

RESOLUTION NO. SCV-152

**RESOLUTION OF THE
BOARD OF DIRECTORS OF THE SANTA CLARITA VALLEY WATER AGENCY
ADOPTING THE APPROPRIATION LIMIT
FOR FY 2020/21**

WHEREAS, the Agency's General Manager has caused to be prepared a calculation of the Agency's annual appropriation limit for the Agency FY 2020/21; and

WHEREAS, documentation used in the determination of said appropriation limit has been publicly available at the Agency's offices for the period required by law; and

WHEREAS, Proposition 111 has determined that the appropriation limit may be set by using either the change in California per capita income or the change in assessed value of non-residential development; and

WHEREAS, it has been determined that the change in California per capita income is the appropriation selection of the Agency; and

WHEREAS, the calculation is hereby found to have been completed in full accordance with Article XIII-B of the California State Constitution and the implementing legislation for Article XIII-B.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Santa Clarita Valley Water Agency does hereby, based upon said calculation, adopt the sum of \$45,653,033 as its FY 2020/21 appropriation limit.

Gary R. Martin

President

I, the undersigned, hereby certify: That I am the duly appointed and acting Secretary of the Santa Clarita Valley Water Agency, and that at a regular meeting of the Board of Directors of said Agency held on June 2, 2020, the foregoing Resolution No. SCV-152 was duly and regularly adopted by said Board, and that said resolution has not been rescinded or amended since the date of its adoption, and that it is now in full force and effect.

DATED: June 2, 2020

April Jacobs

Secretary



**Santa Clarita Valley Water Agency
GANN Appropriations Limit
Fiscal Year 2020/21 Calculation**

	<u>Ratio</u>	<u>Amount</u>
Fiscal Year 2019/20 GANN Limit		\$ 44,329,660
2019 to 2020 Change in California Per Capita Income ¹	1.037300	
2019 to 2020 Change in Population ¹	0.992821	
Calculation Factor (1.0373 x .992821)	1.029853	
Fiscal Year 2020/21 GANN Limit (\$44,329,660 x 1.029853)		\$ 45,653,033
Estimated Proceeds from General Property Taxes ²		27,296,070
Amount under Limit		\$ 18,356,963

¹ Source: California Department of Finance Price Factor and Population Information May 2019

² Source: SCV Water FY 2019/20 and FY 2020/21 Biennial Budget and FY 2020/21 Revised Budget