

FY 2022/23
Fourth Quarter Financial Report
(April – June 2023)

unaudited



SCV

WATER

Finance and Administration Committee Meeting

August 21, 2023

FY2022/23 Fourth Quarter Highlights

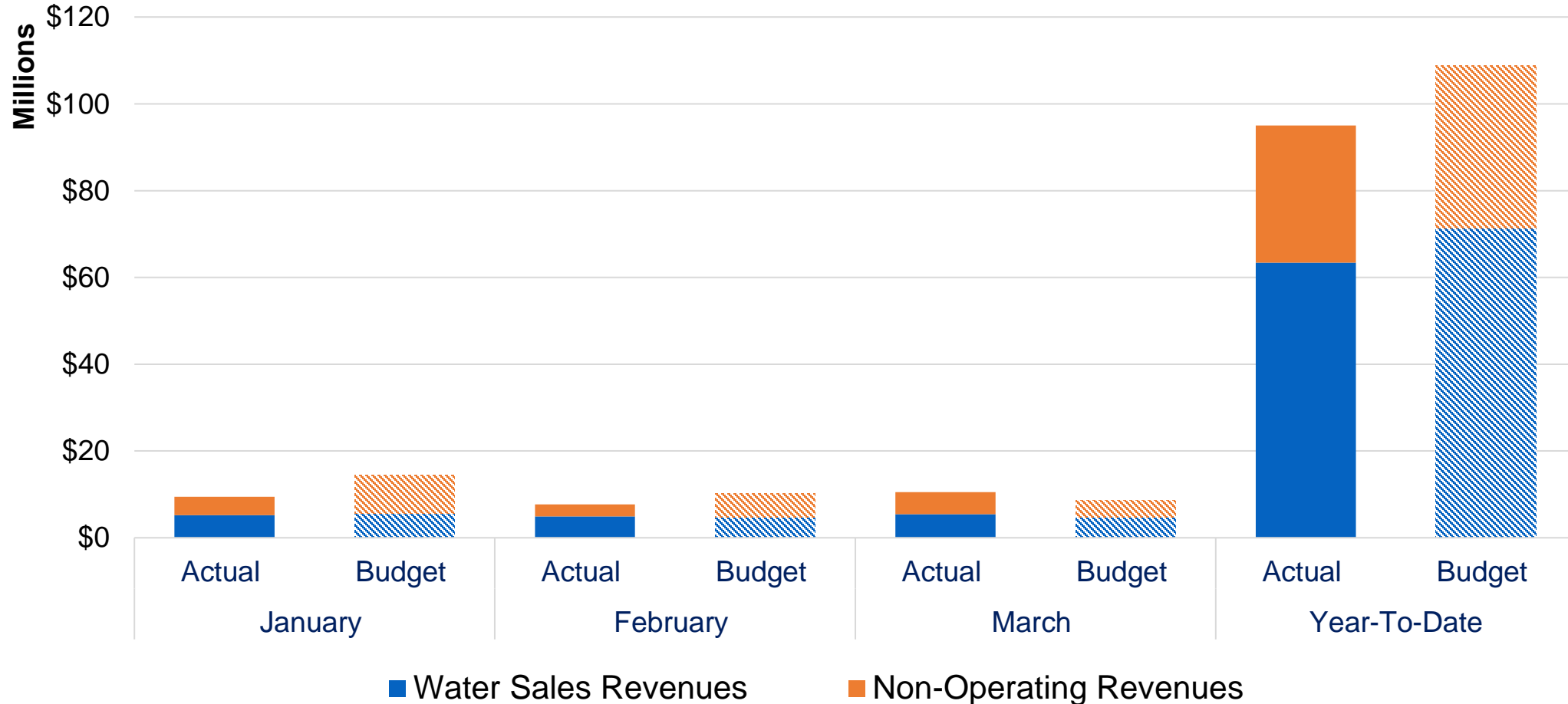


- Received approval of revised Agency Classification Plan, Position Control and Job Descriptions
- Received approval of a Resolution Adopting the FY 2023/24 and FY 2024/25 Biennial Budget
- Received approval of a Resolution Authorizing the Approval of the Preliminary Official Statement for Issuance of the 2023A Revenue Bond
- Received approval of a Resolution Adopting the Appropriation of All As-Yet Unappropriated Funds for FY 2022/23
- Received approval of a Resolution Adopting the Appropriation Limit for FY 2023/24
- Received approval of Adopting Resolutions Setting Santa Clarita Valley Water Agency Tax Rate for FY 2023/24 and Requesting Levy of Tax by Los Angeles County and Ventura County
- Received approval of a Proposition 218 Notice, Ballots and a Resolution Initiating Proceedings to Adopt Water Standby Charges for Tesoro Del Valle Development, Set a Public Hearing and Other Related Matters
- Received approval of a Construction Contract with EMCOR Services Mesa Energy (EMCOR) for Replacement of HVAC Chiller at Rio Vista
- Updated the Committee with an update on the status of the Pilot Rate Assistance Program participation.
- Updated the Committee on the status of Accounts Receivable balances and outreach efforts to customers falling behind on their water bills
- Staff continues to report on the Low-Income Household Water Assistance Program (LIHWAP), including changes to the program and outreach efforts to communicate the program to Agency customers

