

RESOLUTION NO. SCV-373

**RESOLUTION OF THE
BOARD OF DIRECTORS OF THE
SANTA CLARITA VALLEY WATER AGENCY
APPROVING CERTAIN PORTIONS OF AN OFFICIAL STATEMENT
IN CONNECTION WITH BONDS TO BE ISSUED BY THE
UPPER SANTA CLARA VALLEY JOINT POWERS AUTHORITY
AND AUTHORIZING CERTAIN ACTS IN CONNECTION THEREWITH**

WHEREAS, the Board of Directors (the "Board") of the Santa Clarita Valley Water Agency (the "Agency") has previously requested the Upper Santa Clara Valley Joint Powers Authority (the "Authority") to issue one or more series of revenue bonds to effect the financing of the acquisition of certain capital improvements on behalf of the Agency;

WHEREAS, the Board of Directors of the Agency previously approved documents to finance the acquisition of certain capital improvements and to pay the costs of issuance by the Authority on behalf of the Agency; and

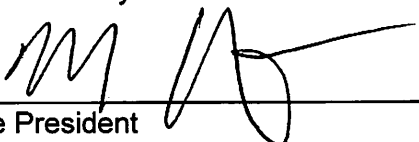
WHEREAS, the Agency has determined to approve certain portions an official statement relating to the Agency to be used in connection with the issuance of Authority revenue bonds.

NOW, THEREFORE, the Board of Directors of the Santa Clarita Valley Water Agency hereby finds, determines, declares and resolves as follows:

SECTION 1. The preparation and distribution of Appendices A, B, and F of the Preliminary Official Statement (the "Agency Portion"), in substantially the form on file with the Secretary of the Board, is hereby approved, subject to final approval as to form by Co-General Counsel and Stradling Yocca Carlson & Rauth, a Professional Corporation, as bond counsel ("Bond Counsel"). The General Manager is hereby authorized to sign a certificate pursuant to Rule 15c2-12 promulgated under the Securities Exchange Act of 1934 relating to the Agency Portion of the Preliminary Official Statement.

SECTION 2. The President, Vice President, General Manager, Assistant General Manager and Secretary are hereby authorized and directed to execute, approve and deliver the Agency Portion of the final Official Statement with such changes, insertions and omissions as may be approved by General Counsel and Bond Counsel, said Agency officers' execution being conclusive evidence of such approval. The underwriters named in the Preliminary Official Statement are hereby authorized to distribute copies of the Agency Portion of Preliminary Official Statement to persons who may be interested in the initial purchase of the previously approved Upper Santa Clara Valley Joint Powers Authority bonds (the "Bonds") and are directed to deliver copies of the final version of the Agency Portion of the Official Statement to all actual initial purchasers of the Bonds.

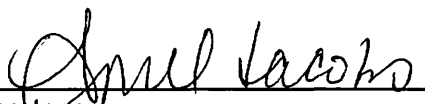
SECTION 3. This resolution shall take effect immediately.



Vice President

I, the undersigned, hereby certify: That I am the duly appointed and acting Secretary of the Santa Clarita Valley Water Agency, and that at a regular scheduled meeting of the Board of Directors of said Agency held on July 18, 2023 the foregoing Resolution No. SCV-373 was duly and regularly adopted by said Board, and that said resolution has not been rescinded or amended since the date of its adoption, and that it is now in full force and effect.

DATED: July 18, 2023


Secretary

