

FY 2022/23

**First Quarter Financial Report
(July – September 2022)**



SCV

WATER

Finance Committee Meeting

November 21, 2022

Quarterly Finance Highlights

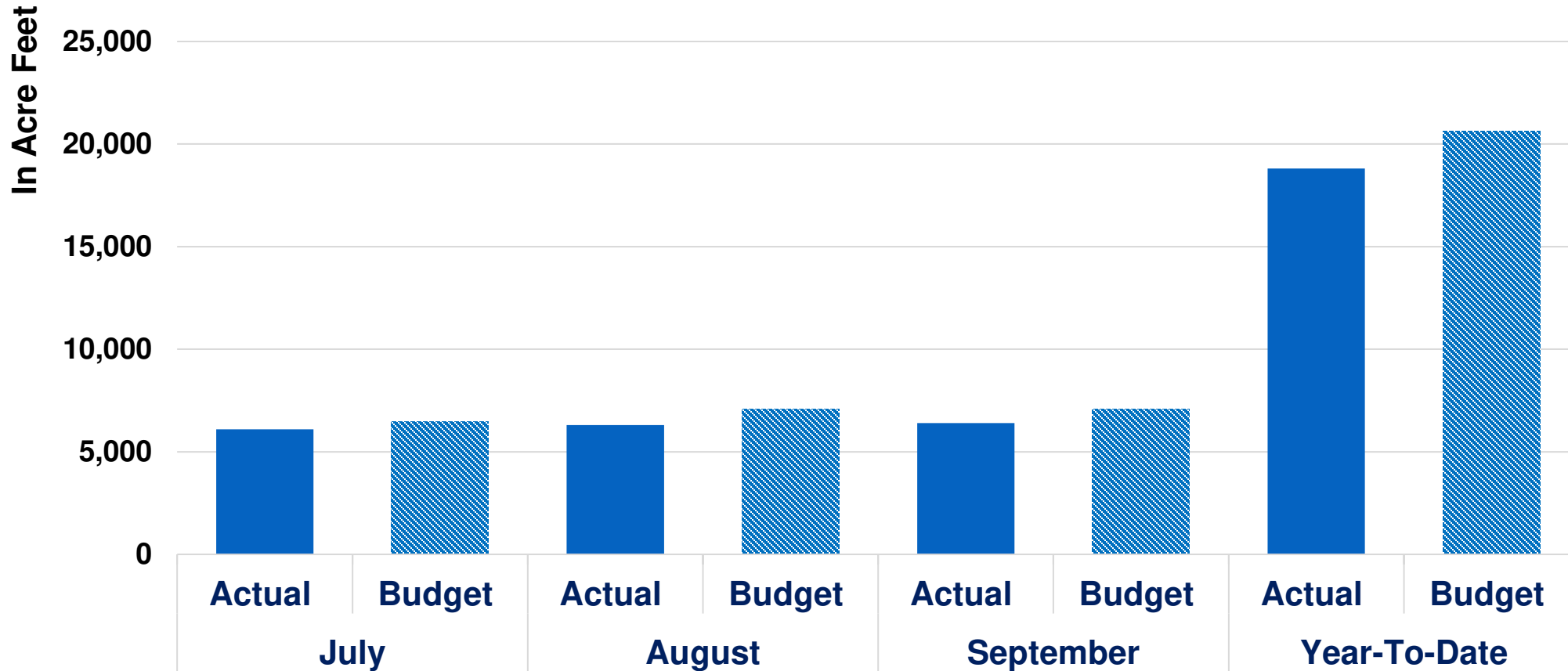


- The Agency was awarded the Certificate of Achievement for Excellence in Financial Reporting from GFOA (Government Finance Officers Association) for its FY 2020/21 Annual Comprehensive Financial Report (ACFR). This is the second submittal and second consecutive year the Agency has received the award.
- Staff was authorized to complete a Letter of Interest for the Water Infrastructure Finance and Innovation Act (WIFIA) program that is administered by the Environmental Protection Agency (EPA).
- An Agreement was signed with Chandler Asset Management for Investment Advisory Services.
- Staff completed the interim audit work with our outside CPA (Certified Public Accountant) firm, LSL (Lance, Soll & Lunghard, LLP). The auditors will be completing the audit at the end of October 2022 and the first week of November 2022.

Water Sales (AF)



