



**UPPER SANTA CLARA VALLEY  
JOINT POWERS AUTHORITY  
TELECONFERENCE  
REGULAR BOARD MEETING**

**TUESDAY, JUNE 1, 2021  
START TIME: SEE AGENDA**

Join the Board meeting from your  
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<https://scvwa.zoomgov.com/j/1611233700>

Listen in Toll Free by Phone  
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Webinar ID: 161 123 3700

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When the Board President announces the agenda item you wish to speak on, click the **“raise hand” feature in Zoom\***. You will be notified when it is your turn to speak.

**To participate in public comment via phone:**

When the Board President announces the agenda item you wish to speak on, **dial \*9 to raise your hand**. Phone participants will be called on by the **LAST TWO digits** of their phone number. **When it is your turn to speak, dial \*6 to unmute**. When you are finished with your public comment dial **\*6 to mute**.

Can't attend? If you wish to still have your comments/concerns addressed by the Board of Directors, all written public comments can be submitted by 4:30 PM the day of the meeting by either e-mail or mail.\*\* Please send all written comments to the Board Secretary. Refer to the Board Agenda for more information.

\*For more information on how to use Zoom go to [support.zoom.us](https://support.zoom.us) or for “raise hand” feature instructions, visit <https://support.zoom.us/hc/en-us/articles/205566129-Raise-Hand-In-Webinar>

\*\*All written comments received after 4:30 PM the day of the meeting will be posted to [yourscvwater.com](http://yourscvwater.com) the next day. Public comments can also be heard the night of the meeting.

**Disclaimer:** Pursuant to the Executive Order N-29-20 issued by Governor Newsom, public may not attend meetings in person. Public may use the above methods to attend and participate in the public board meetings.

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**UPPER SANTA CLARA VALLEY JOINT POWERS AUTHORITY  
REGULAR MEETING AGENDA**

**SANTA CLARITA VALLEY WATER AGENCY  
RIO VISTA WATER TREATMENT PLANT  
27234 BOUQUET CANYON ROAD  
SANTA CLARITA, CA 91350**

**TUESDAY, JUNE 1, 2021 AT 7:00 PM  
OR IMMEDIATELY FOLLOWING  
THE REGULAR MEETING OF THE  
SANTA CLARITA VALLEY WATER AGENCY  
BOARD OF DIRECTORS**

**TELECONFERENCE ONLY  
NO PHYSICAL LOCATION FOR MEETING**

**TELECONFERENCING NOTICE**

Pursuant to the provisions of Executive Order N-29-20 issued by Governor Gavin Newsom on March 17, 2020, any Director may call into an Agency Board meeting using the Agency's **Call-In Number 1-(833)-568-8864, Webinar ID: 161 123 3700** or **Zoom Webinar by clicking on the link <https://scvwa.zoomgov.com/j/1611233700>** without otherwise complying with the Brown Act's teleconferencing requirements.

Pursuant to the above Executive Order, the public may not attend the meeting in person. Any member of the public may listen to the meeting or make comments to the Board using the call-in number or Zoom Webinar link above. Please see the notice below if you have a disability and require an accommodation in order to participate in the meeting.

We request that the public submit any comments in writing if practicable, which can be sent to [ajacobs@scvwa.org](mailto:ajacobs@scvwa.org) or mailed to April Jacobs, Board Secretary, Santa Clarita Valley Water Agency, 27234 Bouquet Canyon Road, Santa Clarita, CA 91350. All written comments received before 4:30 PM the day of the meeting will be distributed to the Board members and posted on the Santa Clarita Valley Water Agency website prior to the start of the meeting. Anything received after 4:30 PM the day of the meeting will be posted on the SCV Water website the following day.

**1. REGULAR PROCEDURES**

- 1.1. Call to Order
- 1.2. Public Comments – Members of the public may comment as to items not on the Agenda at this time. Members of the public wishing to comment on items covered in this Agenda may do so now or at the time each item is considered. (Comments may, at the discretion of the Board's presiding officer, be limited to three minutes for each speaker.)
- 1.3. Approval of the Agenda

