

NOTICE AND CALL OF SPECIAL MEETING

Notice is hereby given that I, Maria Gutzeit, President, of the Upper Santa Clara Valley Joint Powers Authority hereby call a **SPECIAL MEETING** of the Board of Directors of the Upper Santa Clara Valley Joint Powers Authority.

Said SPECIAL MEETING of the Upper Santa Clara Valley Joint Powers Authority to be held on:

**TUESDAY, OCTOBER 16, 2018 AT 7:00 PM
OR IMMEDIATELY FOLLOWING THE
SPECIAL MEETING OF THE
DEVIL'S DEN WATER DISTRICT
BOARD OF DIRECTORS
BOARD MEETING**

**AT THE
SANTA CLARITA VALLEY WATER AGENCY
RIO VISTA WATER TREATMENT PLANT
BOARDROOM
27234 BOUQUET CANYON ROAD
SANTA CLARITA, CA 91350**

BOARD OF DIRECTORS

**PRESIDENT
MARIA GUTZEIT**

**VICE PRESIDENT
R.J. KELLY**

**ED COLLEY
WILLIAM C. COOPER
E.G. "JERRY" GLADBACH**

**EXECUTIVE DIRECTOR
MATTHEW G. STONE**

**GENERAL COUNSEL
STRADLING YOCCA
CARLSON & RAUTH, P.C.**

**SECRETARY
APRIL JACOBS**

Enclosed with and as part of this Notice and Call is an agenda for the meeting.

Signed: _____



Maria Gutzeit, President

Date: _____

10-9-18

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SPECIAL MEETING AGENDA

**UPPER SANTA CLARA VALLEY JOINT POWERS AUTHORITY
Santa Clarita Valley Water Agency Boardroom
27234 Bouquet Canyon Road
Santa Clarita, CA 91350
Tuesday, October 16, 2018 at 7:00 PM
Or Immediately Following the
Special Meeting of the
Devil’s Den Water District
Board of Directors**

1. REGULAR PROCEDURES

- 1.1. Call to Order
- 1.2. Pledge of Allegiance
- 1.3. Public Comments – Members of the public may comment as to items not on the agenda at this time. Members of the public wishing to comment on items covered in this agenda may do so now or prior to each item as they arise. Please complete and return a comment request form to the Agency Secretary. (Comments may, at the discretion of the Board’s presiding officer, be limited to three minutes for each speaker.)
- 1.4. Acceptance of the Agenda

BOARD OF DIRECTORS

PRESIDENT
MARIA GUTZEIT

VICE PRESIDENT
R.J. KELLY

ED COLLEY
WILLIAM C. COOPER
E.G. “JERRY” GLADBACH

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2. GENERAL AGENDA ITEMS

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- 2.1. * Approve Minutes of the June 5, 2018 Regular Authority Meeting 5
- 2.2. * Approve Resolutions Establishing Banking Authority 7
- 2.3. * Approve Receiving and Filing of the Fourth Quarter FY 2017/18 Investment Report 13

3. ADJOURNMENT

*** Indicates attachment**

NOTICES

Any person may make a request for a disability-related modification or accommodation needed for that person to be able to participate in the public meeting by telephoning (661) 297-1600, or writing to Santa Clarita Valley Water Agency at 27234 Bouquet Canyon Road, Santa Clarita, CA 91350. Requests must specify the nature of the disability and the type of accommodation requested. A telephone number or other contact information should be included so that Agency staff may discuss appropriate arrangements. Persons requesting a disability-related accommodation should make the request with adequate time before the meeting for the Agency to provide the requested accommodation.

October 16, 2018

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Pursuant to Government Code Section 54957.5, non-exempt public records that relate to open session agenda items and are distributed to a majority of the Board less than seventy-two (72) hours prior to the meeting will be available for public inspection at the Santa Clarita Valley Water Agency, located at 27234 Bouquet Canyon Road, Santa Clarita, California 91350, during regular business hours. When practical, these public records will also be made available on the Agency's Internet Website, accessible at <http://www.yourscvwater.com>.

Posted on October 10, 2018.

MGS

DRAFT

ITEM NO.
2.1

Minutes of the Regular Meeting of the Upper Santa Clara Valley Joint Powers Authority – June 5, 2018

A regular meeting of the Upper Santa Clara Valley Joint Powers Authority was held at Santa Clarita Valley Water Agency, 27234 Bouquet Canyon Road, Santa Clarita, CA 91350, at 9:22 PM on Tuesday, June 5, 2018 in the Boardroom. A copy of the Agenda is inserted in the Minute Book of the Authority preceding these minutes.

DIRECTORS PRESENT: William Cooper, Jerry Gladbach, Maria Gutzeit and R. J. Kelly were in attendance.

DIRECTORS ABSENT: Ed Colley.