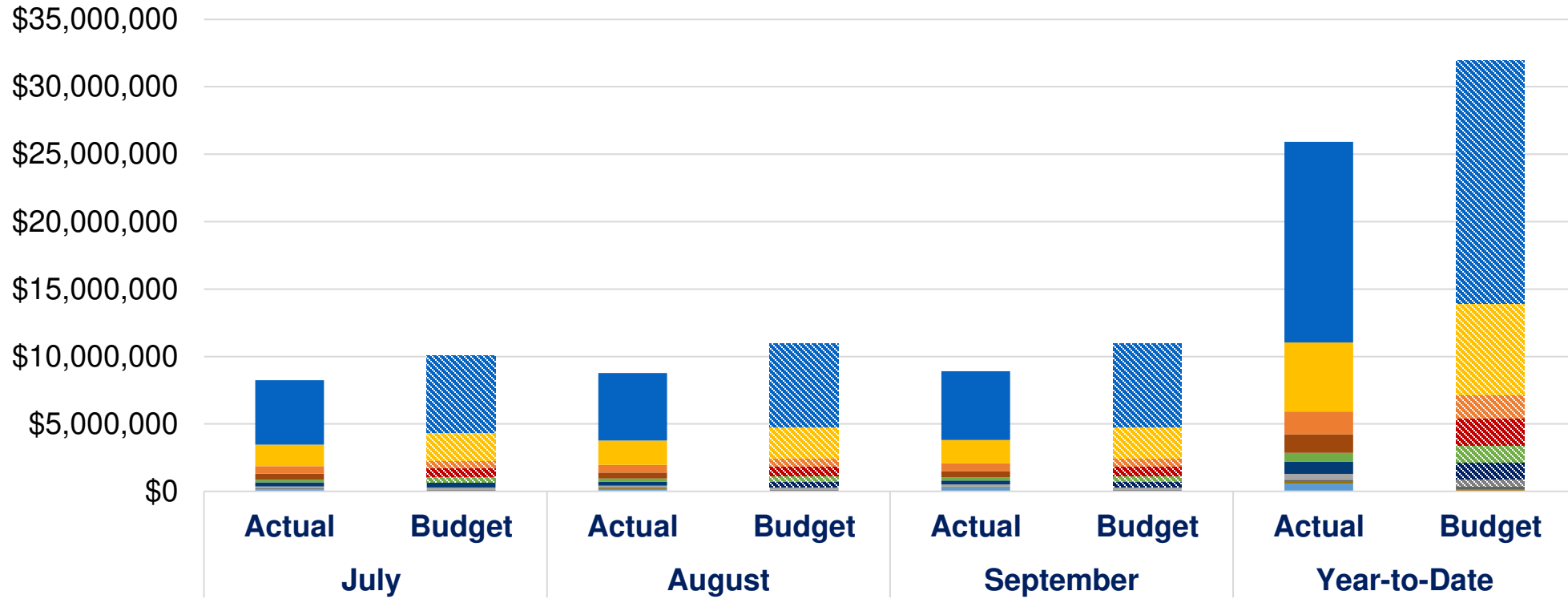
Water Sales (AF)
FY 2022/23



Water Sales Revenue



**Water Sales Revenue by Customer Class
FY 2022/23**

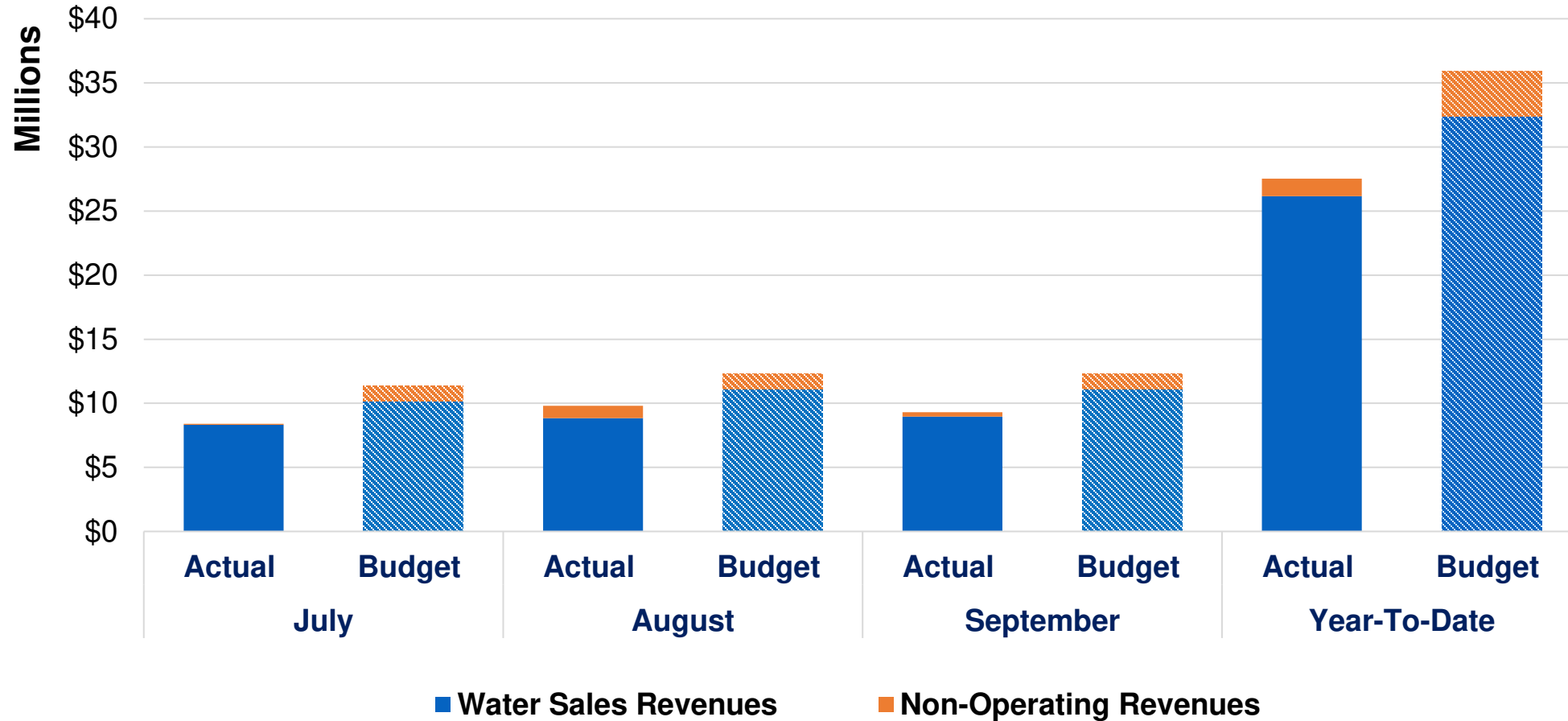


- Constuction
- Industrial
- Legacy Debt Revenue - SCWD
- Residential
- Recycled
- Legacy Debt Revenue - VWD
- Commercial
- Fire
- Public Authority and Other
- Irrigation

