RESOLUTION NO. SCV-148

JOINT RESOLUTION OF
THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES,
THE BOARD OF TRUSTEES OF THE GREATER LOS ANGELES COUNTY
VECTOR CONTROL DISTRICT AND THE BOARD OF DIRECTORS OF
THE SANTA CLARITA VALLEY WATER AGENCY
(FORMERLY KNOWN AS CASTAIC LAKE WATER AGENCY) APPROVING AND
ACCEPTING THE NEGOTIATED EXCHANGE OF PROPERTY TAX REVENUES
RESULTING FROM ANNEXATION OF L 020-2019
TO COUNTY LIGHTING MAINTENANCE DISTRICT 1687

WHEREAS, pursuant to Section 99.01 of the California Revenue and Taxation Code, prior to the effective date of any jurisdictional change that will result in a special district providing one or more services to an area where those services have not previously been provided by any local agency, the special district and each local agency that receives an apportionment of property tax revenue from the area must negotiate an exchange of property tax increment generated in the area subject to the jurisdictional change and attributable to those local agencies; and

WHEREAS, the Board of Supervisors of the County of Los Angeles, acting on behalf of the County Lighting Maintenance District (CLMD) 1687, Los Angeles County General Fund, Los Angeles County Public Library, Los Angeles County Road District 5, the Consolidated Fire Protection District of Los Angeles County, Los Angeles County Flood Control Drainage Improvement Maintenance District, and Los Angeles County Flood Control District; the Board of Trustees of the Greater Los Angeles County Vector Control District; and the Board of Directors of the Santa Clarita Valley Water Agency (formerly known as Castaic Lake Water Agency), have determined that the amount of property tax revenue to be exchanged between their respective agencies as a result of the annexation proposal identified as L 020-2019 to CLMD 1687 are as shown on the attached Property Tax Transfer Resolution Worksheet.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

- 1. The negotiated exchange of property tax revenues with the CLMD 1687, Los Angeles County General Fund, Los Angeles County Public Library, Los Angeles County Road District 5, the Consolidated Fire Protection District of Los Angeles County, Los Angeles County Flood Control Drainage Improvement Maintenance District, Los Angeles County Flood Control District, the Greater Los Angeles County Vector Control District, and the Santa Clarita Valley Water Agency (formerly known as Castaic Lake Water Agency) resulting from the annexation of L 020-2019 to CLMD 1687 is approved and accepted.
- 2. For fiscal years commencing on or after July 1, 2020, or the July 1 after the effective date of this jurisdictional change, whichever is later, the property tax revenue increment generated from the area within L 020-2019, Tax Rate Area 02472, shall be allocated to the affected agencies as indicated on the attached Property Tax Transfer Resolution Worksheet.
- 3. No transfer of property tax revenues other than those specified in Paragraph 2 shall be made as a result of the annexation of L 020-2019.
- 4. If at any time after the effective date of this resolution, the calculations used herein to determine initial property tax transfers or the data used to perform those calculations are found to be incorrect, thus, producing an improper or inaccurate property tax transfer, the property tax transfer shall be recalculated and the corrected transfer shall be implemented for the next fiscal year.

PASSED, APPROVED, AND ADOPTED THIS <u>5th</u> day of <u>May</u> 2020, By the following vote:

AYES: Directors Atkins, E. Colley, K. Colley, Cooper, DiPrimio, Ford, Gladbach,

Gutzeit, Martin, Mortensen and Plambeck

NOES: None

ABSENT: Directors Campbell and Kelly

ABSTAIN: None

SANTA CLARITA VALLEY WATER AGENCY (FORMERLY CASTAIC LAKE WATER AGENCY)

ATTEST:

By_

President, Board of Directors

Secretary

Date

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MARK PESTRELLA, Director

COUNTY OF LOS ANGELES

DEPARTMENT OF PUBLIC WORKS

"To Enrich Lives Through Effective and Caring Service"

