

RESOLUTION OF THE BOARD OF DIRECTORS
OF DEVIL'S DEN WATER DISTRICT

RESOLUTION NO. 91-2

BANKING RELATIONSHIP WITH SECURITY
PACIFIC NATIONAL BANK

WHEREAS, the Devil's Den Water District has established a banking relationship with Security Pacific National Bank; and

WHEREAS, said Bank requires execution of signature cards and its normal Bank/Depositor agreements concerning its banking accounts and other banking services; and

WHEREAS, consistent with the terms of this resolution, the District's Board hereby finds it to be in the District's best interest to continue checking and savings accounts at the said Bank;

NOW, THEREFORE, BE IT RESOLVED that Robert L. Larson President; Laurie Foster, Treasurer; and George Core, Assistant Secretary; of this District are authorized to sign or countersign withdrawal orders, and the Security Pacific National Bank is authorized to honor and pay all such withdrawal orders -- including those drawn to the order of the President, Treasurer, or Assistant Secretary, when signed in the manner required below;

RESOLVED FURTHER that Laurie Foster, Treasurer, or George Core, Assistant Secretary is authorized -- but only up to a maximum of \$10,000 per withdrawal -- to order withdrawals from said accounts on his or her signature only, and that either said Treasurer or Assistant Secretary is authorized to order withdrawals from said accounts exceeding the sum of \$10,000, but not to exceed \$1,000,000 per order on his or her signature when the order is countersigned by one of the authorized signatures of the President, Treasurer, or Assistant Secretary.

RESOLVED FURTHER that either Laurie Foster, Treasurer; or George Core, Assistant Secretary is authorized to order withdrawals from said accounts without limit when countersigned by the authorized signature of the President.

RESOLVED FURTHER that any and all of the foregoing three named District officers are hereby authorized to execute on behalf of the District all Bank forms and agreements which in their absolute discretion, are consistent with this resolution.

PASSED AND ADOPTED by the board of Directors of Devil's Den Water District at a special meeting thereof held on this 3rd day of April, 1991, by the following vote:

Ayes: _____

Noes: _____

Absent: _____

Abstentions: _____

DEVIL'S DEN WATER DISTRICT

By: _____

ATTEST:

Secretary