

# NOTICE AND CALL OF SPECIAL MEETING

Notice is hereby given that I, Thomas P. Campbell, President, of the Upper Santa Clara Valley Joint Powers Authority hereby call a **SPECIAL MEETING** of the Board of Directors of the Upper Santa Clara Valley Joint Powers Authority.

**Said SPECIAL MEETING of the Upper Santa Clara Valley Joint Powers Authority to be held on:**

**TUESDAY, APRIL 17, 2018 AT 7:00 PM  
OR IMMEDIATELY FOLLOWING THE  
SPECIAL DEVIL'S DEN WATER DISTRICT  
BOARD MEETING  
AT THE  
SANTA CLARITA VALLEY WATER AGENCY  
Rio Vista Water Treatment Plant  
Boardroom  
27234 Bouquet Canyon Road  
Santa Clarita, CA 91350**

## BOARD OF DIRECTORS

**PRESIDENT**  
THOMAS P. CAMPBELL

**VICE PRESIDENT**  
E.G. "JERRY" GLADBACH

WILLIAM C. COOPER  
R. J. KELLY

**EXECUTIVE DIRECTOR**  
MATTHEW G. STONE

**GENERAL COUNSEL**  
STRADLING YOCCA CARLSON  
& RAUTH, P.C.

**SECRETARY**  
APRIL JACOBS

Enclosed with and as part of this Notice and Call is an agenda for the meeting.

Signed: Thomas P. Campbell  
Thomas P. Campbell

Date: 4-11-18

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## SPECIAL MEETING AGENDA

UPPER SANTA CLARA VALLEY JOINT POWERS AUTHORITY  
Santa Clarita Valley Water Agency Boardroom  
27234 Bouquet Canyon Road  
Santa Clarita, CA 91350  
Tuesday, April 17, 2018 at 7:00 PM  
Or Immediately Following the  
Special Meeting of the  
Devil's Den Water District  
Board of Directors

### 1. REGULAR PROCEDURES

- 1.1. Call to Order
- 1.2. Pledge of Allegiance
- 1.3. Public Comments – Members of the public may comment as to items not on the agenda at this time. Members of the public wishing to comment on items covered in this agenda may do so now or prior to each item as they arise. Please complete and return a comment request form to the Agency Secretary. (Comments may, at the discretion of the Board's presiding officer, be limited to three minutes for each speaker.)
- 1.4. Acceptance of the Agenda

BOARD OF DIRECTORS

PRESIDENT  
THOMAS P. CAMPBELL

VICE PRESIDENT  
E.G. "JERRY" GLADBACH

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### 2. GENERAL AGENDA ITEMS

- 2.1. \* Approve Minutes of January 9, 2018 Regular Board Meeting
- 2.2. \* Elect 2018 Officers
- 2.3. \* Approve Receiving and Filing of the Second Quarter FY 2017/18 Investment Report

### 3. ADJOURNMENT

\* Indicates attachment

## NOTICES

Any person may make a request for a disability-related modification or accommodation needed for that person to be able to participate in the public meeting by telephoning (661) 297-1600, or writing to Santa Clarita Valley Water Agency at 27234 Bouquet Canyon Road, Santa Clarita, CA 91350. Requests must specify the nature of the disability and the type of accommodation requested. A telephone number or other contact information should be included so that Agency staff may discuss appropriate arrangements. Persons requesting a disability-related accommodation should make the request with adequate time before the meeting for the Agency to provide the requested accommodation.

27234 BOUQUET CANYON ROAD • SANTA CLARITA, CALIFORNIA 91350-2173  
PHONE NUMBER: 661 297-1600 • FAX 661 297-1611

April 17, 2018  
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Pursuant to Government Code Section 54957.5, non-exempt public records that relate to open session agenda items and are distributed to a majority of the Board less than seventy-two (72) hours prior to the meeting will be available for public inspection at the Santa Clarita Valley Water Agency, located at 27234 Bouquet Canyon Road, Santa Clarita, California 91350, during regular business hours. When practical, these public records will also be made available on the Agency's Internet Website, accessible at <http://www.yourscvwater.com>.

Posted on April 11, 2018.

M65

DRAFT

ITEM NO.  
2.1

Minutes of the regular meeting of the Upper Santa Clara Valley Joint Powers Authority –  
January 9, 2018

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A regular meeting of the Upper Santa Clara Valley Joint Powers Authority was held at Santa Clarita Valley Water Agency, 27234 Bouquet Canyon Road, Santa Clarita, CA 91350, at 7:44 PM on Tuesday, January 9, 2018 in the Boardroom. A copy of the Agenda is inserted in the Minute Book of the Authority preceding these minutes.