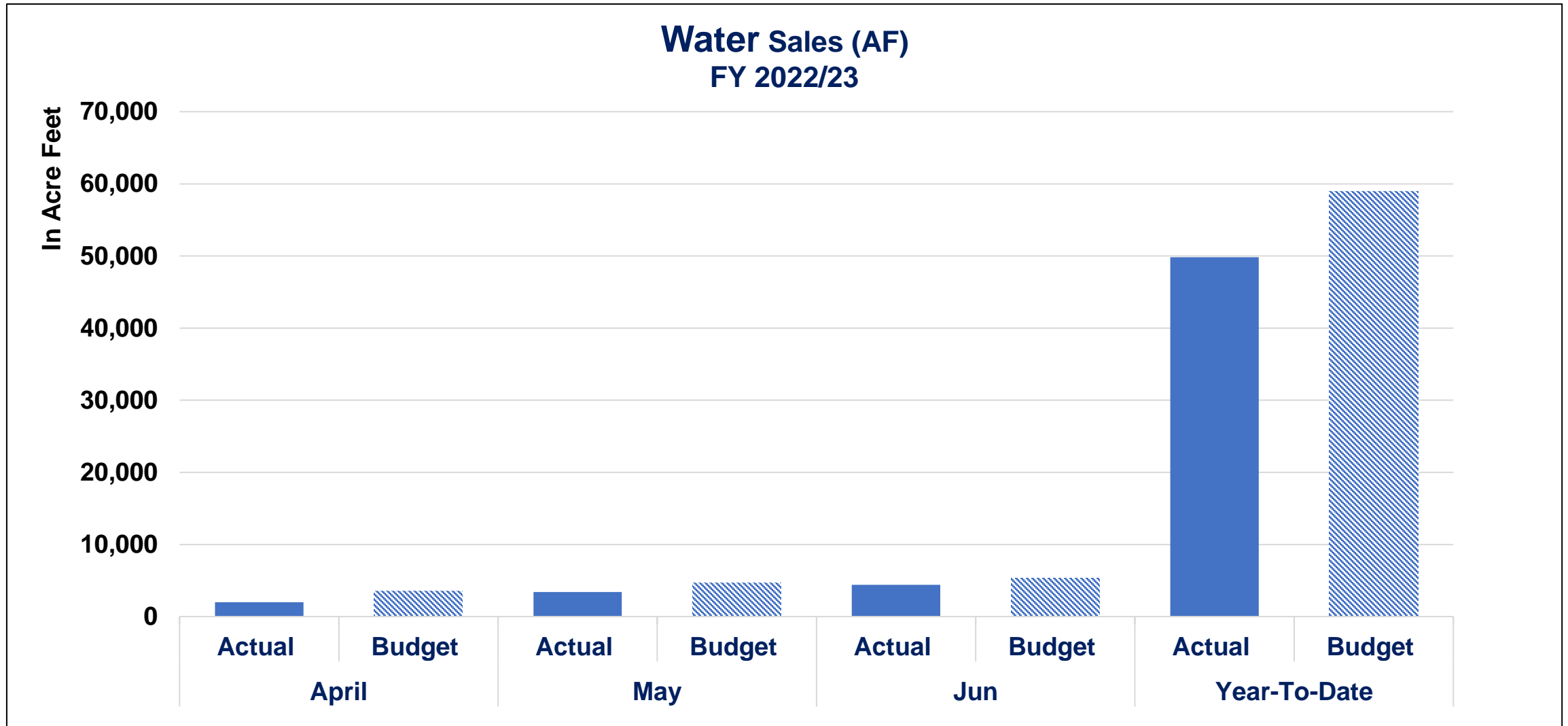
Revenues



Total Revenues FY 2022/23



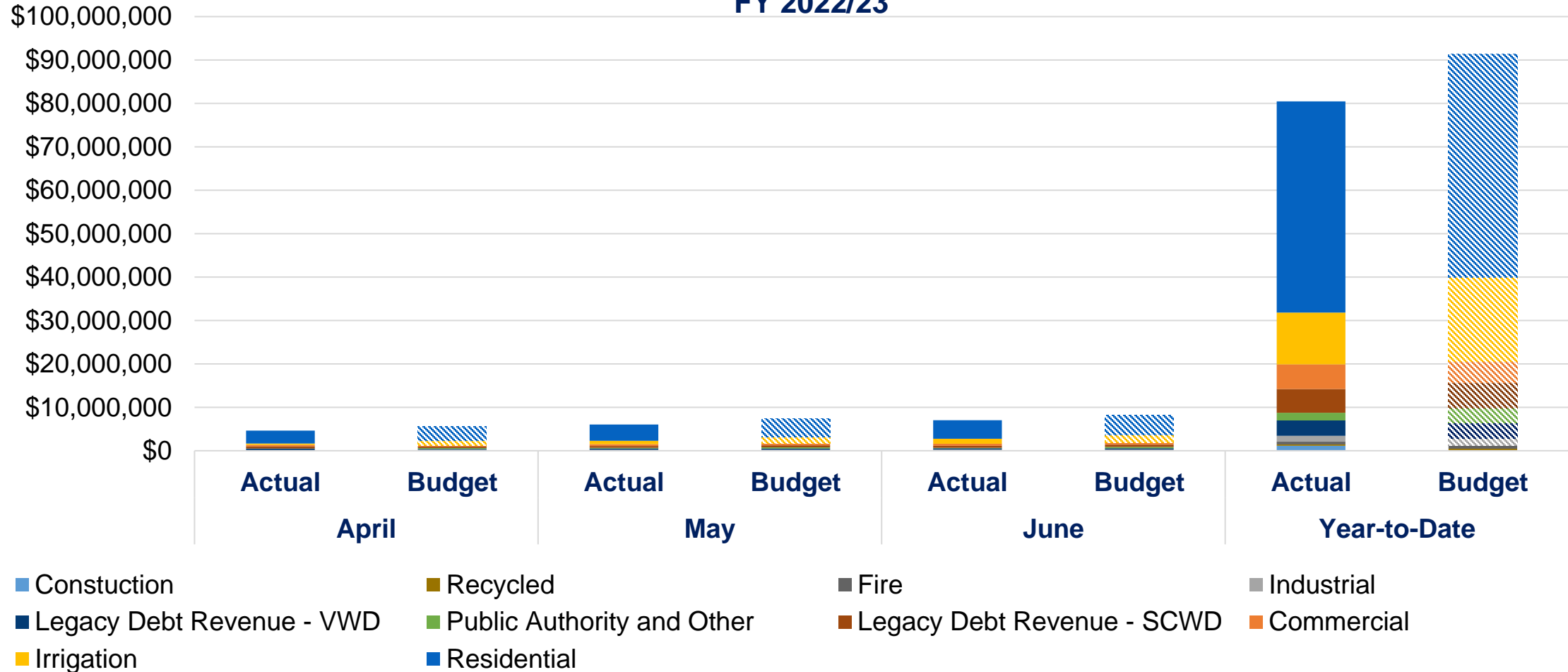
Water Sales (AF)