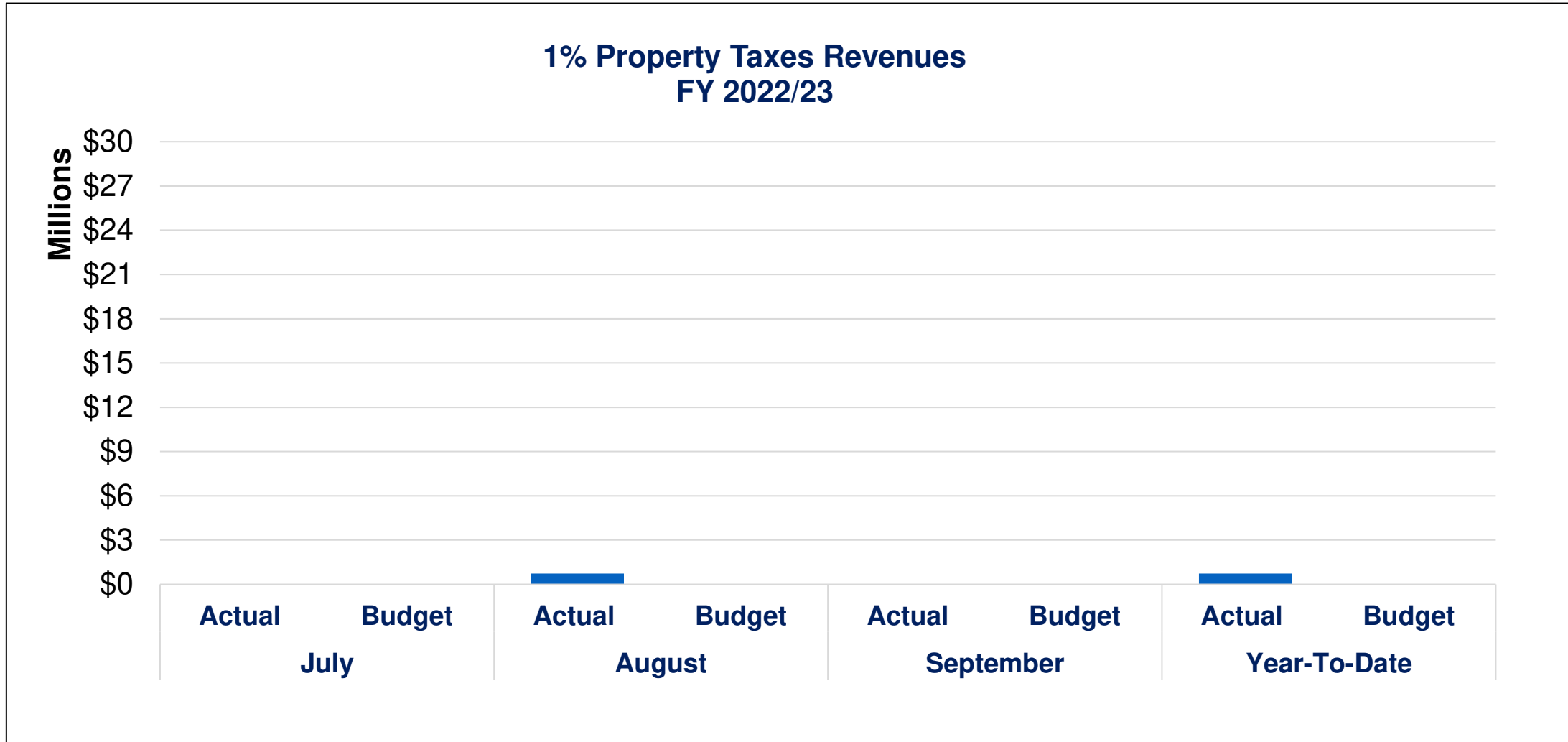
Revenues



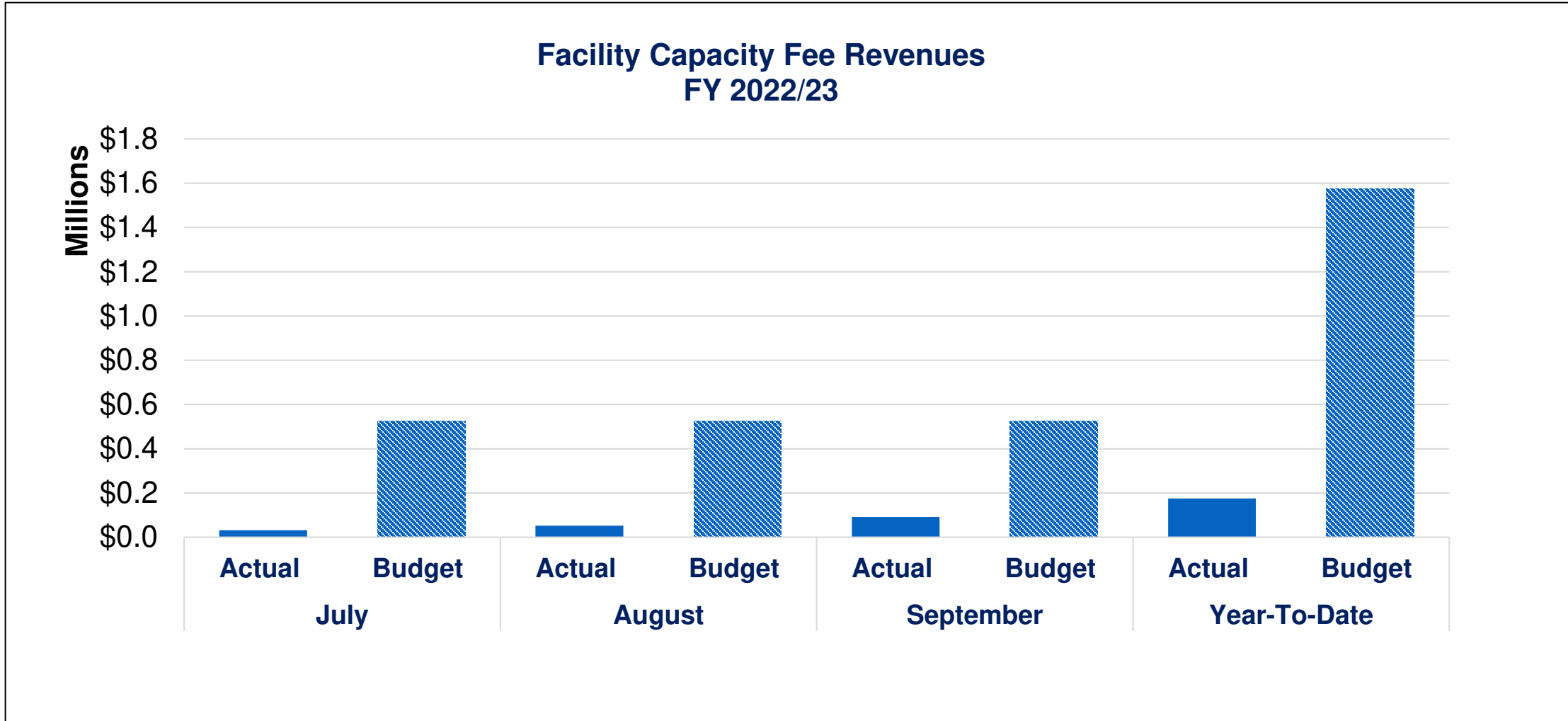
**Total Revenues
FY 2022/23**



1% Property Tax Revenues



Facility/Retail Capacity Fees



Fees Received

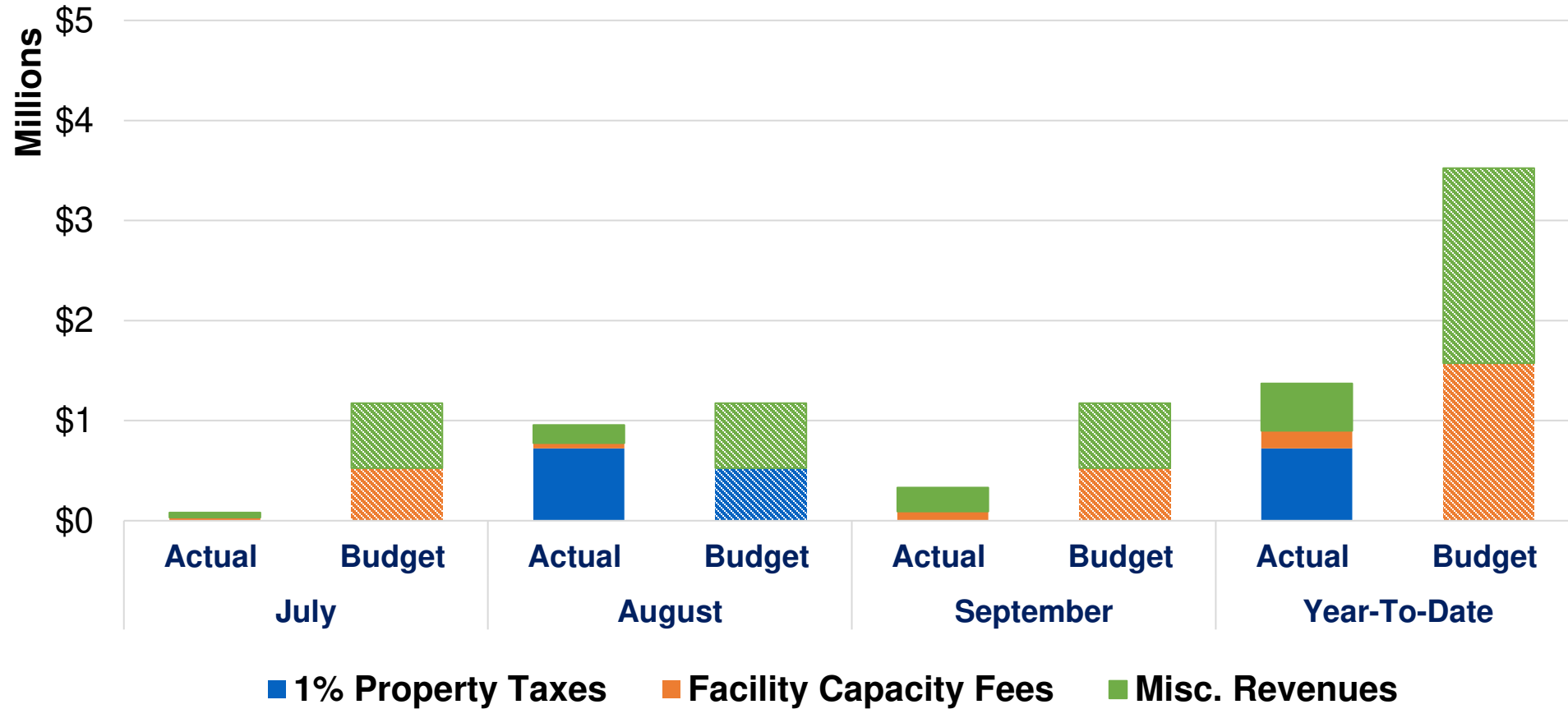


Developers	1st Quarter		Year to Date	
	Total	#Connections	Total	#Connections
Lennar Homes	\$ -	0	\$ -	0
KB Homes	\$ -	0	\$ -	0
Tri Pointe Homes	\$ 63,304	2	\$ 63,304	2
Newhall Land and Farming	\$ -	0	\$ -	0
Toll Brothers, Inc	\$ 31,560	6	\$ 31,560	6
Richmond American Homes	\$ -	0	\$ -	0
Williams Homes	\$ 41,901	3	\$ 41,901	3
Other	\$ 19,972	1	\$ 19,972	1
Total	\$ 156,737	12	\$ 156,737	12