**DIRECTORS PRESENT:** Tom Campbell, William Cooper, Jerry Gladbach and R. J. Kelly were in attendance.

**DIRECTORS ABSENT:** None.

Also present: Matthew Stone, Executive Director; Tom Bunn, General Counsel for SCV Water Agency sitting in for the Authority’s Special Counsel; April Jacobs, Board Secretary; Valerie Pryor, SCV Water Agency Assistant General Manager; Beverly Johnson, Treasurer; Glen Price, Best Best and Krieger; SCV Water Agency staff; and members of the public.

President Campbell called the meeting to order at 7:44 PM. A quorum was present.

Upon motion of Vice President Gladbach, seconded by Director Kelly and carried, the Authority approved the Agenda by the following voice votes (Item 1.4):

President Campbell	Yes	Director Cooper	Yes
Vice President Gladbach	Yes	Director Kelly	Yes

Upon motion of Vice President Gladbach, seconded by Director Cooper and carried, the Authority approved the November 20, 2017 special Authority meeting minutes by the following voice votes (Item 2.1):

President Campbell	Yes	Director Cooper	Yes
Vice President Gladbach	Yes	Director Kelly	Yes

Upon motion of Director Cooper, seconded by Director Kelly and carried, the Board approved Resolution No. 2018-01 approving certain portions of an Official Statement in connection with the issuance of refunding revenue bonds and authorizing certain acts in connection therewith by the following voice votes (Item 2.2):

President Campbell	Yes	Director Cooper	Yes
Vice President Gladbach	Yes	Director Kelly	Yes

**RESOLUTION NO. 2018-01**

**RESOLUTION OF THE  
UPPER SANTA CLARA VALLEY JOINT POWERS AUTHORITY  
APPROVING CERTAIN PORTIONS OF AN OFFICIAL STATEMENT  
IN CONNECTION WITH THE ISSUANCE OF REFUNDING REVENUE BONDS  
AND AUTHORIZING CERTAIN ACTS IN CONNECTION THEREWITH**

**WHEREAS**, the Upper Santa Clara Valley Joint Powers Authority (the "Authority"), a joint exercise of powers authority duly organized and existing under and pursuant to the Constitution and laws of the State of California, has been requested to assist the Castaic Lake Water Agency (the "Agency") or its successor, the Santa Clarita Valley Water Agency ("SCVWA"), under and pursuant to Senate Bill 634 ("SB634"), to undertake the refunding of the Valencia Water Company's Senior Secured Notes (the "Notes") prior to or concurrently with the issuance of one or more series of Authority refunding revenue bonds;

**WHEREAS**, the Board of Directors of the Authority previously approved documents to refinance the Notes; and

**WHEREAS**, the Authority has determined to approve an official statement to be used in connection with the issuance of Authority refunding revenue bonds;

**NOW THEREFORE**, the Board of Directors of the Upper Santa Clara Valley Joint Powers Authority hereby finds, determines, declares and resolves as follows:

The preparation and distribution of the Preliminary Official Statement, including appendices F, G, H and I but excluding appendices A, B, C, D and E, (the "Authority Portion"), in substantially the form on file with the Secretary of the Board, is hereby approved, subject to final approval as to form by General Counsel and Stradling Yocca Carlson & Rauth, a Professional Corporation, as bond counsel ("Bond Counsel"). The Executive Director is hereby authorized to sign a certificate pursuant to Rule 15c2-12 promulgated under the Securities Exchange Act of 1934 relating to the Authority Portion of the Preliminary Official Statement.

The President, Vice President, Executive Director and Secretary are hereby authorized and directed to execute, approve and deliver the Authority Portion of the final Official Statement with such changes, insertions and omissions as may be approved by General Counsel and Bond Counsel, said Authority officers' execution being conclusive evidence of such approval. The underwriter named in the Preliminary Official Statement is hereby authorized to distribute copies of the Authority Portion of Preliminary Official Statement to persons who may be interested in the initial purchase of the previously approved Upper Santa Clarita Valley Joint Powers Authority bonds (the "Bonds") and is directed to deliver copies of the final version of the Authority Portion of the Official Statement to all actual initial purchasers of the Bonds.

This resolution shall take effect immediately.