Water Sales Revenue



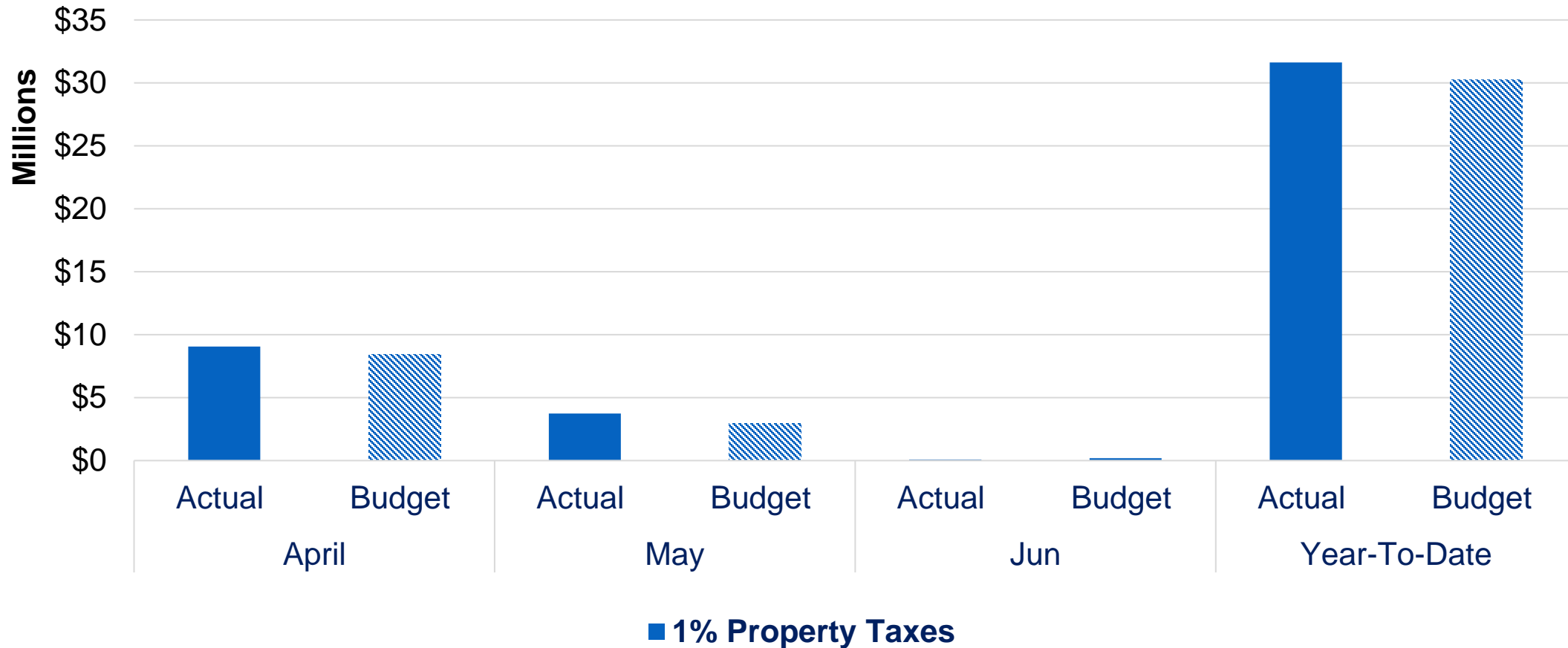
Water Sale Revenues
by Customer Class
FY 2022/23



