RESOLUTION NO. SCV-83

JOINT RESOLUTION OF

THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES,
THE BOARD OF TRUSTEES OF THE GREATER LOS ANGELES COUNTY
VECTOR CONTROL DISTRICT, THE BOARD OF DIRECTORS OF
THE SANTA CLARITA VALLEY WATER AGENCY (FORMERLY KNOWN AS
CASTAIC LAKE WATER AGENCY) APPROVING AND ACCEPTING THE
NEGOTIATED EXCHANGE OF PROPERTY TAX REVENUES RESULTING FROM
ANNEXATION OF TRACT NO. 52796
TO COUNTY LIGHTING MAINTENANCE DISTRICT 1687

WHEREAS, pursuant to Section 99.01 of the California Revenue and Taxation Code, prior to the effective date of any jurisdictional change that will result in a special district providing one or more services to an area where those services have not previously been provided by any local agency, the special district and each local agency that receives an apportionment of property tax revenue from the area must negotiate an exchange of property tax increment generated in the area subject to the jurisdictional change and attributable to those local agencies; and

WHEREAS, the Board of Supervisors of the County of Los Angeles, acting on behalf of the County Lighting Maintenance District 1687, the County General Fund, the County of Los Angeles Public Library, the County of Los Angeles Road District No. 5, the Consolidated Fire Protection District of Los Angeles County, the County of Los Angeles Flood Control Drainage Improvement Maintenance District, and the Los Angeles County Flood Control District; the Board of Trustees of the Greater Los Angeles County Vector Control District; and the Board of Directors of the Santa Clarita Valley Water Agency (formerly known as Castaic Lake Water Agency), have determined that the amount of property tax revenue to be exchanged between their respective agencies as a result of the annexation proposal identified as Tract No. 52796 to County Lighting Maintenance District 1687 is as shown on the attached Property Tax Transfer Resolution Worksheet.

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NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

- 1. The negotiated exchange of property tax revenues with the County Lighting Maintenance District 1687, the Los Angeles County General Fund, the County of Los Angeles Public Library, the County of Los Angeles Road District No. 5, the Consolidated Fire Protection District of Los Angeles County, the County of Los Angeles Flood Control Drainage Improvement Maintenance District, the Los Angeles County Flood Control District, the Greater Los Angeles County Vector Control District, and the Santa Clarita Valley Water Agency (formerly known as Castaic Lake Water Agency) resulting from the annexation of Tract No. 52796 to County Lighting Maintenance District 1687 is approved and accepted.
- 2. For fiscal years commencing on or after July 1, 2019, or the July 1 after the effective date of this jurisdictional change, whichever is later, the property tax revenue increment generated from the area within Tract No. 52796, Tax Rate Area 06820, shall be allocated to the affected agencies as indicated in the attached Property Tax Transfer Resolution Worksheet.
- 3. No transfer of property tax revenues other than those specified in Paragraph 2 shall be made as a result of the annexation of Tract No. 52796.
- 4. If at any time after the effective date of this resolution the calculations used herein to determine initial property tax transfers or the data used to perform those calculations are found to be incorrect, thus producing an improper or inaccurate property tax transfer, the property tax transfer shall be recalculated and the corrected transfer shall be implemented for the next fiscal year.

PASSED, APPROVED, AND ADOPTED this _____7th_ day, of _____2019, by the following votes:

AYES: /3
NOES: Ø
ABSENT: /
ABSTAIN: Ø

SANTA CLARITA VALLEY WATER AGENCY FORMALLY CASTAIC LAKE WATER AGENCY

President, Board of Directors

ATTEST:

Secretary

1-7-19

Date

VALLEY WALLEY WA

Page 2 of 2



COUNTY OF LOS ANGELES

DEPARTMENT OF PUBLIC WORKS

"To Enrich Lives Through Effective and Caring Service"

