RESOLUTION NO. SCV-43

JOINT RESOLUTION OF

THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES,
THE BOARD OF TRUSTEES OF THE GREATER LOS ANGELES COUNTY
VECTOR CONTROL DISTRICT, THE BOARD OF DIRECTORS OF THE
SANTA CLARITA VALLEY SANITATION DISTRICT OF LOS ANGELES COUNTY,
AND THE BOARD OF DIRECTORS OF THE SANTA CLARITA VALLEY WATER
AGENCY (FORMERLY KNOWN AS CASTAIC LAKE WATER AGENCY)
APPROVING AND ACCEPTING THE NEGOTIATED EXCHANGE OF PROPERTY
TAX REVENUES RESULTING FROM ANNEXATION OF L 070-2017
TO COUNTY LIGHTING MAINTENANCE DISTRICT 1687

WHEREAS, pursuant to Section 99.01 of the California Revenue and Taxation Code, prior to the effective date of any jurisdictional change that will result in a special district providing one or more services to an area where those services have not previously been provided by any local agency, the special district and each local agency that receives an apportionment of property tax revenue from the area must negotiate an exchange of property tax increment generated in the area subject to the jurisdictional change and attributable to those local agencies; and

WHEREAS, the Board of Supervisors of the County of Los Angeles, acting on behalf of the County Lighting Maintenance District 1687, the County General Fund, the County of Los Angeles Public Library, the County of Los Angeles Road District No. 5, the Consolidated Fire Protection District of Los Angeles County, the County of Los Angeles Flood Control Drainage Improvement Maintenance District, and the Los Angeles County Flood Control District; the Board of Trustees of the Greater Los Angeles County Vector Control District; the Board of Directors of Santa Clarita Valley Sanitation District of Los Angeles County; and the Board of Directors of the Santa Clarita Valley Water Agency (formerly known as Castaic Lake Water Agency), have determined that the amount of property tax revenue to be exchanged between their respective agencies as a result of the annexation proposal identified as L 070-2017 to County Lighting Maintenance District 1687 is as shown on the attached Property Tax Transfer Resolution Worksheet.

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NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

- 1. The negotiated exchange of property tax revenues with the County Lighting Maintenance District 1687, the Los Angeles County General Fund, the County of Los Angeles Public Library, the County of Los Angeles Road District No. 5, the Consolidated Fire Protection District of Los Angeles County, the County of Los Angeles Flood Control Drainage Improvement Maintenance District, the Los Angeles County Flood Control District, the Greater Los Angeles County Vector Control District, the Santa Clarita Valley Sanitation District of Los Angeles County, and the Santa Clarita Valley Water Agency (formerly known as Castaic Lake Water Agency) resulting from the annexation of L 070-2017 to County Lighting Maintenance District 1687 is approved and accepted.
- 2. For fiscal years commencing on or after July 1, 2018, or the July 1 after the effective date of this jurisdictional change, whichever is later, the property tax revenue increment generated from the area within L 070-2017, Tax Rate Area 16651, shall be allocated to the affected agencies as indicated in the attached Property Tax Transfer Resolution Worksheet.
- 3. No transfer of property tax revenues other than those specified in Paragraph 2 shall be made as a result of the annexation of L 070-2017.
- 4. If at any time after the effective date of this resolution the calculations used herein to determine initial property tax transfers or the data used to perform those calculations are found to be incorrect, thus producing an improper or inaccurate property tax transfer, the property tax transfer shall be recalculated and the corrected transfer shall be implemented for the next fiscal year.