1% Property Tax Revenues



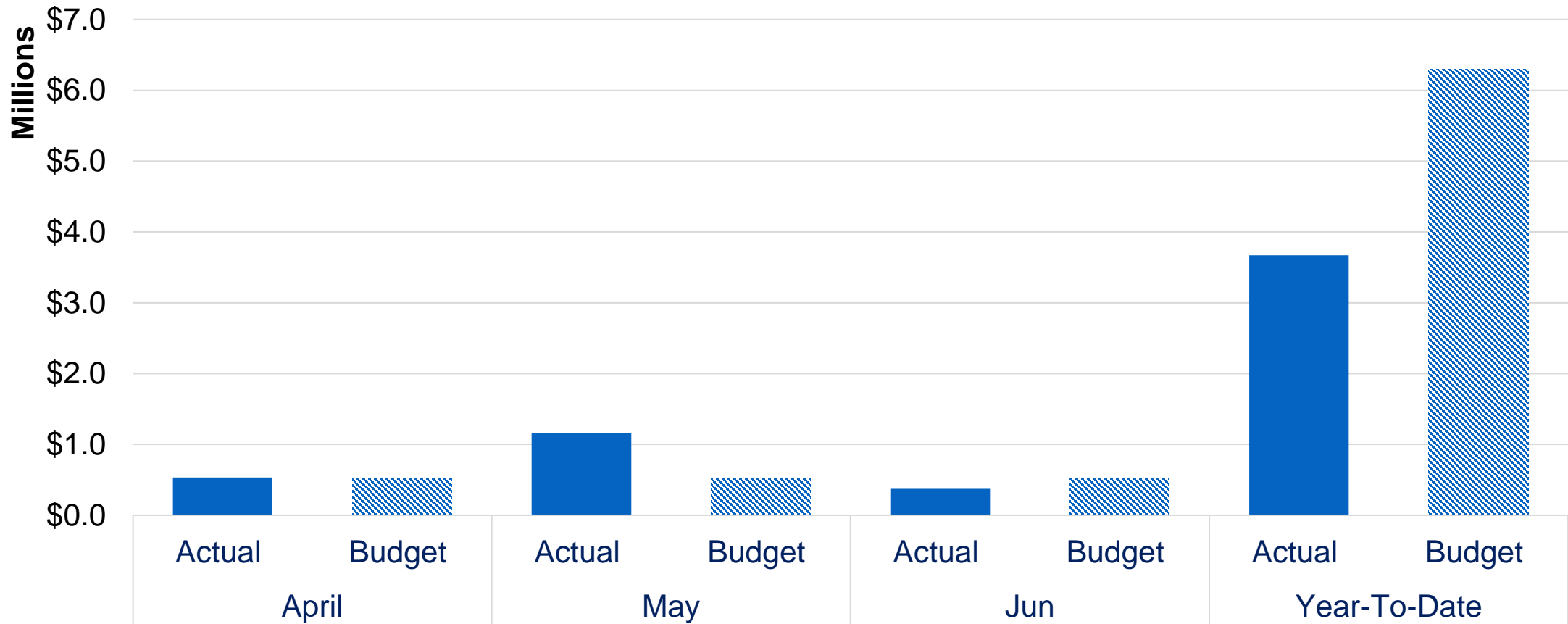
1% Property Taxes Revenues
FY 2022/23



Facility/Retail Capacity Fees



Facility Capacity Fee Revenues FY 2022/23

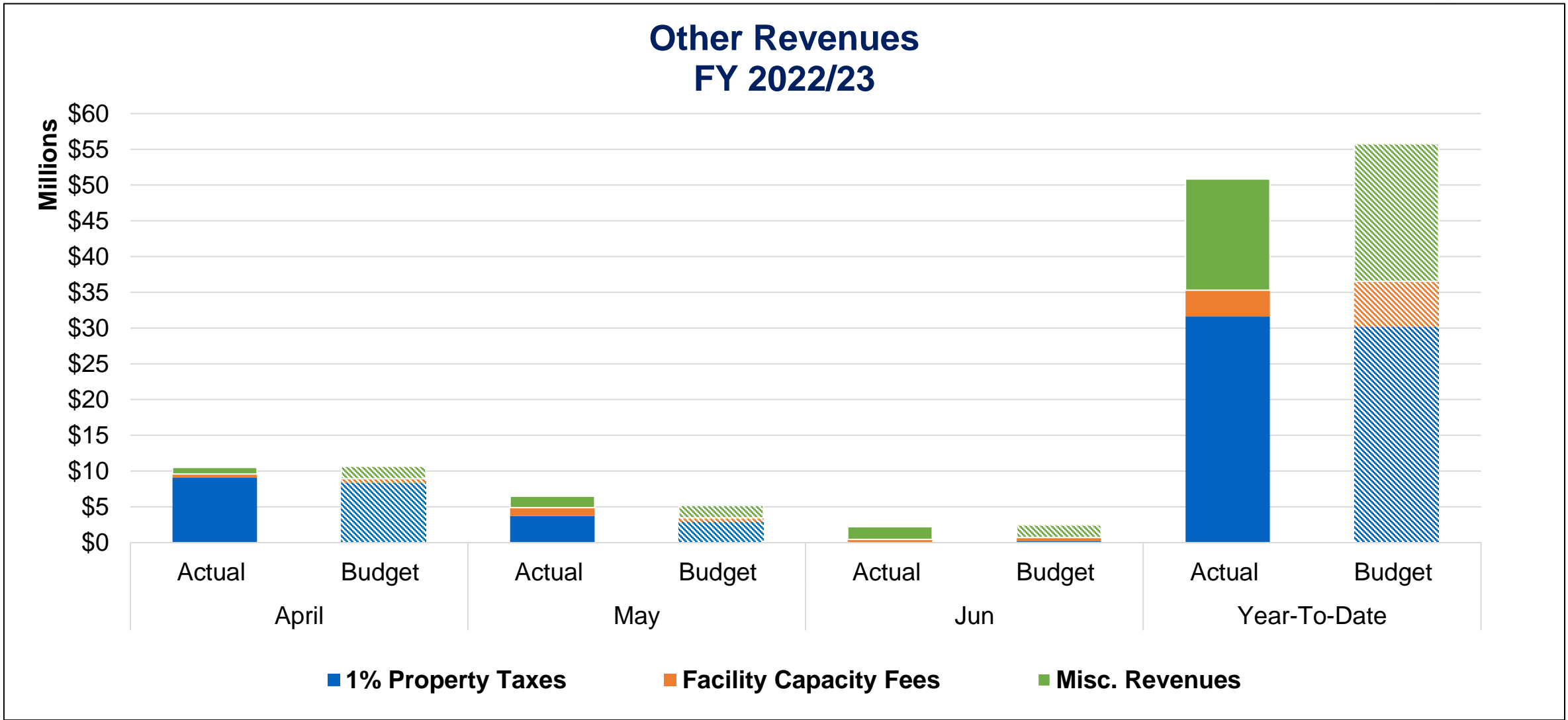


Fees Received



Developers	4th Quarter		Year to Date	
	Total	#FCF	Total	#FCF
Lennar Homes	\$ 451,574	57	\$ 958,312	88
KB Homes	\$ 569,855	65	\$ 780,263	89
Tri Pointe Homes	\$ 483,855	45	\$ 645,855	50
Newhall Land and Farming	\$ -	0	\$ -	0
Toll Brothers, Inc	\$ 47,340	9	\$ 178,840	34
Richmond American Homes	\$ 73,645	3	\$ 175,345	11
Williams Homes	\$ 10,475	1	\$ 106,849	6
Other	\$ 241,167	10	\$ 514,236	33
Total	\$ 1,877,911	190	\$ 3,359,700	311

Other Revenues



Investment Portfolio as of June 30, 23



Santa Clarita Valley Consolidated

Portfolio Summary

Account #11008

As of June 30, 2023



PORTFOLIO CHARACTERISTICS

Average Modified Duration	1.78
Average Coupon	2.74%
Average Purchase YTM	3.64%
Average Market YTM	4.62%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.08 yrs
Average Life	1.98 yrs

