RESOLUTION NO. SCV-481

RESOLUTION OF THE BOARD OF DIRECTORS OF THE SANTA CLARITA VALLEY WATER AGENCY SETTING SANTA CLARITA VALLEY WATER AGENCY TAX RATE FOR FISCAL YEAR 2025/26 AND REQUESTING LEVY OF TAX BY VENTURA COUNTY

WHEREAS, pursuant to Revenue and Taxation Code, Section 96.31(a)(2), the Agency is empowered to make payments to the State of California under contracts for the sale, delivery, or use of water entered into pursuant to the California Water Resources Development Bond Act as set forth in the California Water Code with revenue derived from an ad valorem property tax rate; and

WHEREAS, the Agency is hereby setting an ad valorem property tax rate for its Fiscal Year 2025/26 solely for the making of the aforesaid type of payment and solely because a property tax rate is necessary to supplement customer rates because the expenditure of revenues derived from such customer rates on the making of the aforesaid type of payment during Fiscal Year 2025/26 would be infeasible given that such rates have previously been appropriately set based on rate studies and a formal public process in accordance with Article XIII D of the California Constitution, and not to fund any reduction whatsoever in the rates charged by the Agency for water.

NOW, THEREFORE, BE IT RESOLVED that this Board of Directors of the Santa Clarita Valley Water Agency does hereby fix the rate of tax to be levied against all taxable property within the Agency at $0.00070600 for each $1.00 of assessed valuation, or $0.070600 for each $100 of assessed valuation, for Fiscal Year 2025/26 for the aforesaid purpose.

RESOLVED FURTHER that this Board does hereby request and direct that, at the time and in the manner required by law for levying taxes for county purposes, the Board of Supervisors of Ventura County, in addition to such other tax as may be levied by said Board of Supervisors, levy a tax upon all taxable property in Ventura County within the Santa Clarita Valley Water Agency service area at the aforesaid rate so fixed and determined by the Board of Directors of the said Agency, all pursuant to Resolution No. 69 of the Agency, as adopted on September 6, 1967.

RESOLVED FURTHER that the Board of Directors of this Agency does hereby direct that the Secretary of the Agency cause to be delivered to the Board of Supervisors of Ventura County a certified copy of this resolution, and the Secretary is further authorized to furnish any legally required Agency budget information reasonably needed by the officers of the said County with respect to the aforesaid tax and tax rate.

President

I, the undersigned, hereby certify: That I am the duly appointed and acting Secretary of the Santa Clarita Valley Water Agency, and that at a special scheduled meeting of the Board of Directors of said Agency held on June 3, 2025 the foregoing Resolution No. SCV-481 was duly and regularly adopted by said Board, and that said resolution has not been rescinded or amended since the date of its adoption, and that it is now in full force and effect.

DATED: June 3, 2025

Secretary

SANTA CLARITA VALLEY WATER AGENCY
ESTABLISHED
JANUARY 1, 2018
CALIFORNIA