Also present: Matthew Stone, Executive Director; Joe Byrne and Tom Bunn, General Counsel for SCV Water Agency sitting in for the Authority’s Special Counsel; April Jacobs, Board Secretary; Beverly Johnson, Treasurer; Steve Cole, SCV Water Agency Assistant General Manager; Rochelle Patterson, SCV Water Agency Director of Administration; and members of the public.

President Gutzeit called the meeting to order at 9:22 PM. A quorum was present.

Upon motion of Director Cooper, seconded by Director Gladbach and carried, the Authority approved the amended Agenda by the following voice votes (Item 1.4):

Director Cooper	Yes	Director Colley	Absent
Director Gladbach	Yes	President Gutzeit	Yes
Vice President Kelly	Yes		

Upon motion of Vice President Kelly, seconded by Director Gladbach and carried, the Authority approved the April 17, 2018 special Authority meeting minutes by the following voice votes (Item 2.1):

Director Cooper	Yes	Director Colley	Absent
Director Gladbach	Yes	President Gutzeit	Yes
Vice President Kelly	Yes		

Upon motion of Director Gladbach, seconded by Director Cooper and carried, the Authority approved Resolution No. 2018-02 adopting the FY 2018/19 Budget by the following voice votes (Item 2.2):

Director Cooper	Yes	Director Colley	Absent
Director Gladbach	Yes	President Gutzeit	Yes
Vice President Kelly	Yes		

RESOLUTION NO. 2018-02

**RESOLUTION OF THE
UPPER SANTA CLARA VALLEY JOINT POWERS AUTHORITY
ADOPTING THE BUDGET FOR FISCAL YEAR 2018/19**

WHEREAS, the Upper Santa Clara Valley Joint Powers Authority (Authority) annually adopts a budget prior to the commencement of each fiscal year; and

WHEREAS, the Board of Directors has reviewed the Final FY 2018/19 Budget.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Upper Santa Clara Valley Joint Powers Authority hereby:

1. Adopts as its FY 2018/19 Budget the attached Budget.
2. Appropriates the Debt Service and Operating Expenditures for FY 2018/19 as shown in the attached Budget.
3. Authorizes the Executive Director to move operating appropriations from one line item to another, provided that the total appropriation by fund is not changed.
4. Amends the FY 2017/18 Budget as shown in the attached Budget.

Upon motion of Vice President Kelly, seconded by Director Gladbach and carried, the Board received and filed the Third Quarter FY 2017/18 Investment Report by the following voice votes (Item 2.3):

Director Cooper	Yes	Director Colley	Absent
Director Gladbach	Yes	President Gutzeit	Yes
Vice President Kelly	Yes		

Upon motion of Director Cooper, seconded by Director Gladbach and carried, the meeting was adjourned at 9:29 PM by the following voice votes (Item 3):

Director Cooper	Yes	Director Colley	Absent
Director Gladbach	Yes	President Gutzeit	Yes
Vice President Kelly	Yes		

April Jacobs, Board Secretary

ATTEST:

President

UPPER SANTA CLARA VALLEY JOINT POWERS AUTHORITY

Date: October 9, 2018

To: Upper Santa Clara Valley Joint Powers Authority Board of Directors

From: Beverly Johnson *BJ*
Treasurer

Subject: Approve Resolutions Establishing Banking Authority

SUMMARY AND DISCUSSION

The current Upper Santa Clara Valley Joint Powers Authority Banking Authority needs to be updated to reflect current Board officers. Now, with my impending retirement, it would be appropriate to authorize Rochelle Patterson, who will be Treasurer and the Director of Finance and Administration, authority to sign or countersign deposit or withdrawal orders for the Authority's Wells Fargo account as well as the Local Agency Investment Fund (LAIF).

FINANCIAL CONSIDERATIONS

None.

RECOMMENDATION

That the Upper Santa Clara Valley Joint Powers Authority approve the attached resolutions establishing banking authority with Wells Fargo and authorizing the investment of monies in the LAIF.

BJ/ed

Attachments

MGS

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RESOLUTION NO. __

**RESOLUTION OF THE
UPPER SANTA CLARA VALLEY JOINT POWERS AUTHORITY
ESTABLISHING BANKING AUTHORITY WITH
WELLS FARGO**

WHEREAS, the Upper Santa Clara Valley Joint Powers Authority (the “Authority”), has a banking relationship with Wells Fargo with respect to issuing Refunding Revenue Bonds, Series 2011A; and

WHEREAS, said Bank requests that the Authority define Authority officials authorized to make withdrawals from and perform other business details concerning said account; and

WHEREAS, consistent with the terms of this resolution, the Authority’s Board finds it to be in the Authority’s best interest to establish authorized Authority officials to participate in the above banking relationships.