PASSED, APPROVED, AND ADOPTED this by the following vote:	19 M	_ day of	Luc	2018
AYES: 9 NOES: Ø ABSENT: 5 ABSTAIN: Ø				

SANTA CLARITA VALLEY WATER AGENCY FORMERLY CASTAIC LAKE WATER AGENCY

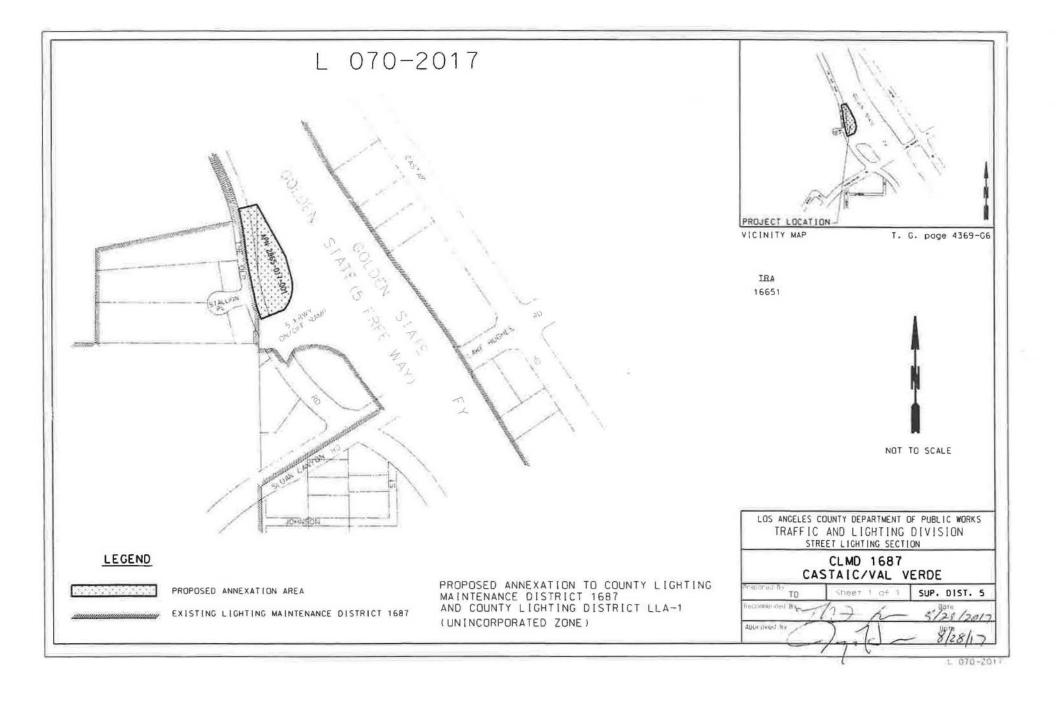
Vice President, Board of Directors

ATTEST:

Secretary
6-19-18

Date

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ANNEXATION TO:

CO LIGHTING MAINT DIST NO 1687

ACCOUNT NUMBER:

019.40

TRA:

16651 07/01/2017

EFFECTIVE DATE: 07/01/2017 ANNEXATION NUMBER: L 070-2017

PROJECT NAME: L 070-2017

DISTRICT SHARE:

0.020492740

ACCOUNT #	TAXING AGENCY	CURRENT TAX SHARE	PERCENT	PROPOSED DIST SHARE	ALLOCATED SHARE	ADJUSTMENTS	NET SHARE	
001.05	LOS ANGELES COUNTY GENERAL	0.296492637	29.6505 %	0.020492740	0.006075956	-0.006220376	0.290272261	
001.20	L.A. COUNTY ACCUM CAP OUTLAY	0.000111027	0.0111 %	0.020492740	0.000002275	0.000000000	0.000111027	
003.01	L A COUNTY LIBRARY	0.022109808	2.2109 %	0.020492740	0.000453090	-0.000453090	0.021656718	
005.25	ROAD DIST # 5	0.005996246	0.5996 %	0.020492740	0.000122879	-0.000122879	0.005873367	
007.30	CONSOL. FIRE PRO.DIST.OF L.A.CO.	0.167191339	16.7191 %	0.020492740	0.003426208	-0.003426208	0.163765131	
007.31	L A C FIRE-FFW	0.006936359	0.6936 %	0.020492740	0.000142145	0.000000000	0.006936359	
030.10	L.A.CO.FL.CON.DR.IMP.DIST.MAINT.	0.001627163	0.1627 %	0.020492740	0.000033345	-0.000033345	0.001593818	
030.70	LA CO FLOOD CONTROL MAINT	0.009207466	0.9207 %	0.020492740	0.000188686	-0.000188686	0.009018780	
061.80	GREATER L A CO VECTOR CONTROL	0.000316940	0.0316 %	0.020492740	0.000006494	-0.000006494	0.000310446	
067.35	STA CLRTA VLY SANIT DIS OF LA CO	0.010286946	1.0286 %	0.020492740	0.000210807	-0.000210807	0.010076139	
068.05	ANTELOPE VY RESOURCE CONSER DIST	0.000000000	0.0000 %	0.020492740	0.000000000	0.000000000	0.000000000	
302.01	CASTAIC LAKE WATER AGENCY	0.054581577	5.4581 %	0.020492740	0.001118526	-0.001118526	0.053463051	
400.00	EDUCATIONAL REV AUGMENTATION FD	0.063656824	6.3656 %	0.020492740	0.001304502	EXEMPT	0.063656824	
400.01	EDUCATIONAL AUG FD IMPOUND	0.131877650	13.1877 %	0.020492740	0.002702534	EXEMPT	0.131877650	
400.15	COUNTY SCHOOL SERVICES	0.001372869	0.1372 %	0.020492740	0.000028133	EXEMPT	0.001372869	
400.21	CHILDREN'S INSTIL TUITION FUND	0.002725464	0.2725 %	0.020492740	0.000055852	EXEMPT	0.002725464	
440.01	CASTAIC UNION SCHOOL DISTRICT	0.057392109	5.7392 %	0.020492740	0.001176121	EXEMPT	0.057392109	
440.06	CO.SCH.SERV.FD CASTAIC UNION	0.011177974	1.1177 %	0.020492740	0.000229067	EXEMPT	0.011177974	
440.07	DEV.CTR. HDCPD.MINOR-CASTAIC	0.000979931	0.0979 %	0.020492740	0.000020081	EXEMPT	0.000979931	

TRA: 16651

PROPERTY TAX TRANSFER RESOLUTION WORKSHEET PREPARED 12/04/2017 PAGE 2 FISCAL YEAR 2017-2018

ANNEXATION NUMBER: L 070-2017 PROJECT NAME: L 070-2017

ACCOUNT #	TAXING AGENCY	CURRENT TAX SHARE	PERCENT	PROPOSED DIST SHARE	ALLOCATED SHARE	ADJUSTMENTS	NET SHARE
757.02	HART WILLIAM S UNION HIGH	0.078387738	7.8387 %	0.020492740	0.001606379	EXEMPT	0.078387738
757.06	CO.SCH.SERV.FD HART, WILLIAM S.	0.000326322	0.0326 %	0.020492740	0.000006687	EXEMPT	0.000326322
757.07	HART, WILLIAM SELEM SCHOOL FUND	0.041244966	4.1244 %	0.020492740	0.000845222	EXEMPT	0.041244966
814.04	SANTA CLARITA COMMUNITY COLLEGE	0.036000645	3.6000 %	0.020492740	0.000737751	EXEMPT	0.036000645
***019.40	CO LIGHTING MAINT DIST NO 1687	0.000000000	0.0000 %	0.020492740	0.000000000	0.000000000	0.011780411
	TOTAL:	1.000000000	100.0000 %		0.020492740	-0.011780411	1.000000000



COUNTY OF LOS ANGELES

DEPARTMENT OF PUBLIC WORKS

"To Enrich Lives Through Effective and Caring Service"

