

Minutes of the Regular Meeting of the Board of Directors of the Santa Clarita Valley Water Agency – June 16, 2020

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A regular meeting of the Board of Directors of the Santa Clarita Valley Water Agency was held via teleconference at 6:30 PM on Tuesday, June 16, 2020. A copy of the Agenda is inserted in the Minute Book of the Agency preceding these minutes.

DIRECTORS PRESENT: B. J. Atkins, Ed Colley, Kathy Colley, William Cooper, Robert DiPrimio, Jeff Ford, Jerry Gladbach, Maria Gutzeit, R. J. Kelly, Gary Martin, Dan Mortensen and Lynne Plambeck via teleconference.

DIRECTORS ABSENT: None.

Also present via teleconference: General Manager Matthew Stone, General Counsel Tom Bunn, Board Secretary April Jacobs, Assistant General Manager Steve Cole, Chief Financial and Administrative Officer Eric Campbell, Director of Finance and Administration Rochelle Patterson, Controller Amy Aguer; Director of Tech Services Cris Perez, Management Analyst Erika Dill, Financial Analyst Darine Conner, Administrative Technician Eunie Kang, Public Information Officer Kathie Martin, Senior IT Technician Jeff Herbert; additional SCV Water staff, Consultants from Fieldman, Rolapp and Associates Robert Porr and Stradling Attorney Dough Brown, and members of the public. and members of the public.

President Martin called the meeting to order at 6:30 PM. A quorum was present.

Upon motion of Director Plambeck, seconded by Director DiPrimio and carried, the Board approved the agenda by the following roll call votes (Item 4):

Director Atkins	Yes	Director E. Colley	Yes
Director K. Colley	Yes	Director Cooper	Yes
Director DiPrimio	Yes	Director Ford	Yes
Vice President Gladbach	Yes	Vice President Gutzeit	Yes
Director Kelly	Yes	President Martin	Yes
Director Mortensen	Yes	Director Plambeck	Yes

Upon motion of Director Kelly, seconded by Director Plambeck and carried, the Board approved the Consent Calendar by the following roll call votes (Item 5):

Director Atkins	Yes	Director E. Colley	Yes
Director K. Colley	Yes	Director Cooper	Yes
Director DiPrimio	Yes	Director Ford	Yes
Vice President Gladbach	Yes	Vice President Gutzeit	Yes
Director Kelly	Yes	President Martin	Yes
Director Mortensen	Yes	Director Plambeck	Yes

Upon motion of Director DiPrimio, seconded by Director Cooper, in accordance with Section 14(a) of the Santa Clarita Valley Water Agency Act, regarding the issuance of \$7.4 million new debt for the retail functions of the Agency in excess of the \$10,000,000 limitation as set forth in Section 14(a) (which required a four-fifths vote) and by a vote of 9 Ayes and 3 No's, as stated below, by the following roll call votes, this item did not pass (Item 6.1):

Director Atkins	Yes	Director E. Colley	No
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Director K. Colley	No	Director Cooper	Yes
Director DiPrimio	Yes	Director Ford	Yes
Vice President Gladbach	Yes	Vice President Gutzeit	Yes
Director Kelly	Yes	President Martin	Yes
Director Mortensen	Yes	Director Plambeck	No

Upon motion of Director Mortensen, seconded by Director Gladbach and carried, the Board approved Resolution No. SCV-156 approving a Preliminary Official Statement and authorizing certain other actions in connection with the issuance of the Series 2020A and 2020B Revenue Bonds (new bonds and refunding of 2010A, 2015A, 2016A and 2017A Revenue Bonds), which included the capped retail debt of \$10 million adjusted for change in assessed valuation from 2018 to date with \$38.4 million for Regional by the following roll call votes (Item 6.1):

Director Atkins	Yes	Director E. Colley	No
Director K. Colley	No	Director Cooper	Yes
Director DiPrimio	Yes	Director Ford	Yes
Vice President Gladbach	Yes	Vice President Gutzeit	Yes
Director Kelly	Not Present	President Martin	Yes
Director Mortensen	Yes	Director Plambeck	No

**RESOLUTION NO. SCV-156**

**RESOLUTION OF THE BOARD OF DIRECTORS  
 OF THE SANTA CLARITA VALLEY WATER AGENCY  
 APPROVING CERTAIN PORTIONS OF AN OFFICIAL STATEMENT  
 IN CONNECTION WITH BONDS TO BE ISSUED  
 BY THE UPPER SANTA CLARITA VALLEY JOINT POWERS AUTHORITY  
 AND AUTHORIZING CERTAIN ACTS IN CONNECTION THEREWITH**

**WHEREAS**, the Board of Directors (the "Board") of the Santa Clarita Valley Water Agency (the "Agency") has previously requested the Upper Santa Clara Valley Joint Powers Authority (the "Authority") to issue one or more series of revenue bonds to effect the financing of the acquisition of certain capital improvements on behalf of the Agency and the refinancing of the acquisition of certain capital improvements on behalf of the Agency; and

**WHEREAS**, the Board of Directors of the Agency previously approved documents to finance or refinance, as applicable, the acquisition of certain capital improvements by the Authority on behalf of the Agency; and

**WHEREAS**, the Agency has determined to approve certain portions an official statement relating to the Agency to be used in connection with the issuance of Authority revenue bonds.