Other Revenues



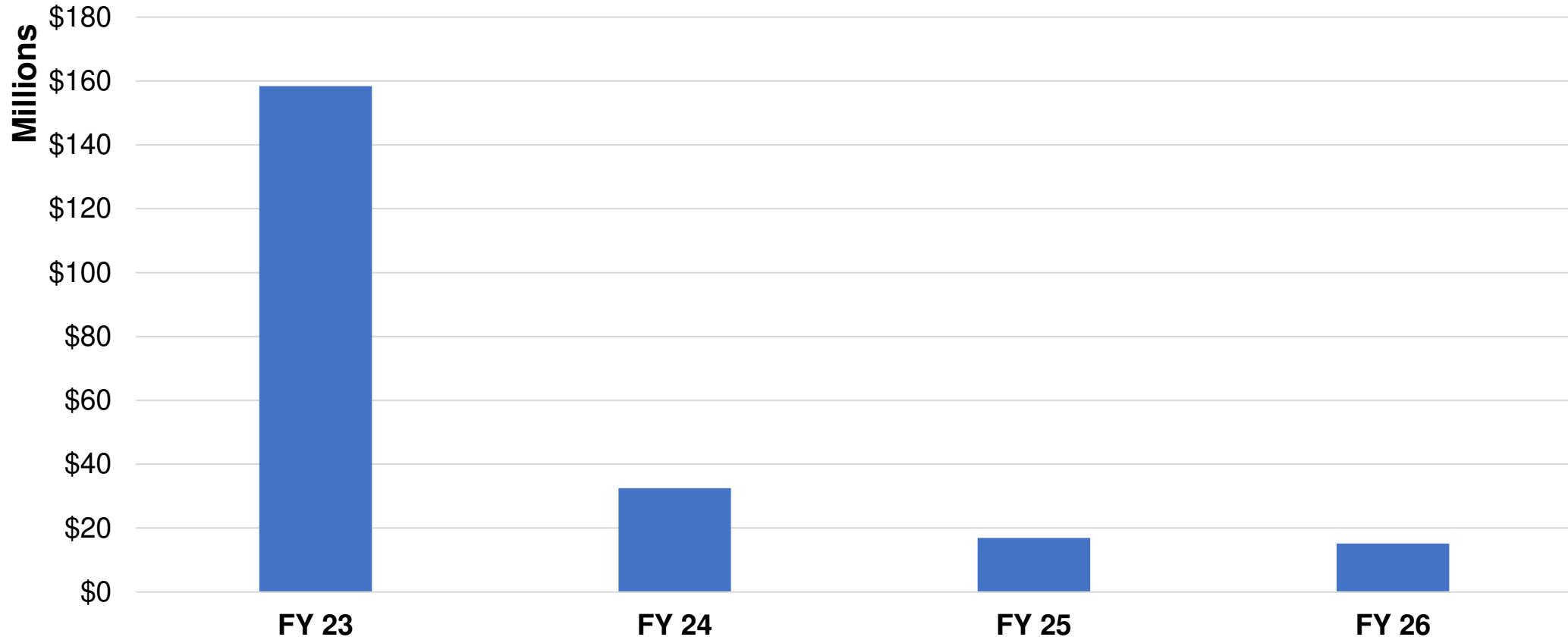
Other Revenues
FY 2022/23



