

RESOLUTION NO. SCV-278

**RESOLUTION OF THE
BOARD OF DIRECTORS OF THE SANTA CLARITA VALLEY WATER AGENCY
ADOPTING THE APPROPRIATION LIMIT
FOR FY 2022/23**

WHEREAS, the Agency's General Manager has caused to be prepared a calculation of the Agency's annual appropriation limit for the Agency FY 2022/23; and

WHEREAS, documentation used in the determination of said appropriation limit has been publicly available at the Agency's offices for the period required by law; and

WHEREAS, Proposition 111 has determined that the appropriation limit may be set by using either the change in California per capita income or the change in assessed value of non-residential development; and

WHEREAS, it has been determined that the change in California per capita income is the appropriation selection of the Agency; and

WHEREAS, the calculation is hereby found to have been completed in full accordance with Article XIII-B of the California State Constitution and the implementing legislation for Article XIII-B.

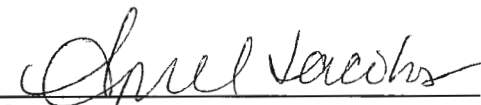
NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Santa Clarita Valley Water Agency does hereby, based upon said calculation, adopt the sum of \$51,330,900 as its FY 2022/23 appropriation limit.



President

I, the undersigned, hereby certify: That I am the duly appointed and acting Secretary of the Santa Clarita Valley Water Agency, and that at a regular meeting of the Board of Directors of said Agency held on June 7, 2022 the foregoing Resolution No. SCV-278 was duly and regularly adopted by said Board, and that said resolution has not been rescinded or amended since the date of its adoption, and that it is now in full force and effect.

DATED: June 7, 2022



Secretary



**Santa Clarita Valley Water Agency
GANN Appropriations Limit
Fiscal Year 2022/23 Calculation**

	<u>Ratio</u>	<u>Amount</u>
Fiscal Year 2021/22 GANN Limit		\$ 47,923,934
2022 to 2023 Change in California Per Capita Income ¹	1.075500	
2022 to 2023 Change in Population ¹	0.995902	
Calculation Factor (1.075500 x .995902)	1.071093	
Fiscal Year 2022/23 GANN Limit (\$47,923,934 x 1.0710939)		\$ 51,330,990
Estimated Proceeds from General Property Taxes ²		<u>30,244,543</u>
Amount under Limit		<u>\$ 21,086,447</u>

¹ Source: California Department of Finance Price Factor and Population Information May 2022

² Source: SCV Water FY 2022/23 Revised Budget