



**NEWS RELEASE**

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**FOR IMMEDIATE RELEASE**

## **SCV Water Releases Popular Annual Financial Report for FY 2023-2024**

In line with its commitment to transparency and open communication, SCV Water proudly announces the release of its Popular Annual Financial Report (PAFR) for the 2023-24 fiscal year. This publication simplifies comprehensive financial data, making it more accessible and understandable for all customers.

"SCV Water is committed to maintaining transparency and demonstrating sound financial stewardship," said Rochelle Patterson, SCV Water's Chief Financial and Administrative Officer. "We understand the importance of providing our customers with clear and accessible information, and the PAFR is a valuable tool that helps us communicate our financial performance in a way that is easy to understand."

The PAFR draws data from SCV Water's Annual Comprehensive Financial Report (ACFR), which adheres to Generally Accepted Accounting Principles (GAAP) and standards set by the Governmental Accounting Standards Board. It covers key financial details, including revenue sources, departmental expenses, significant capital improvement projects, water supply updates, and community engagement efforts for the fiscal year spanning July 1, 2023, to June 30, 2024. SCV Water's first PAFR, published for Fiscal Year 2022-23, received an award for Outstanding Achievement from the Government Finance Officers Association (GFOA).

The public is encouraged to explore the 20-page document, available for download at [yourscvwater.com/financial-information](https://yourscvwater.com/financial-information). Customers can also request a printed copy, while supplies last, by contacting Erika Dill, Senior Management Analyst, at [edill@scvwa.org](mailto:edill@scvwa.org).

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### **About SCV Water:**

The Santa Clarita Valley Water Agency (SCV Water) is a full-service regional water agency located in the Santa Clarita Valley. SCV Water provides water service to approximately 75,000 business and residential customers. It was formed on January 1, 2018, when local water suppliers combined into one integrated, regional water provider. More information can be found at [yourscvwater.com](https://yourscvwater.com).

For more information, please contact:

Kevin Strauss

Communications Manager

SCV Water

[kstrauss@scvwa.org](mailto:kstrauss@scvwa.org)