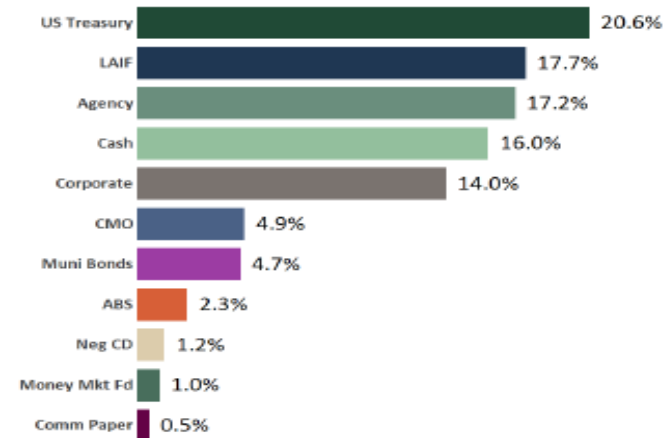
ACCOUNT SUMMARY

	Beg. Values as of 5/31/23	End Values as of 6/30/23
Market Value	291,556,209	278,303,269
Accrued Interest	1,469,116	1,783,526
Total Market Value	293,025,325	280,086,795
Income Earned	648,104	671,836
Cont/WD		
Par	295,952,114	284,092,014
Book Value	294,929,096	282,787,013
Cost Value	294,937,473	282,759,619

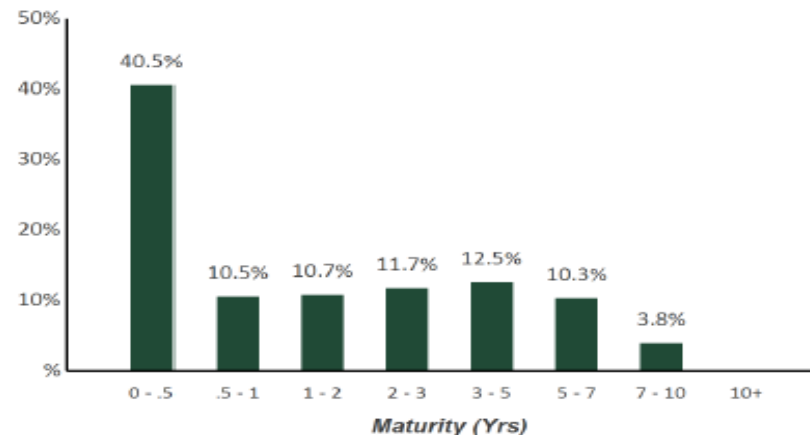
TOP ISSUERS

Government of United States	20.6%
Local Agency Investment Fund	17.7%
Wells Fargo Bank Operating	11.7%
Federal Home Loan Bank	10.7%
Federal Home Loan Mortgage Corp	4.9%
Federal Farm Credit Bank	4.5%
US Bancorp	4.3%
State of California	2.1%
Total	76.4%

