

Minutes of the regular meeting of the Upper Santa Clara Valley Joint Powers Authority – July 26, 2017

A regular meeting of the Upper Santa Clara Valley Joint Powers Authority was held at Castaic Lake Water Agency, 27234 Bouquet Canyon Road, Santa Clarita, CA 91350, at 8:51 PM on Wednesday, July 26, 2017 in the Board Room. A copy of the Agenda is inserted in the Minute Book of the Authority preceding these minutes.

DIRECTORS PRESENT: Tom Campbell, William Cooper, Jerry Gladbach and R. J. Kelly were in attendance.

DIRECTORS ABSENT: None.

Also present: Matthew Stone, Executive Director; Joe Byrne, General Counsel for CLWA sitting in for the Authority's Special Counsel; April Jacobs, Board Secretary; Valerie Pryor, Treasurer, and members of the public.

President Campbell called the meeting to order at 8:51 PM. A quorum was present.

Upon motion of Vice President Gladbach, seconded by Director Cooper and carried, the Authority approved the Agenda by the following voice votes (Item 1.4):

President Campbell	Yes	Director Cooper	Yes
Vice President Gladbach	Yes	Director Kelly	Yes

Upon motion of Director Cooper, seconded by Director Kelly and carried, the Authority approved the February 22, 2017 regular Authority meeting minutes by the following voice votes (Item 2.1):

President Campbell	Yes	Director Cooper	Yes
Vice President Gladbach	Yes	Director Kelly	Yes

Upon motion of Vice President Gladbach, seconded by Director Kelly and carried, the Authority approved Resolution No. 2017-01 by the following voice votes (Item 2.2):

President Campbell	Yes	Director Cooper	Yes
Vice President Gladbach	Yes	Director Kelly	Yes

RESOLUTION NO. 2017-01

**RESOLUTION OF THE
UPPER SANTA CLARA VALLEY JOINT POWERS AUTHORITY
ADOPTING THE BUDGET FOR FISCAL YEAR 2017/18**

WHEREAS, the Upper Santa Clara Valley Joint Powers Authority (Authority) annually adopts a budget prior to the commencement of each fiscal year; and

WHEREAS, the Board of Directors has reviewed the Final FY 2017/18 Budget.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Upper Santa Clara Valley Joint Powers Authority hereby:

1. Adopts as its FY 2017/18 Budget the attached Budget.
2. Appropriates the Debt Service and Operating Expenditures for FY 2017/18 as shown in the attached Budget.
3. Authorizes the Executive Director to move operating appropriations from line item to another, provided that the total appropriation by fund is not changed.
4. Amends the FY 2016/17 Budget as shown in the attached Budget.

Upon motion of Director Kelly, seconded by Director Cooper and carried, the Authority received and filed the Third Quarter FY 2016/17 Investment Report by the following voice votes (Item 2.3):

President Campbell	Yes	Director Cooper	Yes
Vice President Gladbach	Yes	Director Kelly	Yes

Upon motion of Director Cooper, seconded by Vice President Gladbach and carried, the meeting was adjourned at 8:54 PM by the following voice votes (Item 3):

President Campbell	Yes	Director Cooper	Yes
Vice President Gladbach	Yes	Director Kelly	Yes



April Jacobs, Board Secretary

ATTEST:



President