900 SOUTH FREMONT AVENUE ALHAMBRA, CALIFORNIA 91803-1331 Telephone: (626) 458-5100 http://dpw.lacounty.gov

ADDRESS ALL CORRESPONDENCE TO: P.O. BOX 1460 ALHAMBRA, CALIFORNIA 91802-1460

REFER TO FILE: T-5

April 15, 2020

Mr. Matt Stone, General Manager Santa Clarita Valley Water Agency Formerly known as Castaic Lake Water Agency 27234 Bouquet Canyon Road Santa Clarita, CA 91350

Attention Ms. April Jacobs

Dear Mr. Stone:

NEGOTIATED TAX EXCHANGE RESOLUTION ANNEXATION OF PROJECT L 020-2019 TO COUNTY LIGHTING MAINTENANCE DISTRICT 1687

We request that the Santa Clarita Valley Water Agency (formerly known as Castaic Lake Water Agency) participate in the exchange of ad valorem property tax in conjunction with the annexation of the territory known as L 020-2019 to County Lighting Maintenance District (CLMD) 1687. This proposed exchange would provide revenue to CLMD 1687 to partially fund the operation and maintenance of new street lighting services to be provided within the annexed territory. This territory, whose boundary is shown on the enclosed proposed annexation map, is being processed for the Board of Supervisors' concurrent approval of the annexation and transfer of ad valorem property tax between the affected taxing agencies and CLMD 1687.

For new annexations to a CLMD, our procedures require us to process the exchange of property tax revenues with all nonexempt taxing agencies. Under Section 99.01 of the California Revenue and Taxation Code, special districts providing new services to an area as a result of a jurisdictional change are entitled to a share of the annual tax increment generated in the area being annexed. CLMD 1687 meets the definition of a special district under Section 95(m) of the California Revenue and Taxation Code. CLMD 1687's share of the annual tax increment is to be taken from all of the other local taxing agencies providing services within the annexed area with the exception of school entities, which are exempted by law. If a taxing agency involved in the negotiation does not adopt a resolution providing for the exchange of property tax revenue, the Board can determine the exchange of property tax revenues for that taxing agency.

Enclosed is a Joint Resolution between Los Angeles County and the Water Agency approving and accepting the negotiated exchange of property tax revenues resulting from the annexation of the subject territory to CLMD 1687. Attached to the Joint Resolution is a Property Tax Transfer Resolution Worksheet listing the share of the annual tax increment to be exchanged with the Water Agency, other affected taxing agencies, and CLMD 1687. The tax-sharing ratios listed on the worksheets were calculated using a formula approved by the County Auditor-Controller and County Counsel. As shown on the Property Tax Transfer Resolution Worksheet for L 020-2019, Tax Rate Area 02472, the current tax share ratio for the Water Agency is 0.066978846. Out of the Water Agency's tax share, the Water Agency would allocate 0.001375387 to CLMD 1687 with a net share of 0.065603459 to the Water Agency. Monetarily speaking, a \$10,000 increment in assessed valuation of a parcel means that the parcel will pay an additional \$100 in property taxes, of which the Water Agency would receive \$6.5603 and CLMD 1687 would receive \$0.1375.

Please have the resolution executed and returned to us in the enclosed self-addressed envelope by June 3, 2020.

If you have any questions, please contact Ms. Tigist Desta, Traffic Safety and Mobility Division, at (626) 300-4755 or tdesta@pw.lacounty.gov.