27234 BOUQUET CANYON ROAD • SANTA CLARITA, CALIFORNIA 91350-2173  
PHONE NUMBER: 661 297-1600 • FAX 661 297-1611

**BOARD OF DIRECTORS**

**PRESIDENT**  
E. G. "JERRY" GLADBACH

**VICE PRESIDENT**  
JEFF FORD

ED COLLEY  
GARY MARTIN  
DAN MORTENSEN

**EXECUTIVE DIRECTOR**  
MATTHEW G. STONE

**GENERAL COUNSEL**  
BEST BEST AND KRIEGER

**SECRETARY**  
APRIL JACOBS

<b><u>2. GENERAL AGENDA ITEMS</u></b>	<b><u>PAGE</u></b>
2.1. * Approve Minutes of the March 2, 2021 Regular Upper Santa Clara Valley Joint Powers Authority Meeting	5
2.2. * Approve a Resolution Adopting the FY 2021/22 and FY 2022/23 Budgets	9
2.3. * Approve Receiving and Filing of the Third Quarter Fiscal Year 2020/21 Investment Report	15

**3. ADJOURNMENT**

- \* Indicates Attachment
- ◆ Indicates Handout

**NOTICES**

Any person may make a request for a disability-related modification or accommodation needed for that person to be able to participate in the public meeting by telephoning April Jacobs, Secretary to the Authority, at (661) 297-1600, or in writing to Santa Clarita Valley Water Agency at 27234 Bouquet Canyon Road, Santa Clarita, CA 91350. Requests must specify the nature of the disability and the type of accommodation requested. A telephone number or other contact information should be included so that Agency staff may discuss appropriate arrangements. Persons requesting a disability-related accommodation should make the request with adequate time before the meeting for the Agency to provide the requested accommodation.

Pursuant to Government Code Section 54957.5, non-exempt public records that relate to open session agenda items and are distributed to a majority of the Board less than seventy-two (72) hours prior to the meeting will be available for public inspection at the Santa Clarita Valley Water Agency, located at 27234 Bouquet Canyon Road, Santa Clarita, CA 91350, during regular business hours. When practical, these public records will also be made available on the Agency's Internet Website, accessible at <http://www.yourscvwater.com>.

Posted on May 26, 2021.

M65

Minutes of the Regular Meeting of the Upper Santa Clara Valley Joint Powers Authority –  
March 2, 2021

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A regular meeting of the Upper Santa Clara Valley Joint Powers Authority was held via teleconference at 9:40 PM on Tuesday, March 2, 2021. A copy of the Agenda is inserted in the Minute Book of the Authority preceding these minutes.

DIRECTORS PRESENT: Ed Colley, Jeff Ford, Jerry Gladbach, Gary Martin and Dan Mortensen via teleconference.

DIRECTORS ABSENT: None.

Also present via teleconference: Executive Director Matthew Stone, General Counsel for SCV Water Agency Joe Byrne, Board Secretary April Jacobs, SCV Water Assistant General Manager Steve Cole, SCV Water Chief Financial and Administrative Officer Eric Campbell, SCV Water Director of Finance and Administration Rochelle Patterson, Financial Analyst Darine Conner, Executive Assistant Leticia Quintero, Senior Office Assistant Terri Bell, Accounting Tech II Kyle Arnold, and members of the public.

The meeting was called to order at 9:40 PM. A quorum was present.

Upon motion of Director Gladbach, seconded by Director Colley and carried, the Authority approved the Agenda by the following roll call votes (Item 1.3):

Director Colley	Yes	Director Ford	Yes
Director Gladbach	Yes	Director Martin	Yes
Director Mortensen	Yes		

Upon motion of Director Colley, seconded by Director Gladbach and carried, the Authority approved the June 16, 2020 regular Authority meeting minutes by the following roll call votes (Item 2.1):

Director Colley	Yes	Director Ford	Abstained
Director Gladbach	Yes	Director Martin	Yes
Director Mortensen	Yes		

Director Martin announced the next item on the Agenda was the election of officers.

Director Martin nominated Director Colley and Director Colley nominated Director Mortensen for President of the Authority. Both Director’s Colley and Mortensen declined the nominations.

Director Ford then nominated Director Gladbach for President of the Authority and Director Colley nominated Director Ford for Vice President of the Authority. Upon motion of Director Colley, seconded by Director Martin and carried by a slate vote, the Authority elected the following officers:

Elected Officers:

- Director Gladbach – President
- Director Ford – Vice President

Appointed Officers:

Board Secretary: April Jacobs  
Treasurer: Rochelle Patterson  
Executive Director: Matthew Stone

By the following roll call votes (Item 2.2):

Director Colley	Yes	Director Ford	Yes
Director Gladbach	Yes	Director Martin	Yes
Director Mortensen	Yes		

Upon motion of Director Colley, seconded by Director Mortensen and carried, the Authority received and filed the combined Upper Santa Clara Valley Joint Powers Authority Financial Statement which was included in the SCV Water's Financial Statement, for the Period of July 1, 2019 to June 30, 2020 by the following roll call votes Item (2.3):