SECTOR ALLOCATION



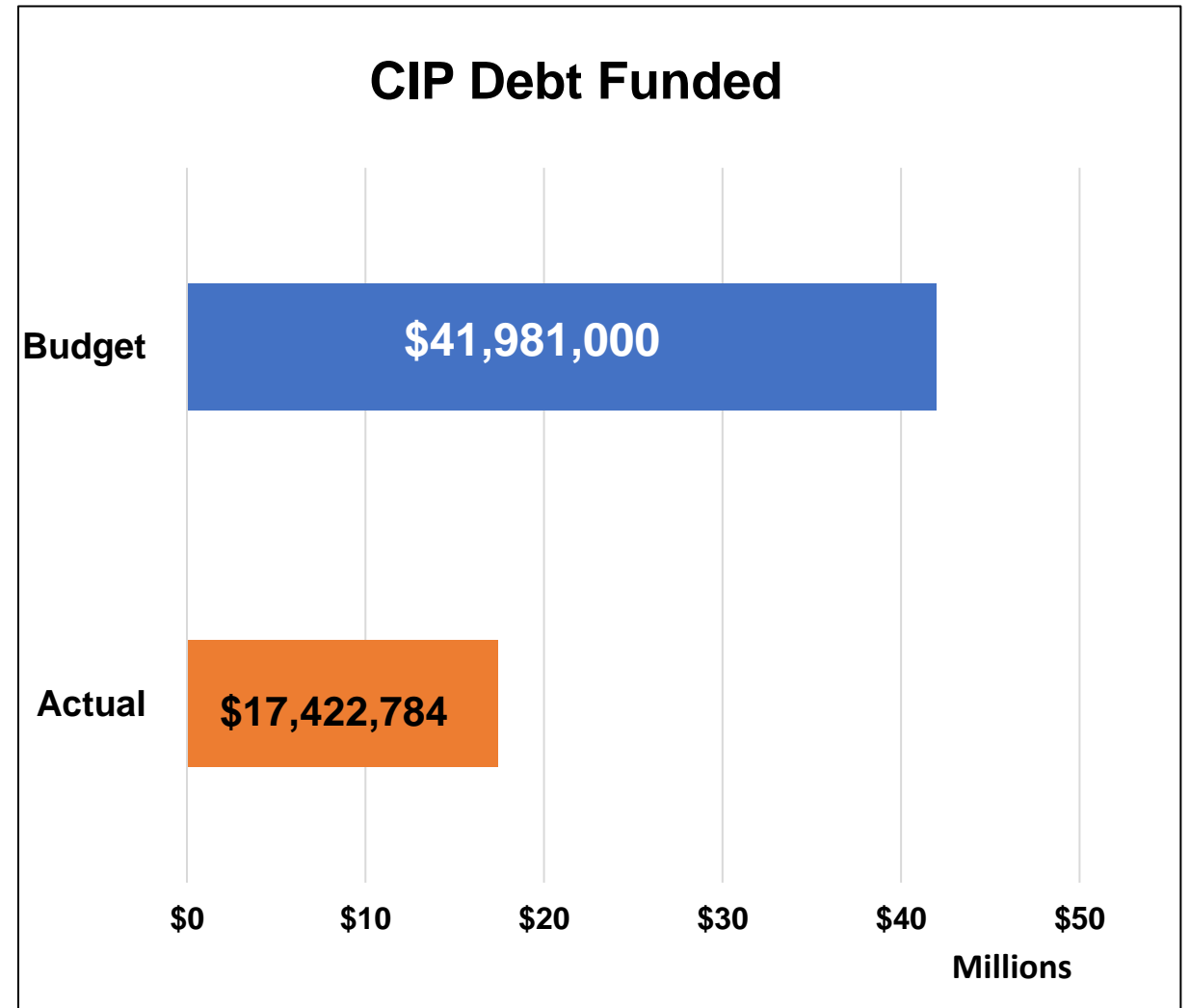
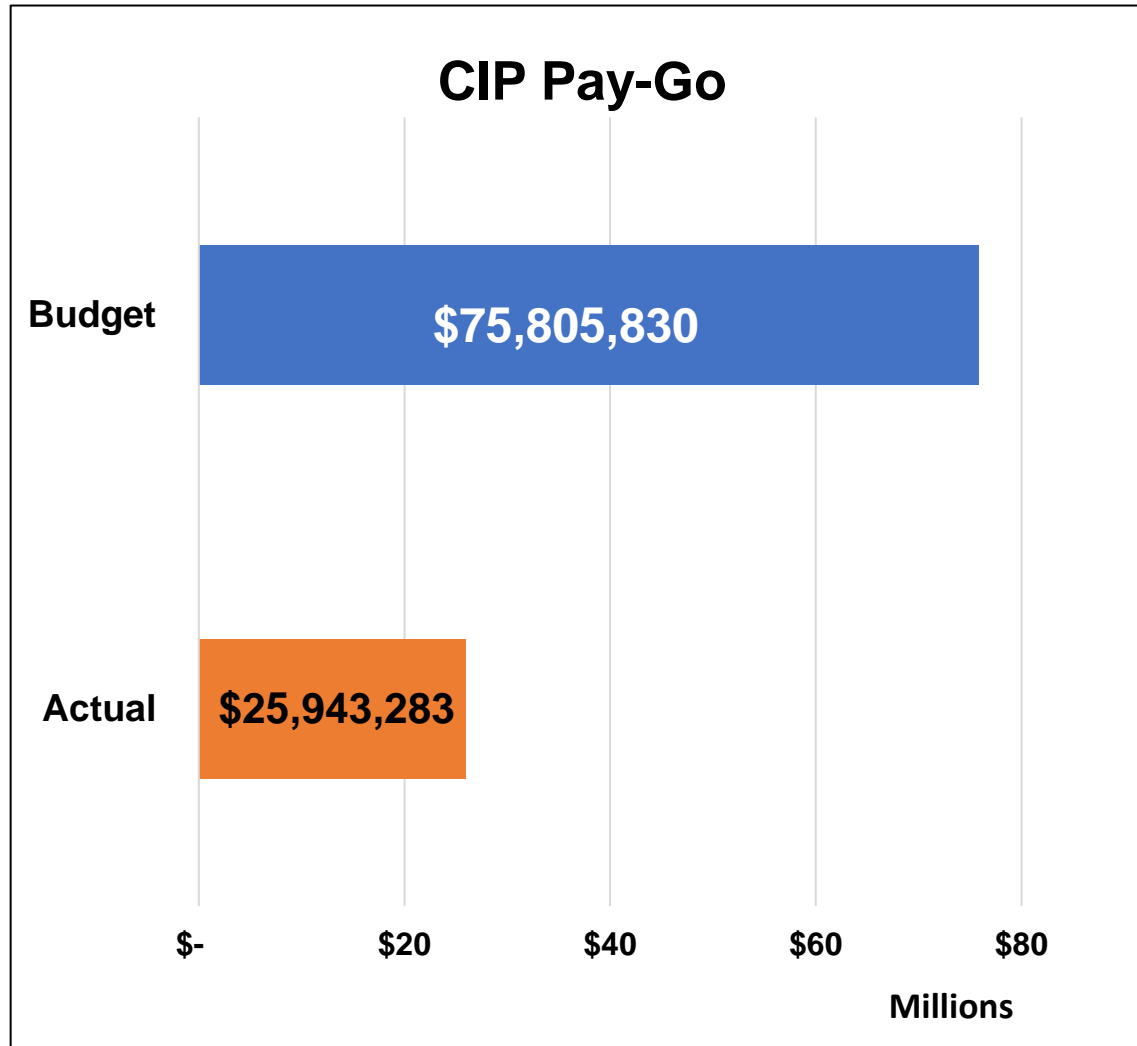
MATURITY DISTRIBUTION



