199,470.00 199,852.47	95.34 5.41%	190,677.20 455.00	0.07% (9,175.27)	NR / NR NR	1.39 1.36
61768EBL6	Morgan Stanley Private Bank Negotiable CD 1.7% Due 3/5/2025	245,000.00	04/01/2022 1.70%	245,000.00 245,000.00	94.05 5.44%	230,418.34 1,346.49	0.08% (14,581.66)	NR / NR NR	1.68 1.62
Total Negotiable CD		3,525,000.00	1.58%	3,523,224.47 3,524,472.03	5.36%	3,400,521.73 19,481.49	1.22% (123,950.30)	Aaa / AAA AAA	0.80 0.78
US TREASURY									
912796XQ7	US Treasury Bill 4.675% Due 7/13/2023	1,000,000.00	01/10/2023 4.85%	976,237.96 998,441.83	99.84 4.85%	998,441.83 0.00	0.36% 0.00	P-1 / A-1+ F-1+	0.04 0.03
912796XY0	US Treasury Bill 4.454% Due 8/10/2023	1,000,000.00	01/20/2023 4.62%	975,379.28 995,051.11	99.51 4.62%	995,051.11 0.00	0.36% 0.00	P-1 / A-1+ F-1+	0.11 0.11
912796YH6	US Treasury Bill 4.764% Due 9/7/2023	2,000,000.00	Various 4.91%	1,961,801.60 1,982,003.15	99.10 4.91%	1,982,003.15 0.00	0.71% 0.00	P-1 / A-1+ F-1+	0.19 0.18
912797HC4	US Treasury Bill 5.196% Due 10/24/2023	2,000,000.00	06/28/2023 5.36%	1,966,227.30 1,966,804.61	98.34 5.36%	1,966,804.61 0.00	0.70% 0.00	P-1 / A-1+ F-1+	0.32 0.31
912796YT0	US Treasury Bill 4.763% Due 11/2/2023	2,000,000.00	Various 4.94%	1,947,075.14 1,967,188.22	98.36 4.94%	1,967,188.22 0.00	0.70% 0.00	P-1 / A-1+ F-1+	0.34 0.33
912796ZN2	US Treasury Bill 4.826% Due 12/28/2023	2,000,000.00	Various 5.04%	1,933,126.86 1,951,740.00	97.59 5.04%	1,951,740.00 0.00	0.70% 0.00	P-1 / A-1+ F-1+	0.50 0.48
912796ZY8	US Treasury Bill 4.938% Due 1/25/2024	1,250,000.00	06/28/2023 5.14%	1,213,997.40 1,214,340.28	97.15 5.14%	1,214,340.28 0.00	0.43% 0.00	P-1 / A-1+ F-1+	0.57 0.56
9128285Z9	US Treasury Note 2.5% Due 1/31/2024	1,000,000.00	01/10/2023 4.69%	977,695.31 987,602.07	98.34 5.41%	983,398.00 10,428.18	0.35% (4,204.07)	Aaa / AA+ AAA	0.59 0.56
9128286G0	US Treasury Note 2.375% Due 2/29/2024	1,000,000.00	01/24/2023 4.68%	975,703.13 985,239.65	98.03 5.41%	980,273.00 7,938.18	0.35% (4,966.65)	Aaa / AA+ AAA	0.67 0.65
91282CEG2	US Treasury Note 2.25% Due 3/31/2024	1,000,000.00	01/20/2023 4.64%	972,695.31 982,721.74	97.66 5.47%	976,602.00 5,655.74	0.35% (6,119.74)	Aaa / AA+ AAA	0.75 0.73
91282CEK3	US Treasury Note 2.5% Due 4/30/2024	1,000,000.00	01/19/2023 4.54%	975,000.00 983,690.99	97.61 5.46%	976,133.00 4,211.96	0.35% (7,557.99)	Aaa / AA+ AAA	0.84 0.81
912828WJ5	US Treasury Note 2.5% Due 5/15/2024	1,000,000.00	01/24/2023 4.65%	973,085.94 981,963.06	97.49 5.47%	974,922.00 3,192.93	0.35% (7,041.06)	Aaa / AA+ AAA	0.88 0.85

Holdings Report

As of June 30, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
91282CEX5	US Treasury Note 3% Due 6/30/2024	2,000,000.00	Various 4.83%	1,957,812.50 1,964,836.33	97.64 5.46%	1,952,812.00 163.04	0.70% (12,024.33)	Aaa / AA+ AAA	1.00 0.97
91282CFA4	US Treasury Note 3% Due 7/31/2024	1,000,000.00	01/10/2023 4.46%	978,281.25 984,831.35	97.46 5.43%	974,648.00 12,513.81	0.35% (10,183.35)	Aaa / AA+ AAA	1.09 1.03
91282CFN6	US Treasury Note 4.25% Due 9/30/2024	1,000,000.00	01/12/2023 4.30%	999,179.69 999,401.15	98.69 5.34%	986,875.00 10,683.06	0.36% (12,526.15)	Aaa / AA+ AAA	1.25 1.19
91282CFQ9	US Treasury Note 4.375% Due 10/31/2024	2,000,000.00	Various 4.70%	1,991,406.25 1,991,617.67	98.79 5.32%	1,975,860.00 14,741.84	0.71% (15,757.67)	Aaa / AA+ AAA	1.34 1.27
91282CGD7	US Treasury Note 4.25% Due 12/31/2024	1,000,000.00	01/09/2023 4.21%	1,000,703.13 1,000,535.39	98.60 5.23%	986,016.00 115.49	0.35% (14,519.39)	Aaa / AA+ AAA	1.51 1.43
91282CEY3	US Treasury Note 3% Due 7/15/2025	2,000,000.00	Various 4.34%	1,943,125.00 1,948,545.04	96.38 4.88%	1,927,578.00 27,679.56	0.70% (20,967.04)	Aaa / AA+ AAA	2.04 1.92
9128285J5	US Treasury Note 3% Due 10/31/2025	2,000,000.00	Various 4.25%	1,939,882.82 1,945,073.85	96.18 4.75%	1,923,594.00 10,108.70	0.69% (21,479.85)	Aaa / AA+ AAA	2.34 2.21
91282CGA3	US Treasury Note 4% Due 12/15/2025	1,000,000.00	01/09/2023 3.96%	1,001,171.88 1,000,983.50	98.43 4.68%	984,336.00 1,748.63	0.35% (16,647.50)	Aaa / AA+ AAA	2.46 2.31
91282CHH7	US Treasury Note 4.125% Due 6/15/2026	2,000,000.00	06/15/2023 4.23%	1,994,375.00 1,994,452.05	98.99 4.49%	1,979,844.00 3,606.56	0.71% (14,608.05)	Aaa / AA+ AAA	2.96 2.75
91282CGH8	US Treasury Note 3.5% Due 1/31/2028	3,000,000.00	02/03/2023 3.61%	2,984,414.06 2,985,655.80	97.11 4.20%	2,913,165.00 43,798.34	1.06% (72,490.80)	Aaa / AA+ AAA	4.59 4.12
91282CFJ5	US Treasury Note 3.125% Due 8/31/2029	3,000,000.00	03/14/2023 3.85%	2,876,484.38 2,882,134.40	94.98 4.05%	2,849,415.00 31,334.92	1.03% (32,719.40)	Aaa / AA+ AAA	6.18 5.47
91282CFT3	US Treasury Note 4% Due 10/31/2029	3,000,000.00	02/21/2023 4.08%	2,985,117.19 2,985,903.06	99.74 4.05%	2,992,149.00 20,217.39	1.08% 6,245.94	Aaa / AA+ AAA	6.34 5.51
91282CFY2	US Treasury Note 3.875% Due 11/30/2029	3,000,000.00	02/08/2023 3.77%	3,019,335.94 3,018,231.47	99.09 4.04%	2,972,814.00 9,846.31	1.06% (45,417.47)	Aaa / AA+ AAA	6.42 5.61
91282CGJ4	US Treasury Note 3.5% Due 1/31/2030	3,000,000.00	01/30/2023 3.62%	2,977,265.63 2,978,608.18	97.04 4.02%	2,911,056.00 43,798.34	1.05% (67,552.18)	Aaa / AA+ AAA	6.59 5.72
91282CGQ8	US Treasury Note 4% Due 2/28/2030	3,000,000.00	Various 3.72%	3,050,546.88 3,048,632.78	99.93 4.01%	2,997,891.00 40,108.71	1.08% (50,741.78)	Aaa / AA+ AAA	6.67 5.73



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/s&P Fitch	Maturity Duration
US TREASURY									
91282CGS4	US Treasury Note 3.625% Due 3/31/2030	4,000,000.00	Various 3.60%	4,005,195.32 4,005,043.42	97.82 4.00%	3,912,812.00 36,448.09	1.41% (92,231.42)	Aaa / AA+ AAA	6.76 5.87
91282CFV8	US Treasury Note 4.125% Due 11/15/2032	3,000,000.00	Various 3.97%	3,036,445.31 3,035,152.76	102.19 3.84%	3,065,625.00 15,805.02	1.10% 30,472.24	Aaa / AA+ AAA	9.39 7.70
91282CGM7	US Treasury Note 3.5% Due 2/15/2033	3,000,000.00	Various 3.67%	2,956,875.00 2,958,480.53	97.41 3.82%	2,922,189.00 39,447.52	1.06% (36,291.53)	Aaa / AA+ AAA	9.64 7.97
Total US Treasury		58,250,000.00	4.23%	57,545,642.46 57,724,905.44	4.57%	57,195,576.20 393,592.32	20.56% (529,329.24)	Aaa / AA+ AAA	3.92 3.42
TOTAL PORTFOLIO		284,092,014.30	3.69%	282,759,618.50 282,787,013.04	4.68%	278,303,269.04 1,783,526.32	100.00% (4,483,744.00)	Aa1 / AA AAA	2.08 1.78
TOTAL MARKET VALUE PLUS ACCRUED						280,086,795.36			

3-Month Cashflow

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SANTA CLARITA VALLEY WATER AGENCY
3 - Month Cash Flow Projection

Cash Flow for August FY24 to October FY24

DESCRIPTION	UNRESTRICTED		RESTRICTED		
	Checking	Investments	CIP Fund	SWC	Capacity Fees
Beginning Balance (estimated):	\$ 57,865,864	\$ 110,476,321	\$ -	\$ 95,195,220	\$ 10,415,572
August					
Cash Provided from:					
Water Sales	11,634,169	-	-	-	-
Water Sales Misc ¹	60,000	-	-	-	-
Recycled Water Sales	40,600	-	-	-	-
Non Operating Income:					
Property Taxes	1,141,000	-	-	1,145,885	-
Capacity Fees	-	-	-	-	131,483
Interest Earned	491,166	-	142,188	327,708	-
Communication/Rental	44,189	-	-	-	-
Grants	-	-	-	-	-
Reimbursements ²	392,612	-	-	-	-
Bond/Loan Proceeds	-	-	74,865,094	-	-
Other ³	1,936	-	-	-	-
Cash Used/Added to/for:					
Monthly Expenses	(7,860,911)	-	-	(12,212)	-
DWR Payments	-	-	-	(693,000)	-
Misc. Water Purchases	(11,667)	-	-	(1,713,904)	-
Debt Service	(30,771,602)	-	-	-	-
CIP	(6,362,178)	-	(3,893,500)	-	-
CalPERS UAL	-	-	-	-	-
Txfr to/from	-	-	-	-	-
Projected Ending Balance Aug	\$ 26,665,178	\$ 110,476,321	\$ 71,113,782	\$ 94,249,696	\$ 10,547,055
September					
Cash Provided from:					
Water Sales	11,634,169	-	-	-	-
Water Sales Misc ¹	60,000	-	-	-	-
Recycled Water Sales	40,600	-	-	-	-
Non Operating Income:					
Property Taxes	-	-	-	-	-
Capacity Fees	-	-	-	-	131,483
Interest Earned	491,166	-	142,188	327,708	-
Communication/Rental	44,189	-	-	-	-
Grants	-	-	-	-	-
Reimbursements ²	392,612	-	-	-	-
Bond/Loan Proceeds	-	-	-	-	-
Other ³	1,936	-	-	-	-
Cash Used/Added to/for:					
Monthly Expenses	(7,860,911)	-	-	(12,212)	-
DWR Payments	-	-	-	(1,039,500)	-
Misc. Water Purchases	(11,667)	-	-	(1,496,904)	-
Debt Service	(3,333)	-	-	-	-
CIP	(6,362,178)	-	(3,893,500)	-	-
Txfr to/from	-	-	-	-	-
Projected Ending Balance. Sep	\$ 25,091,761	\$ 110,476,321	\$ 67,362,469	\$ 92,028,788	\$ 10,678,539

SANTA CLARITA VALLEY WATER AGENCY
3 - Month Cash Flow Projection

Cash Flow for August FY24 to October FY24

DESCRIPTION	UNRESTRICTED		RESTRICTED		
	Checking	Investments	CIP Fund	SWC	Capacity Fees
Beginning Balance (estimated):	\$ 57,865,864	\$ 110,476,321	\$ -	\$ 95,195,220	\$ 10,415,572
October					
Cash Provided from:					
Water Sales	9,699,338	-	-	-	-
Water Sales Misc ¹	50,000	-	-	-	-
Recycled Water Sales	40,600	-	-	-	-
Non Operating Income:					
Property Taxes	-	-	-	-	-
Capacity Fees	-	-	-	-	131,483
Interest Earned	491,166	-	142,188	327,708	-
Communication/Rental	44,189	-	-	-	-
Grants	647,743	-	-	-	-
Reimbursements ²	249,574	-	-	-	-
Bond/Loan Proceeds	-	-	-	-	-
Other ³	1,936	-	-	-	-
Cash Used/Added to/for:					
Monthly Expenses	(7,652,511)	-	-	(12,212)	-
DWR Payments	-	-	-	(808,500)	-
Misc. Water Purchases	(11,667)	-	-	(1,486,703)	-
Debt Service	(3,333)	-	-	-	-
CIP	(6,362,178)	-	(3,893,500)	-	-
Txfr to/from	-	-	-	-	-
Projected Ending Balance Oct	\$ 22,286,617	\$ 110,476,321	\$ 63,611,157	\$ 90,049,081	\$ 10,810,022

