



SCV
WATER



SCV WATER FINANCING CORPORATION TELECONFERENCE ANNUAL MEETING

TUESDAY, MARCH 2, 2021

START TIME: SEE AGENDA

Join the Board meeting from your computer, tablet or smartphone:

<https://scvwa.zoomgov.com/j/1601046728>

-Or-

Listen in Toll Free by Phone at 1-(833)-568-8864

Webinar ID: 160 104 6728

To participate in public comment from your computer, tablet, or smartphone:

When the Board President announces the agenda item you wish to speak on, click the “**raise hand**” feature in Zoom*. You will be notified when it is your turn to speak.

To participate in public comment via phone:

When the Board President announces the agenda item you wish to speak on, **dial *9 to raise your hand**. Phone participants will be called on by the **LAST TWO digits** of their phone number. **When it is your turn to speak, dial *6 to unmute**. When you are finished with your public comment dial ***6 to mute**.

Can't attend? If you wish to still have your comments/concerns addressed by the Board of Directors, all written public comments can be submitted by 4:30 PM the day of the meeting by either e-mail or mail.** Please send all written comments to the Board Secretary. Refer to the Board Agenda for more information.

*For more information on how to use Zoom go to support.zoom.us or for “raise hand” feature instructions, visit <https://support.zoom.us/hc/en-us/articles/205566129-Raise-Hand-In-Webinar>

**All written comments received after 4:30 PM the day of the meeting will be posted to [yourscvwater.com](https://www.yourscvwater.com) the next day. Public comments can also be heard the night of the meeting.

Disclaimer: Pursuant to the Executive Order N-29-20 issued by Governor Newsom, public may not attend meetings in person. Public may use the above methods to attend and participate in the public board meetings.

[This page intentionally left blank.]



**SANTA CLARITA VALLEY WATER AGENCY
FINANCING CORPORATION
ANNUAL MEETING AGENDA**

**SANTA CLARITA VALLEY WATER AGENCY
RIO VISTA WATER TREATMENT PLANT
27234 BOUQUET CANYON ROAD
SANTA CLARITA, CA 91350**

**TUESDAY, MARCH 2, 2021 AT 7:00 PM
OR IMMEDIATELY FOLLOWING
THE REGULAR MEETING OF THE
UPPER SANTA CLARA VALLEY
JOINT POWERS AUTHORITY**

**TELECONFERENCE ONLY
NO PHYSICAL LOCATION FOR MEETING**

TELECONFERENCING NOTICE

Pursuant to the provisions of Executive Order N-29-20 issued by Governor Gavin Newsom on March 17, 2020, any Director may call into an Agency Board meeting using the Agency's **Call-In Number 1-(833)-568-8864, Webinar ID: 160 104 6728** or **Zoom Webinar by clicking on the link <https://scvwa.zoomgov.com/j/1601046728>** without otherwise complying with the Brown Act's teleconferencing requirements.

Pursuant to the above Executive Order, the public may not attend the meeting in person. Any member of the public may listen to the meeting or make comments to the Board using the call-in number or Zoom Webinar link above. Please see the notice below if you have a disability and require an accommodation in order to participate in the meeting.

We request that the public submit any comments in writing if practicable, which can be sent to ajacobs@scvwa.org or mailed to April Jacobs, Board Secretary, Santa Clarita Valley Water Agency, 27234 Bouquet Canyon Road, Santa Clarita, CA 91350. All written comments received before 4:30 PM the day of the meeting will be distributed to the Board members and posted on the Santa Clarita Valley Water Agency website prior to the start of the meeting. Anything received after 4:30 PM the day of the meeting will be posted on the SCV Water website the following day.

1. REGULAR PROCEDURES

- 1.1. Call to Order
- 1.2. Public Comments – Members of the public may comment as to items not on the Agenda at this time. Members of the public wishing to comment on items covered in this Agenda may do so now or prior to each item as they arise. Please complete and return a comment request form to the Board Secretary. (Comments may, at the discretion of the Board's presiding officer, be limited to three minutes for each speaker.)

