

Minutes of the Regular Meeting of the Upper Santa Clara Valley Joint Powers Authority –  
March 2, 2021

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A regular meeting of the Upper Santa Clara Valley Joint Powers Authority was held via teleconference at 9:40 PM on Tuesday, March 2, 2021. A copy of the Agenda is inserted in the Minute Book of the Authority preceding these minutes.

DIRECTORS PRESENT: Ed Colley, Jeff Ford, Jerry Gladbach, Gary Martin and Dan Mortensen via teleconference.

DIRECTORS ABSENT: None.

Also present via teleconference: Executive Director Matthew Stone, General Counsel for SCV Water Agency Joe Byrne, Board Secretary April Jacobs, SCV Water Assistant General Manager Steve Cole, SCV Water Chief Financial and Administrative Officer Eric Campbell, SCV Water Director of Finance and Administration Rochelle Patterson, Financial Analyst Darine Conner, Executive Assistant Leticia Quintero, Senior Office Assistant Terri Bell, Accounting Tech II Kyle Arnold, and members of the public.

The meeting was called to order at 9:40 PM. A quorum was present.

Upon motion of Director Gladbach, seconded by Director Colley and carried, the Authority approved the Agenda by the following roll call votes (Item 1.3):

Director Colley	Yes	Director Ford	Yes
Director Gladbach	Yes	Director Martin	Yes
Director Mortensen	Yes		

Upon motion of Director Colley, seconded by Director Gladbach and carried, the Authority approved the June 16, 2020 regular Authority meeting minutes by the following roll call votes (Item 2.1):

Director Colley	Yes	Director Ford	Abstained
Director Gladbach	Yes	Director Martin	Yes
Director Mortensen	Yes		

Director Martin announced the next item on the Agenda was the election of officers.

Director Martin nominated Director Colley and Director Colley nominated Director Mortensen for President of the Authority. Both Director's Colley and Mortensen declined the nominations.

Director Ford then nominated Director Gladbach for President of the Authority and Director Colley nominated Director Ford for Vice President of the Authority. Upon motion of Director Colley, seconded by Director Martin and carried by a slate vote, the Authority elected the following officers:

Elected Officers:

Director Gladbach – President  
Director Ford – Vice President

Appointed Officers:

Board Secretary: April Jacobs  
Treasurer: Rochelle Patterson  
Executive Director: Matthew Stone

By the following roll call votes (Item 2.2):

Director Colley	Yes	Director Ford	Yes
Director Gladbach	Yes	Director Martin	Yes
Director Mortensen	Yes		

Upon motion of Director Colley, seconded by Director Mortensen and carried, the Authority received and filed the combined Upper Santa Clara Valley Joint Powers Authority Financial Statement which was included in the SCV Water's Financial Statement, for the Period of July 1, 2019 to June 30, 2020 by the following roll call votes Item (2.3):

Director Colley	Yes	Vice President Ford	Yes
President Gladbach	Yes	Director Martin	Yes
Director Mortensen	Yes		

Upon motion of Director Martin, seconded by Director Colley and carried, the Authority approved Resolution No. 2021-01 adopting the revised Investment Policy by the following roll call votes (Item 2.4):

Director Colley	Yes	Vice President Ford	Yes
President Gladbach	Yes	Director Martin	Yes
Director Mortensen	Yes		

#### **RESOLUTION NO. 2021-01**

#### **A RESOLUTION OF THE UPPER SANTA CLARA VALLEY JOINT POWERS AUTHORITY ADOPTING A REVISED INVESTMENT POLICY**

**<https://yourscvwater.com/wp-content/uploads/2021/04/Resolution-2021-02.pdf>**

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Upon motion of Director Mortensen, seconded by Director Colley and carried, the Authority received and filed the Fourth Quarter Fiscal Year 2019/20 Investment Report by the following roll call votes (Item 2.5):

Director Colley	Yes	Vice President Ford	Yes
President Gladbach	Yes	Director Martin	Yes
Director Mortensen	Yes		

Upon motion of Director Mortensen, seconded by Director Colley and carried, the Authority received and filed the First and Second Quarter Fiscal Year 2020/21 Investment Reports by the following roll call votes (Item 2.6):

Director Colley	Yes	Vice President Ford	Yes
President Gladbach	Yes	Director Martin	Yes
Director Mortensen	Yes		

The meeting was adjourned at 10:13 PM (Item 3).

  
April Jacobs, Board Secretary

ATTEST:

  
President