Notes:

¹ Water Sales Misc. includes Late Charges, Misc. Retail Charges, Rebates, and Water Sales-One time

² Reimbursements include Annexation and PERCH Reimbursements - O&M & CIP

³ Other includes Laboratory Revenues and Other Non-Operating Revenue

Debt & Cash Position

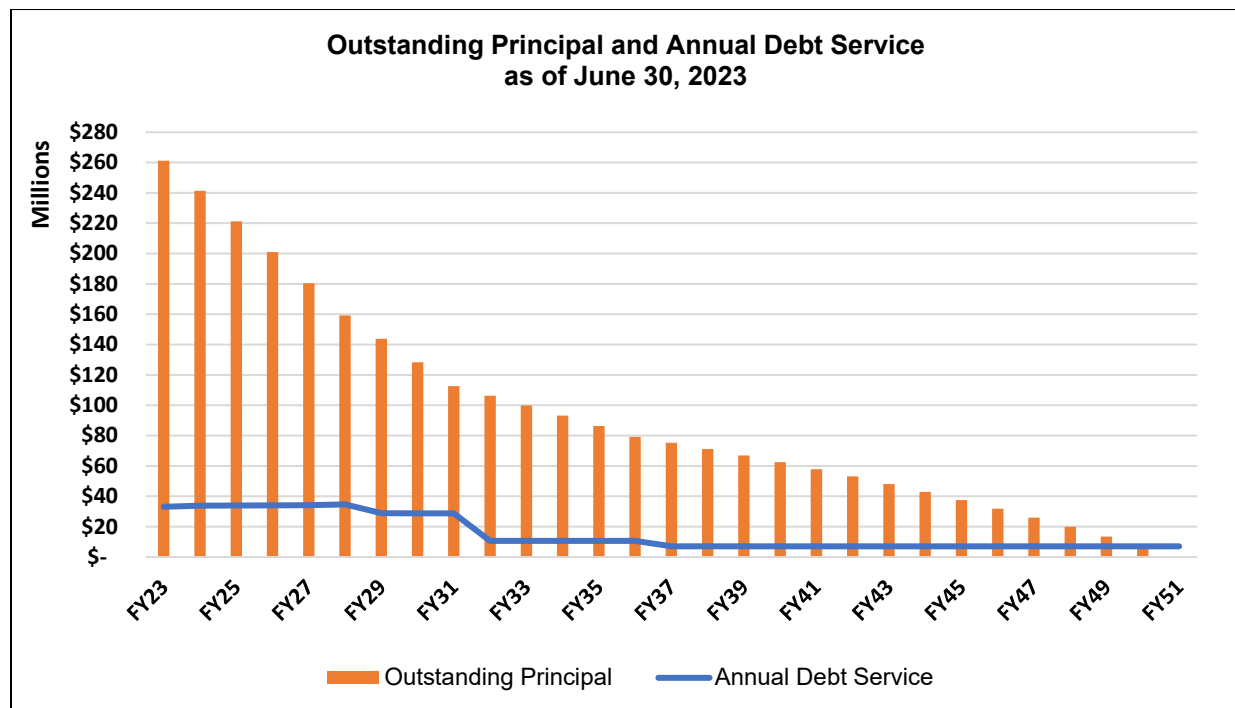
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This report reviews the Agency’s outstanding principal and debt service on an annual basis, cash balances of unrestricted, restricted, and reserve funds as of June 30, 2023, and the total current and non-current assets as of June 30, 2022.

DEBT SERVICE

The outstanding principal debt as of June 30, 2023, is \$261,195,489* with an annual debt service of \$33,214,070. The debt payments are due in August and February of each fiscal year.

The outstanding principal and annual debt service payments shown in the graph below consists of the current outstanding debt and associated payments. It does not include potential future debt which may be approved and issued to fund construction projects.



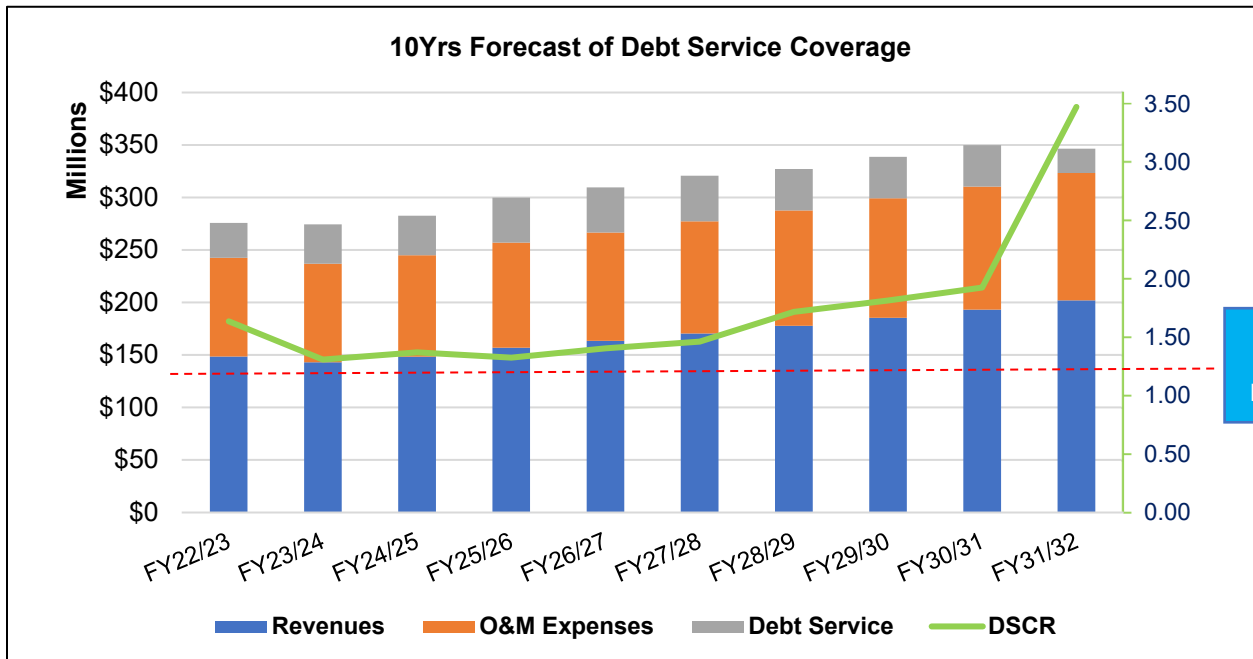
*The outstanding principal of VWD Acquisition Interfund Loan of \$64,634,523 and accreted interest from the 1999 CAB is excluded from the outstanding principal balances.

DEBT SERVICE COVERAGE RATIO

The debt-service coverage ratio (DSCR) is a measurement of the Agency's available cash flow to pay current debt obligations. The formula for the DSCR is:

$$DSCR = \text{Net Operating Income} \div \text{Total Debt Service}$$

A DSCR of less than 1 indicates negative cash flow, typically signifies that an agency will have to take on additional debt in order to satisfy current obligations. The Agency’s Debt Management Policy prohibits this action. Most businesses use a minimum DSCR ratio of 1.25 as a benchmark, which indicates that the borrower will be able to pay back the loan with some added cushion. The current bond covenants require a DSCR of 1.20.

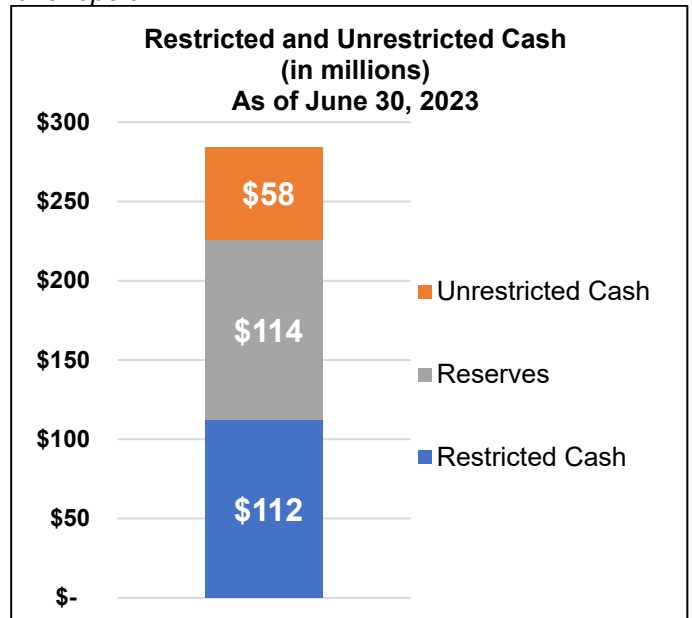


The information listed above was based on the Agency's Long-Term Forecast from the FY 2022/23 budget. This information will be updated with the July 2023 report.

CASH POSITION

As of June 30, 2023, the Agency has:

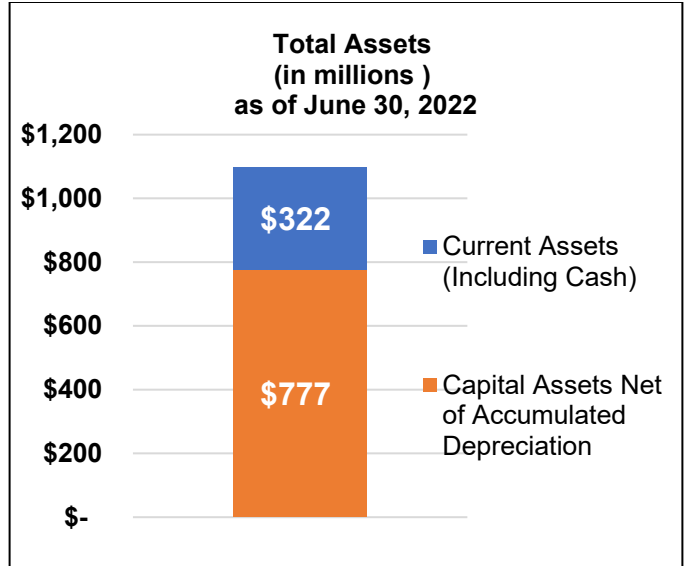
- Fully-funded reserve balance of \$113,990,701 as per Agency policy, and
- Restricted cash of \$111,983,199 which includes the Facility/Retail Capacity Fee Funds, State Water Project Fund, and remaining Bond Proceeds, and
- Unrestricted cash of \$58,237,904 to meet the Agency's payment obligations such as operating expenses (including debt service), payroll expenses, insurance, CIP Pay-Go, etc.



TOTAL ASSETS

As of June 30, 2022 (audited), the total assets consist of:

- Current assets including cash and restricted funds with a balance of \$321,682,870, and
- Capital assets net of accumulated depreciation with a balance of \$777,101,760 from FY2022 ACFR (See note 5)