27234 BOUQUET CANYON ROAD • SANTA CLARITA, CALIFORNIA 91350-2173 • 661 297•1600 •
FAX 661 297•1611
website address: www.yourscvwater.com

- 1.3. Approval of the Agenda

2. <u>GENERAL AGENDA ITEMS</u>	<u>PAGE</u>
2.1. * Approve Minutes of the February 4, 2020 Annual Santa Clarita Valley Water Agency Financing Corporation Meeting	5
2.2. * Election of Santa Clarita Valley Water Agency Financing Corporation Officers for 2021	9

3. ADJOURNMENT

- * Indicates Attachment
- ◆ Indicates Handout

NOTICES

Any person may make a request for a disability-related modification or accommodation needed for that person to be able to participate in the public meeting by telephoning April Jacobs, Secretary to the Board of Directors, at (661) 297-1600, or in writing to Santa Clarita Valley Water Agency at 27234 Bouquet Canyon Road, Santa Clarita, CA 91350. Requests must specify the nature of the disability and the type of accommodation requested. A telephone number or other contact information should be included so that Agency staff may discuss appropriate arrangements. Persons requesting a disability-related accommodation should make the request with adequate time before the meeting for the Agency to provide the requested accommodation.

Pursuant to Government Code Section 54957.5, non-exempt public records that relate to open session agenda items and are distributed to a majority of the Board less than seventy-two (72) hours prior to the meeting will be available for public inspection at the Santa Clarita Valley Water Agency, located at 27234 Bouquet Canyon Road, Santa Clarita, CA 91350, during regular business hours. When practical, these public records will also be made available on the Agency's Internet Website, accessible at <http://www.yourscvwater.com>.

Posted on February 24, 2021.

M65

DRAFT

**ITEM NO.
2.1**

Minutes of the Annual Meeting of the Financing Corporation of the Santa Clarita Valley Water Agency – February 4, 2020

An annual meeting of the Financing Corporation of the Santa Clarita Valley Water Agency was held at the Santa Clarita Valley Water Agency, 27234 Bouquet Canyon Road, Santa Clarita, CA 91350, at 10:45 PM on Tuesday, February 4, 2020. A copy of the agenda is inserted in the Minute Book of the Agency preceding these minutes.

DIRECTORS PRESENT: Robert DiPrimio, Maria Gutzeit, Gary Martin and Matthew Stone.

DIRECTORS ABSENT: Jerry Gladbach.

Also present: Tom Bunn and Joe Byrne, Legal Counsel; April Jacobs, Board Secretary; Steve Cole, SCV Water Assistant General Manager; Rochelle Patterson, SCV Water Director of Finance and Administration; Robert Porr and Lora Carpenter, Fieldman Rolapp & Associates; Doug Brown, Stradling Yocca Carlson & Rauth; Cameron Parks, Citigroup Global Markets; and members of the public.

Vice President Martin called the meeting to order at 10:45 PM. A quorum was present.

Upon motion of President DiPrimio, seconded by Director Gutzeit and carried, the agenda was approved by the following voice votes (Item 1.3):

President DiPrimio	Yes	Director Gladbach	Absent
Director Gutzeit	Yes	Vice President Martin	Yes
Executive Director Stone	Yes		

Upon motion of Director Gutzeit, seconded by President DiPrimio and carried, the March 5, 2019 special Santa Clarita Valley Water Agency Financing Corporation meeting minutes were approved by the following voice votes (Item 2.1):

President DiPrimio	Yes	Director Gladbach	Absent
Director Gutzeit	Yes	Vice President Martin	Yes
Executive Director Stone	Yes		

Upon motion of Director Gutzeit, seconded by President DiPrimio and carried, the following officers were duly elected by the Corporation for the 2020 calendar year:

- President: Robert DiPrimio
- Vice President: Gary Martin
- Secretary: April Jacobs
- Treasurer: Matthew Stone
- Executive Director: Matthew Stone

by the following voice votes (Item 2.2):

President DiPrimio	Yes	Director Gladbach	Absent
Director Gutzeit	Yes	Vice President Martin	Yes
Executive Director Stone	Yes		

Upon motion of President DiPrimio, seconded by Director Gutzeit and carried, the Corporation approved Resolution No. 20-01 authorizing the execution and delivery of an Amendment to the Trust Agreement related to the Castaic Lake Water Agency Revenue Certificates of Participation (Water System Improvement Project) Series 1999A and authorized certain actions in connection therewith by the following voice votes (Item 2.3):

President DiPrimio	Yes	Director Gladbach	Absent
Director Gutzeit	Yes	Vice President Martin	Yes
Executive Director Stone	Yes		