Very truly yours,

MARK PESTRELLA Director of Public Works

EMIKO THOMPSON

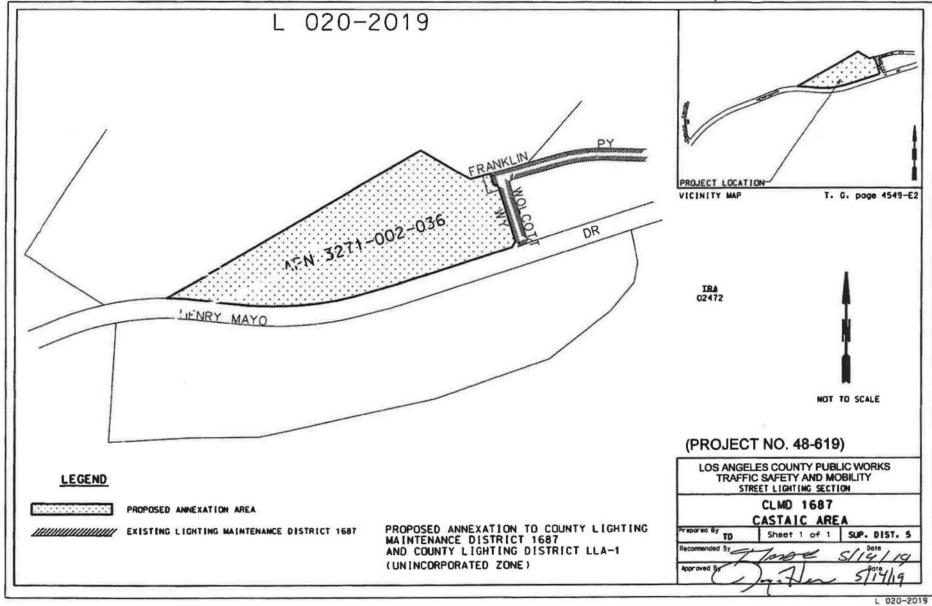
Assistant Deputy Director

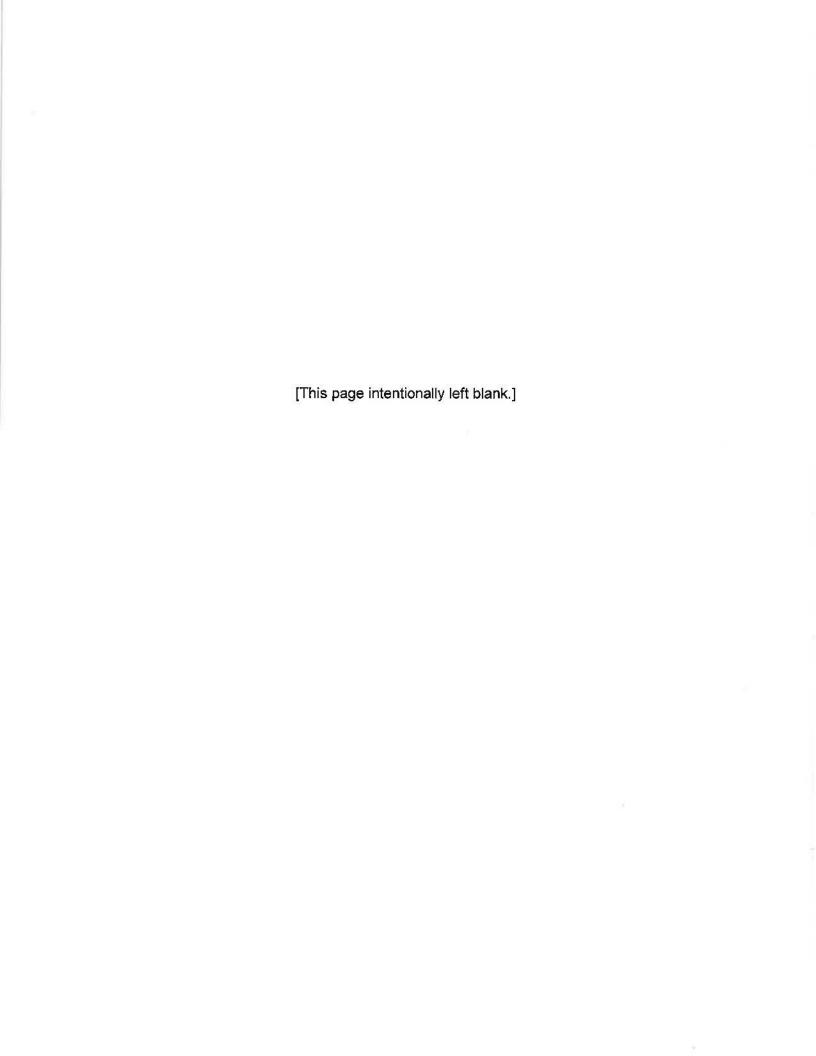
Traffic Safety and Mobility Division

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Enc.