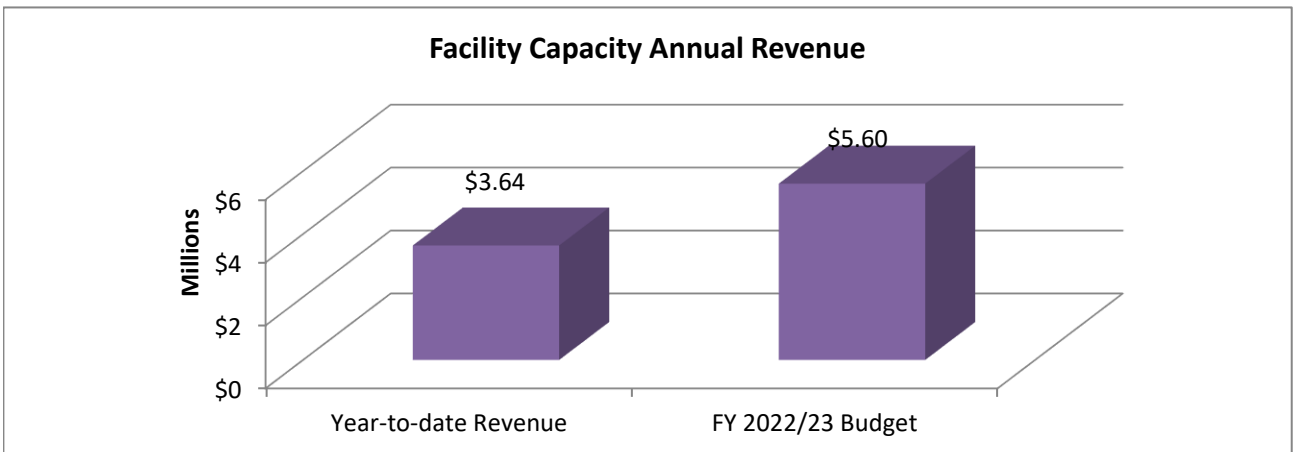
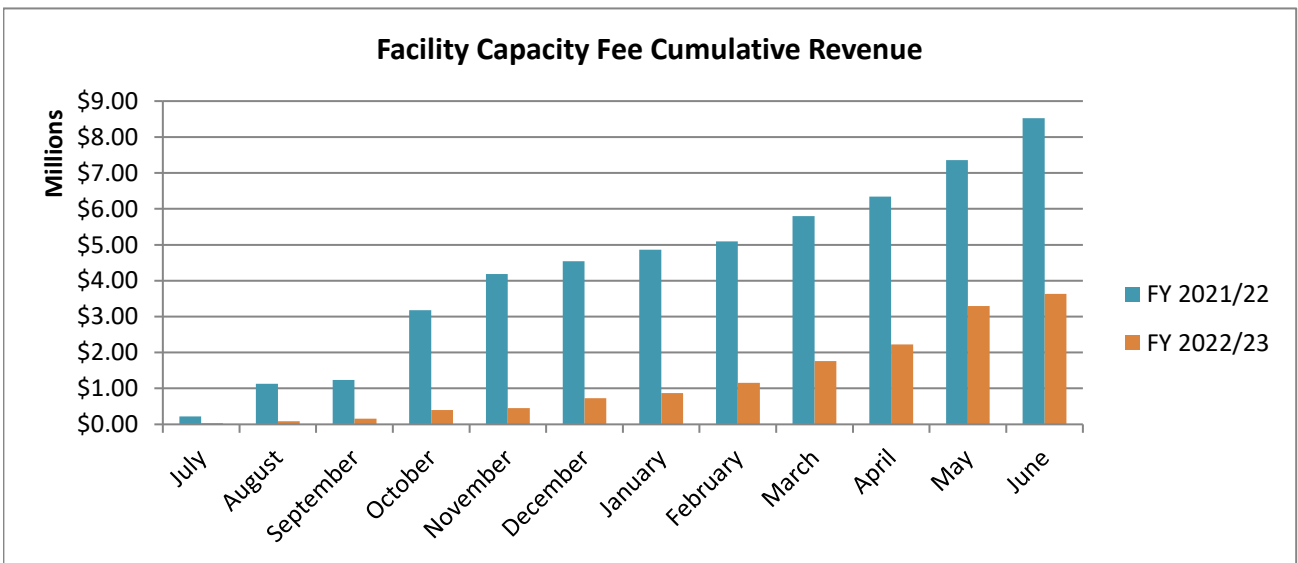
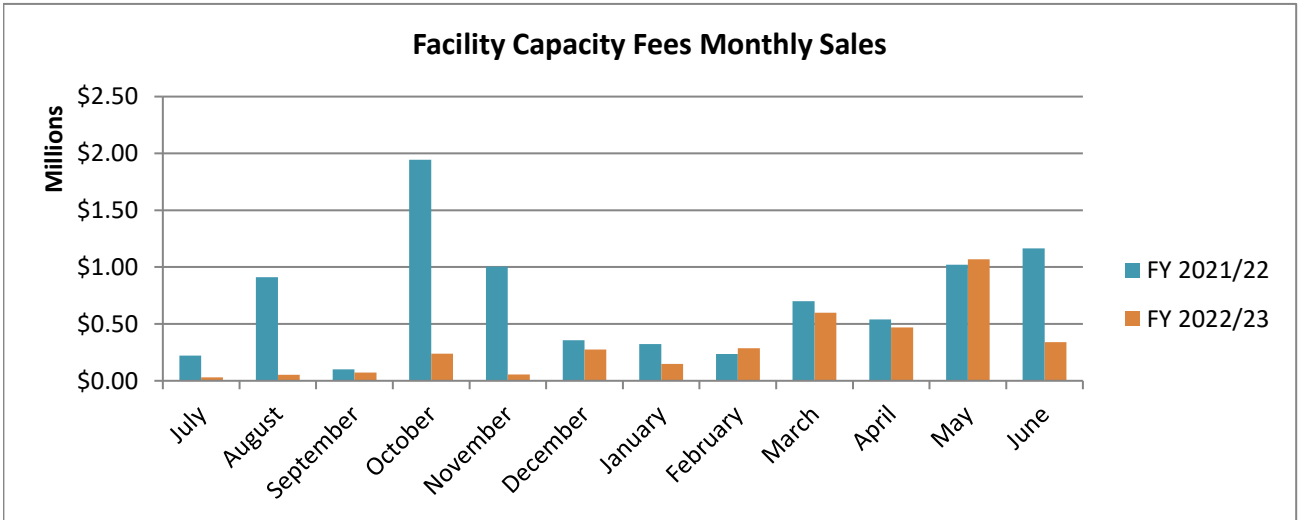


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Facility Capacity Fee Revenues

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SCV WATER FACILITY CAPACITY FEE REVENUES FY 2022/23 as of June 30, 2023



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Ten Largest Disbursements Check Register

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SCV Water
 Ten Largest Disbursements
 June 1, 2023 to June 30, 2023

No.	Date	Pmt #	Supplier_Name	Invoice_Description	Method	Amount
1	06-28-2023	56504	Department of Water Resources	Monthly Variable - MAY2023 Contract 160213	CHECK	1,056,374.00
	Department of Water Resources					
2	06-07-2023	56262	Department of Water Resources	DWR Monthly Variable - APR2023 Contract 160213	CHECK	808,085.00
	Department of Water Resources					
3	06-14-2023	56408	Pacific Hydrotech Corporation	Santa Clara & Honby Wells PFAS Groundwater Treatment Improvement - Construction, Progress Payment through 3/31/23	CHECK	637,715.33
	Pacific Hydrotech Corporation					
4	06-26-2023	15832	So. California Edison Co.	LK Hughes E/S Dam 4/27/23-5/25/23	AUTO DEBIT	945.24
				25849 1/2 Railroad Ave 4/27/23-5/25/23		9,802.48
				32700 Lake Hughes Road 4/27/23-5/25/23		28.78
				27234 Bouquet Canyon Rd 4/27/23-5/25/23		66.53
				25401 Bouquet Canyon 4/26/23-5/24/23		134,726.70
				23308 Magic Mountain 4/10/23-5/8/23		7,998.14
				23498 Newhall Ranch Rd 4/27/23-5/25/23		16.25
				28185 The Old Rd 4/27/23-5/25/23		5,853.43
				20515 Santa Clara St 4/27/23-5/25/23		70.91
				26503 Mcbean Pkwy 4/27/23-5/25/23		15.84
				32700 Lake Hughes Rd W 4/27/23-5/25/23		11,865.54
				27930 1/2 Lost Canyon Rd 4/27/23-5/25/23		106.13
				27171 1/2 Camp Plenty 4/27/23-5/25/23		31.64
				20545 Santa Clara St 4/27/23-5/25/23		108,986.54
				27295 Rolling Hills Ave 4/27/23-5/25/23		285.25
				17213 Medley Ridge Dr 4/27/23-5/25/23		32.05
				27434 1/2 Bouquet Canyon Rd 4/27/23-5/25/23		90.16
				27475 1/2 Canyon View Dr 4/12/23-5/10/23		83.27
				26501 Summit Cir 4/21/23-5/21/23		343.99
				26505 Summit Cir 4/21/23-5/21/23		176.68
26979 Westridge 4/27/23-5/25/23	27.27					
27139 Honby Ave PED 4/20/23-5/18/23	36.25					
So. California Edison Co.						281,589.07
5	06-14-2023	56409	Pacific Hydrotech Corporation	Santa Clara & Honby Wells PFAS Groundwater Treatment Improvement - Construction, Progress Payment through 4/30/23	CHECK	263,591.75
	Pacific Hydrotech Corporation					
			So. California Edison Co.	25901 Tournament Rd 5/10/23-6/8/23		6,566.31
				26908 Feedmill Rd U 4/21/23-5/21/23		28,127.62
				25101 Sagecrest Cir 4/21/23-5/21/23		202.52
				26290 Shakespeare Ln 4/21/23-5/21/23		16.72
				26748 Sandburn Pl PED 4/21/23-5/21/23		31.97
				28202 Cascade Rd PED 4/21/23-5/21/23		37.71
				28318 Witherspoon Pkwy PED 4/21/23-5/21/23		16.73
				29646 The Old Rd U 4/21/23-5/21/23		23.23
				30016 Hamlet Way TPP 4/21/23-5/21/23		20.04
				25774 Oak Meadow Dr 4/21/23-5/21/23		24.89

SCV Water
Ten Largest Disbursements
June 1, 2023 to June 30, 2023

No.	Date	Pmt #	Supplier_Name	Invoice_Description	Method	Amount
				26608 Feedmill Rd U 4/21/23-5/21/23		18,583.83
				25507 Oak Meadow 4/21/23-5/21/23		16.65
				26797 Westridge 4/21/23-5/21/23		15.84
				26994 Willowbrook Ln U 4/21/23-5/21/23		23.78
				23100 Lowridge Pl U 4/21/23-5/21/23		17.23
				30149 Galbreth Ct 4/21/23-5/21/23		15.16
				29909 Bancroft Pl 4/21/23-5/21/23		16.72
				28636 Livingston Ave 4/21/23-5/21/23		321.99
				26629 Bouquet Canyon Rd 5/17/23-6/15/23		3,505.68
				22555 Brightwood Pl 5/17/23-6/15/23		114.56
				26353 Mcbean Pkwy 5/11/23-6/11/23		1,885.54
				23503 Valencia Blvd N68 5/12/23-6/12/23		15,292.84
				24526 Sagecrest Cir LAR 5/10/23-6/8/23		6,947.48
				28201 1/2 River Trail Ln Well 5/3/23-6/1/23		2,584.09
				27502 Hasley Canyon Rd D 4/18/23-5/16/23		1,119.78
				28053 Carnegie Ave CAR 4/20/23-5/18/23		2,779.33
				26280 1/2 Galdding 4/20/23-5/18/23		109.21
				23600 Decoro Driv 4/21/23-5/21/23		7,928.30
				24050 Valencia Blvd 4/21/23-5/21/23		136.37
				26477 Bouquet Canyon Rd 4/21/23-5/21/23		1,567.34
				25112 Rye Canyon Loop 4/21/23-5/21/23		195.52
				25234 Valencia 4/21/23-5/21/23		13,304.49
				25841 Tournament Rd 4/21/23-5/21/23		21.52
				27700 Golden St 4/21/23-5/21/23		324.55
				28400 Copper Hill Dr PED 4/21/23-5/21/23		388.04
				25197 Aurora Dr 4/21/23-5/21/23		4,013.34
				28531 Farrier Dr PED 4/21/23-5/21/23		17.43
				23816 Auto Center N7 4/21/23-5/21/23		18,597.06
				23817 Auto Center N8 4/21/23-5/21/23		16,977.87
				27508 Newhall Ranch Rd 4/21/23-5/21/23		6,243.76
				24439 Valencia 4/21/23-5/21/23		210.50
				29238 Black Pine Way U 4/21/23-5/21/23		20.50
				24341 Valencia Blvd 4/21/23-5/21/23		3,991.29
				28820 Bellows Ct U 4/21/23-5/21/23		1,203.60
				23900 Bridgeport S6 4/21/23-5/21/23		1,210.15
				25600 Hwy 99/159EMG PMP 4/21/23-5/21/23		740.66
				Firebrand 5/12/23-6/12/23		2,369.68
				28424 Tamarack Ln 5/16/23-6/14/23		4,848.95
				26975 Westridge Pkwy 5/12/23-6/12/23		8,040.05
				28139 Blacksmith Dr 5/16/23-6/14/23		18.91
				23850 Bridgeport S7 5/16/23-6/14/23		116.81
				25001 Decoro PMP 5/16/23-6/14/23		4,247.58
				27118 Vista Delgado Dr B 5/15/23-6/13/23		8,361.39
				26024 Kavenagh Ln 5/11/23-6/11/23		6,840.00
				27949 Hancock Pkwy U 5/11/23-6/11/23		2,400.44
				28410 Hillcrest Pkwy 4/26/23-5/24/23		3,566.56

SCV Water
Ten Largest Disbursements
June 1, 2023 to June 30, 2023

No.	Date	Pmt #	Supplier_Name	Invoice_Description	Method	Amount
				30400 Vineyard Ln PED 4/26/23-5/24/23		149.74
				30400 Vineyard LN PED 4/26/23-5/24/23		134.22
				23416 Magic Mountain Pkwy V5 5/9/23-6/7/23		5,142.57
				Avenidavelarte V6 5/9/23-6/7/23		1,538.12
				28830 Hancock Pkwy U 5/1/23-5/30/23		4,509.84
6			So. California Edison Co.			217,794.60
06-14-2023	15759	HPS West, Inc	F1/F2 Base Station Kit for Seco Tank	SCV_ACH	43,679.20	
			4 IN MASTER OCTAVE METER W/MOD (24)		70,423.30	
			3 IN MASTER OCTAVE METER (28), 6 IN MASTER OCTAVE METER W/MOD, 10 IN MASTER OCTAVE METER W/MOD (?)		88,399.49	
			METER ATTACHMENTS / PARTS (XTR ENCODERS, ALLEGRO PIT CONNECTOR, ETC.)		2,328.09	
7			HPS West, Inc		204,830.08	
06-26-2023	15831	So. California Edison Co.	16747 1/2 Soledad Canyon Rd PMP 4/14/23-5/14/23	AUTO DEBIT	1,658.09	
			27200 Sand Canyon Rd 4/28/23-5/29/23		3,892.71	
			28244 1/2 Alaminos Dr Pmp 4/19/23-5/17/23		2,337.82	
			20251 Keaton St Pmp 4/24/23-5/22/23		10,868.62	
			End Luther Dr/Wash 4/19/23-5/17/23		117.30	
			27245 Luther Dr 4/19/23-5/17/23		625.54	
			19000 Whites Canyon Road 4/25/23-5/23/23		2,968.33	
			26700 Sierra Estates Drive 4/6/23-5/4/23		3,414.72	
			17390 Lost Canyon Rd 4/14/23-5/14/23		1,052.08	
			16003 1/2 Lost Canyon 4/26/23-5/24/23		6,116.19	
			17247 Sierra Hwy 4/13/23-5/11/23		99.52	
			26820 Gregory Well 4/20/23-5/18/23		2,354.61	
			26805 Rainbow Glen 4/20/23-5/18/23		4,531.03	
			19090 Via Princessa 4/25/23-5/23/23		16,774.65	
			28726 Haskell Canyon Rd 4/19/23-5/17/23		1,607.92	
			20557 Santa Clara St 4/20/23-5/18/23		8,645.00	
			15590 Appaloosa 4/14/23-5/14/23		4,610.21	
			27320 Bouquet Canyon Rd 4/19/23-5/17/23		7,598.62	
			21885 Deena Pl 4/26/23-5/24/23		3,421.47	
			26715 Valley Center Dr 4/5/23-5/3/23		110,167.52	
26715 Live Oak Springs Canyon Rd 4/14/23-5/14/23	1,599.11					
15305 Live Oak Springs Canyon Rd 4/14/23-5/14/23	1,800.98					
8			So. California Edison Co.		196,262.04	
06-28-2023	15886	Dalia Motor Group	Vehicle Acquisition - 2023 Ford F350 Supercab 4X4 Chassis Vin #1FD8X3FN5PEC81269	SCV_ACH	62,614.02	
			Vehicle Acquisition - 2023 Ford F350 Supercab 4X4 Chassis Vin #1FD8X3FN1PEC81270		62,614.02	
			Vehicle Acquisition - 2023 Ford F350 Supercab 4X4 Chassis Vin #1FD8X3FN3PEC81271		62,614.02	