Director Colley	Yes	Vice President Ford	Yes
President Gladbach	Yes	Director Martin	Yes
Director Mortensen	Yes		

Upon motion of Director Martin, seconded by Director Colley and carried, the Authority approved Resolution No. 2021-01 adopting the revised Investment Policy by the following roll call votes (Item 2.4):

Director Colley	Yes	Vice President Ford	Yes
President Gladbach	Yes	Director Martin	Yes
Director Mortensen	Yes		

**RESOLUTION NO. 2021-01**

**A RESOLUTION OF THE  
UPPER SANTA CLARA VALLEY JOINT POWERS AUTHORITY  
ADOPTING A REVISED INVESTMENT POLICY**

**<https://yourscvwater.com/wp-content/uploads/2021/04/Resolution-2021-02.pdf>**

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Upon motion of Director Mortensen, seconded by Director Colley and carried, the Authority received and filed the Fourth Quarter Fiscal Year 2019/20 Investment Report by the following roll call votes (Item 2.5):

Director Colley	Yes	Vice President Ford	Yes
President Gladbach	Yes	Director Martin	Yes
Director Mortensen	Yes		

Upon motion of Director Mortensen, seconded by Director Colley and carried, the Authority received and filed the First and Second Quarter Fiscal Year 2020/21 Investment Reports by the following roll call votes (Item 2.6):

Director Colley	Yes	Vice President Ford	Yes
President Gladbach	Yes	Director Martin	Yes
Director Mortensen	Yes		

The meeting was adjourned at 10:13 PM (Item 3).

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April Jacobs, Board Secretary

ATTEST:

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President

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**UPPER SANTA CLARA VALLEY JOINT POWERS AUTHORITY**

Date: June 1, 2021  
To: Upper Santa Clara Valley Joint Powers Authority Board of Directors  
From: Rochelle Patterson *RP*  
Treasurer  
Subject: Approve a Resolution Adopting the FY 2021/22 and FY 2022/23 Budgets

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**SUMMARY AND DISCUSSION**

Upper Santa Clara Valley Joint Powers Authority's (Authority) biennial budget covers fiscal years 2021/22 and 2022/23. The FY 2021/22 budget includes minimal interest income. There are no anticipated bond issuances during FY 2021/22.

The FY 2022/23 budgets includes \$75 million in new bond proceeds, along with a bond refinancing of \$20 million. The estimated revenues will be \$95 million plus minimal interest income. The estimated expenses will be \$95,000,000 as these funds will be transferred to an SCV Water Bond Proceeds fund or used to pay off a prior SCV Water capital-project financing of \$20 million.

**FINANCIAL CONSIDERATIONS**

The Authority will collect revenues equal to the amount of expenses.

**RECOMMENDATION**

That the Upper Santa Clara Valley Joint Powers Authority approve the attached resolution adopting the FY 2021/22 Budget, the FY 2022/23 Budget and amending the FY 2021/21 Budget.

Attachments

RP:aa

*M65*

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**RESOLUTION NO. XXXX**

**RESOLUTION OF THE  
UPPER SANTA CLARA VALLEY JOINT POWERS AUTHORITY  
ADOPTING THE BUDGETS FOR FISCAL YEARS 2021/22 and 2022/23**

**WHEREAS**, the Upper Santa Clara Valley Joint Powers Authority (Authority) adopts a budget prior to the commencement of each fiscal year; and

**WHEREAS**, the Board of Directors has reviewed the Final FY 2020/21 Budget.

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Directors of the Upper Santa Clara Valley Joint Powers Authority hereby:

1. Adopts as its FY 2021/22 and FY 2022/23 Budgets the attached Budgets.
2. Appropriates the Transfer Outs and Operating Expenses FY 2022/23 as shown in the attached Budget. The Authority does not anticipate issuing debt in FY 2021/22.
3. Authorizes the Executive Director to move operating appropriations from one-line item to another, provided that the total appropriation by fund is not changed.
4. Amends the FY 2020/21 Budget as shown in the attached Budget.