RESOLUTION NO. 20-01

RESOLUTION OF THE BOARD OF DIRECTORS OF THE SANTA CLARITA VALLEY WATER AGENCY FINANCING CORPORATION AUTHORIZING THE EXECUTION AND DELIVERY OF AN AMENDMENT TO TRUST AGREEMENT RELATED TO THE CASTAIC LAKE WATER AGENCY REVENUE CERTIFICATES OF PARTICIPATION (WATER SYSTEM IMPROVEMENT PROJECT) SERIES 1999A AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION THEREWITH

WHEREAS, the Santa Clarita Valley Water Agency Financing Corporation (formerly the Castaic Lake Water Agency Financing Corporation) is a nonprofit public benefit corporation organized and existing under the laws of the State of California (the "Corporation") with the authority to assist in the financing of water system improvements on behalf of the Santa Clarita Valley Water Agency (the "Agency"); and

WHEREAS, the Agency and the Corporation desire to enter into that certain Amendment No. 1 to Trust Agreement, dated as of January 1, 2020, by and among the Agency, U.S. Bank National Association and the Corporation (the "Amendment") with respect to the Castaic Lake Water Agency Revenue Certificates of Participation (Water System Improvement Project) Series 1999A (the "1999A COPs"); and

NOW, THEREFORE, the Board of Directors of the Corporation does hereby resolve as follows:

SECTION 1. Amendment No. 1 to Trust Agreement. The form of the Amendment presented at this meeting is approved. The President or Vice President of the Corporation (each an "Authorized Officer") or the designee thereof, acting singly, are each authorized and directed to execute and deliver said Amendment. The Amendment shall be executed in substantially the form hereby approved, with such additions thereto and changes therein as are recommended or approved by General Counsel and Stradling Yocca Carlson & Rauth, a Professional Corporation, as Special Counsel to the Corporation ("Special Counsel") and approved by the Authorized Officer executing the Amendment, such approval to be conclusively evidenced by the execution and delivery or acknowledgement thereof.

SECTION 2. Other Actions. Each Authorized Officer or the designee thereof, and such other officers of the Corporation, acting singly, are each authorized and directed to do any and all things and to execute and deliver any and all documents which they may deem necessary or advisable in order to deliver the Amendment, and otherwise effectuate the purposes of this Resolution with respect to the 1999A COPs, and such actions previously taken by such officers are hereby ratified and confirmed.

SECTION 3. Effect. This Resolution shall take effect from and after its date of adoption.

Upon motion of Director Gutzeit, seconded by President DiPrimio and carried, the meeting was adjourned at 10:56 PM by the following voice votes (Item 3):

President DiPrimio	Yes	Director Gladbach	Absent
Director Gutzeit	Yes	Vice President Martin	Yes
Executive Director Stone	Yes		

ATTEST:

April Jacobs, Board Secretary

President of the Board

[This page intentionally left blank.]



SANTA CLARITA VALLEY WATER AGENCY MEMORANDUM

DATE: February 17, 2021

TO: Santa Clarita Valley Water Agency Financing Corporation

FROM: Rochelle Patterson *RP*
Director of Finance and Administration

SUBJECT: Election of Santa Clarita Valley Water Agency Financing Corporation Officers for 2021

SUMMARY AND DISCUSSION

The Santa Clarita Valley Water Agency Financing Corporation (Financing Corporation) is a nonprofit public benefit corporation organized to provide assistance to SCV Water by financing facilities. The Financing Corporation has a Board of Directors that consists of the SCV Water President and two Vice Presidents, one Director and the General Manager. The SCV Water General Manager remains a Director of the Financing Corporation so long as he or she is the General Manager. For the other Financing Corporation Directors, the term matches the Director's term as a SCV Water Director, unless a vacancy occurs during the Director's term, in which case the SCV Water Board President appoints a replacement. Due to the recent vacancy of former SCV Water Director Robert DiPrimio, SCV Water Board President appointed Director William Cooper as the replacement.

The current Board members as of February 2021 are:

Jerry Gladbach	William Cooper – Appointed
Gary Martin	Matthew Stone – General Manager
Dan Mortensen	

The Financing Corporation meets to elect officers each calendar year. The officers to be elected or confirmed for calendar year 2021 are as follows:

President – by election
 Vice President – by election
 Treasurer – Rochelle Patterson
 Executive Director – Matthew Stone
 Secretary – April Jacobs

RECOMMENDATION

That the Financing Corporation elect the following officers, consistent with its bylaws, for calendar year 2021:

President – by election
 Vice President – by election
 Treasurer
 Executive Director
 Secretary

M65

[This page intentionally left blank.]