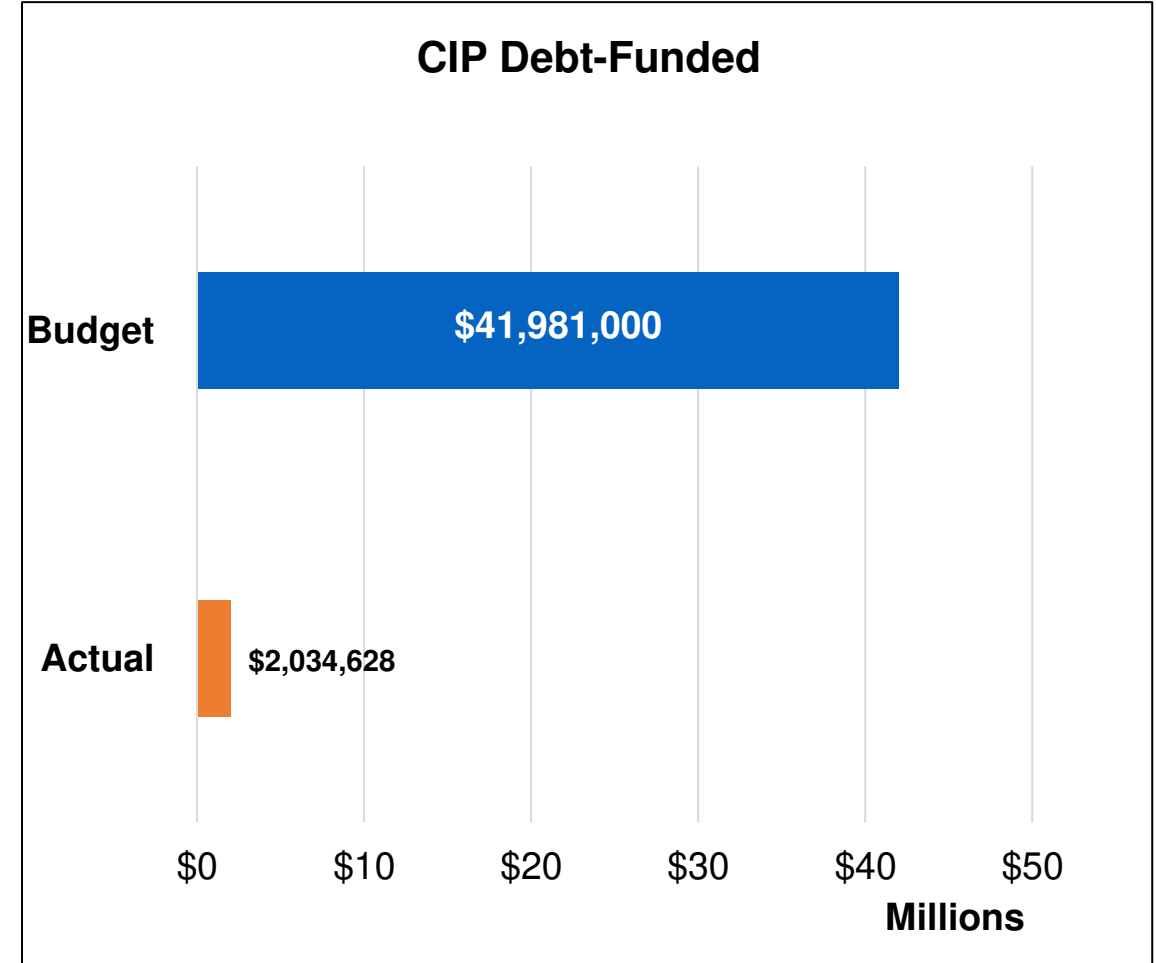
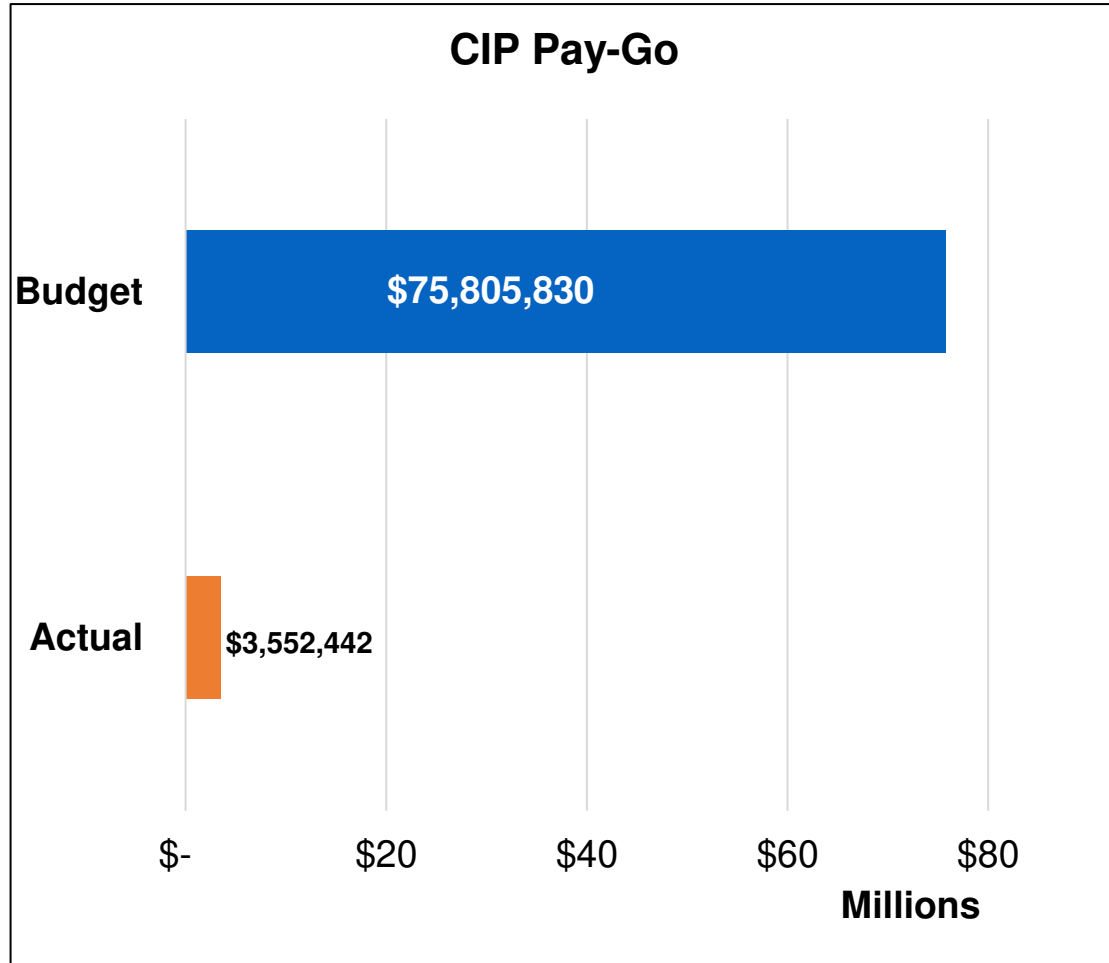
Investment Maturities by Fiscal Year