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Upon motion of Director Kelly, seconded by Vice President Gladbach and carried, the meeting was adjourned at 7:52 PM by the following voice votes (Item 3):

President Campbell	Yes	Director Cooper	Yes
Vice President Gladbach	Yes	Director Kelly	Yes

\_\_\_\_\_  
April Jacobs, Board Secretary

ATTEST:

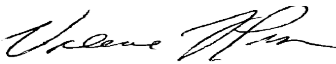
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President

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**UPPER SANTA CLARA VALLEY JOINT POWERS AUTHORITY**

Date: April 9, 2018  
To: Upper Santa Clara Valley Joint Powers Authority Board of Directors  
From: Valerie L. Pryor   
Subject: Elect 2018 Officers

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**SUMMARY AND DISCUSSION**

The Upper Santa Clara Valley Joint Powers Authority (JPA) is a joint powers authority formed by a joint exercise of powers agreement between the Santa Clarita Valley Water Agency (SCV Water) and the Devil's Den Water District (DDWD). The JPA takes the standard form of a JPA authorized by Chapter 5 of Division 7 of Title 1 of the Government Code of the State of California. The governing Board has three members appointed by SCV Water and two members appointed by DDWD. The by-laws required election and confirmation of officers as the first order of business at the first meeting of the Authority, regular or special, held in each calendar year.

The officers to be elected or confirmed for calendar year 2018 are as follows:

- President – by election
- Vice-President – by election
- Secretary – Secretary of SCV Water
- Executive Director – General Manager of SCV Water
- Treasurer – Treasurer of DDWD

**RECOMMENDATION**

That the Authority elect or confirm the following officers for calendar year 2018:

- President
- Vice President
- Treasurer
- Executive Director
- Secretary

VLP

*MBS*

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ITEM NO.  
2.3

**Upper Santa Clara Valley Joint  
Powers Authority**

**Approve Receiving and Filing  
of the  
Second Quarter FY 2017/18  
Investment Report**

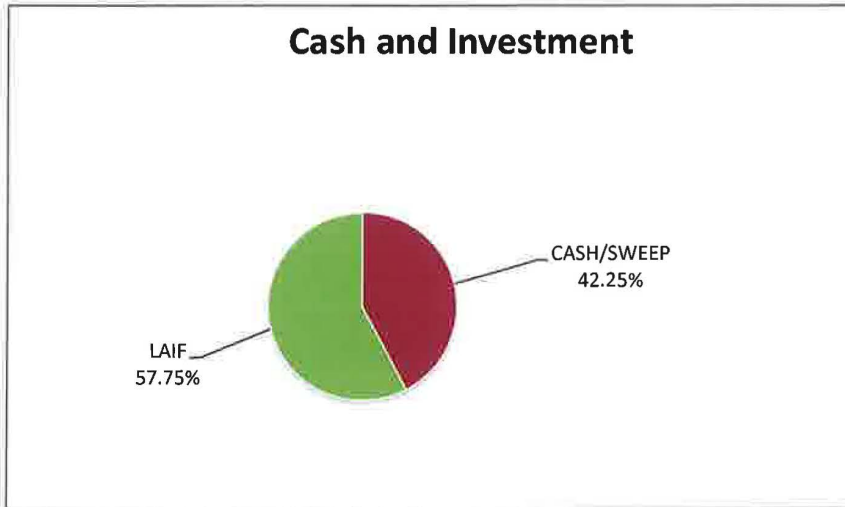
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**Upper Santa Clara Valley Joint Powers Authority  
Cash and Investment Summary  
As of December 31, 2017**

	BALANCE	% OF TOTAL	WGHTD. AVG. YIELD
Cash & Sweep Account	\$ 5,000	42.25%	0.000%
LAIF	6,834	57.75%	1.070%
<b>Total Cash and Investment</b>	<b>\$ 11,834</b>	<b>100.00%</b>	

I certify the cash and investments balance of the Upper Santa Clara Valley Joint Powers Authority.

*Beverly Johnson*  
 \_\_\_\_\_  
 Beverly Johnson  
 Treasurer



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**Upper Santa Clara Valley Joint Powers Authority  
Cash and Investment Activity  
As of December 31, 2017**

	CASH & SWEEP	LAIF	TOTAL
Cash & Investments @ 10/1/17	\$ 5,000	\$ 6,816	\$ 11,816
Cash & Sweep Transactions:			
Receipts:	-		-
	-		-
Disbursements:	-		-
	-		-
Investment Transactions:			
LAIF Transactions:			
Interest Deposited		18	18
In/Out	-	-	-
CLWA pass through investment	-	-	-
SCWD pass through investment		-	-
Cash & Investments @ 12/31/17	\$ 5,000	\$ 6,834	\$ 11,834

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