NOW, THEREFORE BE IT RESOLVED that the President, Vice President, Executive Director, Chief Financial and Administrative Officer, Controller or Treasurer are authorized to sign or countersign withdrawal orders, and Wells Fargo is authorized to honor and pay all withdrawal orders – including those drawn to the order of the President, Vice President, Executive Director, Chief Financial and Administrative Officer, Controller or Treasurer signed in the manner required by this resolution; and

RESOLVED FURTHER that the President, Vice President, Executive Director, Chief Financial and Administrative Officer, Controller or Treasurer is authorized to order withdrawals from said account up to a maximum of \$50,000 per order on his or her signature only, and either said President, Vice President, Executive Director, Chief Financial and Administrative Officer, Controller or Treasurer is authorized to order withdrawals from said accounts exceeding the sum of \$50,000 but not exceeding \$1,000,000 per order on his or her signature when the order is countersigned by one of the authorized signatures of the President, Vice President, Executive Director, Chief Financial and Administrative Officer, Controller or Treasurer; and

RESOLVED FURTHER that the President, Vice President, Executive Director, Chief Financial and Administrative Officer, Controller or Treasurer is authorized to order withdrawals from the account without limit when countersigned by one of the authorized signatures of the President or Vice President; and

RESOLVED FURTHER that any and all of the foregoing six named Authority Officers are hereby authorized to execute on behalf of the Authority all Bank forms and agreements which, in their absolute discretion, are consistent with this resolution.

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RESOLUTION NO. __

**RESOLUTION OF THE
UPPER SANTA CLARA VALLEY JOINT POWERS AUTHORITY
AUTHORIZING THE INVESTMENT OF MONIES IN THE LOCAL AGENCY
INVESTMENT FUND**

WHEREAS, Pursuant to Chapter 730 of the statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the Board of Directors does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein as in the best interests of the Upper Santa Clara Valley Joint Powers Authority.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors does hereby authorize the deposit and withdrawal of Upper Santa Clara Valley Joint Powers Authority monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

BE IT FURTHER RESOLVED, that the following Upper Santa Clara Valley Joint Powers Authority officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

Maria Gutzeit, President

R.J. Kelly, Vice President

Matthew G. Stone, Executive Director

Rochelle Patterson, Treasurer

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ITEM NO.
2.3

**Upper Santa Clara Valley
Joint Powers Authority**

**Approve Receiving and Filing
the
Fourth Quarter FY 2017/18
Investment Report
June 30, 2018**

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**Upper Santa Clara Valley Joint Powers Authority
Cash and Investment Summary
As of June 30, 2018**

	BALANCE	% OF TOTAL	WGHTD. AVG. YIELD
Cash & Sweep Account	\$ 5,000	41.97%	0.000%
LAIF	6,914	58.03%	1.524%
Total Cash and Investment	\$ 11,914	100.00%	

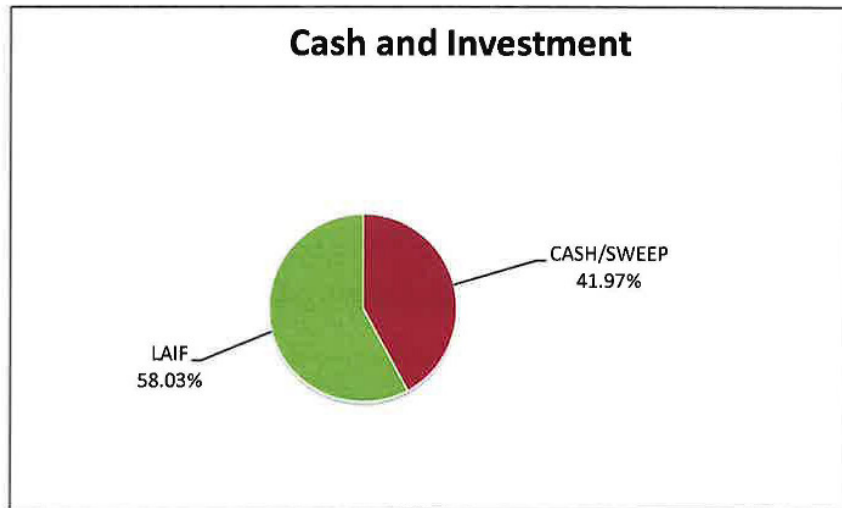
I certify the cash and investments balance of the Upper Santa Clara Valley Joint Powers Authority.

Beverly Johnson

 Beverly Johnson
 Treasurer

Amy Aguer

 Amy Aguer
 Controller



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Upper Santa Clara Valley Joint Powers Authority
Cash and Investment Activity
As of June 30, 2018

	CASH & SWEEP	LAIF	TOTAL
Cash & Investments @ 1/1/18	\$ 5,000	\$ 6,856	\$ 11,856
Cash & Sweep Transactions:			
Receipts:			
	-		-
	-		-
Disbursements:			
	-		-
	-		-
Investment Transactions:			
LAIF Transactions:			
Interest Deposited		25	25
Interest Receivable		33	33
In/Out	-	-	-
CLWA pass through investment	-	-	-
SCWD pass through investment		-	-
Cash & Investments @ 3/31/18	\$ 5,000	\$ 6,914	\$ 11,914

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