

RESOLUTION NO. SCV-71

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
SANTA CLARITA VALLEY WATER AGENCY AUTHORIZING THE EXECUTION
AND DELIVERY OF THE DELTA CONVEYANCE FINANCE AUTHORITY
JOINT POWERS AGREEMENT**

WHEREAS, the California WaterFix (CWF) is a critical component of the California Water Action Plan, the State of California's blueprint for "a sustainable and resilient future"; and

WHEREAS, the CWF is essential to protecting and assuring the California State Water Project's (SWP) future reliability by addressing the Delta's ecosystem and levee system which are increasingly vulnerable to earthquakes, flooding, saltwater intrusion, climate change, and environmental degradation; and

WHEREAS, on July 21, 2017, the California Department of Water Resources (DWR), acting as Lead Agency, certified the final environmental analysis for the CWF and signed the Notice of Determination thereby approving CWF as the proposed project under the California Environmental Quality Act (DWR Approval); and

WHEREAS, on June 5, 2018, the Santa Clarita Valley Water Agency (SCV Water) Board of Directors passed Resolution No. SCV-42, thereby acting as a responsible agency, and resolved that having considered DWR's certified Final EIR and the impacts of the project as disclosed and analyzed in the Final EIR, the SCV Water Board, adopted DWR's Finding of Fact with respect to each potentially significant impact of the project, adopted a Statement of Overriding Considerations in view of potentially significant and unavoidable impacts, adopted the Mitigation Monitoring and Reporting Program, and authorized participation in California WaterFix and authorized the General Manager to negotiate, execute and deliver a Gap Funding agreement with DWR; and

WHEREAS, subsequently certain other state water contractors entered into a Delta Conveyance Finance Authority Joint Powers Agreement (the "Joint Powers Agreement"), dated July 3, 2018, pursuant to which the Delta Conveyance Finance Authority (the "Finance JPA") was created; and

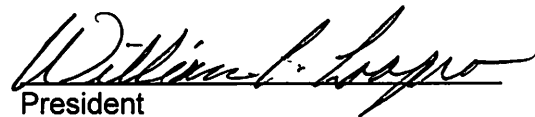
WHEREAS, the Agency is a 2.35% participant in the State Water Project as it relates to CWF (the "Agency Share"); and

WHEREAS, the Agency has determined to become a member of the Finance JPA.

NOW THEREFORE BE IT RESOLVED, the Board of Directors of the Santa Clarita Valley Water Agency hereby finds, determines, declares and resolves as follows:

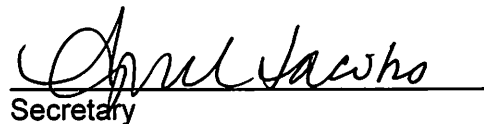
1. The Board of Directors hereby approves the form of the Joint Powers Agreement attached hereto as Exhibit A and authorizes the General Manager to execute and deliver the Joint Powers Agreement to the Finance JPA. Matthew G. Stone is hereby appointed to serve on the Board of Directors of the Finance JPA.

2. Pursuant to Section 15(a) of the Joint Powers Agreement and Section 4 thereof, the Agency confirms its intention to commit to supporting bonds issued by the Finance JPA.
3. The Agency shall not enter into any bond support agreement or installment sale agreement to support Finance JPA bonds (a) in excess of the Agency Share of CWF costs, and (b) without prior approval by this Board of Directors of the form of a bond support agreement and an installment sale agreement in form and substance acceptable to the Agency.
4. The Board finds that the approval of the Agreement: (1) further implements the Board's previous CEQA determinations and does not change the nature or description of WaterFix, such that no further environmental review is required under the California Environmental Quality Act ("CEQA") pursuant to State CEQA Guidelines § 15162; and (2) alternatively, is the mere creation of a governmental entity (i.e., the Delta Conveyance Finance Authority), which is an "organizational or administrative" government activity that does not propose, approve, or otherwise authorize any activities that may "result in direct or indirect physical changes in the environment," such that the execution of the Agreement is not a CEQA "project" subject to review under State CEQA Guidelines § 15378 (b)(5).
5. This resolution shall take effect immediately.


President

I, the undersigned, hereby certify: That I am the duly appointed and acting Secretary of the Santa Clarita Valley Water Agency, and that at a regular meeting of the Board of Directors of said Agency held on November 20, 2018, the foregoing Resolution No. SCV-71 was duly and regularly adopted by said Board, and that said resolution has not been rescinded or amended since the date of its adoption, and that it is now in full force and effect.

DATED: November 20, 2018


Secretary