SCV Water
 Ten Largest Disbursements
 June 1, 2023 to June 30, 2023

No.	Date	Pmt #	Supplier_Name	Invoice_Description	Method	Amount
9			Dalia Motor Group			187,842.06
	06-14-2023	56379	Water Co. Refund Contract Trust 2010-1	Annual Mainline Contract Refunds 2023	CHECK	180,299.50
10			Water Co. Refund Contract Trust 2010-1			180,299.50

Total **4,034,383.43**

Total-All Disbursements Issued During June 2023 **9,172,379.44**

Largest Ten Vendor Payments as Compared to Total **44%**

Credit Card Register

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**SCV Water - Credit Card Charges
Paid April to June 2023**

Payee and Description	Transaction Am
2300 SAHARA HOTEL OPERA	\$ 1,133.66
CONEXPO Hotel	\$ 1,133.66
8336322778 ELECTRIFY AMER	\$ 306.69
EV Charging	\$ 246.22
Fleet EV Charging	\$ 60.47
8870 ROYAL	\$ 1,077.68
10 Amp Fuses	\$ 11.39
8 Reels #12 THHN Stranded Wire	\$ 998.64
Kneeling Pad	\$ 48.50
Terminal Screwdrivers	\$ 19.15
ADOBE *ACROPRO SUBS	\$ 5,976.52
Adobe subscription	\$ 2,988.26
ADOBE ACROPRO SUBS	\$ 2,988.26
Adobe - subscription	\$ 2,988.26
ADOBE STOCK	\$ 8.71
Adobe add on	\$ 8.71
ALBERTSONS #3301	\$ 59.57
Home and Garden Show 2023 Supplies	\$ 28.07
Water Academy - Supplies	\$ 31.50
AMAZON.COM	\$ (441.27)
Credit For Returned White Board	\$ (441.27)
AMAZON.COM*HC24V04G0 AMZN	\$ 17.47
Office Supplies	\$ 17.47
AMAZON.COM*HD0Z74S42 AMZN	\$ 15.75
Board Meeting Supplies	\$ 15.75
AMAZON.COM*HJ5SL72J0 AMZN	\$ 309.88
MicroSD cards for drones.	\$ 309.88
AMAZON.COM*HS7QB0EY0 AMZN	\$ 116.72
MicroSD readers for drone use.	\$ 116.72
AMERICAN RIVER CAFE	\$ 77.48
Dinner CRWA EXPO 2023	\$ 77.48
AMERICAN SOCIETY FOR P	\$ 248.50
Renewal for the American Society for Public Administration.	\$ 248.50
AMZN MKTP US	\$ 1,079.74
Board Meeting Supplies	\$ 48.90
Clock for M. Stone's Office	\$ 10.80
Computer repair tool kit. To be stored in the IT van.	\$ 328.49
Jabra 3.5mm headsets to test for use in Operations Department	\$ 302.94
Management resource. Informational cards.	\$ 262.78
Office Chair Mat	\$ 32.84
Outreach supplies	\$ 92.99
AN CDJR VALENCIA	\$ 1,500.99
N58 Emissions Repair	\$ 1,500.99

SCV Water - Credit Card Charges Paid April to June 2023

Payee and Description	Transaction Am
APPLE.COM/BILL	\$ 150.88
50 apps - ordered erroneously.	\$ 49.50
Bluebeam Revu for A. Southard's iPad Mini	\$ 9.99
Credit for 50 apps - ordered erroneously.	\$ (49.50)
Jump app for B. Baker's iPhone	\$ 14.99
Jump app for D. Hoffman's iPad	\$ 14.99
Jump app for J. Eppenbaugh's iPad.	\$ 14.99
Jump app for J. Saenz' iPhone	\$ 14.99
Jump app for R. Bye's iPad	\$ 14.99
Jump app for T. Kasparian iPhone and iPad.	\$ 29.98
Jump apps for Z. Warren's iPhone and iPad	\$ 29.98
Wildfire Fire Map app for J. Diaz' iPad Mini.	\$ 0.99
Wildland Toolkit app for J. Diaz' iPad Mini.	\$ 4.99
AQUA-FLO SUPPLY INC #3	\$ 1,210.52
6" PVC Pipe	\$ 429.75
PVC couplings, unions, and elbows.	\$ 176.28
PVC elbows and glue applicator's	\$ 37.32
PVC Glue, Dauber	\$ 51.90
SCH 80 Fittings, Couplings, Pipe	\$ 515.27
AUDIBLE	\$ 14.95
Software subscription.	\$ 14.95
AURORA TRAINING ADVANT	\$ 399.00
Annual Renewal for Training Courses	\$ 399.00
AUTOZONE #4070	\$ 9.93
VCDF Air Valve Replacements for Pulsation Dampers Air Fill	\$ 9.93
AWWA.ORG	\$ 569.00
AWWA Benchmark Manual 2022	\$ 419.00
Webinar Registration - A. Elhassan	\$ 75.00
BEETRONICS INC.	\$ 1,559.28
Small test monitors for conference rooms and boardroom.	\$ 1,559.28
BEST BUY 00001131	\$ 529.83
Descaling kit for Keurig machine in RV Supervisor Trailer	\$ 24.07
Pens for iPads - supervisors and seniors	\$ 491.56
Video Adapter for Golden Triangle conference room computer.	\$ 14.20
BITLY.COM	\$ 348.00
Link management platform	\$ 348.00
BOB HOPE AIRPORT	\$ 209.00
Overnight Parking	\$ 48.00
Parking at the Airport for the SWC's Meeting	\$ 54.00
Sacramento DC Tour - Airport Parking	\$ 26.00
TMWA Site Visit - airport parking	\$ 81.00
BOUQUET AUTO PARTS INC	\$ 427.04
Battery for truck #I64	\$ 427.04

**SCV Water - Credit Card Charges
Paid April to June 2023**

Payee and Description	Transaction Am
BOX, INC.	\$ 1,800.00
File share subscription	\$ 1,200.00
BRICKS ONLINE ORDERING	\$ 245.79
Safety tailgate lunch	\$ 216.82
Safety tailgate lunch order	\$ 28.97
BROTHERS BURGERS	\$ 225.43
Bimonthly meeting with Seniors and Supervisor. Attended by A Rodriguez, C. Towers, G. Hermosillo, and R. Pulido	\$ 66.11
Breakfast meeting with RV Maintenance Group & Operators	\$ 159.32
BROWN AND CALDWELL	\$ 1,100.00
Recruitment for Recycled Water Coordinator	\$ 200.00
Recruitment- IT Tech I	\$ 200.00
Recruitment-Admin Tech-Water Resources	\$ 200.00
Recruitment-Lead Utility Worker	\$ 200.00
Recruitment-Lead Utility Worker job posting	\$ 100.00
Recruitment-SCADA Tech I	\$ 200.00
BURBANK AIRPORT FOOD & BE	\$ 60.59
TMWA Site Visit Lunch	\$ 60.59
CALI PIZZA KITC INC #260	\$ 86.00
Administrative professionals appreciation day.	\$ 86.00
CALIFORNIA RURAL WATER	\$ 675.00
CRWA Expo 2023 fees.	\$ 675.00
CALIFORNIA SPECIAL DISTRI	\$ 675.00
CSDA 2023 GM Leadership Summit - 06/25-06/27/23 - Registration - M. Stone	\$ 675.00
CA-NV SECTION, AWWA	\$ 3,230.00
Credit for member discount for M. Desautels' T1/T2 Math Review	\$ (25.00)
M. Desautels T1-T2 Math Review	\$ 180.00
Registration - D. Campos	\$ 375.00
Registration - J. Grothe	\$ 350.00
Registrations - C. Halushka	\$ 2,225.00
WES Registration	\$ 125.00
CANVA* I03742-25583155	\$ 145.40
Billing for CANVA graphics application	\$ 145.40
CANVA* I03785-24899894	\$ 12.99
Graphics tool	\$ 12.99
CANYON DISCOUNT MUFFLER	\$ 61.95
Smog Check N63	\$ 61.95
CAPIO - CA ASSOCIATION OF	\$ 550.00
CAPIO Membership - K. Strauss	\$ 275.00
Membership Laura Gallegos	\$ 275.00

SCV Water - Credit Card Charges Paid April to June 2023

Payee and Description	Transaction Am
CAPIO CONFERENCE REG	\$ 1,750.00
2023 Capiro Conference Registration	\$ 650.00
Conference Registration L. Gibson	\$ 600.00
Registration - K. Martin	\$ 500.00
CAPRIOTTIS - 54 OLO	\$ 170.29
TMWA Site Visit Lunch	\$ 170.29
CASA CANELA	\$ 245.82
Quarterly Accounting department staff recognition and working lunch	\$ 245.82
CBI*WINZIP	\$ 34.95
Winzip program	\$ 34.95
CHARMAINES* CHARMAINES	\$ 196.70
Ramirez Family-Condolence Flowers for R. Ramirez	\$ 196.70
CHEVRON 0380214	\$ 57.48
Fuel Charge	\$ 57.48
CHEVRON 0386062	\$ 68.86
Fuel - ACWA Conference	\$ 68.86
CHI CHIS PIZZA	\$ 369.74
HR Meeting-A. Mantis, L. Pointer, J. Joo, J. Brison and M. Aragon	\$ 93.03
Lunch for Drone Training Program, Day 1	\$ 276.71
CHILI'S GOLDEN VALLEY RN	\$ 78.18
New Comms Manager welcome lunch.	\$ 78.18
CHIPOTLE 1420	\$ 30.09
Dinner R. Patterson and C. Mael - ACWA Conference	\$ 30.09
CHIPOTLE 1925	\$ 40.00
Gift card for Water Academy speakers	\$ 40.00
CITY OF ANAHEIM CONV CTR	\$ 20.00
ACT Expo Parking	\$ 20.00
CITY OF BAKERSFIELD PARKI	\$ 10.00
Parking at the SWC's Meeting	\$ 10.00
CLICKSEND.COM RECHARGE	\$ 100.00
CLICKSEND.com Recharge	\$ 80.00
SMS Delivery Notification for ADSS Password reset	\$ 20.00
CMT SACRAMENTO27680016	\$ 92.75
DC Tour - Cab	\$ 47.75
Sacramento DC Tour - Cab	\$ 45.00
CONEXPO CON/AGG	\$ 829.00
CONEXPO Registration	\$ 829.00
CORNER BAKERY 0208	\$ 1,504.98
Breakfast for last water academy session	\$ 466.38
HR Meeting- A. Mantis, L. Pointer, J. Brison. J. Joo, M. Aragon	\$ 322.81
Leadership Training Lunch	\$ 432.66
Snacks for legislative briefing meeting	\$ 66.00
Video Filming Day	\$ 217.13

SCV Water - Credit Card Charges Paid April to June 2023

Payee and Description	Transaction Am
COSTCO DELIVERY 653	\$ 2,364.32
Credit for Deflecto Chair Mat. Item was not received on April order.	\$ (120.44)
Office Supplies Rio Vista	\$ 1,368.97
Office Supplies Rio Vista	\$ 844.61
Office Supplies Rockefeller	\$ 271.18
COSTCO WHSE #0447	\$ 984.84
Credit for supplies (Coffee and Creamer) from March order. Items were returned	\$ (58.58)
Membership Renewal	\$ 103.26
Office Supplies	\$ 21.34
Portable Back Up Generator for Golden Triangle	\$ 656.99
Restock supply	\$ 96.70
Snacks for various meetings	\$ 52.96
Vending Machine Supplies Summit	\$ 112.17
COSTCO WHSE #0677	\$ 13.99
Vending Machine Supplies Summit	\$ 13.99
COSTCO WHSE #653	\$ 15.99
Vending Machine Supplies	\$ 15.99
CQ-ROLL CALL INC.	\$ 428.00
Congress at Your Fingertips - 118th Congress, 1st Session	\$ 428.00
CRABBY JIM'S SEAFOOD	\$ 37.78
ACWA Conference - Meal	\$ 37.78
CRUMBL* SANTA CLARITA	\$ 159.37
April Birthday and Anniversary Celebration	\$ 159.37
CRUMBL* VALENCIA	\$ 837.25
April 2023 Birthday & Anny celebrations for Staff	\$ 79.61
April 2023 Birthday and Anniversary Cookies	\$ 147.00
Birthday and Anniversary Treats - April 2023	\$ 113.24
Birthday and Anniversary Cookies - April Celebration	\$ 288.38
Monthly Birthday and Anniversary Celebration	\$ 209.02
CSMFO	\$ 50.00
Webinar Registration for Debt Reporting	\$ 50.00
CURB SVC TAXI RENO	\$ 17.30
TMWA Site Visit Taxi	\$ 17.30
CURRENCY CONVERSION FEE	\$ 5.68
Currency Conversion Fee	\$ 1.00
CVS/PHARMACY #09636	\$ 1,339.72
Covid -19 home test kits for close contact staff	\$ 420.30
COVID home kits	\$ 525.38
COVID test kits	\$ 394.04

