RESOLUTION NO. SCV-549

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SANTA CLARITA VALLEY WATER AGENCY APPROVING A MITIGATION AGREEMENT WITH BLC TESORO LLC AND AUTHORIZING RELATED ACTIONS

WHEREAS, BLC Tesoro LLC ("Developer") is developing certain property ("Development") served by the Santa Clarita Valley Water Agency; and

WHEREAS, the Agency is in the process of entering into an Acquisition Funding Agreement ("AFA"), which will serve as a joint community facilities agreement under Government Code section 53316.2 in connection with Community Facilities District No. 2022-25 (City of Santa Clarita-Tesoro Highlands) ("CFD"), in order to obtain financial assistance with payment of certain Agency infrastructure requirements necessary to serve the Development; and

WHEREAS, in addition to the infrastructure necessary to serve the Development, the Development will create additional demands on the Agency, including without limitation demands on Agency infrastructure driving the need for rehabilitation of certain water storage, pumping, and emergency infrastructure and vehicles, and such improvements will benefit the Development as well as residents and customers of the Agency; and

WHEREAS, Developer volunteers to pay $3,300,000 to the Agency ("Grant") to mitigate the impacts of the Development for the benefit of the Development, as well as Agency residents and customers.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Santa Clarita Valley Water Agency as follows:

Section 1. The foregoing recitals are true and correct.

Section 2. The Board of Directors hereby approves the Mitigation Agreement presented to the Board of Directors at this meeting. The General Manager or such other person or persons as they may designate (collectively, the "Authorized Officers"), each acting alone or together with any other Authorized Officer, are each hereby authorized and directed to execute the Mitigation Agreement, with any additions thereto or changes therein deemed necessary or advisable by the Authorized Officer executing the same.

Section 3. This Resolution shall take effect immediately upon its adoption.

President

I, the undersigned, hereby certify: That I am the duly appointed and acting Secretary of the Santa Clarita Valley Water Agency, and that at a regular scheduled meeting of the Board of Directors of said Agency held on October 20, 2026 the foregoing Resolution No. SCV-549 was duly and regularly adopted by said Board, and that said resolution has not been rescinded or amended since the date of its adoption, and that it is now in full force and effect.

DATED: October 20, 2026

Secretary

SANTA CLARITA VALLEY WATER AGENCY
ESTABLISHED
JANUARY 1, 2018
CALIFORNIA