

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. The negotiated exchange of property tax revenues between CLMD 1687, Los Angeles County General Fund, Los Angeles County Public Library, Los Angeles County Road District 5, the Consolidated Fire Protection District of Los Angeles County, Los Angeles County Flood Control Drainage Improvement Maintenance District, Los Angeles County Flood Control District, the Greater Los Angeles County Vector Control District, and the Santa Clarita Valley Water Agency (CLWA, NCW, NCW02S and NCW02W) resulting from the annexation of L 043-2022 to County Lighting Maintenance District 1687, is approved and accepted.

2. For fiscal years commencing on or after July 1, 2023, or the July 1 after the effective date of this jurisdictional change, whichever is later, the property tax revenue increment generated from the area within L 043-2022, Tax Rate Areas 09133 and 09960, shall be allocated to the affected agencies as indicated on the attached Property Tax Transfer Resolution Worksheets.

3. No transfer of property tax revenues other than those specified in Paragraph 2 shall be made as a result of the annexation of L 043-2022.

4. If at any time after the effective date of this resolution, the calculations used herein to determine initial property tax transfers or the data used to perform those calculations are found to be incorrect, thus, producing an improper or inaccurate property tax transfer, the property tax transfer shall be recalculated and the corrected transfer shall be implemented for the next fiscal year

PASSED, APPROVED, AND ADOPTED this 18th day of October 2022, by the following vote:

AYES: Directors Armitage, Colley, Cooper, Ford, Gutzeit, Kelly, Martin, Orzechowski and Plambeck
NOES: None
ABSENT: Director Petersen
ABSTAIN: Director Braunstein

SANTA CLARITA VALLEY WATER
AGENCY- NCW02S

By *Gary Martin*
President, Board of Directors

ATTEST:

April Jacobs
Secretary

10-18-22
Date