SCV Water - Credit Card Charges Paid April to June 2023

Payee and Description	Transaction Am
DAPPER DANS CARWASH	\$ 161.70
Monthly Car Wash Fee	\$ 89.85
Recurring Monthly Charge for Car Wash	\$ 19.95
Recurring Monthly Charge for Car Wash. No Receipt.	\$ 39.90
Vehicle car wash	\$ 12.00
DD DOORDASH THECHEESE	\$ 195.26
HR Lunch Meeting- A. Mantis, L. Pointer, J. Joo, J. Brison and M. Aragon	\$ 142.47
HR Meeting-A. Mantis, L. Pointer, J. Joo, J. Brison, M. Aragon	\$ 52.79
DELTA AIR	\$ 1,397.79
Legislative DC Trip - Director Gutzeit	\$ 1,397.79
DKS 2112 RESIDENTIAL	\$ 107.70
ESFP Gate controller service and cellular connection.	\$ 35.90
Service for ESFP gate controller and cellular access	\$ 35.90
Service for gate controller at ESFP	\$ 35.90
DNH*DOMAIN HOSTING SRVCS	\$ 260.67
SCVWA.com and SCVWA.net domain renewals.	\$ 192.68
SSL renewal for password reset site.	\$ 67.99
DNH*DOMAIN NAME/HOSTING	\$ 149.50
Dedicated hosting renewal for 2yrs.	\$ 143.52
Monthly dedicated IP hosting.	\$ 5.98
DNH*GODADDY.COM	\$ 99.99
SSL certificate renewal	\$ 99.99
DNH*SUCURI WEBSITE SECURI	\$ 9.99
Agency Website Maintenance	\$ 9.99
DODGERS MOBILE PAYMENT	\$ 10,935.00
Employee Appreciation Dodger Night Deposit	\$ 2,731.00
Employee Dodger Game	\$ 8,204.00
DOLLAR DOWNTOWN STORE PLU	\$ 65.70
Cups for Cowboy Festival	\$ 39.04
DOMINO'S 8692	\$ 61.23
Lunch for crew	\$ 61.23
DON CUCO NEWHALL	\$ 60.54
Team Building Lunch	\$ 60.54
DUNKIN #357241	\$ 75.96
Gardening Class - Supplies	\$ 75.96
EIG	\$ 1,107.00
Constant Contact - eNews	\$ 738.00
Constant Contact Email Marketing	\$ 369.00
EMBASSY HOTELS	\$ 222.94
Hotel Stay for LSL GASB 2023 Update	\$ 222.94
EMBASSY SUITES VALENCIA	\$ 2,373.90
Team Building Meeting - 03/03/23 - Room & Meals	\$ 37.41
Team Building Meeting - 03/03/23 - Room & Meals (additional charge)	\$ 2,336.49

**SCV Water - Credit Card Charges
Paid April to June 2023**

Payee and Description	Transaction Am
ENVIROTECH NPDES SERVI	\$ 500.00
QSD training course W. Lee - EnviroTech NPDES Services registration for W. Lee.	\$ 500.00
ETSY.COM - GIFTDESIGNWORL	\$ 44.63
Notebook for K. Martin's Retirement	\$ 44.63
EVEREST BURGERS	\$ 209.29
Qualified Rigging and Signal Person Training	\$ 209.29
EXCEL UNIVERSITY	\$ 620.00
Annual Excel Training	\$ 620.00
FIND IT PARTS	\$ (23.56)
Order canceled due to unavailable part	\$ (23.56)
FISH TAIL GRILL	\$ 119.36
Utility Worker Interviews	\$ 119.36
FOOTHILL ELECTRIC MO	\$ 38.24
Capacitor and protective boot	\$ 26.42
Fan Belt	\$ 11.82
FRONTIER TOYOTA	\$ 34.89
N40 RAV4 Oil Filter Tool	\$ 34.89
FSP*PUBLIC RELATIONS SOCI	\$ 250.00
APR Study Sessions - L. Gallegos	\$ 250.00
GDIT FAA 347PR4W	\$ 5.00
FAA Drone Registration	\$ 5.00
GDIT FAA 347PR7L	\$ 5.00
FAA Drone Registration	\$ 5.00
GRAC.ORG	\$ 1,270.00
Conference Registration Climate Resilient and Sustainable	\$ 310.00
Summit Registration - A. Elhassan	\$ 480.00
Summit Registration - R. Viergutz	\$ 480.00
GRAYBAR ELECTRIC COMPANY	\$ 220.15
Graybar Credit - Over billing on freight	\$ (28.53)
SCH 40 Fittings	\$ 248.68
GREAT AMERICAN SYRUP CO	\$ 75.56
Cups for the Cowboy Festival	\$ 45.99
Dry Ice to Keep Sample from E17 River sampling	\$ 16.43
Ice for Cowboy Festival	\$ 13.14
GUANATOS TACOS SANTA CLAR	\$ 72.51
Utility Worker Interviews	\$ 72.51
GYROMANIA	\$ 501.90
Leadership Training Lunch	\$ 501.90
HARBOR FREIGHT TOOLS 459	\$ 164.24
Torque wrench for crew truck	\$ 164.24
HARRIS RANCH RESTAURANT	\$ 68.60
Lunch R. Patterson and C. Mael - ACWA Conf.	\$ 68.60

SCV Water - Credit Card Charges Paid April to June 2023

Payee and Description	Transaction Am
HIRSCH PIPE & SUPPLY 013	\$ 1,204.33
2 Sink Facets and 2 Supply Lines	\$ 949.19
HOLLYWOOD BURBANK	\$ 7.50
Parking Charge is being disputed.	\$ 81.00
HOMEDEPOT.COM	\$ 3,767.70
42" Heavy Duty Fan for Saugus Well 2	\$ 524.76
Bee removal gear per safety 2 invoices for same purchase	\$ 227.04
Heavy Duty Fan for Saugus Well 2	\$ 524.76
Men's Room Lockers	\$ 1,571.38
Storage Cabinets	\$ 919.76
HOOK BURGER - VALENCIA	\$ 302.68
Lunch for Crew working 19613 Ermine Street Leak	\$ 96.32
Lunch for Crew working on leak	\$ 154.35
HOTEL ABREGA	\$ 3,231.51
2023 ACWA Spring Conference - 05/09-05/11/23 - Hotel - A. Elhassan	\$ 277.02
2023 ACWA Spring Conference - 05/09-05/11/23 - Hotel - C.Mael	\$ 287.25
2023 ACWA Spring Conference - 05/09-05/11/23 - Hotel - Director Braunstein	\$ 574.50
2023 ACWA Spring Conference - 05/09-05/11/23 - Hotel - Director Orzechowski	\$ 420.39
2023 ACWA Spring Conference - 05/09-05/11/23 - Hotel - R. Patterson	\$ 277.02
ACWA Spring Conference Hotel	\$ 554.04
Hotel - ACWA Conference	\$ 287.25
Hotel for ACWA Conference	\$ 277.02
2023 ACWA Spring Conference - 05/09-05/11/23 - Hotel - S. Cole	\$ 277.02
HOTEL PACIFIC	\$ 910.86
2023 ACWA Spring Conference - 05/09-05/11/23 - Hotel - Director Martin	\$ 303.62
2023 ACWA Spring Conference - 05/09-05/11/23 - Hotel - M. Stone	\$ 303.62
2nd Night Hotel Stay During ACWA	\$ 303.62
HOTELSCOM7251305450149	\$ 472.45
Hotel booking for CRWA Expo Pre-Payment	\$ 472.45
HYATT EVERLINE RESORT	\$ 241.18
CSDA General Manager Leadership Summit - 06/25-06/27/23 - Hotel Deposit - M	\$ 241.18
HYATT HOTELS	\$ 1,978.38
Hotel for TMWA Site Visit - J. Lozano	\$ 392.46
Hotel for Truckee Visit	\$ 408.54
Hotel TMWA Site Visit - K. Willson	\$ 392.46
Hotel TMWA Site Visit - R. McLaughlan	\$ 392.46
HYATT REGENCY MONTEREY	\$ 3,341.02
Hotel Stay ACWA Conference	\$ 1,120.32
Lodging CAPIO Conference - L. Gallegos	\$ 260.14
Lodging for CAPIO Conference	\$ 1,120.32
Lodging for CAPIO Conference - L. Gallegos	\$ 840.24

SCV Water - Credit Card Charges
Paid April to June 2023

Payee and Description	Transaction Am
HYATT REGENCY MONTEREY F	\$ 59.47
Breakfast at ACWA Conference	\$ 26.38
Dinner at ACWA Conference	\$ 33.09
HYATT REGENCY SACRAMENTO	\$ 963.26
DCA Tour Hotel	\$ 379.96
Hotel Night Stay	\$ 379.96
SWC's Meeting Hotel First Night Hotel Stay	\$ 203.34
HYATT REGENCY SCRMNTO F&	\$ 102.09
Sacramento DC Tour - Breakfast	\$ 102.09
HYATT REGENCY VALENCIA	\$ 6,000.00
Deposit for 2023 Holiday Party	\$ 6,000.00
IN *EDUCATION & TRAINING	\$ 1,996.00
Management & Supervisory Leadership Training	\$ 499.00
Phase III Management & Supervisory Leadership Training Program	\$ 499.00
Registration fee for training classes for J. Lozano.	\$ 998.00
IN *INDUSTRIAL PLASTIC VA	\$ 262.31
Parts for CDF	\$ 262.31
IN N OUT BURGER 171	\$ 153.69
Dinner for Crew working at night	\$ 71.56
IN N OUT BURGER 381	\$ 137.80
Dinner for Crew working on Leak	\$ 86.94
IND METAL SUPPL-SUN VALL	\$ 861.71
Barrel Hinges	\$ 192.63
INTERNATIONAL E-Z UP,	\$ 3,435.05
Supplies for Public Outreach	\$ 3,435.05
INTERNATIONAL RIGHT OF WA	\$ 193.75
International Right of Way Membership J. Yim	\$ 193.75
JERSEY MIKES 20018	\$ 335.77
Lunch for Staff working Home and Garden Show	\$ 239.57
Lunch for staff working the Home and Garden Show 2023	\$ 96.20
JERSEY MIKES 20364	\$ 500.10
Water Academy Lunches	\$ 500.10
JERSEY MIKES ONLINE ORDE	\$ 135.29
CCare Monthly Meeting Lunch for Staff	\$ 135.29
JIMMY DEANS BURGER	\$ 590.63
Lunch for monthly Safety Meeting	\$ 95.64
Staff Meeting	\$ 494.99
JIMMY DEANS BURGERS	\$ 399.04
Rockefeller Office breakfast meeting	\$ 315.03
Rockefeller Office breakfast meeting.	\$ 84.01
JOHN M ELLSWORTH CO INC	\$ 212.33
Fuel Hose for Transfer Pump on Unit N78	\$ 212.33

SCV Water - Credit Card Charges Paid April to June 2023

Payee and Description	Transaction Am
JOHNSTONE SUPPLY VALENCIA	\$ 504.52
A/C Filters at Summit	\$ 253.14
A/C Filters Rockefeller	\$ 105.67
Coil Cleaning	\$ 114.41
Rockefeller humidifier	\$ 31.30
JUSTRITE SAFETY GROUP	\$ 322.47
Blue Poly Hazardous Waste Drum	\$ 199.65
Locking Drum Rings for Hazardous Waste Bins	\$ 122.82
LA CHARRITA RESTAURANT	\$ 6.57
Monthly Birthday and Anniversary Celebration	\$ 6.57
LA COCINA BAR & GRILL GOL	\$ 54.43
Outreach Staff Luncheon	\$ 54.43
LA COCINA BAR & GRILL SEC	\$ 92.68
Tech Services Supervisor/Manager meeting.	\$ 92.68
LADY DI'S COOKIES	\$ 296.15
February Birthday and Anniversary Celebration	\$ 80.15
International Women's Day - Employee Appreciation	\$ 216.00
LANGUAGE LINE	\$ 101.77
Document Translation from English to Spanish	\$ 101.77
LANGUAGE LINE, INC.	\$ 600.40
Korean Translation	\$ 55.30
Mandarin Translation	\$ 39.50
Personal Interpreter - Armenian	\$ 31.60
Personal Interpreter - Russian	\$ 86.90
Personal Interpreter - Spanish	\$ 55.30
Spanish Translation	\$ 331.80
LAS DELICIAS GOLDEN VALL	\$ 300.43
Team building staff lunch - WS treatment, Treatment ops, B&G	\$ 300.43
LAZY DOG RESTAURANT 5	\$ 149.75
Warehouse Staff Lunch - J. Woodworth, S. Hobberchalk, T. Tucker, L. Moncada, T	\$ 149.75
LINDE GAS & EQUIPMENT INC	\$ 579.97
Welding supplies	\$ 579.97
LOWES #00907	\$ 1,568.13
Heavy duty storage rack for safety storage closet at Pine	\$ 492.74
Heavy Duty Storage Rack for Valley Center	\$ 492.74
HEPA Air Filters - Rio Vista	\$ 89.91
Restock heavy duty storage rack for Valley center (VCDF)	\$ 492.74

SCV Water - Credit Card Charges Paid April to June 2023

Payee and Description	Transaction Am
LOWES #01510	\$ 8,659.29
(4) Mounting Brackets for Electrical Maintenance Shop at RVWTP	\$ 48.09
(4) Shovels and 100Foot Hose	\$ 295.52
2' 90 degree conduit fitting	\$ 19.36
20 Amp GFCI Receptacle	\$ 29.00
3 Sheets of plywood, Unistrut, nuts & washers, spray paint, blinds for control roc	\$ 687.62
3/4 Plywood	\$ 41.98
Bolts for Ladder Racks	\$ 2.89
Bucket, rags, tape, gloves	\$ 154.64
Chain, Eye Bolts, Drop in Anchors	\$ 127.09
Construction Adhesive, Key Ring, Caulking Gun	\$ 52.67
Credit for wrong part	\$ (3.36)
Cut off wheels, pliers, socket adaptors	\$ 80.85
Emergency Exit Light	\$ 66.77
Emergency Exit Lights (2)	\$ 267.10
Ez Out, Pencil, Screw Extension bit, and Fastener Bags	\$ 54.66
Filter Housings for Disinfection Sites	\$ 402.78
Fire extinguisher cabinet project	\$ 307.02
Framing Square for measuring during inspections.	\$ 7.64
Grease Gun	\$ 261.71
Hose	\$ 47.04
Light and Batteries	\$ 587.23
Lubricant and Grease	\$ 64.69
New Light Fixture for Admin Building at RVWTP	\$ 76.64
Nuts, Bolts, Washers, and Lumber for shelving in roll off	\$ 185.49
Parts for Air Handlers and Ladders for Attic	\$ 419.84
Parts for Rio Vista Fridge	\$ 27.86
Pine St door project	\$ 1,091.39
Pine Street fence repair	\$ 64.19
Pine Street Operation trailer door project	\$ 121.58
Pine trailer door project	\$ 409.65
Reflector for maintenance gate opener	\$ 3.81
Rio trailer planter bed	\$ 163.94
Rio Vista planter bed	\$ 100.46
Rockefeller kitchen	\$ 7.07
Sink disposal and parts for Rockefeller.	\$ 186.06
Small Tools	\$ 14.28
Spray Paint	\$ 21.86
SS Bolts - 30 Boxes	\$ 63.73
Summit light bulbs	\$ 109.48
Tape, 2" Coupling, Cement Glue, Primer	\$ 123.49
Teflon paste, 2-angle stop valves	\$ 30.61
Thread Locker	\$ 9.57