**NOW, THEREFORE**, the Board of Directors of the Santa Clarita Valley Water Agency hereby finds, determines, declares and resolves as follows:

**SECTION 1.** The preparation and distribution of Appendices A and B of the Preliminary Official Statement (the "Agency Portion"), in substantially the form on file with the Secretary of the Board, is hereby approved, subject to final approval as to form by General Counsel and Stradling Yocca Carlson & Rauth, a Professional Corporation, as bond counsel ("Bond Counsel"). The General Manager is hereby authorized to sign a certificate pursuant to Rule

15c2-12 promulgated under the Securities Exchange Act of 1934 relating to the Agency Portion of the Preliminary Official Statement.

**SECTION 2.** The President, Vice President, General Manager and Secretary are hereby authorized and directed to execute, approve and deliver the Agency Portion of the final Official Statement with such changes, insertions and omissions as may be approved by General Counsel and Bond Counsel, said Agency officers' execution being conclusive evidence of such approval. The underwriters named in the Preliminary Official Statement are hereby authorized to distribute copies of the Agency Portion of Preliminary Official Statement to persons who may be interested in the initial purchase of the previously approved Upper Santa Clarita Valley Joint Powers Authority bonds (the "Bonds") and are directed to deliver copies of the final version of the Agency Portion of the Official Statement to all actual initial purchasers of the Bonds.

**SECTION 3.** This resolution shall take effect immediately.

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**General Manager's Report on Activities, Projects and Programs (Item 7).**

The General Manager reported that consistent with the authority granted to the General Manager in Section 5.2 of the Purchasing Policy, the General Manager hereby determines that, based on the reasons and detail described below, there was an emergency that required immediate action and it was necessary to dispense with the public bidding requirement.

He stated that on Friday, June 12, 2020 at approximately 2:00 AM, a 14" PVC mainline ruptured in the east bound lanes of Decoro Drive at the intersection of Blueridge Drive. Both east bound lanes (2 lanes) of Decoro Drive were immediately closed by the SCV Water staff. On-call staff had the line isolated by 2:30 AM and operations crews began to mobilize for the repairs. No customers were out of water. Due to the importance of this roadway for traffic circulation in the Santa Clarita Valley, the City requested paving be completed immediately. Significant damage to a large section of roadway was done by the break and subsequent flooding. Mobilized SCV Water crews immediately began the process of repair of the pipeline and restoration of the roadway. The local paving contractor (RC Becker) was contacted and arrived on scene to aid in assessment of damages which required paving repairs. By 12:30 PM on Friday, June 12, 2020 the leak had been repaired. Paving crews completed demo and subgrade on Friday, June 12, 2020 and paving would be completed by 9:00 PM Saturday, June 13, 2020. It was expected that all traffic control would be removed and all lanes re-opened to traffic by 10:00 PM on Saturday, June 13, 2020.

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**President's Report (Item 8).**

President Martin advised the Board that until further notice all Board and Committee meetings would be via teleconference. He also reported on upcoming events and reminded the Board of the USCJVPA meeting that will follow the SCV Water Board meeting tonight.

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**AB 1234 Reports (Item 9).**

Written reports were submitted by President Martin, Vice President Gladbach and Director Atkins and were included in the Board packet which is part of the record. Additional reports were submitted by President Martin which were posted on the SCV Water website, OnBoard and are part of the record.

Director Atkins reported that he attended the SCVEDC New Economic Outlook Forecast Webinar on June 3, 2020.

Director Cooper reported that he attended the SCVEDC New Economic Outlook Forecast Webinar on June 3, 2020.

There were no further AB 1234 Reports.

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**Director Reports (Item 10).**

Director Gladbach reported on the JPIA property insurance rates and that due to the current world situations some customer property rates have gone up by 80%, the average is about 50% to 60%. The JPIA's reinsurance rate was 35% which they were able to negotiate down. The JPIA Executive Committee had long discussions regarding rate increases with the hope of balancing things out from year to year. He noted that rates should have been increased by 30% to JPIA customers but understanding that (1) not all models are right, (2) JPIA reserves and (3) not wanting to have members take on a 30% increase, they raised their rates by 10%.

There were no other Director reports.

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**Director Requests for Approval for Event Attendance (Item 11).**

There were no Director requests for event attendance.

Director Plambeck requested to attend the Greater Ventura County Groundwater Dependent Ecosystem Webinar being held on June 19, 2020. This event is preapproved and did not need approval by the Board to attend.

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**Request for Future Agenda Items (Item 12).**

There were no requests for future agenda items.

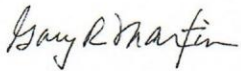
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Upon motion of Director Mortensen, seconded by Director Kelly and carried, the meeting was adjourned at 7:52 PM by the following roll call votes (Item 13):

Director Atkins                    Yes  
Director K. Colley                Yes  
Director DiPrimio                Yes  
Vice President Gladbach        Yes  
Director Kelly                    Yes  
Director Mortensen               Yes

Director E. Colley                Yes  
Director Cooper                  Yes  
Director Ford                    Yes  
Vice President Gutzeit         Yes  
President Martin                  Yes  
Director Plambeck                Yes

  
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April Jacobs, Board Secretary

ATTEST:

  
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President of the Board