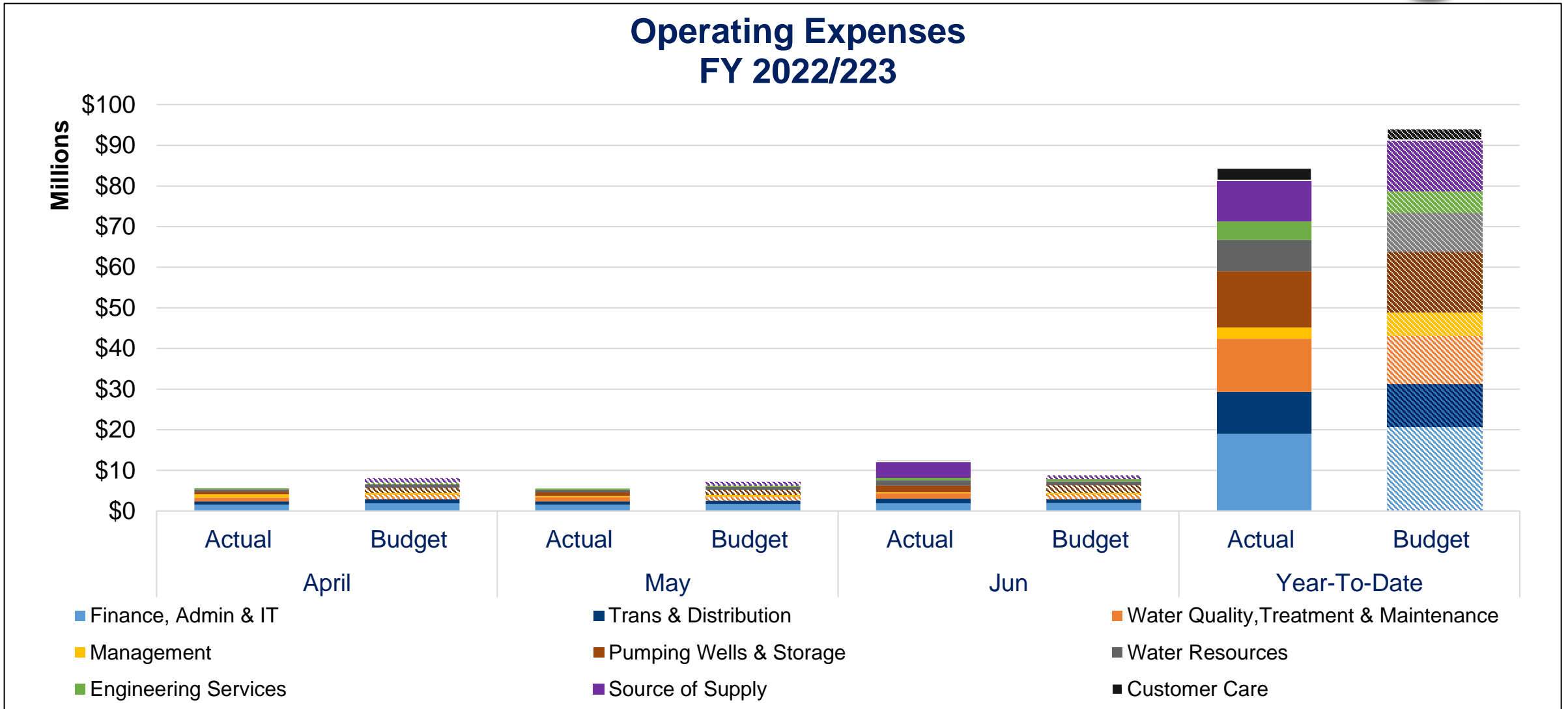
CREDIT QUALITY (S&P)