SCV Water - Credit Card Charges Paid April to June 2023

Payee and Description	Transaction Am
Tools and supplies for B&G	\$ 555.79
Tools and Supplies for Truck 57	\$ 252.68
Toque Wrench and Pick Up Tool	\$ 263.33
Torpedo Level, 20pc Hex Keys and Utility Knife	\$ 57.97
Water Tank Parts	\$ 6.99
Welding supplies for Pine shade cover (blank)	\$ 275.71 \$ 412.83
LOWES #01972	\$ 314.21
Parts for New Container for B&G	\$ 52.53
LSL CPAS	\$ 3,679.00
2022 State Controller Report	\$ 2,634.00
LSL GASB Update 2023 A. Aguer	\$ 95.00
LSL GASB Update 2023 E. Ho, J. Miramontes, K. Herrera, K. Arnold, L. Medina, L. I	\$ 950.00
LYFT *1 RIDE 03-14	\$ 14.87
Vehicle drop-off	\$ 14.87
LYFT *RIDE FRI 12PM	\$ 78.99
Vehicle pickup from upfitter	\$ 78.99
LYFT *RIDE SUN 11AM	\$ 27.93
Vehicle Drop Off	\$ 27.93
LYFT *RIDE SUN 2PM	\$ 18.85
Vehicle Drop Off	\$ 18.85
LYFT *RIDE SUN 3PM	\$ 13.99
Vehicle Drop Off	\$ 13.99
LYFT *RIDE SUN 4PM	\$ 11.99
Vehicle Drop Off	\$ 11.99
LYFT *RIDE THU 10AM	\$ 29.66
Vehicle drop-off	\$ 29.66
LYFT *RIDE THU 6AM	\$ 44.21
Vehicle drop-off	\$ 44.21
LYFT *RIDE TUE 4PM	\$ 16.92
Vehicle Drop Off	\$ 16.92
LYFT *RIDE WED 10AM	\$ 38.34
Vehicle Drop-off for Traffic Lighting and radio	\$ 38.34
LYFT *RIDE WED 3PM	\$ 46.01
Vehicle Drop Off	\$ 46.01
MAILGUN TECHNOLOGIES,	\$ 105.00
Email Campaigns	\$ 35.00
Online Presence	\$ 70.00
MARIA BONITA MEXICAN REST	\$ 77.16
Lunch meeting - New Assist Engineer First Day	\$ 77.16
MARRIOTT MONTEREY F&B	\$ 32.86
Breakfast R. Patterson and C. Mael - ACWA Conference	\$ 32.86

SCV Water - Credit Card Charges
Paid April to June 2023

Payee and Description	Transaction Am
MCMMASTER-CARR	\$ 3,181.94
Check valve	\$ 584.65
Clamping U-Bolt, 20' uni strut.	\$ 671.96
Drill Bits, Set Screws, Fuses	\$ 91.11
Low Pressure, Lay Flat 100 Foot Hose	\$ 733.14
Ozone gaskets	\$ 626.43
Pressure Gauge	\$ 40.92
Square Sockets	\$ 33.17
Stainless and Aluminum Spacers, Thread Tap	\$ 61.50
Stainless fittings and valves	\$ 339.06
MCNICHOLS COMPANY	\$ 892.77
Restock aluminum sheeting for well casing support	\$ 267.52
Restock stainless steel mesh for tank vents	\$ 321.56
Vent screen for Tank's Vents	\$ 303.69
MCP'S TAPHOUSE GRILL	\$ 50.00
Dinner CRWA EXPO 2023	\$ 50.00
MONTEREY DNTWN GARAGES	\$ 5.00
Parking ACWA Conference	\$ 5.00
MOUSER ELECTRONICS INC	\$ 22.12
Phoenix Contact and Fixed Terminal Blocks	\$ 22.12
MSFT * E0800MPPHX	\$ 16.50
Monthly invoice - scvwa.site	\$ 16.50
MSFT * E0800N3ZEV	\$ 16.50
Microsoft subscription	\$ 16.50
MSFT * E0800NIVP9	\$ 16.50
Microsoft subscription	\$ 16.50
MUELLER / SPRING CREEK	\$ 151.53
Gate Hinges	\$ 151.53
NAPA AUTO PARTS	\$ 35.02
Wiper Blades for N-73	\$ 35.02
NASTT NORTH AMERICAN SOCI	\$ 320.00
North American Society for Trenchless Technology (NASTT) Membership	\$ 320.00
NEWARK CORPORATION	\$ 210.73
PLC fusible link terminals	\$ 126.11
Terminal Blocks	\$ 84.62
NEWHALL VALENCIA LOCK AN	\$ 99.86
(14) Keys for Building and Grounds	\$ 54.48
(5) Keys, (1) Elbow Cabinet Catch, Key tags	\$ 45.38
NOAH'S-ONLINE CATERING	\$ 20.99
HR Breakfast Meeting- A. Mantis, L. Pointer, J. Joo, J. Brison, M. Aragon	\$ 20.99
OCT WATER QUALITY ACADEMY	\$ 450.00
Water Treatment Exam Review Grades 3-4 from 4/18-4/20 for Operator: A. Vital	\$ 450.00

SCV Water - Credit Card Charges
Paid April to June 2023

Payee and Description	Transaction Am
OFFICE DEPOT #2263	\$ 583.50
Label Maker	\$ 68.42
Office Supplies	\$ 194.91
Office Supplies at Pine Street	\$ 271.81
Painting Supplies	\$ 48.36
OLIVE TERRACE CAFE	\$ 332.51
Admin Professionals Day Staff Lunch	\$ 332.51
OPC STATE WB FEE	\$ 39.75
Service fee for payment of ELAP, for Lab Dept.	\$ 39.75
O'REILLY AUTO PARTS 3797	\$ 293.64
#167 a/c Refrigerant	\$ 70.21
Car Cleaning Supplies	\$ 46.07
Glass cleaner	\$ 13.12
Jumper for Tractor	\$ 164.24
PANERA BREAD #204228 O	\$ 568.49
HR Breakfast Meeting-A. Mantis, L. Pointer, J. Joo, J. Brison, M. Aragon	\$ 68.78
Lunch for staff working at the Home and Garden Show 4/30/23	\$ 410.71
Refreshments for Interview Panel	\$ 89.00
PANERA BREAD #204228 P	\$ (46.81)
Credit for Overcharge	\$ (46.81)
PANERA BREAD #204229 O	\$ 6,590.28
AHA-CPR/AED/FA Training	\$ 914.35
Confined Space Rescue Training Breakfast	\$ 809.68
Equipment Demo Refreshments	\$ 105.83
Executive Staff Meeting	\$ 1,525.73
Fleetio Driver Focus Groups Refreshments	\$ 90.65
Refreshments for new equipment demo	\$ 211.68
Safety Committee meeting	\$ 385.51
Safety Training	\$ 399.93
Safety Training - AHA - CPR Training	\$ 385.51
Safety Training - Asbestos Training	\$ 542.88
Trenching and Shoring Training Class	\$ 1,218.53
PARIS BAKERY 00271 A	\$ 12.89
Lunch at ACWA Conference	\$ 12.89
PATTONS METAL WORKING SOL	\$ 449.83
Steel tubing	\$ 449.83
PAYPAL	\$ 675.00
31st Annual AWA Water Symposium - 04/20/23 - Registration - S. Cole	\$ 510.00
AWA Water Information Breakfast Series - 03/16/23 - Registration - Director Mai	\$ 33.00
AWA Water Information Breakfast Series - 03/16/23 -Registration - Director Mar	\$ 33.00
Canadian Innovation Water Roadshow 2023 registration for J. Yim	\$ 33.00
Canadian Innovation Water Roadshow 2023 registration for S. Bader.	\$ 33.00
CCWUC Training - S. Bader	\$ 33.00

SCV Water - Credit Card Charges Paid April to June 2023

Payee and Description	Transaction Am
PETRA CAFE	\$ 30.41
ACWA Conference - Meal	\$ 30.41
PHENOMENEX, INC.	\$ 1,120.84
Strata Tubes for Lab	\$ 1,120.84
PIHRA	\$ 270.00
PIHRA Meeting-Legal Updates - HR Staff	\$ 270.00
PORTOS BAKERY BURBANK	\$ 49.35
DDW triennial inspection for NWD	\$ 49.35
POSIT SOFTWARE, PBC	\$ 117.00
Customer Online Rate Calculator	\$ 78.00
POWER TRANSMISSION SPE	\$ 1,103.55
Microprocessor and controls for Rio Vista Metering Pumps Control	\$ 1,103.55
PRINTBOSS	\$ 354.84
Blank Checks for Accounts Payable Printer (4000)	\$ 354.84
PROJECT MGMT INSTITUTE	\$ 179.00
PMI Fees	\$ 179.00
RAINFOCORACLE CWOH23	\$ 6,495.00
Oracle CloudWorld Conference Registration - C. Perez	\$ 1,299.00
Oracle CloudWorld Conference Registration - D. Conner	\$ 1,299.00
Oracle CloudWorld Conference Registration - K. Grass	\$ 1,299.00
Oracle CloudWorld Conference Registration - M. Wassef	\$ 1,299.00
Oracle CloudWorld Conference Registration - R. Patterson	\$ 1,299.00
RALPHS #0147	\$ 168.02
Admin Appreciation Day Flowers - Finance-Procurement Admins	\$ 72.20
Vending Machine Supplies Summit	\$ 47.72
Water Academy - Supplies	\$ 48.10
RALPHS #0726	\$ 3.49
Monthly Birthday and Anniversary Celebration - May 2023	\$ 3.49
RALPHS #0727	\$ 63.57
Water Academy - Supplies	\$ 63.57
RATTLERS BAR B QUE - 1	\$ 362.05
Admin Appreciation Day	\$ 65.02
Admin Appreciation Lunch - April 2023	\$ 224.03
Intro Luncheon with Staff - K. Martin, K. Strauss, S. Cole	\$ 73.00
RATTLERS BBQ - 1 - CATERI	\$ 1,652.27
Department lunch	\$ 808.76
Leadership Training Lunch	\$ 668.51
Tip for department lunch	\$ 100.00
Tip for lunch delivery	\$ 75.00
RED ROBIN NO 246	\$ 87.11
Gino Garcia's last day farewell lunch.	\$ 87.11

SCV Water - Credit Card Charges Paid April to June 2023

Payee and Description	Transaction Am
REPUBLIC SERVICES TRASH	\$ 3,322.16
27234 Bouquet Canyon Rd 20 Cu Yd 2/1/23-2/28/23	\$ 135.91
27234 Bouquet Canyon Rd 20 Cu Yd 3/1/23-3/31/23	\$ 135.91
27234 Bouquet Canyon Rd 20 Cu Yd 4/1/23-4/30/23	\$ 361.03
27234 Bouquet Canyon Rd 40 Cu Yd 2/1/23-2/28/23	\$ 325.29
27234 Bouquet Canyon Rd 40 Cu Yd 3/1/23-3/31/23	\$ 331.24
27234 Bouquet Canyon Rd 40 Cu Yd 4/1/23-4/30/23	\$ 2,032.78
RIVA GRILL	\$ 98.84
Lunch CRWA EXPO 2023	\$ 98.84
RNO WILD GARLIC B 2602382	\$ 8.65
Food at Airport	\$ 8.65
SAMS CLUB #4824	\$ 928.70
Board Meeting Supplies	\$ 97.81
Engineering and Operating Committee Snacks	\$ 66.32
Office Supplies for Pine Street	\$ 99.31
Respiratory Fit Testing snacks	\$ 80.68
Sams Club Membership Add on - K. Grass	\$ 23.35
Valley Center Wells Celebration Snacks	\$ 176.38
Vending Machine Supplies	\$ 156.88
Vending Machine Supplies Summit	\$ 227.97
SAMS CLUB#4824	\$ 257.41
Board Meeting Supplies	\$ 72.40
Vending Machine Supplies	\$ 185.01
SAMS FLAMING GRILL CANYON	\$ 66.01
Dinner for Crew working late on leak	\$ 66.01
SAMS FLAMING GRILL ORCHAR	\$ 73.40
Dinner for Crew working on Leak at Via Novia	\$ 73.40
SAMSCLUB #4824	\$ 666.77
Board Meeting Supplies	\$ 115.57
Kitchen and bathroom supplies	\$ 117.30
Respiratory Fit Testing snacks	\$ 97.24
Snacks for respirator / FIT testing	\$ 80.18
Vending Machine Supplies	\$ 190.04
Vending Machine Supplies Summit	\$ 66.44
SAMSCLUB.COM	\$ 5,358.93
Vending machine for Summit Circle	\$ 5,358.93
SAN JUAN VALERO	\$ 75.00
Fuel - ACWA Conference	\$ 75.00