900 SOUTH FREMONT AVENUE ALHAMBRA, CALIFORNIA 91803-1331 Telephone: (626) 458-5100 http://dpw.lacounty.gov

ADDRESS ALL CORRESPONDENCE TO: P.O. BOX 1460 ALHAMBRA, CALIFORNIA 91802-1460

IN REPLY PLEASE

REFER TO FILE:

T-5

December 19, 2018

Mr. Matt Stone General Manager Santa Clarita Valley Water Agency Formerly known as Castaic Lake Water Agency 27234 Bouquet Canyon Road Santa Clarita, CA 91350

Attention Ms. April Jacobs

Dear Mr. Stone:

NEGOTIATED TAX EXCHANGE RESOLUTION ANNEXATION OF PROJECT TRACT NO. 52796 TO COUNTY LIGHTING MAINTENANCE DISTRICT 1687

We request that the Santa Clarita Valley Water Agency (formerly known as Castaic Lake Water Agency) participate in the exchange of ad valorem property tax in conjunction with the annexation of the territory known as Tract No. 52796 to County Lighting Maintenance District (CLMD) 1687. This proposed exchange would provide revenue to CLMD 1687 to partially fund the operation and maintenance of new street lighting services to be provided within the annexed territory. This territory, whose boundary is shown on the enclosed proposed annexation map, is being processed for the Board of Supervisors' concurrent approval of the annexation and transfer of ad valorem property tax between the affected taxing agencies and CLMD 1687.

For new annexations to a CLMD, our procedures require us to process the exchange of property tax revenues with all nonexempt taxing agencies. Under Section 99.01 of the California Revenue and Taxation Code, special districts providing new services to an area from a jurisdictional change are entitled to a share of the annual tax increment generated in the area being annexed. CLMD 1687 meets the definition of a special district under Section 95(m) of the California Revenue and Taxation Code. CLMD 1687's share of the annual tax increment is to be taken from all of the other local taxing agencies providing services within the annexed area with the exception of school entities, which are exempted by law.

Mr. Matt Stone December 19, 2018 Page 2

If a taxing agency involved in the negotiation does not adopt a resolution providing for the exchange of property tax revenue, the Board can determine the exchange of property tax revenue for that taxing agency.

Enclosed is a Joint Resolution between the County of Los Angeles and the Water Agency approving and accepting the negotiated exchange of property tax revenues resulting from the annexation of the subject territory to CLMD 1687. Attached to the Joint Resolution is a Property Tax Transfer Resolution Worksheet listing the share of the annual tax increment to be exchanged with the Water Agency, other affected taxing agencies, and CLMD 1687. The tax-sharing ratios listed on the worksheet were calculated using a formula approved by the County Auditor-Controller and County Counsel. As shown on the Property Tax Transfer Resolution Worksheet for Tract No. 52796, Tax Rate Area 06820, the current tax share ratio for the Water Agency is 0.065457643. Out of the Water Agency's tax share, the Water Agency would allocate 0.001341406 to CLMD 1687 with a net share of 0.0644116237 to the Water Agency. Monetarily speaking, a \$10,000 increment in assessed valuation of a parcel means that the parcel will pay an additional \$100 in property taxes, of which the Water Agency would receive \$6.546 and CLMD 1687 would receive \$0.1341.

Please have the resolution executed and returned to us in the enclosed self-addressed envelope by February 18, 2019.

If you have any questions, please contact Ms. Tigist Desta of Traffic and Lighting Division, Street Lighting Section, at (626) 300-4755 or at tdesta@dpw.lacounty.gov.

Very truly yours,

MARK PESTRELLA Director of Public Works

EMIKO THOMPSON
Assistant Deputy Director
Traffic and Lighting Division

TD:dj
P:\TLPUB\STL\SUB\TAXAGEN, LTR\WAT. DIST\CASTAIC LAKE\TR 52796.DOCX

Enc.