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**UPPER SANTA CLARA VALLEY JPA  
FY 2021/22 and FY 2022/23**

	Actual FY 2019/20	Budget FY 2020/21	Projected FY 2020/21	Proposed Budget FY 2021/22	Proposed Budget FY 2022/23
<b>REVENUES</b>					
Bond Issuance	\$ -	\$ 55,000,000	\$ 55,000,000	\$ -	\$ 75,000,000
Other Financing Sources					20,000,000
Investment Income	147	100	43	12	25
<b>Total Upper SCV JPA Revenues</b>	<b>\$ 147</b>	<b>\$ 55,000,100</b>	<b>\$ 55,000,043</b>	<b>\$ 12</b>	<b>\$ 95,000,025</b>
<b>EXPENSES</b>					
General & Administration	1,910				
Transfer Out (Bond Issuances & Refinances)		55,000,000	55,000,000		95,000,000
Contingencies					
<b>Total Upper SCV JPA Expenses</b>	<b>\$ 1,910</b>	<b>\$ 55,000,000</b>	<b>\$ 55,000,000</b>	<b>\$ -</b>	<b>\$ 95,000,000</b>
<i>Available Cash Balance, July 1</i>	\$ 13,992	\$ 12,229	\$ 12,329	\$ 12,372	\$ 12,384
Total Revenues	147	55,000,100	55,000,043	12	95,000,025
Total Expenses	1,910	55,000,000	55,000,000	-	95,000,000
<b>Ending Cash Balance, June 30</b>	<b>\$ 12,229</b>	<b>\$ 12,329</b>	<b>\$ 12,372</b>	<b>\$ 12,384</b>	<b>\$ 12,409</b>

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ITEM NO.  
2.3

**Upper Santa Clara Valley  
Joint Powers Authority**

**Approve Receiving and Filing the  
Third Quarter FY 2020/21  
Investment Report**

**March 31, 2021**

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**Upper Santa Clara Valley Joint Powers Authority  
Cash and Investment Summary  
As of March 31, 2021**

	BALANCE	% OF TOTAL	WGHTD. AVG. YIELD	
Cash & Sweep Account	\$ 5,000	40.80%	0.000%	40.80%
LAIF	7,256	59.20%	0.440%	59.20%
<b>Total Cash and Investment</b>	<b>\$ 12,256</b>	<b>100.00%</b>		

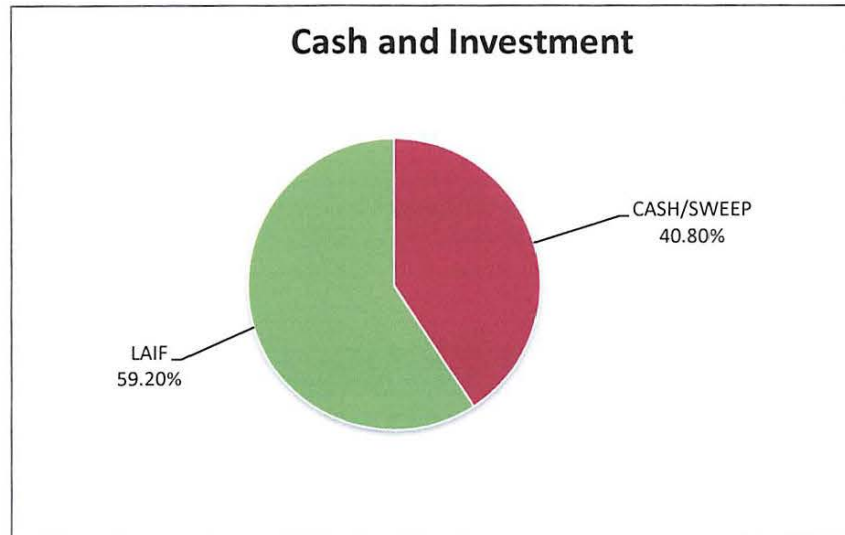
We certify that all investment actions executed since the last investment report have been made in full compliance with the Investment Policy as adopted by the Board of Directors, and that the Agency will meet its expenditure obligations for the next 6 months as required by Government Code Section 53646(b)(2) and (3), respectively.



Rochelle Patterson  
Treasurer



Amy Aguer  
Controller



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**Upper Santa Clara Valley Joint Powers Authority  
Cash and Investment Activity  
As of March 31, 2021**

	CASH & SWEEP	LAIF	TOTAL
Cash & Investments @ 1/1/2021	\$ 5,000	\$ 7,244.52	\$ 12,244.52
Cash & Sweep Transactions:			
Receipts:	-		-
	-		-
Disbursements:	-		-
	-		-
Investment Transactions:			
LAIF Transactions:			
Interest Deposited	-	11.45	11.45
Interest Receivable	-	-	-
SCV Water Pass-Through Investment	-	-	-
Cash & Investments @ 3/31/2021	\$ 5,000	\$ 7,255.97	\$ 12,255.97

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