




BOARD MEMORANDUM

DATE: November 20, 2018
TO: Board of Directors
FROM: Eric Campbell 
Chief Finance and Administrative Officer
SUBJECT: November 19, 2018 Finance and Administration Committee Meeting

The Finance and Administration Committee met at 6:00 PM on Monday, November 19, 2018 in the Training Room of the Rio Vista Water Treatment Plant. In attendance were Committee Chair Dan Mortensen, Directors B. J. Atkins, Bob DiPrimio, Maria Gutzeit and R.J. Kelly. Staff members present were Erika Dill, Dirk Marks, Rochelle Patterson, Matt Stone and me. Financial consultants Robert Porr of Fieldman Rolapp and Mike Zizzi of Leaf and Cole were also present, as well as two members of the public. A copy of the agenda is attached.

Item 1: Public Comment – There was no public comment.

Item 2: Recommend Receiving and Filing NCWD December 31, 2017 Financial Statements – Recommended actions for this item are included in a separate report being submitted at the December 4, 2018 regular Board meeting.

Item 3: Recommend Approval of Financing Plan and Underwriter for Bond Funding – Recommended actions for this item are included in a separate report being submitted at the December 4, 2018 regular Board meeting.

Item 4: Discuss Authorizing Amendment No. 21 (the Contract Extension Amendment) to Water Supply Contract between the State of California Department of Water Resources and the Santa Clarita Valley Water Agency for Continued Service and the Terms and Conditions Thereof – Recommended actions for this item are included in a separate report being submitted at the December 18, 2018 regular Board meeting.

Item 5: Recommend Receiving and Filing of September 2018 Monthly Financial Report – The Committee reviewed the September 2018 Monthly Financial Report and recommended that the report be received and filed.

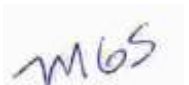
Item 6: Committee Planning Calendar – Staff and the Committee reviewed the FY 2018/19 Committee Planning Calendar.

Item 7: General Report on Finance and Administration Activities – Staff and the Committee discussed staff's inclination to transition from an annual fiscal year budget to a biennial budget. Based on positive feedback from the Committee, this idea will be further discussed with the balance of the Directors during the general report of a future Board meeting.

Item 8: Adjournment – The meeting adjourned at 7:47 PM.

EC/ed

Attachment




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Date: November 14, 2018

To: **Finance and Administration Committee**
Dan Mortensen, Chair
B. J. Atkins
Ed Colley
Robert DiPrimio
Dean Efstathiou
Maria Gutzeit
R. J. Kelly

From: Eric Campbell 
Chief Financial and Administrative Officer

The **Finance and Administration Committee** is scheduled to meet on **Monday, November 19, 2018 at 6:00 PM** at **Rio Vista Water Treatment Plant** located at 27234 Bouquet Canyon Road, Santa Clarita, CA 91350 in the Training Room.

MEETING AGENDA

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7.	General Report on Finance and Administration Activities	

8. Adjournment

* Indicates attachments

◆ To be distributed

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Pursuant to Government Code Section 54957.5, non-exempt public records that relate to open session agenda items and are distributed to a majority of the Board less than seventy-two (72) hours prior to the meeting will be available for public inspection at the Santa Clarita Valley Water Agency, located at 27234 Bouquet Canyon Road, Santa Clarita, California 91350, during regular business hours. When practical, these public records will also be made available on the Agency's Internet Website, accessible at <http://www.yourscvwater.com>.

Posted on November 14, 2018.