JOINT RESOLUTION OF

THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES,
THE BOARD OF TRUSTEES OF THE GREATER LOS ANGELES COUNTY
VECTOR CONTROL DISTRICT, THE BOARD OF DIRECTORS OF
THE SANTA CLARITA VALLEY WATER AGENCY (FORMERLY KNOWN AS
CASTAIC LAKE WATER AGENCY) APPROVING AND ACCEPTING THE
NEGOTIATED EXCHANGE OF PROPERTY TAX REVENUES RESULTING FROM
ANNEXATION OF TRACT NO. 52796
TO COUNTY LIGHTING MAINTENANCE DISTRICT 1687

WHEREAS, pursuant to Section 99.01 of the California Revenue and Taxation Code, prior to the effective date of any jurisdictional change that will result in a special district providing one or more services to an area where those services have not previously been provided by any local agency, the special district and each local agency that receives an apportionment of property tax revenue from the area must negotiate an exchange of property tax increment generated in the area subject to the jurisdictional change and attributable to those local agencies; and

WHEREAS, the Board of Supervisors of the County of Los Angeles, acting on behalf of the County Lighting Maintenance District 1687, the County General Fund, the County of Los Angeles Public Library, the County of Los Angeles Road District No. 5, the Consolidated Fire Protection District of Los Angeles County, the County of Los Angeles Flood Control Drainage Improvement Maintenance District, and the Los Angeles County Flood Control District; the Board of Trustees of the Greater Los Angeles County Vector Control District; and the Board of Directors of the Santa Clarita Valley Water Agency (formerly known as Castaic Lake Water Agency), have determined that the amount of property tax revenue to be exchanged between their respective agencies as a result of the annexation proposal identified as Tract No. 52796 to County Lighting Maintenance District 1687 is as shown on the attached Property Tax Transfer Resolution Worksheet.

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NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

- 1. The negotiated exchange of property tax revenues with the County Lighting Maintenance District 1687, the Los Angeles County General Fund, the County of Los Angeles Public Library, the County of Los Angeles Road District No. 5, the Consolidated Fire Protection District of Los Angeles County, the County of Los Angeles Flood Control Drainage Improvement Maintenance District, the Los Angeles County Flood Control District, the Greater Los Angeles County Vector Control District, and the Santa Clarita Valley Water Agency (formerly known as Castaic Lake Water Agency) resulting from the annexation of Tract No. 52796 to County Lighting Maintenance District 1687 is approved and accepted.
- 2. For fiscal years commencing on or after July 1, 2019, or the July 1 after the effective date of this jurisdictional change, whichever is later, the property tax revenue increment generated from the area within Tract No. 52796, Tax Rate Area 06820, shall be allocated to the affected agencies as indicated in the attached Property Tax Transfer Resolution Worksheet.
- 3. No transfer of property tax revenues other than those specified in Paragraph 2 shall be made as a result of the annexation of Tract No. 52796.
- 4. If at any time after the effective date of this resolution the calculations used herein to determine initial property tax transfers or the data used to perform those calculations are found to be incorrect, thus producing an improper or inaccurate property tax transfer, the property tax transfer shall be recalculated and the corrected transfer shall be implemented for the next fiscal year.

PASSED, APPROVED, AND by the following vote:	ADOPTED this	day of	2019,			
AYES: NOES: ABSENT: ABSTAIN:						
		SANTA CLARITA VALLEY WATER AG FORMERLY CASTAIC LAKE WATER A				
ATTEST:	Pres	ident, Board of Dire	ectors			
Secretary						
Date						

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PROPERTY TAX TRANSFER RESOLUTION WORKSHEET FISCAL YEAR 2017-2018

ANNEXATION TO: ACCOUNT NUMBER: TRA:

EFFECTIVE DATE: ANNEXATION NUMBER:

CO LIGHTING MAINT DIST NO 1687 019.40 06820 07/01/2018 TR 52796 PROJECT NAME: TR PROJECT NAME: TRACT NO. 52796

0.020492740 DISTRICT SHARE:

ACCOUNT #	TAXING AGENCY	CURRENT TAX SHARE	PERCENT	PROPOSED DIST SHARE	ALLOCATED SHARE	ADJUSTMENTS	NET SHARE
001.05	LOS ANGELES COUNTY GENERAL .	0.220071196	22.0082 %	0.020492740	0.004509871	-0.004616157	0.215455039
001.20	L.A. COUNTY ACCUM CAP OUTLAY	0.000130481	0.0130 %	0.020492740	0.000002673	0.000000000	0.000130481
003.01	L A COUNTY LIBRARY	0.027545797	2.7545 %	0.020492740	0.000564488	-0.000564488	0.026981309
005.25	ROAD DIST # 5	0.007190703	0.7190 %	0.020492740	0.000147357	-0.000147357	0.007043346
007.30	CONSOL. FIRE PRO.DIST.OF L.A.CO.	0.185810671	18.5810 %	0.020492740	0.003807769	-0.003807769	0.182002902
007.31	L A C FIRE-FFW	0.005056102	0.5056 %	0.020492740	0.000103613	0.000000000	0.005056102
030.10	L.A.CO.FL.CON.DR.IMP.DIST.MAINT.	0.002119874	0.2119 %	0.020492740	0.000043442	-0.000043442	0.002076432
030.70	LA CO FLOOD CONTROL MAINT	0.011997703	1.1997 %	0.020492740	0.000245865	-0.000245865	0.011751838
061.80	GREATER L A CO VECTOR CONTROL	0.000322714	0.0322 %	0.020492740	0.000006613	-0.000006613	0.000316101
302.01	CASTAIC LAKE WATER AGENCY	0.065457643	6.5457 %	0.020492740	0.001341406	-0.001341406	0.064116237
400.00	EDUCATIONAL REV AUGMENTATION FD	0.049275408	4.9275 %	0.020492740	0.001009788	EXEMPT	0.049275408
400.01	EDUCATIONAL AUG FD IMPOUND	0.131877650	13.1877 %	0.020492740	0.002702534	EXEMPT	0.131877650
400.15	COUNTY SCHOOL SERVICES	0.001617257	0.1617 %	0.020492740	0.000033142	EXEMPT	0.001617257
400.21	CHILDREN'S INSTIL TUITION FUND	0.003209699	0.3209 %	0.020492740	0.000065775	EXEMPT	0.003209699
581.01	NEWHALL SCHOOL DISTRICT	0.094562887	9.4562 %	0.020492740	0.001937852	EXEMPT	0.094562887
581.06	CO.SCH.SERV.FD NEWHALL	0.009067266	0.9067 %	0.020492740	0.000185813	EXEMPT	. 0.009067266
581.07	DEV.CTR. HDCPD.MINOR-NEWHALL	0.000998146	0.0998 %	0.020492740	0.000020454	EXEMPT	0.000998146
757.02	HART WILLIAM S UNION HIGH	0.092324451	9.2324 %	0.020492740	0.001891980	EXEMPT	0.092324451
757.06	CO.SCH.SERV.FD HART, WILLIAM S.	0.000384825	0.0384 %	0.020492740	0.000007886	EXEMPT	0.000384825

0.020492740 -0.010773097 1.000000000

TRA: 06820

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ANNEXATION NUMBER: TR 52796

PROPERTY TAX TRANSFER RESOLUTION WORKSHEET FISCAL YEAR 2017-2018

PROJECT NAME: TRACT NO. 52796

TOTAL: 1.000000000

CURRENT PROPOSED ALLOCATED TAXING AGENCY TAX SHARE PERCENT DIST SHARE ADJUSTMENTS ACCOUNT # SHARE NET SHARE ----------757.07 HART, WILLIAM S.-ELEM SCHOOL FUND 0.048578288 4.8578 % 0.020492740 0.000995502 EXEMPT . 0.048578288 814.04 SANTA CLARITA COMMUNITY COLLEGE 0.042401239 4.2401 % 0.020492740 0.000868917 EXEMPT 0.042401239 ***019.40 CO LIGHTING MAINT DIST NO 1687 0.000000000 0.0000 % 0.020492740 0.000000000 0.00000000 0.010773097

100.0000 %