Capital Improvement Program



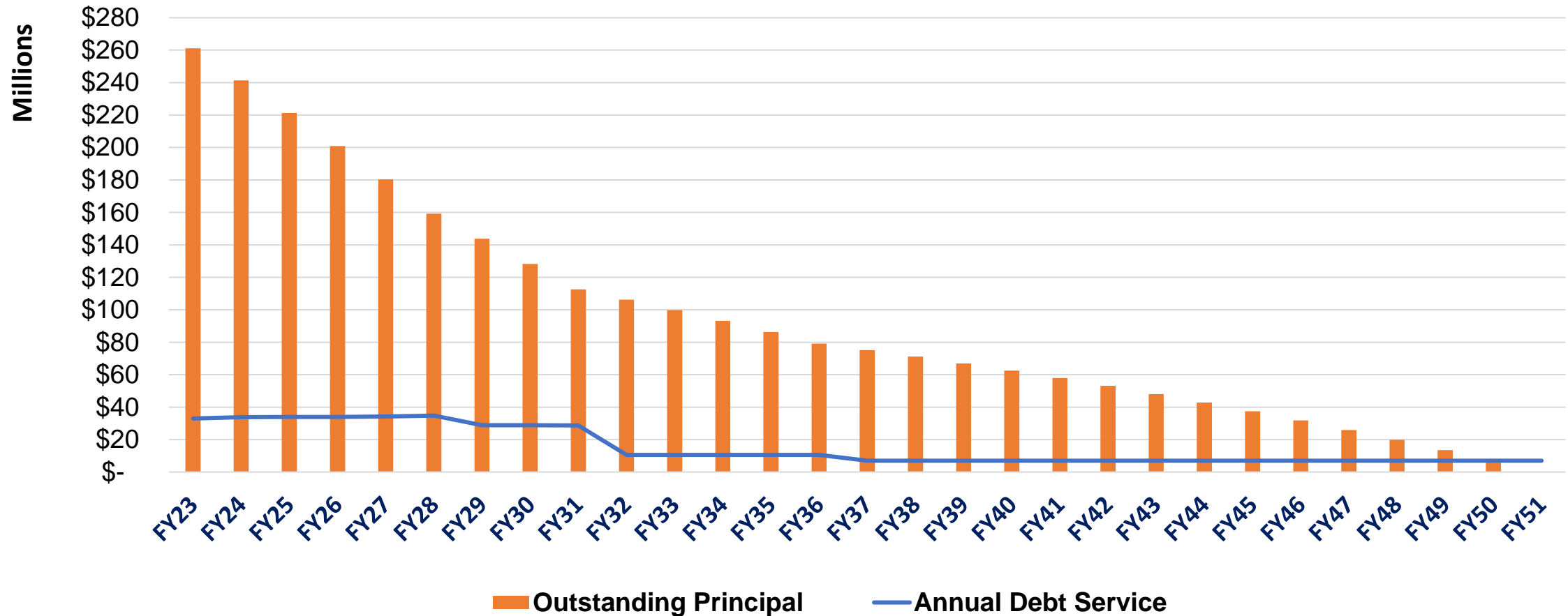
Operating Expenditures



Debt Service



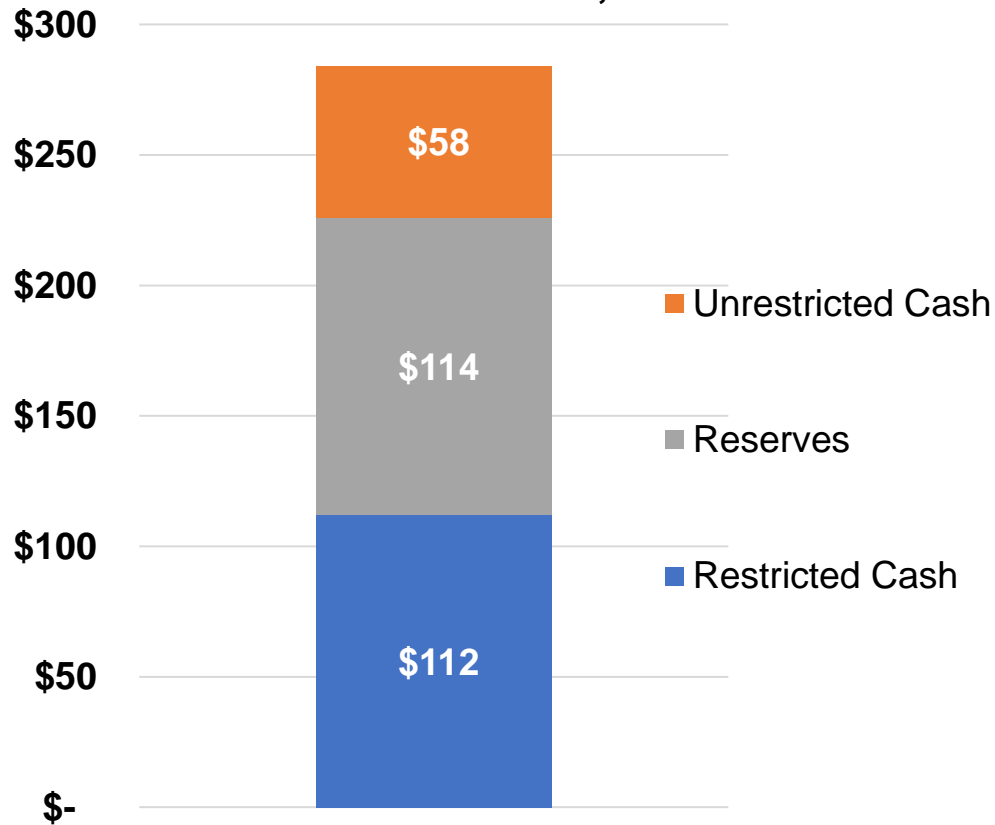
Outstanding Principal and Annual Debt Service
as of June 30, 2023



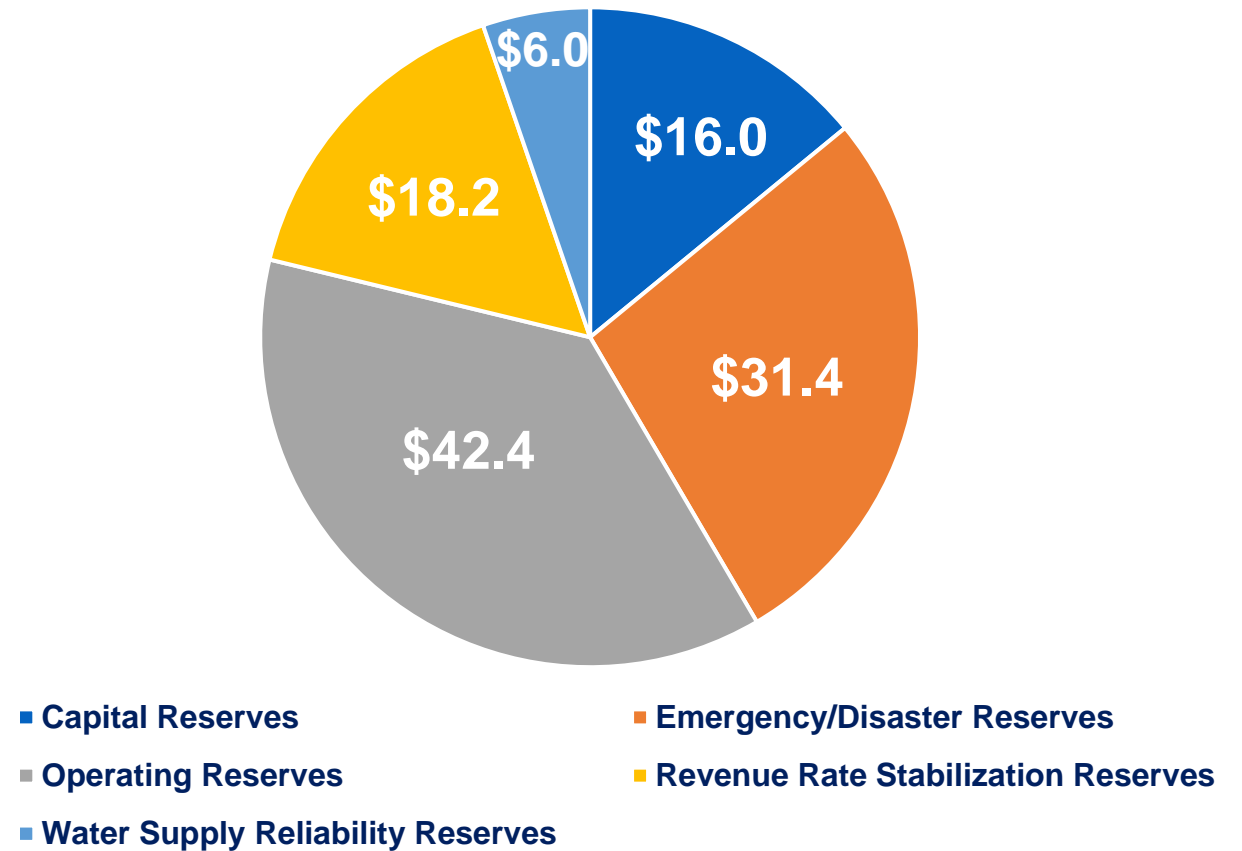
Cash Position



**Restricted and Unrestricted Cash
(in millions)
As of June 30, 2023**



**Reserves Funding (in Millions)
FY2022/23**



Other Items



- Statement of Revenues and Expenses for the month of March 2023, and YTD
- Investment Report
- 3 - Month Cashflow
- Debt & Cash Position
- Facility Capacity Fee Revenues (additional graphs)
- Ten Largest Disbursements – Check Register
- Credit Card Register
- Director Stipends
- Director Reimbursements

Recommendation



That the Finance and Administration Committee recommend the Board of Directors receive and file the June 2023 Monthly and FY 2022/23 Fourth Quarter Financial Report.