SCV Water - Credit Card Charges Paid April to June 2023

Payee and Description	Transaction Am
SANTA CLARITA VALLEY CHAM	\$ 2,100.00
14th Annual State of the County - 05/31/23 - Registration - D. Conner	\$ 75.00
14th Annual State of the County - 05/31/23 - Registration - Directors Cooper, Ma	\$ 225.00
14th Annual State of the County - 05/31/23 - Registration - E. Dill	\$ 75.00
14th Annual State of the County - 05/31/23 - Registration - K. Martin	\$ 75.00
14th Annual State of the County - 05/31/23 - Registration - L. Quintero	\$ 75.00
SCV Chamber 14th Annual State of the County Registration - K. Strauss	\$ 75.00
SCV Chamber of Commerce Membership - Corporate Silver - 04/02/23 - 04/01/2	\$ 1,500.00
SHARKEY'S	\$ 82.77
Recruitment-Panel Lunch/Buyer Position	\$ 82.77
SIGNARAMA & LEE THOMPSON	\$ 101.83
Deliveries sign for front gate at Rio Vista	\$ 101.83
SMART AND FINAL 468	\$ 163.16
Office Supplies for Pine Street	\$ 42.69
Restock supplies	\$ 37.89
Supplies for office	\$ 82.58
SMART AND FINAL 483	\$ 1,015.94
Home and Garden Show Sacks for staff working	\$ 83.84
Office supplies - Pine Street	\$ 67.94
Snacks for Drone Training Program, Day 1	\$ 180.79
Supplies for Home and Garden Show 2023	\$ 185.24
Vending Machine Supplies Rockefeller	\$ 498.13
SMK	\$ 900.00
Customer Survey - Online Presence	\$ 900.00
SOUTHWES	\$ 3,270.64
Airfare Sacramento Trip DCA Tour	\$ 151.01
CONEXPO FLIGHT	\$ 357.95
CONEXPO Return Flight	\$ 125.01
DCA Board Meeting - 04/20/23 - Airfare - Director Martin	\$ 442.95
DCA Tour - 04/26/23 - Airfare - Director Marks	\$ 357.95
DCA Tour - 04/26/23 - Airfare - Director Martin	\$ 285.95
DCA Tour Airfare - April 25&26	\$ 457.95
Roundtrip Flight to Sacramento for the DCA Tour	\$ 285.95
SWC Meeting - 05/17-05/18/23 - Airfare - M. Stone	\$ 387.96
SP AMSCOPE	\$ 399.66
Digital microscope for Education	\$ 399.66
SP PASSION PLANNER	\$ 103.28
Yearly planner for K. Jacob	\$ 103.28
SP STATE AND FEDERAL	\$ 35.93
State and Federal Poster for Employee Lounge Area	\$ 35.93

SCV Water - Credit Card Charges Paid April to June 2023

Payee and Description	Transaction Am
SPUDNUTS DONUTS	\$ 203.30
Golden Triangle - Utilities group Safety Tailgate meeting snacks	\$ 78.57
GT OPS safety tailgate snacks	\$ 41.90
Rock - FCSR Safety Tailgate Snacks	\$ 21.47
Rockefeller - Field Customer Service Group Safety Tailgate meeting	\$ 20.54
Safety Meeting Snacks	\$ 40.82
SQ *CAPTURE IT NOW PHOTO	\$ 200.00
Deposit for Photo Booth for Halloween party	\$ 200.00
SQ *KUPCAKE KITCHEN	\$ 948.75
Birthday Anniversary Celebrations	\$ 67.50
Birthday/Anniversary cupcakes for March	\$ 152.25
March Birthday and Anniversary Celebration	\$ 126.00
March Birthday and Anniversary Celebration Treats	\$ 336.00
March Birthday and Anniversary Treats	\$ 99.00
Monthly Birthday and Anniversary Celebration - March 2023	\$ 168.00
SQ *THE BAGELBAKERY(ALVAR	\$ 17.34
ACWA Conference - Meal	\$ 17.34
SQ *VINCENZO'S PIZZA SAUG	\$ 356.97
Valley Center Wells Celebration Lunch	\$ 356.97
STAPLES DIRECT	\$ 653.70
Landscape Workshop Supplies	\$ 150.77
UPC Battery for RVWTP Ozone Generator #1	\$ 259.56
Water Academy supplies	\$ 243.37
STARBUCKS STORE 06572	\$ 100.00
Gift card for Water Academy speakers	\$ 100.00
STARBUCKS STORE 06711	\$ 50.00
Increments of \$5, total of 10 cards. For use with cybersecurity training.	\$ 50.00
STARBUCKS STORE 10182	\$ 10.00
Team Building Contest	\$ 10.00
STARBUCKS STORE 20227	\$ 60.00
Gift card for Water Academy speakers	\$ 40.00
Staff Engagement - April 2023	\$ 10.00
Staff Engagement - May 2023	\$ 10.00
STARLINK INTERNET	\$ 3,500.00
Satellite Internet - hardware	\$ 500.00
Satellite subscription	\$ 2,000.00
STATE WATER BOARD	\$ 1,500.00
Amendment application fee notice for ELAP Certificate, for Lab Dept.	\$ 1,500.00
STONEFIRE GRILL - 1	\$ 128.70
Gift card for water academy participation	\$ 100.00
K. Martin and K. Strauss transition meeting	\$ 28.70

SCV Water - Credit Card Charges Paid April to June 2023

Payee and Description	Transaction Am
STONEFIRE GRILL - 1 - CAT	\$ 676.38
Lunch for Drone Cohort Training	\$ 361.19
SmartWorks Implementation Kick-Off and Discovery Lunch	\$ 315.19
STRONG ASSET TAGS	\$ 1,466.25
Asset tags for IT inventory	\$ 769.35
IT Asset Tags	\$ 696.90
SUSHI MINATO	\$ 135.82
Site Visit TMWA Dinner	\$ 135.82
TABLEGRP WORKINGGENIUS	\$ 25.00
Working Genius Assessment	\$ 25.00
TACOS Y BURRITOS EL PATO	\$ 1,269.68
Dinner for Crew working on Leak Fix	\$ 98.90
Food for SCV Water Academy group session 3	\$ 911.89
Lunch for Crew working on 22209 Paraguay Drive service leak	\$ 106.68
TELLYS CHARBURGERS	\$ 286.70
Staff Development Breakfast	\$ 286.70
THE COFFEE BEAN & TEA LEA	\$ 39.90
Refreshments for Drone Training Program, Day 1	\$ 39.90
THE D.W. COOKIE CO.	\$ 617.00
Birthday & Anniversary Treats - May 2023	\$ 79.00
Birthday Anniversary Cookies - May Celebration	\$ 158.00
Employee Birthday & Anny Celebrations May 2023	\$ 64.00
May Birthday and Anniversary Celebration	\$ 158.00
Monthly Birthday and Anniversaries - Large Cookie Platter	\$ 79.00
Monthly Birthday and Anniversary Celebration - May 2023	\$ 79.00
THE HOME DEPOT #0653	\$ 1,521.46
Anchors to Mount New Shoe Scrubbers at Summit	\$ 42.41
B&G parts	\$ 39.10
B&G parts and equipment	\$ 75.97
Bulbs and Batteries for Summit Circle	\$ 102.34
Cooler Pads for Warehouse A/C Units	\$ 724.73
Grease and Magnetic Light	\$ 76.58
Nuts and Bolts for Roll of Shelving	\$ 58.53
Order cancelled due to Back orders	\$ (74.30)
Parts for new B&G generator	\$ 135.45
Plumbing Fittings	\$ 39.41
Replaced Work Light	\$ 61.32
Storage tubs for safety vests	\$ 36.07
Supplies to patch and paint at Rockefeller	\$ 40.82
Test and Trace for Installation at Golden Triangle	\$ 43.77

SCV Water - Credit Card Charges
Paid April to June 2023

Payee and Description	Transaction Am
THE HOME DEPOT #1055	\$ 8,384.42
10M Spray Paint Cans	\$ 70.96
2" coupling, strippers, cable cutter	\$ 118.83
8 Foot Ladder	\$ 163.16
Adjustable Wrench	\$ 32.82
Angel Gauge and Conduit	\$ 56.29
Band Saw Blades and Hose Clamps	\$ 163.52
Brass Fittings, PTFE Tape	\$ 32.69
Caution Tape, Epoxy, Glove	\$ 63.08
Coil Cleaning Parts	\$ 32.49
Cotter Pins	\$ 6.02
Coupling Union	\$ 21.58
Drill Bits	\$ 64.23
Hammer Set, Poly Set, Tapcon, Toggle Bolt	\$ 64.32
Hold down stakes for conduit job ESFP	\$ 30.55
Hoses and Parts for Condenser Cleaning	\$ 148.33
Hydro lift station ups upgrades.[6] 9 ft utility cords	\$ 109.59
Ice Maker Supply Kit for Rio Vista Fridge	\$ 167.23
Liquid Tight Fittings	\$ 15.11
Materials to Seal Sinks at Rockefeller	\$ 56.94
New B&G storage container	\$ 12.02
New Refrigerator at Rockefeller Front Kitchen	\$ 1,331.50
New Refrigerator for Back Kitchen at Rockefeller Warehouse	\$ 1,600.50
New Refrigerator for first floor Rio Vista Kitchen	\$ 1,530.81
Painting supplies for B&G shop	\$ 22.91
Parts and Tools for Building and Grounds	\$ 78.58
Parts for B&G New Generator	\$ 64.56
Parts for B&G Water Tank	\$ 19.24
Parts for POE Booster	\$ 30.86
Parts for Tractor	\$ 26.27
Rio Vista , admin material	\$ 120.58
Shovel, Hose, Nozzle	\$ 156.45
Single Gang Switch and Cover, Storage Bin	\$ 14.01
Spax 90 Bell end	\$ 21.79
Spray Paint	\$ 106.09
Supplies/Tools for Rockefeller Kitchen	\$ 74.51
Tools for B&G Department	\$ 162.91
Tools for B&G temp	\$ 137.77
Tools for truck 67	\$ 109.38
Tools: batteries and charger for lift lights, extension cords, and shop cleaning sup	\$ 1,034.94
Various Parts for CDF	\$ 77.30
Water Filter for Rio Vista	\$ 6.30
Water Tight Hub and Diagonal Cutters	\$ 64.79

SCV Water - Credit Card Charges Paid April to June 2023

Payee and Description	Transaction Am
THE HOME DEPOT #6654	\$ (19.68)
Credit for Return	\$ (19.68)
THE HOME DEPOT 1055	\$ 5,147.82
22 Foot Ladder	\$ 305.51
4ft step ladder for I58	\$ 82.09
Coil Cleaning Parts	\$ 201.29
Floor Tap, Mag Extension, Electric Knife, Jaw Plier, Cordless Power Tool	\$ 298.26
Grinder, batteries.	\$ 203.35
Hardware for ESFP filter job	\$ 81.58
Ladders for Earl Schmidt	\$ 642.77
Ladders for truck I67	\$ 396.29
Loom, Single gang box, Insulated Clamps, Tee, Terminal Adapter	\$ 84.97
Metal cutting blade	\$ 85.34
Parts and material for B&G new storage container	\$ 341.77
Safety equipment - Cooling fans for annual home & garden show.	\$ 226.62
Supplies and Materials to Patch and Paint at Rio and Summit	\$ 311.93
Tools and Parts to Secure Cabinetry and Planters at Rio Vista	\$ 576.95
Tools for B&G Department	\$ 84.26
Tools for new B&G Temp	\$ 312.01
Vehicle parts and tool storage	\$ 505.93
Water Filter for Rio Vista	\$ 91.01
Water Filters for New Fridge	\$ 216.73
Water Tank Cleaning	\$ 99.16
THE HOME DEPOT 653	\$ 2,124.04
B&G Tractor parts for weed abatement	\$ 83.77
Carbide Blades, Drill Bits, Access	\$ 205.52
CDF parts	\$ 303.25
Electric Pressure washer for B&G department	\$ 391.98
Head Lamps for Night Work	\$ 304.22
HVAC PM's tools and materials for summit	\$ 307.56
Light Bulbs	\$ 240.90
Purchase of double-sided tape to hang pics, boards, etc...	\$ 82.51
Purchase of tools and parts/supplies for new temp tech to work on work orders/	\$ 204.33
THE OLD TOWN JUNCTION	\$ 132.09
HR Meeting Lunch- A. Mantis, L. Pointer, J. Joo, J. Brison, M. Aragon	\$ 132.09
THE PADRE HOTEL	\$ 207.56
First night stay during SWC's Monthly meeting	\$ 207.56
THE PARK DOWNTOWN	\$ 89.98
Dinner with staff and Board Members	\$ 89.98
THE UPS STORE 6401	\$ 481.28
Ship tank mixer back to vendor for warranty issues	\$ 359.20
Shipping Charge for Meter and Mixer	\$ 122.08

SCV Water - Credit Card Charges Paid April to June 2023

Payee and Description	Transaction Am
TOPPERS PIZZA CANYON COUN	\$ 47.03
Supervisor Lunch Meeting	\$ 47.03
TOPPERS PIZZA PLACE VALEN	\$ 251.11
Lunch for Quarterly Operators Meeting on 5/2	\$ 165.00
Supervisor Lunch Meeting	\$ 86.11
TST* GARLIC BROTHERS REST	\$ 75.08
DC Tour - Lunch	\$ 75.08
TST* TOKYO SUSHI	\$ 95.33
Safety team lunch	\$ 95.33
TST* VINCENZOS	\$ 806.03
Pine - Water Systems group hoisting equipment training and demo.	\$ 326.85
Water Academy - Pizza	\$ 479.18
ULINE	\$ 76.78
Fire Extinguisher Brackets	\$ 76.78
UPS	\$ 87.95
Ship 4 Gas Detection meters	\$ 42.70
UPS shipping - gas detection meter repairs	\$ 45.25
USPS PO 0569500155	\$ 46.68
Postage - State Water Resources Control Board	\$ 0.87
Postage for certified letter and return receipt - Cell Sites	\$ 25.74
Shipping Package to DCSE	\$ 7.70
Shipping Supplies	\$ 12.37
VALLEY INDUSTRIAL ASSOCIA	\$ 285.00
VIA 6th Annual State of the State - 06/30/23 - Registration - A. Elhassan	\$ 50.00
VIA 6th Annual State of the State - 06/30/23 - Registration - D. Conner	\$ 50.00
VIA Luncheon - C. Gordon	\$ 45.00
VIA Luncheon - K. Strauss	\$ 50.00
VIA Luncheon - L. Gallegos	\$ 45.00
VIA Monthly Luncheon - 04/04/23 - Registration - Director Marks	\$ 45.00
VALPAK FRANCHISE OPERATI	\$ 5,866.56
Outreach Mailer	\$ 1,955.52
Public Outreach Mailer	\$ 3,911.04
VERIZONWRLSS	\$ 71,577.61
CIMIS 2/11/23-3/10/23	\$ 38.01
CIMIS 3/11/23-4/10/23	\$ 38.01
CIMIS 4/11/23-5/10/23	\$ 38.01
Equipment 2/11/23-3/10/23	\$ 12,349.36
Equipment 3/11/23-4/10/23	\$ 3,391.94
Equipment 4/11/23-5/10/23	\$ 5,549.19
Services 2/11/23-3/10/23	\$ 16,609.02
Services 3/11/23-4/10/23	\$ 16,545.50
Services 4/11/23-5/10/23	\$ 17,018.57