Maturities by Fiscal Year
as of September 30, 2022



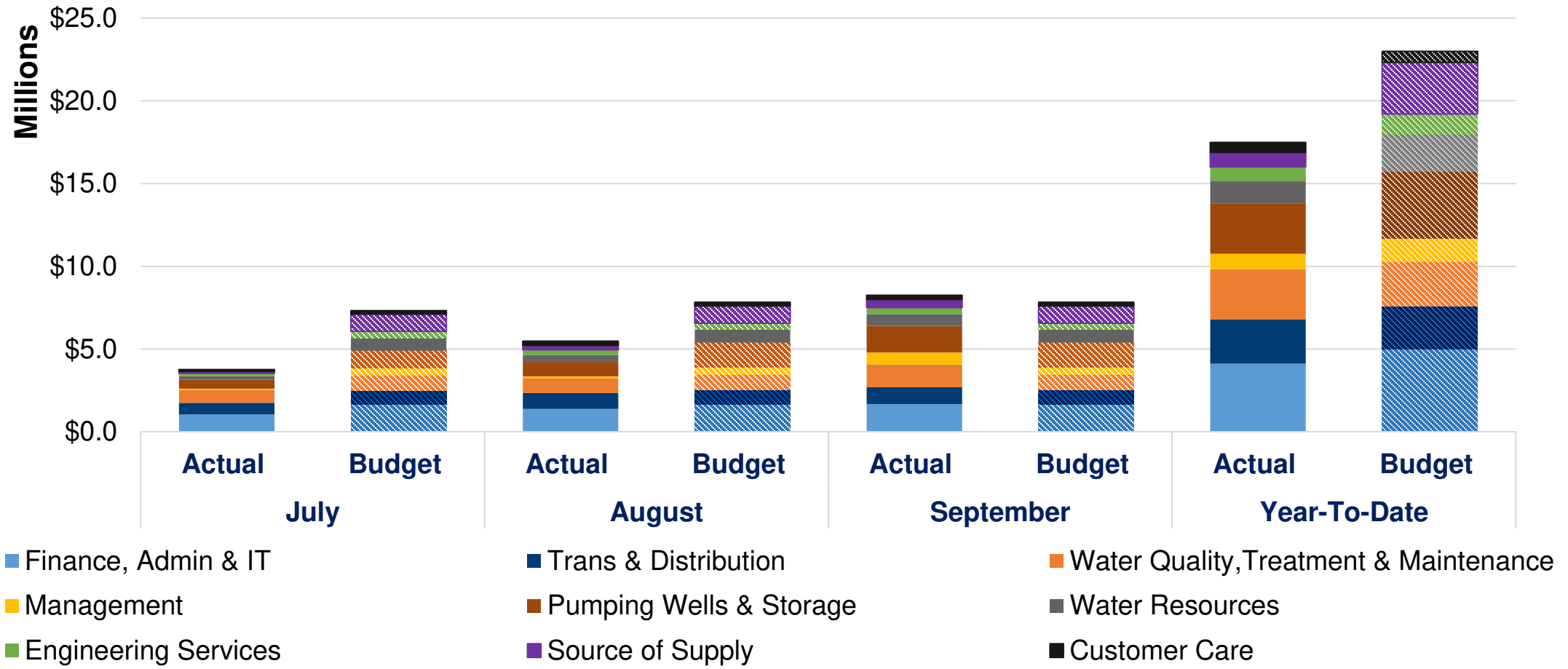
Capital Improvement Program



Operating Expenditures



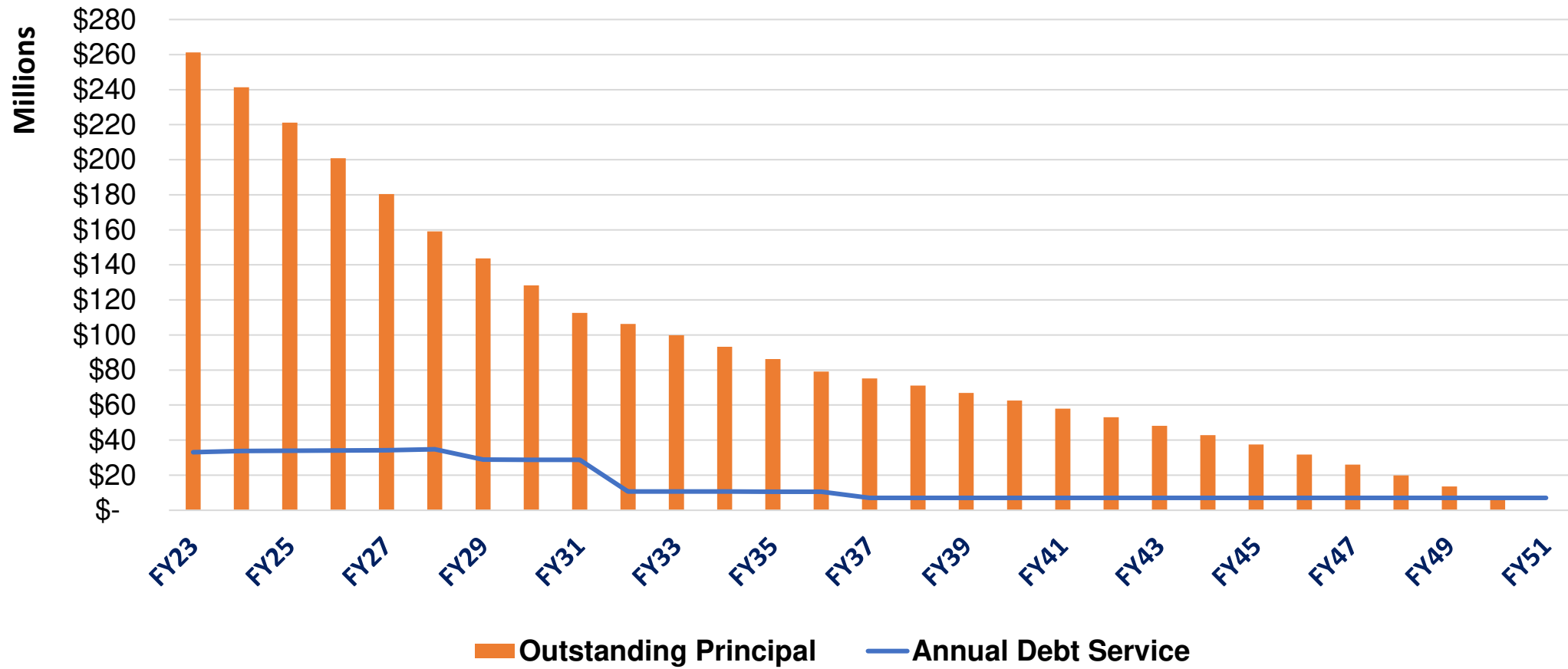
Operating Expenses
FY 2022/23



Debt Service



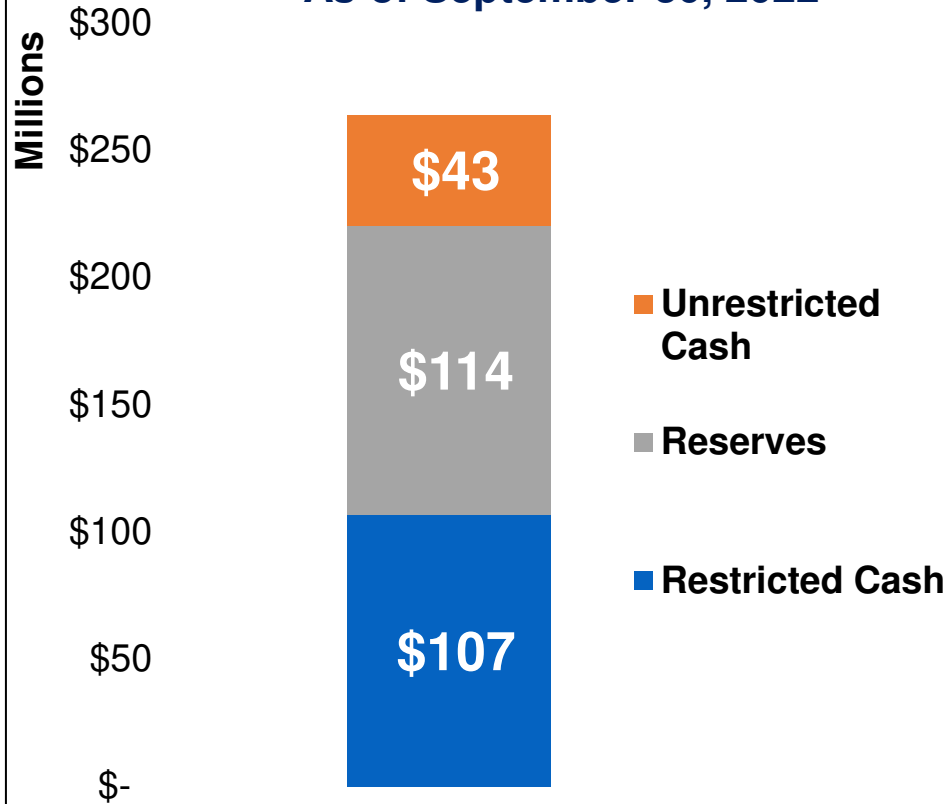
Outstanding Principal and Annual Debt Service
as of September 30, 2022



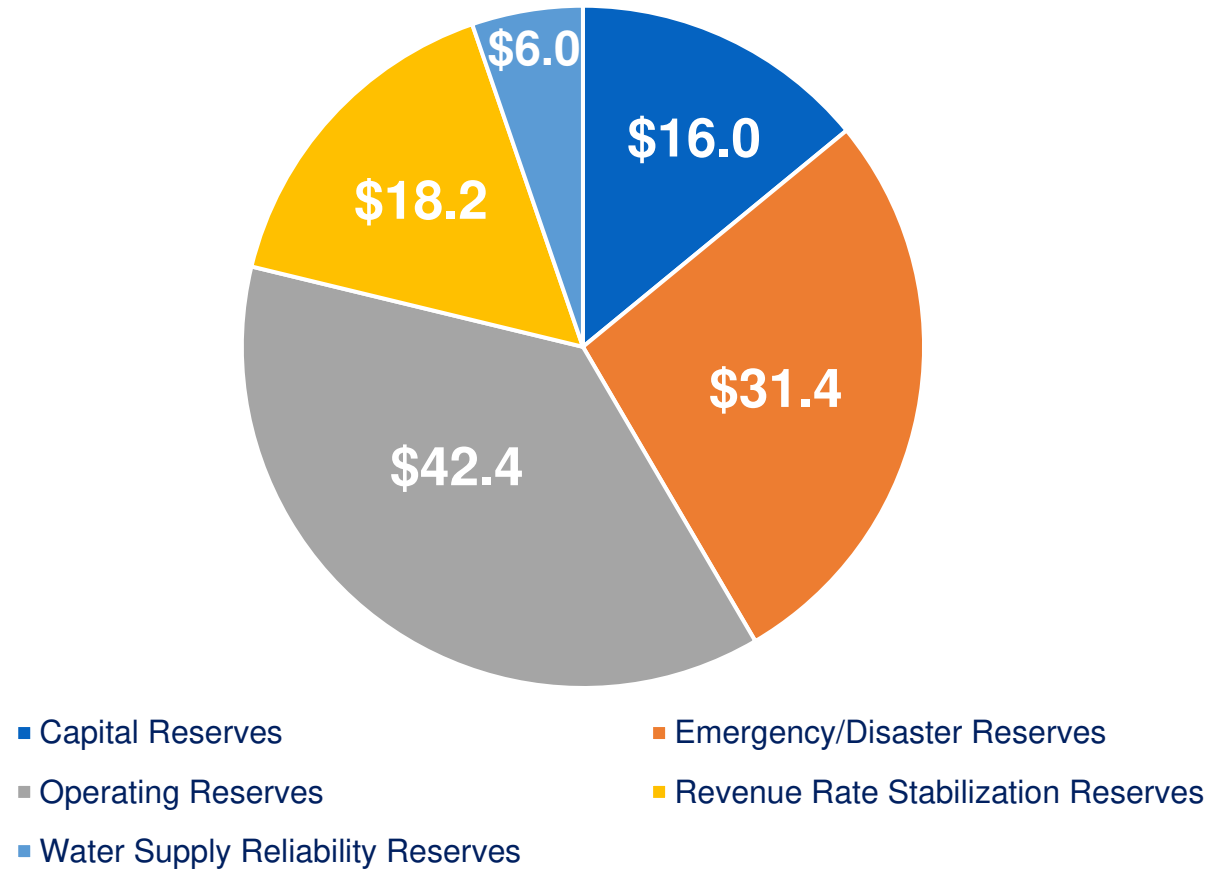
Cash Position



**Restricted and Unrestricted Cash
(in Millions)
As of September 30, 2022**



**Reserves Funding (in Millions)
FY2022/23**



Other Items



- Statement of Revenues and Expenses for the month of September, and YTD
- Investment Report
- 3 - Month Cashflow
- Debt & Cash Position
- Facility Capacity Fee Revenues
- Ten Largest Disbursements – Check Register
- Credit Card Register
- Director Stipends
- Director Reimbursements

Recommendation



That the Finance and Administration Committee recommend the Board of Directors receive and file the September 2022 Monthly and FY 2022/23 First Quarter Financial Report.