900 SOUTH FREMONT AVENUE ALHAMBRA, CALIFORNIA 91803-1331 Telephone: (626) 458-5100 http://dpw.lacounty.gov

ADDRESS ALL CORRESPONDENCE TO: P.O. BOX 1460 ALHAMBRA, CALIFORNIA 91802-1460

IN REPLY PLEASE

REFER TO FILE:

T-5

May 31, 2018

Mr. Matt Stone General Manager Santa Clarita Valley Water Agency Formerly known as Castaic Lake Water Agency 27234 Bouquet Canyon Road Santa Clarita, CA 91350

Attention Ms. April Jacobs

Dear Mr. Stone:

NEGOTIATED TAX EXCHANGE RESOLUTION ANNEXATION OF PROJECT L 070-2017 TO COUNTY LIGHTING MAINTENANCE DISTRICT 1687

We request that the Santa Clarita Valley Water Agency (formerly known as Castaic Lake Water Agency) participate in the exchange of ad valorem property tax in conjunction with the annexation of the territory known as L 070-2017 to County Lighting Maintenance District (CLMD) 1687. This proposed exchange would provide revenue to CLMD 1687 to partially fund the operation and maintenance of new street lighting services to be provided within the annexed territory. This territory, whose boundary is shown on the enclosed proposed annexation map, is being processed for the Board of Supervisors' concurrent approval of the annexation and transfer of ad valorem property tax between the affected taxing agencies and CLMD 1687.

For new annexations to a CLMD, our procedures require us to process the exchange of property tax revenues with all nonexempt taxing agencies. Under Section 99.01 of the California Revenue and Taxation Code, special districts providing new services to an area from a jurisdictional change are entitled to a share of the annual tax increment generated in the area being annexed. CLMD 1687 meets the definition of a special district under Section 95(m) of the California Revenue and Taxation Code. CLMD 1687's share of the annual tax increment is to be taken from all of the other local taxing agencies providing services within the annexed area with the exception of school entities, which are exempted by law.

Mr. Matt Stone May 31, 2018 Page 2

If a taxing agency involved in the negotiation does not adopt a resolution providing for the exchange of property tax revenue, the Board can determine the exchange of property tax revenue for that taxing agency.

Enclosed is a Joint Resolution between the County of Los Angeles and the Santa Clarita Valley Water Agency approving and accepting the negotiated exchange of property tax revenues resulting from the annexation of the subject territory to CLMD 1687. Attached to the Joint Resolution is a Property Tax Transfer Resolution Worksheet listing the share of the annual tax increment to be exchanged with the Santa Clarita Valley Water Agency, other affected taxing agencies, and CLMD 1687. The tax-sharing ratios listed on the worksheet were calculated using a formula approved by the County Auditor-Controller and County Counsel. As shown on the Property Tax Transfer Resolution Worksheet for L 070-2017, Tax Rate Area 16651, the current tax share ratio for the Santa Clarita Valley Water Agency is 0.054581577. Out of the Santa Clarita Valley Water Agency's tax share, the Santa Clarita Valley Water Agency would allocate 0.001118526 to CLMD 1687 with a net share of 0.053463051 to the Santa Clarita Valley Water Agency. Monetarily speaking, a \$10,000 increment in assessed valuation of a parcel means that the parcel will pay an additional \$100 in property taxes, of which the Santa Clarita Valley Water Agency would receive \$5.346 and CLMD 1687 would receive \$0.1119.

Please have the resolution executed and returned to us in the enclosed self-addressed envelope by July 3, 2018.

If you have any questions, please contact Ms. Tigist Desta of Traffic and Lighting Division, Street Lighting Section, at (626) 300-4755.

Very truly yours,

MARK PESTRELLA Director of Public Works

EMIKO THOMPSON

Interim Assistant Deputy Director Traffic and Lighting Division

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TD:di

P:\TLPUB\STL\TD\WATER DIST\STA CLARITA VLY WATER/CASTAIC LAKE\L 070-2017.DOC

Enc.