

RESOLUTION NO. 2021-02

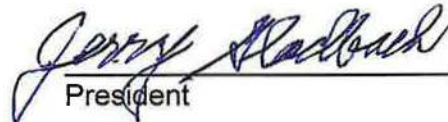
**RESOLUTION OF THE
UPPER SANTA CLARA VALLEY JOINT POWERS AUTHORITY
ADOPTING THE BUDGETS FOR FISCAL YEARS 2021/22 AND 2022/23**

WHEREAS, the Upper Santa Clara Valley Joint Powers Authority (Authority) adopts a budget prior to the commencement of each fiscal year; and

WHEREAS, the Board of Directors has reviewed the Final FY 2020/21 Budget.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Upper Santa Clara Valley Joint Powers Authority hereby:

1. Adopts as its FY 2021/22 and FY 2022/23 Budgets the attached Budgets.
2. Appropriates the Transfer Outs and Operating Expenses FY 2022/23 as shown in the attached Budget. The Authority does not anticipate issuing debt in FY 2021/22.
3. Authorizes the Executive Director to move operating appropriations from one-line item to another, provided that the total appropriation by fund is not changed.
4. Amends the FY 2020/21 Budget as shown in the attached Budget.


President

I, the undersigned, hereby certify I am the duly appointed and acting Secretary of the Upper Santa Clara Valley Joint Powers Authority and at a regular meeting of the Board of Directors of said Agency held on Tuesday, June 1, 2021, the foregoing Resolution No. 2020-02 was duly and regularly adopted by said Authority, and that said resolution has not been rescinded or amended since the date of its adoption, and it is now in full force and effect.

DATED: June 1, 2021


April Jacobs, Secretary



**UPPER SANTA CLARA VALLEY JPA
FY 2021/22 and FY 2022/23**

	Actual FY 2019/20	Budget FY 2020/21	Projected FY 2020/21	Proposed Budget FY 2021/22	Proposed Budget FY 2022/23
REVENUES					
Bond Issuance	\$ -	\$ 55,000,000	\$ 55,000,000	\$ -	\$ 75,000,000
Other Financing Sources					20,000,000
Investment Income	147	100	43	12	25
Total Upper SCV JPA Revenues	\$ 147	\$ 55,000,100	\$ 55,000,043	\$ 12	\$ 95,000,025
EXPENSES					
General & Administration	\$ 1,910				
Transfer Out (Bond Issuances & Refinances)		55,000,000	55,000,000		95,000,000
Contingencies					
Total Upper SCV JPA Expenses	\$ 1,910	\$ 55,000,000	\$ 55,000,000	\$ -	\$ 95,000,000
<i>Available Cash Balance, July 1</i>	\$ 13,992	\$ 12,229	\$ 12,329	\$ 12,372	\$ 12,384
Total Revenues	147	55,000,100	55,000,043	12	95,000,025
Total Expenses	1,910	55,000,000	55,000,000	-	95,000,000
Ending Cash Balance, June 30	\$ 12,229	\$ 12,329	\$ 12,372	\$ 12,384	\$ 12,409