SCV Water - Credit Card Charges Paid April to June 2023

Payee and Description	Transaction Am
VONS #2111	\$ 271.79
Admin Day Flowers, Card, and Gift Card	\$ 51.26
Flowers/Card for Admin Prof Day	\$ 52.35
Food for safety tailgate at Pine	\$ 68.13
Marshmallows for game	\$ 4.48
Snacks for safety training	\$ 95.57
VONS #3325	\$ 160.04
Flowers and card for Admin assistant day	\$ 37.21
Starbucks Gift Cards for GT and Rock	\$ 40.00
Supplies for Emp-Act Micro Activity at GT and Rock	\$ 29.28
Supplies for micro activity (spaghetti and marshmallows)	\$ 9.76
Supplies for micro activity (spaghetti and marshmallows) and Starbucks gift card	\$ 40.00
Vending Machine Supplies Summit	\$ 3.79
VZWRLSS*IVR VB	\$ 205.11
Telemetry 1/24/23-2/23/23 Invoice #9928508139	\$ 69.77
Telemetry 2/24/23-3/23/23 Invoice #9930924496	\$ 69.77
Telemetry 3/24/23-4/23/23 Invoice #9933313079	\$ 65.57
WAL-MART #3523	\$ 48.59
Refreshments for Department Meeting	\$ 39.47
Staff Engagement - May 2023	\$ 9.12
WATER EDUCATION FOUNDA	\$ 779.13
California Water Guide for Water Academy	\$ 779.13
WESTERN BAGEL TOO #4	\$ 590.20
Breakfast for Team Building	\$ 47.00
Golden Triangle- Heat Stress Training / DEMO Snacks	\$ 79.45
Pine - Safety Tailgate Snacks	\$ 77.65
Pine - Water Systems group Safety Tailgate meeting snacks	\$ 84.60
Pine- Heat Stress Training / DEMO snacks	\$ 72.35
Pine- Safety tailgate snacks	\$ 86.15
Pine WS group safety tailgate Snacks	\$ 47.00
Rock- Heat Stress Training / DEMO Snacks	\$ 48.00
Rock- Safety Tailgate snacks	\$ 48.00
WILD RIVER GRILLE	\$ 216.89
TMWA Site Visit Dinner	\$ 216.89
WM SUPERCENTER #3523	\$ 54.00
Ice cream sundaes for EmpAct committee meeting	\$ 31.89
Supplies for Home and Garden Show 2023	\$ 22.11
WM SUPERCENTER #5162	\$ 131.72
Supplies for Home and Garden Show	\$ 131.72

SCV Water - Credit Card Charges Paid April to June 2023

Payee and Description	Transaction Am
WOLF CREEK RESTAURANT & B	\$ 2,484.91
Board Meeting Dinner - 05/02/23	\$ 491.98
Board Meeting Meal - 04/04/23	\$ 466.17
Board Meeting Meal - 04/18/23	\$ 534.98
Board Meeting Meal - 05/16/23	\$ 294.81
Board Meeting Meal 03/07/23	\$ 367.08
Procurement Staff Lunch - B. Lytle, L. Moncada, V. Leopold, K. Grass	\$ 135.24
WPONCALL.COM	\$ 147.00
GSA Website Maintenance	\$ 49.00
SCV GSA Website Monthly Maintenance	\$ 49.00
SCVGSA Website Maintenance	\$ 49.00
WP-SHEET-EDITOR-BULK-S	\$ 29.99
Online Presence	\$ 29.99
WPY*OSTS INC	\$ 695.00
OSHA 30 class	\$ 695.00
WWW COSTCO COM	\$ 318.11
Water Resources Department Supplies	\$ 89.94
Water Resources Office Supplies	\$ 109.38
WR Dept Supplies	\$ 118.79
YOURMEMBERSHIP, INC.	\$ 1,197.00
AWWA Career Center-Recruitment for Recycled Water Coordinator Series.	\$ 399.00
Recruitment- MISAC, SCADA Tech I	\$ 399.00
Recruitment-IT Tech I	\$ 399.00
ZOOM.US 888-799-9666	\$ 747.04
Addition of a HR Team License	\$ 147.44
Zoom-4 Licenses for HR Team	\$ 599.60
Grand Total	\$ 277,072.23

Director Stipends

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Director Gary Martin

Date	Meeting	Amount
06/05/23	SCV-GSA Board Meeting	\$239.00
06/06/23	Regular Board Meeting	\$239.00
06/09/23	DCA Board of Directors Briefing Meeting	\$239.00
06/13/23	Monthly Meeting with DCA Ed Graham Bracher	\$239.00
06/14/23	Water Resources and Watershed Committee Meeting	\$239.00
06/15/23	DCA Board of Directors Meeting	\$239.00
06/20/23	Regular Board Meeting	\$239.00
06/20/23	USCV/JPA Meeting	\$0.00
06/22/23	VIA After Five Event	\$239.00
06/26/23	Agenda Planning Meeting	\$239.00
	Stipend Total	\$2,151.00
	Total Paid Days	9
	Total Meetings	10

Director Ken Petersen

Date	Meeting	Amount
06/06/23	Regular Board Meeting	\$239.00
06/19/23	Finance and Administration Committee Meeting	\$239.00
06/20/23	Regular Board Meeting	\$239.00
	Stipend Total	\$717.00
	Total Paid Days	3
	Total Meetings	3

TOTAL PAID DAYS	49
TOTAL MEETINGS	55
TOTAL STIPENDS	\$11,711.00

Director Piotr Orzechowski

Date	Meeting	Amount
06/05/23	SCV-GSA Board Meeting	\$239.00
06/06/23	Regular Board Meeting	\$239.00
06/14/23	Water Resources and Watershed Committee Meeting	\$239.00
06/20/23	Regular Board Meeting	\$239.00
06/20/23	USCV/JPA Meeting	\$0.00
06/26/23	Agenda Planning Meeting	\$239.00
06/30/23	VIA State of the State	\$239.00
	Stipend Total	\$1,434.00
	Total Paid Days	6
	Total Meetings	7

Director Reimbursements

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CA Govt. Code Section 53065.5

List of Reimbursement for "Individual Charges" = \$100 or more

Annual Disclosure for Fiscal Year 22/23

DIRECTORS

P-Card (VISA) Transactions Updated as of: 6/30/23 *June PCard transactions affect July cash.

Date	Recipient of Reimbursement	Reason for Reimbursement	Amount
06/01/23	Marks, Dirk	ACWA 2023 Spring Conference Monterey, CA 5/8/23-5/11/23 Expenses (Lodging)	1,259.26
06/01/23	Marks, Dirk	ACWA 2023 Spring Conference Monterey, CA 5/8/23-5/11/23 Travel Expenses (Parking)	66.00
06/01/23	Martin, Gary	P-CARD (VISA) - DCA Board Meeting Sacramento, CA 4/20/23 Travel Expense (Airfare)	442.95
06/01/23	Marks, Dirk	P-CARD (VISA) - DCA Tour Sacramento, CA 4/26/23 Travel Expense (Airfare)	357.95
06/01/23	Martin, Gary	P-CARD (VISA) - DCA Tour Sacramento, CA 4/26/23 Travel Expense (Airfare)	370.85
06/02/23	Cooper, William	ACWA Board Meeting Sacramento, CA 6/1/23-6/2/23 Travel Expenses (Parking, Airfare, Mileage, Ground Transportation- Uber)	641.73
06/02/23	Cooper, William	ACWA Board Meeting Sacramento, CA 6/1/23-6/2/23 Expenses (Lodging)	171.88
06/14/23	Gutzeit, Maria	Washington DC Advocacy Trip 6/11/23-6/14/23 Expense (Lodging, Meals)	2,053.11
06/14/23	Gutzeit, Maria	Washington DC Advocacy Trip 6/11/23-6/14/23 Travel Expense (Mileage, Ground Transportation- Flyaway & Taxi, Parking)	78.89
06/15/23	Martin, Gary	DCA Board Meeting Sacramento, CA 6/15/23 Travel Expense (Parking, Ground Transportation)	43.30
			5,485.92

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**Finance and Administration Committee
Planning Calendar
FY 2023/24**

Item	July 11 Board	July 17 Comm	July 18 Board	Aug 1 Board	Aug 15 Board	Aug 21 Comm (Q4)	Sept 5 Board	Sept 25 RESCHED Comm	Oct 3 Board	Oct 16 Comm (possible cancel)	Oct 17 Board	Nov 7 Board	Nov 20 Comm (Q1)	Dec 5 Board	Dec 11 RESCHED Comm	Dec 19 Board	Jan 2 Board	Jan 22 RESCHED Comm	Feb 6 Board	Feb 26 RESCHED Comm (Q2)	Mar 5 Board	Mar 18 Comm	April 2 Board	April 15 Comm	May 16 Board	May 20 Comm (Q3)	June 4 Board	June 17 Comm	June 18 - JPA
1	C																												
2			C																										
3	C																												
4		C																											
5		C		P																									
6		C		P																									
7		C		P																									
8		C		P																									
9					P																								
10						P																							
11						P						(P)																	
12						P																							
13						P																							
14						P	P																						
15						P	P																						
16						P	P																						

**ITEM NO.
10**

**Finance and Administration Committee
Planning Calendar
FY 2023/24**

	Item	July 11 Board	July 17 Comm	July 18 Board	Aug 1 Board	Aug 15 Board	Aug 21 Comm (Q4)	Sept 5 Board	Sept 25 RESCHED Comm	Oct 3 Board	Oct 16 Comm (possible cancel)	Oct 17 Board	Nov 7 Board	Nov 20 Comm (Q1)	Dec 5 Board	Dec 11 RESCHED Comm	Dec 19 Board	Jan 2 Board	Jan 22 RESCHED Comm	Feb 6 Board	Feb 26 RESCHED Comm (Q2)	Mar 5 Board	Mar 18 Comm	April 2 Board	April 15 Comm	May 16 Board	May 20 Comm (Q3)	June 4 Board	June 17 Comm	June 18 - JPA	
17	Recommend Approval of a Ground Lease Property at 22722 Soledad Canyon Road								P			P																			
18	Recommend Approval of a Resolution Adopting a Revised Investment Policy - (Annually adopted via reso.) (consent)							P																							
19	Recommend Approval of a Revised Customer Service Policy							P				P																			
20	Fleet and Warehouse Update							P																							
21	Recommend Approval of a Purchase Order for Fleet Vehicle Purchase							P		P																					
22	Recommend Receiving and Filing of July 2023 Monthly Financial Report (consent)							P		P																					
23	Recommend Receiving and Filing of August 2023 Monthly Financial Report (consent)												P		P																
24	Recommend Receiving and Filing of September 2023 Monthly and FY 2023/24 First Quarter Financial Report												P		P																
25	Technology Update															P															
26	Fleet and Warehouse Update															P															
27	Recommend Receiving and Filing of SCV Water Annual Comprehensive Financial Report (ACFR) ended June 30, 2022 (consent)															P															
28	Recommend Receiving and Filing of October 2023 Monthly Financial Report (consent)																			P	P										
29	Recommend Receiving and Filing of November 2023 Monthly Financial Report (consent)																			P	P										
30	Review Budget Calendar																					P									
31	Recommend Receiving and Filing of December 2023 and FY 2023/24 Second Quarter Financial Report and Mid-Year Budget Review																														

**Finance and Administration Committee
Planning Calendar
FY 2023/24**

	Item	July 11 Board	July 17 Comm	July 18 Board	Aug 1 Board	Aug 15 Board	Aug 21 Comm (Q4)	Sept 5 Board	Sept 25 RESCHED Comm	Oct 3 Board	Oct 16 Comm (possible cancel)	Oct 17 Board	Nov 7 Board	Nov 20 Comm (Q1)	Dec 5 Board	Dec 11 RESCHED Comm	Dec 19 Board	Jan 2 Board	Jan 22 RESCHED Comm	Feb 6 Board	Feb 26 RESCHED Comm (Q2)	Mar 5 Board	Mar 18 Comm	April 2 Board	April 15 Comm	May 16 Board	May 20 Comm (Q3)	June 4 Board	June 17 Comm	June 18 - JPA
32	Recommend Approval of a Proposed Employee Salary Adjustment (COLA) for FY 2023/24																							P						
33	Discuss Facility Capacity Fee Study																							P						
34	Technology Update																													
35	Fleet and Warehouse Update																													
36	Recommend Receiving and Filing of January 2024 Monthly Financial Report (consent)																							P						
37	Recommend Approval of a Resolution Adopting the FY 2023/24 and FY 2024/25 Biennial Budget																							P	P	P				
38	Review Annual List of Professional Services Contracts (consent)																								P	P				
39	Recommend Receiving and Filing of February 2024 Monthly Financial Report (consent)																								P					
40	Approve a Resolution Adopting the Appropriation of All As-Yet Unappropriated Funds for FY 2023/24 (consent)																										P	P		
41	Approve a Resolution Adopting the Appropriation Limit for FY 2024/25 (consent)																										P	P		
42	Recommend Receiving and Filing of March 2024 and FY 2023/24 Third Quarter Financial Report																										P	P		
43	Technology Update																												P	
44	Fleet and Warehouse Update																												P	
45	Recommend Receiving and Filing of April 2024 Monthly Financial Report (consent)																												P	
46	Approve FY 2024/25 and FY 2025/26 Budgets																													P

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