ANNEXATION TO: CO LIGHTING MAINT DIST NO 1687
ACCOUNT NUMBER: 019.40
TRA: 02472
EFFECTIVE DATE: 07/01/2019
ANNEXATION NUMBER: L 020-2019 PROJECT NAME: L 0

PROJECT NAME: L 020-2019

DISTRICT SHARE:

0.020534657

ACCOUNT #	TAXING AGENCY	CURRENT TAX SHARE	PERCENT	PROPOSED DIST SHARE	ALLOCATED SHARE	ADJUSTMENTS	NET SHARE
001.05	LOS ANGELES COUNTY GENERAL	0.233255973	23.3267 %	0.020534657	0.004789841	-0.004902617	0.228353356
001.20	L.A. COUNTY ACCUM CAP OUTLAY	0.000133422	0.0133 %	0.020534657	0.000002739	0.000000000	0.000133422
003.01	L A COUNTY LIBRARY	0.028320522	2.8320 %	0.020534657	0.000581552	-0.000581552	0.027738970
005.25	ROAD DIST # 5	0.007357868	0.7357 %	0.020534657	0.000151091	-0.000151091	0.007206777
007.30	CONSOL. FIRE PRO.DIST.OF L.A.CO.	0.185810671	18.5810 %	0.020534657	0.003815558	-0.003815558	0.181995113
007.31	L A C FIRE-FFW	0.005358604	0.5358 %	0.020534657	0.000110037	0.000000000	0.005358604
030.10	L.A.CO.FL.CON.DR.IMP.DIST.MAINT.	0.002191276	0.2191 %	0.020534657	0.000044997	-0.000044997	0.002146279
030.70	LA CO FLOOD CONTROL MAINT	0.012401254	1.2401 %	0.020534657	0.000254655	-0.000254655	0.012146599
061.80	GREATER L A CO VECTOR CONTROL	0.000322714	0.0322 %	0.020534657	0.000006626	-0.000006626	0.000316088
302.01	CASTAIC LAKE WATER AGENCY	0.066978846	6.6978 %	0.020534657	0.001375387	-0.001375387	0.065603459
400.00	EDUCATIONAL REV AUGMENTATION FD	0.049275408	4.9275 %	0.020534657	0.001011853	EXEMPT	0.049275408
400.01	EDUCATIONAL AUG FD IMPOUND	0.131877650	13.1877 %	0.020534657	0.002708062	EXEMPT	0.131877650
400.15	COUNTY SCHOOL SERVICES	0.001654804	0.1654 %	0.020534657	0.000033980	EXEMPT	0.001654804
400.21	CHILDREN'S INSTIL TUITION FUND	0.003284204	0.3284 %	0.020534657	0.000067440	EXEMPT	0.003284204
440.01	CASTAIC UNION SCHOOL DISTRICT	0.069167040	6.9167 %	0.020534657	0.001420321	EXEMPT	0.069167040
440.06	CO.SCH.SERV.FD CASTAIC UNION	0.013471486	1.3471 %	0.020534657	0.000276632	EXEMPT	0.013471486
440.07	DEV.CTR. HDCPD.MINOR-CASTAIC	0.001180743	0.1180 %	0.020534657	0.000024246	EXEMPT	0.001180743
757.02	HART WILLIAM S UNION HIGH	0.094469945	9.4469 %	0.020534657	0.001939907	EXEMPT	0.094469945
757.06	CO.SCH.SERV.FD HART, WILLIAM S.	0.000393807	0.0393 %	0.020534657	0.000008086	EXEMPT	0.000393807

ANNEXATION NUMBER: L 020-2019 PROJECT NAME: L 020-2019

TRA: 02472

757.07 814.04	TAXING AGENCY HART, WILLIAM SELEM SCHOOL FUND SANTA CLARITA COMMUNITY COLLEGE	CURRENT TAX SHARE 0.049707136 0.043386627	PERCENT 4.9707 % 4.3386 %	PROPOSED DIST SHARE 0.020534657 0.020534657	ALLOCATED SHARE 0.001020718 0.000890929	ADJUSTMENTS EXEMPT EXEMPT	NET SHARE 0.049707136 0.043386627
***019.40	CO LIGHTING MAINT DIST NO 1687	0.00000000	0.0000 %	0.020534657	0.000000000	0.00000000	0.011132483
	TOTAL:	1.000000000	100.0000 %		0.020534657	-0.011132483	1.000000000