## **RESOLUTION NO. SCV-305**

## JOINT RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES, THE BOARD OF TRUSTEES OF THE GREATER LOS ANGELES COUNTY VECTOR CONTROL DISTRICT, THE BOARD OF DIRECTORS OF THE SANTA CLARITA VALLEY WATER AGENCY APPROVING AND ACCEPTING THE NEGOTIATED EXCHANGE OF PROPERTY TAX REVENUES RESULTING FROM ANNEXATION OF L 043-2022 TO COUNTY LIGHTING MAINTENANCE DISTRICT 1687

WHEREAS, pursuant to Section 99.01 of the California Revenue and Taxation Code, prior to the effective date of any jurisdictional change that will result in a special district providing one or more services to an area where those services have not previously been provided by any local agency, the special district and each local agency that receives an apportionment of property tax revenue from the area must negotiate an exchange of property tax increment generated in the area subject to the jurisdictional change and attributable to those local agencies; and

WHEREAS, the Board of Supervisors of the County of Los Angeles, acting on behalf of the County Lighting Maintenance District (CLMD) 1687, Los Angeles County General Fund, Los Angeles County Public Library, Los Angeles County Road Maintenance District 5, the Consolidated Fire Protection District of Los Angeles County, Los Angeles County Flood Control Drainage Improvement Maintenance District, and Los Angeles County Flood Control District; the Board of Trustees of the Greater Los Angeles County Vector Control District; and the Board of Directors of the Santa Clarita Valley Water Agency (CLWA, NCW, NCW02S, and NCW02W) have determined that the amount of property tax revenue to be exchanged between their respective agencies as a result of the annexation proposal identified as L 043-2022 to CLMD 1687 is as shown on the attached Property Tax Transfer Resolution Worksheets.

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## NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. The negotiated exchange of property tax revenues between CLMD 1687, Los Angeles County General Fund, Los Angeles County Public Library, Los Angeles County Road District 5, the Consolidated Fire Protection District of Los Angeles County, Los Angeles County Flood Control Drainage Improvement Maintenance District, Los Angeles County Flood Control District, the Greater Los Angeles County Vector Control District, and the Santa Clarita Valley Water Agency (CLWA, NCW, NCW02S and NCW02W) resulting from the annexation of L 043-2022 to County Lighting Maintenance District 1687, is approved and accepted.

2. For fiscal years commencing on or after July 1, 2023, or the July 1 after the effective date of this jurisdictional change, whichever is later, the property tax revenue increment generated from the area within L 043-2022, Tax Rate Areas 09133 and 09960, shall be allocated to the affected agencies as indicated on the attached Property Tax Transfer Resolution Worksheets.

3. No transfer of property tax revenues other than those specified in Paragraph 2 shall be made as a result of the annexation of L 043-2022.

4. If at any time after the effective date of this resolution, the calculations used herein to determine initial property tax transfers or the data used to perform those calculations are found to be incorrect, thus, producing an improper or inaccurate property tax transfer, the property tax transfer shall be recalculated and the corrected transfer shall be implemented for the next fiscal year

PASSED, APPROVED, AND ADOPTED this <u>18th</u> day of <u>October</u> 20<u>22</u>, by the following vote:

AYES: Directors Armitage, Colley, Cooper, Ford, Gutzeit, Kelly, Martin, Orzechowski and Plambeck NOES: None ABSENT: Director Petersen ABSTAIN: Director Braunstein

SANTA CLARITA VALLEY WATER AGENCY- NCW

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President, Board of Directors

ATTEST: Secretary



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