

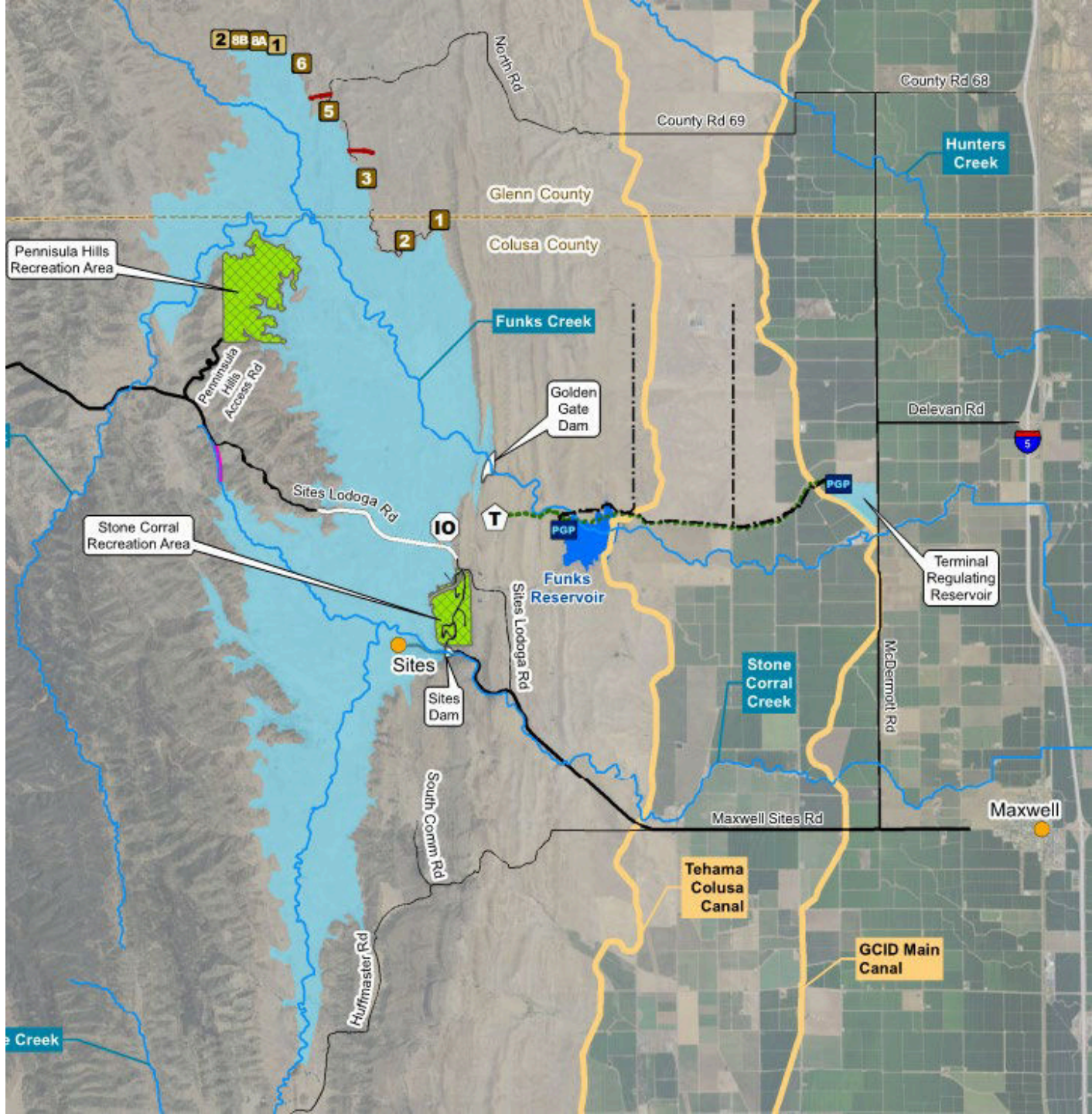
Sites Reservoir Project

Water Resources and Watershed Committee

December 8, 2021

Item 3.3

Project Map

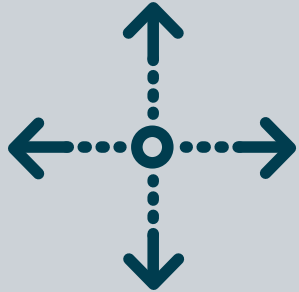


Storage Allocation



Storage space: your own bucket

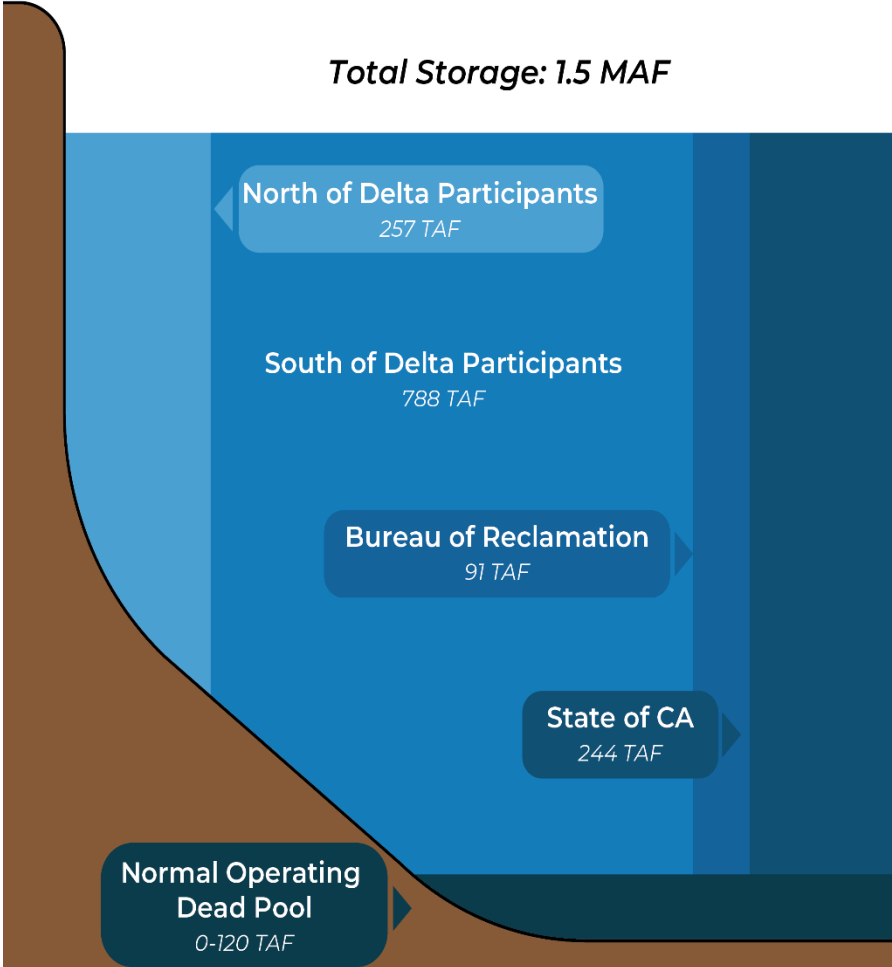
SCVWA portion:
31,172 AF



Anticipated Benefits

Dry-Years: 10 TAF

Critical-Years: 9 TAF



Project Phases

- Phase 1 – Formation of JPA and state funding Prop 1 award **(Complete)**
- Phase 2 – Certification of environmental impact report and statement and acquisition of key permits (In-progress)
- Phase 3 – Final design and right-of-way acquisition (Mid 2023-2024)
- Phase 4 – Construction and commissioning (Mid-late 2024-2030)
- Phase 5 – Construction close-out and operations (2030 and beyond)

**Delays in securing permits or water rights, could affect the Construction schedule & it will be adjusted accordingly.

Investment to Date

Phase 1: Apr 2016 – Mar 2019 (Complete)

\$242,000

- \$60/AF initial cash call (\$48.50 actual)
- Funded State Prop 1 Application
- Successful application award \$816 million

Phase 2A: Apr 2019 – June 2020 (Complete)

\$300,000

- \$60/AF cash call
- Value Planning resulting in smaller reservoir size and new “foot-print” with anticipated cost savings

Phase 2B: July 2020 – Dec 2021 (In Progress)

\$500,000

- \$100/AF cash call
- Updating environmental documents, feasibility study; working on permitting and water right; remain eligible for \$836M in state funding

Amendment 3/Phase 2C: Jan 2022 – Dec 2024 (Proposed)

\$2,000,000

- Up to \$400/AF cash call (\$100/AF in 2022; \$140/AF in 2023; \$160/AF in 2023)
- Secure critical permits/water rights
- Complete Environmental review
- Advance design & pre-construction
- Ready to Finance

Costs to Date: \$1M; Proposed: \$2M

Next Steps

- Request Authorization to Participate Phase 2C
 - 1/12/2022 – Water Resources and Watershed Committee
 - Consider value of continued participation
 - Preserves alternative paths to maintain reliability
 - Provides reliability cushion for unanticipated challenges
 - 2/1/2022 – SCVWA Board Meeting Consideration

Questions?